

Knapp Charter Academy
A Resolution of the Board of Directors
2019-2020 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2019-2020.

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	5,941,284	-	5,941,284
Other State Sources	515,275	3,791	519,066
Local Sources	273,670	-	273,670
Federal Grants	422,038	184,623	606,661
Private Sources	15,840	27,630	43,470
Total Revenues and Transfers	7,168,107	216,044	7,384,151
 EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,256,359	-	2,256,359 <i>2,756,359</i>
Added Needs	637,192	-	637,192
Special Education	288,222	-	288,222
Support Services			
Pupil Services	192,324	-	192,324
Instructional Staff Support	856,986	-	856,986
Board of Education	108,697	-	108,697 <i>103,697</i>
Executive Administration	220,254	-	220,254 <i>180,254</i>
Grant Procurement	45,482	-	45,482
School Admin - Office of the Principal	352,654	-	352,654 <i>277,654</i>
Other School Administration	233,606	-	233,606 <i>203,606</i>
Business & Internal Services	180,548	-	180,548 <i>100,548</i>
Central Services	630,248	-	630,248 <i>360,248</i>
Operations & Maintenance	1,163,980	-	1,163,980
Pupil Transportation Services	1,555	-	1,555
Food Services	-	186,802	186,802
Total Expenditures	7,168,107	186,802	7,354,909
EXCESS OF REVENUES OVER EXPENDITURES	-	29,242	29,242
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	315,032	37,672	352,704
CURRENT FUND BALANCE	315,032	66,914	381,946

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on June 18, 2019
where a quorum of the board was present.

Signed By: _____

Dated: June 18, 2019

Knapp Charter Academy
2019-2020 Initial Budget Detail

2019-2020
Initial Budget

General Fund

REVENUE

State Aid	5,941,284
Revenue from State Sources	515,275
Revenue from Local Sources	273,670
Restricted-Federal 'Pass thru' Grants - Title I	244,989
Restricted-Federal 'Pass thru' Grants - Title II	50,163
Restricted-Federal 'Pass thru' Grants - Title IV	13,078
Restricted-Federal 'Pass thru' Grants - IDEA	113,808
Revenue from Private Sources	15,840
Total Revenue & Other Transactions	7,168,107

EXPENDITURES

Basic Instruction

Salaries, Taxes, & Benefits	2,015,652
Local Meetings	7,643
Printing and Binding	23,283
Teaching Supplies	69,606
Textbooks	11,709
Software & Equipment	1,325
Equipment Lease	47,243
Dues/Memberships	4,000
Field trips	3,233
Contracted Services	33,605
Employment Expenses	1,680
Finger Printing & Background Checks	2,380
Board Funds	35,000
Total - Basic Instruction	2,256,359

Added Needs

Salaries, Taxes, & Benefits	479,783
Teaching Supplies	157,409
Total - Added Needs	637,192

Special Education

Salaries, Taxes, & Benefits	257,606
Local Meetings	375
Workshops and Conferences	1,322
Teaching Supplies	3,325
Software & Equipment	675
Indirect Costs	24,919
Total - Special Education	288,222

Pupil Services

Occupational Therapist Services	35,765
Psychological Services	33,787
Speech Pathology	96,117
Social Work Services	26,655
Total - Pupil Services	192,324

Instructional Staff Support

Salaries, Taxes, & Benefits	300,371
Workshops and Conferences	7,688
Improvement of Instruction	295,271
Professional Development	105,503
Library Books	4,000
Library	915
Technology	83,525
Special Education	38,145
Recess Aides	21,568
Total - Instructional Staff Support	856,986
Board of Education	
Board of Education Administration	71,147
Legal Fees	7,500
Audit	16,450
Travel & Expense Staff	500
Insurance	13,100
Total - Board of Education	108,697
Executive Administration	
Executive Administration	42,015
Oversight Fee	178,239
Total - Executive Administration	220,254
Grant Procurement	
Grant Procurement	45,482
Total - Grant Procurement	45,482
Office of the Principal	
Salaries, Taxes, & Benefits	257,487
Local Meetings	7,825
Workshops and Conferences	5,559
Mailing	5,863
Printing & Binding	3,080
Office Supplies	10,050
Dues/Memberships	3,100
Advertising	58,640
Contracted Services	450
Bank Charges	600
Total - Office of the Principal	352,654
Other School Administration	
Admissions & Other Administrative Support	214,446
Salaries, Taxes, & Benefits	14,621
Local Meetings	200
Workshops and Conferences	617
Mailing	1,722
Printing & Binding	2,000
Total - Other School Administration	233,606
Business & Internal Services	
Fiscal Services	173,855
Internal Distribution Services	6,693
Total - Business & Internal Services	180,548
Operations & Maintenance	
Internal Building Services	32,178
Telephone	7,240
Heat	13,025
Electric	61,202
Sewer	5,375

Waste & Trash Disposal	7,700
Building Maintenance & Repair	257,624
Equipment Maintenance & Repair	5,960
Lease of Building	689,760
Lease of Equipment	6,789
Equipment Purchases	19,145
Liability Insurance	1,010
Property Taxes	41,804
Property Insurance	11,055
Safety & Security	4,113
Total - Operations & Maintenance	<u>1,163,980</u>
Pupil Transportation Services	
Contracted Transportation	1,555
Total - Pupil Transportation Services	<u>1,555</u>
Central Services	
Information Services	75,141
Staff/Personnel Services	311,027
Data Processing Services	174,767
Other Central Services	69,313
Total - Central Services	<u>630,248</u>
Pupil Activities	
Salaries, Taxes, & Benefits	-
Contracted Services	-
Supplies	-
Total - Pupil Activities	<u>-</u>
Outgoing Transfer to School Service Fund	-
Total Expenditures & Other Transactions	7,168,107
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-
Beginning Fund Balance (7/1)	315,032
Ending Fund Balance	<u>315,032</u>

School Service Fund

REVENUE

Food Sales to Pupils	27,630
State Revenue	3,791
Department of Agriculture	168,659
Department of Agriculture - Breakfast	-
Department of Agriculture - Fruit/Veg	-
Commodities	15,964
Other USDA Grants	-
Total Food Service Revenue	<u>216,044</u>

Transfer In from General Fund -

Total Revenue and Incoming Transfers 216,044

EXPENDITURES

Food Services

Supplies, Materials including Commodities expense	186,802
Salaries & Wages	-
Lease of Building	-

Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses 29,242

Beginning Fund Balance (7/1) 37,672

Ending Food Service Fund Balance **66,914**