

Prevail Academy
A Resolution of the Board of Directors
2023-2024 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2023-2024

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	5,926,271	-	5,926,271
Other State Sources	693,864	7,273	701,137
Local Sources	428,867	-	428,867
Federal Grants	2,318,831	458,437	2,777,268
Private Sources	18,100	-	18,100
Total Revenues and Transfers	9,385,933	465,710	9,851,643
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	3,303,907	-	3,303,907
Added Needs	1,535,458	-	1,535,458
Support Services			
Pupil Services	525,730	-	525,730
Instructional Staff Support	933,910	-	933,910
General Administration	342,957	-	342,957
School Administration	753,977	-	753,977
Business & Internal Services	137,589	-	137,589
Central Services	423,570	-	423,570
Operations & Maintenance	1,333,912	1,300	1,335,212
Pupil Transportation Services	9,653	-	9,653
Other Support Services	-	467,081	467,081
Community Services			
Community Activities	80,283	-	80,283
Welfare Activities	4,988	-	4,988
Total Expenditures	9,385,933	468,381	9,854,313
EXCESS OF REVENUES OVER EXPENDITURES	-	(2,671)	(2,671)
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	51,457	124,326	175,783
CURRENT FUND BALANCE	51,457	121,655	173,112

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on May 8, 2023 where a quorum of the board was present.

Signed By: 
Dated: May 8, 2023

Prevail Academy
2023-2024 Initial Budget Detail

	2023-2024 Initial	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	5,926,271	-	5,926,271
Revenue from State Sources	693,864	-	693,864
Revenue from Local Sources	428,867	-	428,867
Restricted-Federal 'Pass thru' Grants - Title I	434,487	-	434,487
Restricted-Federal 'Pass thru' Grants - Title II	6,283	-	6,283
Restricted-Federal 'Pass thru' Grants - Title IV	23,192	-	23,192
IDEA Flowthrough	153,417	-	153,417
ESSER II (84.425D)	420,255	420,255	-
ESSER III (84.425D)	1,281,197	1,281,197	-
Revenue from Private Sources	18,100	-	18,100
Total Revenue & Other Transactions	9,385,933	1,701,452	7,684,480
EXPENDITURES			
Basic Instruction			
Salaries & wages	1,905,939	407,680	1,498,259
Payroll taxes	120,361	-	120,361
Insurance benefits	244,222	-	244,222
Other benefits	42,363	-	42,363
Employment expenses	15,625	-	15,625
Contracted services	92,625	-	92,625
Curricular tools	172,847	58,312	114,535
Student costs	29,750	-	29,750
General supplies	26,190	-	26,190
Equipment expense	569,979	544,470	25,509
Dues & subscriptions	8,128	-	8,128
Board funds	35,000	-	35,000
Other	40,878	40,482	396
Total - Basic Instruction	3,303,907	1,050,944	2,252,963
Added Needs			
Compensatory Education			
Salaries & wages	766,754	361,257	405,497
Payroll taxes	42,055	8,938	33,117
Insurance benefits	91,429	33,838	57,591
Other benefits	12,160	2,585	9,576
Curricular tools	40,287	15,341	24,946
Student costs	4,620	-	4,620
Equipment expense	14,267	-	14,267
Other	11,676	10,782	893
Subtotal - Compensatory Education	983,247	432,740	550,507
Special Education			
Salaries & wages	379,155	-	379,155
Payroll taxes	30,847	-	30,847
Insurance benefits	50,383	-	50,383
Other benefits	10,320	-	10,320
Employment expenses	26,477	-	26,477
Curricular tools	2,415	-	2,415
Dues & subscriptions	700	-	700
Other	51,913	-	51,913
Subtotal - Special Education	552,211	-	552,211
Total - Added Needs	1,535,458	432,740	1,102,717

Pupil Services			
Health services	34,751	-	34,751
Psychological services	35,144	-	35,144
Speech pathology	103,503	-	103,503
Social work services	312,897	-	312,897
Other (including recess aides)	39,435	-	39,435
Total - Pupil Services	525,730	-	525,730
Instructional Staff Support			
Salaries & wages	414,279	11,040	403,239
Payroll taxes	32,456	916	31,539
Insurance benefits	60,255	40	60,215
Other benefits	13,450	265	13,185
Employment expenses	100,101	63,943	36,158
Contracted services	121,173	-	121,173
Curricular tools	10,700	-	10,700
General supplies	910	-	910
Improvement of instruction	173,215	-	173,215
Communication	1,800	-	1,800
Other	5,572	2,564	3,008
Total - Instructional Staff Support	933,910	78,768	855,142
General Administration			
Board of Education			
Board of education administration	66,667	-	66,667
Employment expenses	510	-	510
Professional services - audit & other	4,500	-	4,500
Professional services - legal	7,250	-	7,250
Insurance	7,300	-	7,300
Subtotal - Board of Education	86,227	-	86,227
Executive Administration			
Executive administration	57,908	-	57,908
Oversight fee	198,822	-	198,822
Subtotal - Executive Administration	256,731	-	256,731
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	342,957	-	342,957
School Administration			
Office of the Principal			
Salaries & wages	217,883	-	217,883
Payroll taxes	15,120	-	15,120
Insurance benefits	27,245	-	27,245
Other benefits	4,932	-	4,932
Employment expenses	21,477	-	21,477
Contracted services	1,970	-	1,970
General supplies	7,560	-	7,560
Insurance	1,200	-	1,200
Communication	4,995	-	4,995
Dues & subscriptions	7,124	-	7,124
Subtotal - Office of the Principal	309,506	-	309,506
Other School Administration			
Admissions & other administrative support	216,089	-	216,089
Salaries & wages	25,035	-	25,035
Payroll taxes	2,078	-	2,078
Insurance benefits	3,018	-	3,018

Other benefits	601	-	601
Employment expenses	1,080	-	1,080
Marketing	196,571	-	196,571
Subtotal - Other School Administration	444,471	-	444,471
Total - School Administration	753,977	-	753,977
Business & Internal Services			
Fiscal services	133,787	-	133,787
Internal distribution services	3,802	-	3,802
Total - Business & Internal Services	137,589	-	137,589
Central Services			
Planning, research, development	11,822	-	11,822
Information services	65,591	-	65,591
Staff/Personnel services	248,504	-	248,504
Data processing services	54,530	-	54,530
Other central services	43,123	-	43,123
Total - Central Services	423,570	-	423,570
Operations & Maintenance			
Internal building services	30,531	-	30,531
Safety & security	5,115	-	5,115
Insurance	17,800	-	17,800
Equipment expense	49,084	30,000	19,084
Lease of building	780,878	-	780,878
Janitorial services	184,907	32,907	152,000
Building repairs & maintenance	114,400	-	114,400
Communication	2,500	-	2,500
Utilities	90,400	-	90,400
Taxes	55,776	-	55,776
Other	2,521	2,521	-
Total - Operations & Maintenance	1,333,912	65,428	1,268,484
Pupil Transportation Services			
Student costs	9,515	-	9,515
Other	138	-	138
Total - Pupil Transportation Services	9,653	-	9,653
Other Support Services			
Pupil Activities			
Total - Pupil Activities	-	-	-
Community Services			
Community Activities			
Contracted services	62,500	62,500	-
Student costs	14,774	5,916	8,858
Other	3,009	2,743	266
Total - Community Activities	80,283	71,159	9,124
Welfare Activities			
Student costs	4,820	2,320	2,500
Other	168	93	75
Total - Welfare Activities	4,988	2,413	2,575

Outgoing Transfer to School Service Fund	-	-	-
Total Expenditures & Other Transactions	9,385,933	1,701,452	7,684,480
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	51,457	-	51,457
Ending Fund Balance	<u>51,457</u>	<u>-</u>	<u>51,457</u>
School Service Fund			
REVENUE			
State revenue	7,273	-	7,273
Department of Agriculture - lunch	363,405	-	363,405
Department of Agriculture - breakfast	73,474	-	73,474
Commodities	21,558	-	21,558
Total Food Service Revenue	<u>465,710</u>	<u>-</u>	<u>465,710</u>
Transfer In from General Fund	-	-	-
Total Revenue and Incoming Transfers	465,710	-	465,710
EXPENDITURES			
Operations & Maintenance			
Supplies, materials including commodities expense	1,300	-	1,300
Total Operations & Maintenance	<u>1,300</u>	<u>-</u>	<u>1,300</u>
Food Services			
Supplies, materials including commodities expense	441,520	-	441,520
Salaries & wages	5,561	-	5,561
Equipment purchases & repairs	20,000	-	20,000
Total Food Service Expenditures	<u>467,081</u>	<u>-</u>	<u>467,081</u>
Total Expenditures & Other Transactions	468,381	-	468,381
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	(2,671)	-	(2,671)
Beginning Fund Balance (7/1)	124,326	-	124,326
Ending Food Service Fund Balance	<u>121,655</u>	<u>-</u>	<u>121,655</u>