

Walton Charter Academy
A Resolution of the Board of Directors
2018-2019 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2018-2019.

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	6,250,721	-	6,250,721
Other State Sources	840,336	7,027	847,363
Local Sources	162,132	-	162,132
Federal Grants	591,068	398,647	989,715
Private Sources	22,400	17,415	39,815
Total Revenues and Transfers	7,866,657	423,089	8,289,746
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,531,897	-	2,531,897
Added Needs	1,057,242	-	1,057,242
Special Education	300,657	-	300,657
Support Services			
Pupil Services	221,879	-	221,879
Instructional Staff Support	816,179	-	816,179
Board of Education	82,027	-	82,027
Executive Administration	245,218	-	245,218
Grant Procurement	40,001	-	40,001
School Admin - Office of the Principal	292,688	-	292,688
Other School Administration	167,949	-	167,949
Business & Internal Services	132,237	-	132,237
Central Services	526,356	-	526,356
Operations & Maintenance	1,452,077	-	1,452,077
Pupil Transportation Services	250	-	250
Food Services	-	360,501	360,501
Total Expenditures	7,866,657	360,501	8,227,158
EXCESS OF REVENUES OVER EXPENDITURES	-	62,588	62,588
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	24,890	60,918	85,808
CURRENT FUND BALANCE	24,890	123,506	148,396

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on 05/11/18
where a quorum of the board was present.

Signed By: Gregory Stern
Dated: 05/11/18

Walton Charter Academy
2018-2019 Initial Budget Detail

2018-2019
Initial Budget

General Fund

REVENUE

State Aid	6,250,721
Revenue from State Sources	840,336
Revenue from Local Sources	162,132
Restricted-Federal 'Pass thru' Grants - Title I	447,288
Restricted-Federal 'Pass thru' Grants - Title II	11,060
Restricted-Federal 'Pass thru' Grants - Title III	6,000
Restricted-Federal 'Pass thru' Grants - Title IV	10,000
Restricted-Federal 'Pass thru' Grants - IDEA	116,720
Revenue from Private Sources	22,400
Total Revenue & Other Transactions	7,866,657

EXPENDITURES

Basic Instruction

Salaries, Taxes, & Benefits	2,211,853
Local Meetings	7,075
Printing and Binding	23,450
Teaching Supplies	79,991
Textbooks	56,610
Software & Equipment	-
Equipment Lease	53,280
Dues/Memberships	3,980
Field trips	15,575
Contracted Services	40,323
Employment Expenses	1,680
Finger Printing & Background Checks	3,080
Board Funds	35,000
Total - Basic Instruction	2,531,897

Added Needs

Salaries, Taxes, & Benefits	885,301
Teaching Supplies	171,941
Total - Added Needs	1,057,242

Special Education

Salaries, Taxes, & Benefits	268,830
Local Meetings	375
Workshops and Conferences	1,576
Teaching Supplies	3,385
Software & Equipment	665
Indirect Costs	25,826
Total - Special Education	300,657

Pupil Services

Occupational Therapist Services	55,982
Psychological Services	27,014
Speech Pathology	86,523
Social Work Services	52,360
Total - Pupil Services	221,879

Instructional Staff Support	
Salaries, Taxes, & Benefits	436,801
Workshops and Conferences	6,851
Improvement of Instruction	177,995
Professional Development	60,060
Library Books	4,000
Library	915
Technology	79,127
Special Education	31,812
Recess Aides	18,618
Total - Instructional Staff Support	816,179
Board of Education	
Board of Education Administration	50,952
Legal Fees	7,500
Audit	10,405
Travel & Expense Staff	475
Insurance	12,695
Contracted Services	-
Miscellaneous	-
Total - Board of Education	82,027
Executive Administration	
Executive Administration	36,792
Oversight Fee	208,426
Total - Executive Administration	245,218
Grant Procurement	
Grant Procurement	40,001
Total - Grant Procurement	40,001
Office of the Principal	
Salaries, Taxes, & Benefits	254,211
Local Meetings	7,370
Workshops and Conferences	5,877
Mailing	6,125
Printing & Binding	3,080
Office Supplies	10,500
Dues/Memberships	3,000
Equipment Purchases	-
Advertising	1,625
Contracted Services	325
Finger Printing & Background Checks	-
Bank Charges	575
Indirect Costs	-
Accrued Unallocated Expenses	-
Total - Office of the Principal	292,688
Other School Administration	
Admissions & Other Administrative Support	158,535
Salaries, Taxes, & Benefits	7,914
Local Meetings	-
Workshops and Conferences	-
Mailing	-
Printing & Binding	1,500
Office Supplies	-
Dues/Memberships	-
Equipment Purchases	-
Total - Other School Administration	167,949
Business & Internal Services	

Fiscal Services	127,100
Internal Distribution Services	5,137
Interest Expense	-
Bad Debt Expense	-
Total - Business & Internal Services	132,237
Operations & Maintenance	
Internal Building Services	22,135
Other Purchased Service (Janitorial)	-
Telephone	5,955
Heat	12,723
Electric	47,712
Sewer	10,400
Waste & Trash Disposal	6,400
Building Maintenance & Repair	253,063
Equipment Maintenance & Repair	1,960
Lease of Building	999,840
Lease of Equipment	7,460
Supplies	-
Equipment Purchases	11,700
Liability Insurance	770
Miscellaneous	-
Interest Expense	-
Miscellaneous (Property Taxes)	58,192
Property Insurance	10,680
Safety & Security	3,087
Total - Operations & Maintenance	1,452,077
Pupil Transportation Services	
Contracted Transportation	250
Total - Pupil Transportation Services	250
Central Services	
Planning, Research, Development	-
Information Services	53,460
Staff/Personnel Services	222,292
Data Processing Services	146,561
Other Central Services	104,043
Total - Central Services	526,356
Outgoing Transfer to Special Service Fund	-
Total Expenditures & Other Transactions	7,866,657
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	
	-
Beginning Fund Balance (7/1)	24,890
Ending Fund Balance	24,890

Food Service Fund

REVENUE

Food Sales to Pupils	17,415
State Revenue	7,027
Department of Agriculture	279,209
Department of Agriculture - Breakfast	94,970
Department of Agriculture - Fruit/Veg	-
Commodities	24,468
Other Federal Grants	-
Total Food Service Revenue	423,089

Transfer In from General Fund -

Total Revenue and Incoming Transfers 423,089

EXPENDITURES

Food Services

Supplies, Materials including Commodities expense	355,581
Salaries & Wages	4,920
Management Services	-
Total Food Service Expenditures	360,501

Beginning Fund Balance (7/1) 60,918

Ending Food Service Fund Balance **123,506**