

**Foundations Academy**  
Balance Sheet  
As of June 30, 2021

	General Fund	General Fixed Assets Acct Group	School Services Fund	Total (Memorandum Only)
<b>ASSETS</b>				
Cash	772,301	-	-	772,301
Accounts Receivable	219,649	-	-	219,649
<b>Total Assets</b>	<b>991,950</b>	<b>-</b>	<b>-</b>	<b>991,950</b>
<b>LIABILITIES &amp; FUND BALANCE</b>				
<b>LIABILITIES</b>				
Deferred Revenue	183,477	-	-	183,477
Due to NHA	521,996	-	-	521,996
<b>Total Liabilities</b>	<b>705,473</b>	<b>-</b>	<b>-</b>	<b>705,473</b>
<b>FUND BALANCE</b>				
Beginning Fund Balance	255,916	-	-	255,916
Current Yr Activity	30,561	-	-	30,561
<b>Ending Fund Balance</b>	<b>286,477</b>	<b>-</b>	<b>-</b>	<b>286,477</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>991,950</b>	<b>-</b>	<b>-</b>	<b>991,950</b>

### Foundations Academy

Combined Statement of Revenues, Expenditures and Changes in Fund Balance  
For the 12 months ending June 30, 2021

	General			School Svc			Total (Memorandum Only)			
	YTD Actual	Annual Budget	Variance	YTD Actual	Annual Budget	Variance	YTD Actual	Annual Budget	Variance	% of Budget Remaining
<b>REVENUE</b>										
State Aid	5,901,918	5,878,033	(23,885)	-	-	-	5,901,918	5,878,033	(23,885)	-0.41%
Other State Sources	469,031	470,989	1,958	-	-	-	469,031	470,989	1,958	0.42%
Local Sources	30,313	30,160	(153)	-	-	-	30,313	30,160	(153)	-0.51%
Federal Grants	643,252	648,519	5,267	-	-	-	643,252	648,519	5,267	0.81%
Private Sources	27,010	54,585	27,575	-	-	-	27,010	54,585	27,575	50.52%
Contribution from Management Company	-	-	-	-	-	-	-	-	-	0.00%
<b>Total Revenues and Transfers</b>	<b>7,071,524</b>	<b>7,082,286</b>	<b>10,762</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,071,524</b>	<b>7,082,286</b>	<b>10,762</b>	<b>0.15%</b>
<b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>										
Instruction										
Basic Instruction	2,825,795	3,046,388	220,593	-	-	-	2,825,795	3,046,388	220,593	7.24%
Added Needs	44,269	98,817	54,548	-	-	-	44,269	98,817	54,548	55.20%
Special Education	320,820	335,205	14,385	-	-	-	320,820	335,205	14,385	4.29%
Support Services										
Pupil Services	257,630	262,169	4,539	-	-	-	257,630	262,169	4,539	1.73%
Instructional Staff Support	684,598	617,452	(67,146)	-	-	-	684,598	617,452	(67,146)	-10.87%
Board of Education	47,808	43,376	(4,432)	-	-	-	47,808	43,376	(4,432)	-10.22%
Executive Administration	187,686	184,420	(3,266)	-	-	-	187,686	184,420	(3,266)	-1.77%
Grant Procurement	25,223	23,022	(2,201)	-	-	-	25,223	23,022	(2,201)	-9.56%
School Admin - Office of the Principal	382,581	341,992	(40,589)	-	-	-	382,581	341,992	(40,589)	-11.87%
Other School Administration	141,384	133,270	(8,114)	-	-	-	141,384	133,270	(8,114)	-6.09%
Business & Internal Services	74,010	67,552	(6,458)	-	-	-	74,010	67,552	(6,458)	-9.56%
Central Services	413,206	308,937	(104,269)	-	-	-	413,206	308,937	(104,269)	-33.75%
Pupil Activities	-	-	-	-	-	-	-	-	-	0.00%
Operations & Maintenance	1,628,949	1,604,002	(24,947)	-	-	-	1,628,949	1,604,002	(24,947)	-1.56%
Pupil Transportation Services	-	8,685	8,685	-	-	-	-	8,685	8,685	100.00%
Food Services	-	-	-	7,004	7,000	(4)	7,004	7,000	(4)	-0.06%
<b>Total Expenditures</b>	<b>7,033,959</b>	<b>7,075,287</b>	<b>41,328</b>	<b>7,004</b>	<b>7,000</b>	<b>(4)</b>	<b>7,040,963</b>	<b>7,082,287</b>	<b>41,324</b>	<b>0.58%</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>37,565</b>	<b>6,999</b>	<b>(30,566)</b>	<b>(7,004)</b>	<b>(7,000)</b>	<b>4</b>	<b>30,561</b>	<b>(1)</b>	<b>(30,562)</b>	
Transfer Between Funds	(7,004)	(7,000)	4	7,004	7,000	(4)	-	-	-	
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<b>255,916</b>	<b>255,916</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>255,916</b>	<b>255,916</b>	<b>-</b>	
<b>CURRENT FUND BALANCE (UNRESTRICTED)</b>	<b>286,477</b>	<b>255,915</b>	<b>(30,562)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>286,477</b>	<b>255,915</b>	<b>(30,562)</b>	

**Foundations Academy**  
For the 12 months ending June 30, 2021

	YTD Actual	Annual Budget
<b>General Fund</b>		
<b>REVENUE</b>		
State Aid	5,901,918	5,878,033
Revenue from State Sources	469,031	470,989
Revenue from Local Sources	30,313	30,160
Restricted-Federal 'Pass thru' Grants - Title II	16,565	19,750
Restricted-Federal 'Pass thru' Grants - IDEA	102,667	102,670
Restricted-Federal 'Pass thru' Grants - CRF	376,097	498,549
Restricted-Federal 'Pass thru' Grants - ESSER	147,923	27,550
Revenue from Private Sources	27,010	54,585
<b>Total Revenue &amp; Other Transactions</b>	<b>7,071,524</b>	<b>7,082,286</b>
<b>EXPENDITURES</b>		
<b>Basic Instruction</b>		
Salaries, Taxes, & Benefits	2,386,201	2,559,095
Local Meetings	1,719	8,601
Printing and Binding	15,950	34,580
Teaching Supplies	238,873	194,392
Textbooks	32,166	79,313
Software & Equipment	10,436	(65)
Equipment Lease	90,831	90,450
Dues/Memberships	7,753	4,000
Field trips	2,295	-
Contracted Services	36,763	35,839
Employment Services	1,708	1,944
Finger Printing & Background Checks	1,100	3,240
Board Funds	-	35,000
<b>Total - Basic Instruction</b>	<b>2,825,795</b>	<b>3,046,388</b>
<b>Added Needs</b>		
Salaries, Taxes, & Benefits	33,774	80,181
Teaching Supplies	950	18,636
Contracted Services	9,545	-
<b>Total - Added Needs</b>	<b>44,269</b>	<b>98,817</b>
<b>Special Education</b>		
Salaries, Taxes, & Benefits	310,584	331,030
Instructional Services	1,182	-
Local Meetings	-	375
Workshops and Conferences	623	1,050
Teaching Supplies	7,604	2,350
Software & Equipment	-	400
Dues/Memberships	827	-
<b>Total - Special Education</b>	<b>320,820</b>	<b>335,205</b>
<b>Pupil Services</b>		
Occupational Therapist Services	35,107	27,695
Psychological Services	54,079	48,862
Speech Pathology	115,721	136,750

**Foundations Academy**  
For the 12 months ending June 30, 2021

	YTD Actual	Annual Budget
Social Work Services	52,723	48,862
<b>Total - Pupil Services</b>	<b>257,630</b>	<b>262,169</b>
<b>Instructional Staff Support</b>		
Salaries, Taxes, & Benefits	291,520	308,214
Workshops and Conferences	1,082	3,361
Improvement of Instruction	237,457	126,439
Professional Development	21,544	63,741
Library Books	(207)	4,000
Library	371	450
Technology	86,868	61,197
Special Education	25,995	26,075
Recess Aides	19,968	23,975
<b>Total - Instructional Staff Support</b>	<b>684,598</b>	<b>617,452</b>
<b>Board of Education</b>		
Board of Education Administration	30,388	27,736
Legal Fees	1,675	2,500
Audit	5,784	5,840
Travel & Expense Staff	-	500
Insurance	9,961	6,800
<b>Total - Board of Education</b>	<b>47,808</b>	<b>43,376</b>
<b>Executive Administration</b>		
Executive Administration	10,217	12,129
Oversight Fee	177,469	172,291
<b>Total - Executive Administration</b>	<b>187,686</b>	<b>184,420</b>
<b>Grant Procurement</b>		
Grant Procurement	25,223	23,022
<b>Total - Grant Procurement</b>	<b>25,223</b>	<b>23,022</b>
<b>Office of the Principal</b>		
Salaries, Taxes, & Benefits	292,290	251,286
Local Meetings	4,551	8,690
Workshops and Conferences	1,652	4,287
Mailing	2,973	6,552
Printing & Binding	369	2,430
Office Supplies	3,135	7,280
Dues/Memberships	249	3,500
Advertising	70,667	56,882
Contracted Services	5,994	460
Bank Charges	701	625
Accrued Unallocated Expenses	-	-
<b>Total - Office of the Principal</b>	<b>382,581</b>	<b>341,992</b>
<b>Other School Administration</b>		
Admissions & Other Administrative Support	131,419	119,952
Salaries, Taxes, & Benefits	8,472	10,096

**Foundations Academy**  
For the 12 months ending June 30, 2021

	YTD Actual	Annual Budget
Mailing	-	1,722
Printing & Binding	1,493	1,500
<b>Total - Other School Administration</b>	<b>141,384</b>	<b>133,270</b>
<b>Business &amp; Internal Services</b>		
Fiscal Services	71,298	65,077
Internal Distribution Services	2,712	2,475
<b>Total - Business &amp; Internal Services</b>	<b>74,010</b>	<b>67,552</b>
<b>Operations &amp; Maintenance</b>		
Internal Building Services	14,381	13,126
Telephone	3,735	2,661
Heat	2,581	2,657
Electric	56,264	62,158
Sewer	54,622	73,075
Waste & Trash Disposal	3,400	5,400
Building Maintenance & Repair	280,553	262,525
Equipment Maintenance & Repair	6,311	6,268
Lease of Building	1,008,638	1,008,480
Lease of Equipment	11,096	11,832
Supplies	1,577	-
Equipment Purchases	159,987	124,911
Liability Insurance	761	800
Property Insurance	10,997	11,000
Safety & Security	14,046	19,109
<b>Total - Operations &amp; Maintenance</b>	<b>1,628,949</b>	<b>1,604,002</b>
<b>Pupil Transportation Services</b>		
Contracted Transportation	-	8,685
<b>Total - Pupil Transportation Services</b>	<b>-</b>	<b>8,685</b>
<b>Central Services</b>		
Information Services	57,360	55,338
Staff/Personnel Services	143,923	132,406
Data Processing Services	179,501	91,600
Other Central Services	32,422	29,593
<b>Total - Central Services</b>	<b>413,206</b>	<b>308,937</b>
Outgoing Transfer to School Service Fund	7,004	7,000
Total Expenditures & Other Transactions	7,040,963	7,082,287
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	<b>30,561</b>	<b>(1)</b>
Beginning Fund Balance (7/1)	255,916	255,916

**Foundations Academy**  
For the 12 months ending June 30, 2021

	YTD Actual	Annual Budget
Ending Fund Balance	<u>286,477</u>	<u>255,915</u>

**Foundations Academy**  
For the 12 months ending June 30, 2021

	YTD Actual	Annual Budget
<b>School Service Fund</b>		
<b>REVENUE</b>		
<b>Total Food Service Revenue</b>	<u>-</u>	<u>-</u>
Transfer In from General Fund	7,004	7,000
<b>Total Revenue and Incoming Transfers</b>	<b>7,004</b>	<b>7,000</b>
<b>EXPENDITURES</b>		
<b>Food Services</b>		
Supplies, Materials including Commodities expense	7,004	7,000
<b>Total Food Service Expenditures</b>	<u><b>7,004</b></u>	<u><b>7,000</b></u>
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	<u>-</u>	<u>-</u>
Ending Food Service Fund Balance	<u>-</u>	<u>-</u>