

Triumph Academy
A Resolution of the Board of Directors
2024-25 Final Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2024-25

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	7,690,653	-	7,690,653
Other State Sources	798,114	-	798,114
Local Sources	286,826	-	286,826
Federal Grants	768,630	-	768,630
Private Sources	68,228	-	68,228
Total Revenues and Transfers	9,612,451	-	9,612,451
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,920,852	-	2,920,852
Added Needs	1,042,303	-	1,042,303
Support Services			
Pupil Services	353,720	-	353,720
Instructional Staff Support	1,207,041	-	1,207,041
General Administration	523,607	-	523,607
School Administration	826,223	-	826,223
Business & Internal Services	352,719	-	352,719
Central Services	888,848	-	888,848
Operations & Maintenance	1,458,514	-	1,458,514
Pupil Transportation Services	14,780	-	14,780
Other Support Services	11,440	-	11,440
Community Services			
Community Activities	11,646	-	11,646
Welfare Activities	758	-	758
Total Expenditures	9,612,451	-	9,612,451
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	125,660	-	125,660
CURRENT FUND BALANCE	125,660	-	125,660

Board President's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on June 18, 2025
where a quorum of the board was present.

Signed By: _____

Dated: June 18, 2025

Triumph Academy
2024-25 Final Amended Budget Detail

	2024-25 Final Amended	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	7,690,653	-	7,690,653
Revenue from State Sources	798,114	-	798,114
Revenue from Local Sources	286,826	-	286,826
Restricted-Federal 'Pass thru' Grants - Title I	348,185	-	348,185
Restricted-Federal 'Pass thru' Grants - Title IV	20,405	-	20,405
ESSER III (84.425D)	380,494	380,494	-
GEER - Section 11bb (84.425V)	7,571	7,571	-
E-Rate (32.004)	11,975	-	11,975
Revenue from Private Sources	68,228	-	68,228
Total Revenue & Other Transactions	9,612,451	388,065	9,224,386
EXPENDITURES			
Basic Instruction			
Salaries & Wages	2,062,473	161,400	1,901,073
Payroll Taxes	171,424	12,479	158,944
Insurance Benefits	238,548	-	238,548
Other Benefits	44,872	3,497	41,375
Employment Expenses	29,096	-	29,096
Contracted Services	103,491	-	103,491
Curricular Tools	99,381	-	99,381
Student Costs	63,334	-	63,334
General Supplies	24,069	-	24,069
Equipment Expense	57,279	10,710	46,569
Dues & Subscriptions	11,450	-	11,450
Board Funds	5,311	-	5,311
Other	10,125	9,808	317
Total - Basic Instruction	2,920,852	197,894	2,722,958
Added Needs			
Compensatory Education			
Salaries & Wages	379,507	24,800	354,708
Payroll Taxes	28,039	1,963	26,076
Insurance Benefits	117,211	86	117,126
Other Benefits	7,618	842	6,776
Employment Expenses	192	-	192
Contracted Services	1,234	-	1,234
Curricular Tools	82,440	38,116	44,324
Student Costs	(2,806)	-	(2,806)
Equipment Expense	10,936	6,827	4,110
Other	12,738	6,990	5,748
Subtotal - Compensatory Education	637,110	79,622	557,488
Special Education			
Salaries & Wages	220,313	-	220,313
Payroll Taxes	19,302	-	19,302
Insurance Benefits	25,757	-	25,757
Other Benefits	4,394	-	4,394
Employment Expenses	1,540	-	1,540
Contracted Services	79,251	-	79,251
Curricular Tools	1,785	-	1,785
Other	52,851	-	52,851
Subtotal - Special Education	405,193	-	405,193
Total - Added Needs	1,042,303	79,622	962,681
Pupil Services			
Health Services	1,035	-	1,035
Psychological Services	551	-	551
Speech Pathology	14,892	-	14,892
Social Work Services	283,854	5,252	278,602
Other (including recess aides)	53,387	750	52,637
Total - Pupil Services	353,720	6,002	347,718

	2024-25 Final Amended	COVID Funding	Excluding COVID
Instructional Staff Support			
Salaries & Wages	470,485	6,667	463,818
Payroll Taxes	36,923	471	36,451
Insurance Benefits	50,859	(1,718)	52,577
Other Benefits	16,654	254	16,400
Employment Expenses	97,099	58,000	39,099
Contracted Services	133,991	-	133,991
Curricular Tools	18,948	-	18,948
General Supplies	682	-	682
Improvement of Instruction	357,665	-	357,665
Communication	13,210	-	13,210
Other	10,526	4,603	5,923
Total - Instructional Staff Support	1,207,041	68,277	1,138,764
General Administration			
Board of Education			
Board of Education Administration	113,494	-	113,494
Employment Expenses	130	-	130
Professional Services - Audit & Other	14,314	2,914	11,400
Professional services - Legal	10,165	-	10,165
Insurance	9,920	-	9,920
Other	196	196	-
Subtotal - Board of Education	148,220	3,111	145,109
Executive Administration			
Executive Administration	129,964	-	129,964
Oversight Fee	245,423	-	245,423
Subtotal - Executive Administration	375,387	-	375,387
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	523,607	3,111	520,496
School Administration			
Office of the Principal			
Salaries & Wages	210,377	-	210,377
Payroll Taxes	16,244	-	16,244
Insurance Benefits	2,591	-	2,591
Other Benefits	5,162	-	5,162
Employment Expenses	8,406	-	8,406
Contracted Services	1,208	-	1,208
General Supplies	9,399	-	9,399
Insurance	1,030	-	1,030
Equipment Expense	393	-	393
Communication	6,092	-	6,092
Dues & Subscriptions	10,925	-	10,925
Subtotal - Office of the Principal	271,826	-	271,826
Other School Administration			
Admissions & Other Administrative Support	393,908	-	393,908
Salaries & Wages	29,372	-	29,372
Payroll Taxes	2,203	-	2,203
Insurance Benefits	9,247	-	9,247
Other Benefits	437	-	437
Employment Expenses	607	-	607
Marketing	118,447	-	118,447
Dues & Subscriptions	176	-	176
Subtotal - Other School Administration	554,397	-	554,397
Total - School Administration	826,223	-	826,223
Business & Internal Services			
Fiscal Services	345,096	-	345,096
Internal Distribution Services	7,623	-	7,623
Total - Business & Internal Services	352,719	-	352,719

	2024-25 Final Amended	COVID Funding	Excluding COVID
Central Services			
Planning, Research, and Development	12,982	-	12,982
Information Services	92,789	-	92,789
Staff/Personnel Services	588,825	-	588,825
Data Processing Services	103,578	-	103,578
Other Central Services	90,674	-	90,674
Total - Central Services	888,848	-	888,848
Operations & Maintenance			
Internal Building Services	58,639	-	58,639
Safety & Security	4,896	-	4,896
Insurance	23,780	-	23,780
Equipment Expense	48,561	16,452	32,109
Lease of Building	822,240	-	822,240
Janitorial Services	197,239	-	197,239
Building Repairs & Maintenance	150,955	15,600	135,355
Utilities	80,578	-	80,578
Taxes	70,520	-	70,520
Other	1,107	1,107	-
Total - Operations & Maintenance	1,458,514	33,159	1,425,355
Pupil Transportation Services			
Student Costs	14,780	-	14,780
Total - Pupil Transportation Services	14,780	-	14,780
Other Support Services			
Pupil Activities			
Salaries & Wages	5,600	-	5,600
Contracted Services	4,280	-	4,280
Student Costs	1,560	-	1,560
Total - Pupil Activities	11,440	-	11,440
Community Services			
Community Activities			
Student Costs	11,646	-	11,646
Total - Community Activities	11,646	-	11,646
Welfare Activities			
Student Costs	750	-	750
Other	8	-	8
Total - Welfare Activities	758	-	758
Outgoing Transfer to School Service Fund	-	-	-
Total Expenditures & Other Transactions	9,612,451	388,065	9,224,386
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	125,660	-	125,660
Ending Fund Balance	125,660	-	125,660