

Triumph Academy
A Resolution of the Board of Directors
2025-26 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2025-26

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	7,816,699	-	7,816,699
Other State Sources	1,052,059	-	1,052,059
Local Sources	316,581	-	316,581
Federal Grants	356,161	-	356,161
Private Sources	57,370	-	57,370
Total Revenues and Transfers	9,598,870	-	9,598,870
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,672,640	-	2,672,640
Added Needs	1,091,804	-	1,091,805
Support Services			
Pupil Services	478,805	-	478,805
Instructional Staff Support	1,132,527	-	1,132,527
General Administration	808,304	-	808,304
School Administration	608,502	-	608,502
Business & Internal Services	401,619	-	401,619
Central Services	940,658	-	940,658
Operations & Maintenance	1,435,158	-	1,435,158
Pupil Transportation Services	14,935	-	14,935
Other Support Services	4	-	4
Community Services			
Community Activities	13,657	-	13,657
Welfare Activities	258	-	258
Total Expenditures	9,598,870	-	9,598,870
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	125,660	-	125,660
CURRENT FUND BALANCE	125,660	-	125,660

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on May 28, 2025
where a quorum of the board was present.

Signed By: Cody Martell
Dated: May 28, 2025

Triumph Academy
2025-26 Initial Budget Detail

	2025-26 Initial	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	7,816,699	-	7,816,699
Revenue from State Sources	1,052,059	-	1,052,059
Revenue from Local Sources	316,581	-	316,581
Restricted-Federal 'Pass thru' Grants - Title I	307,491	-	307,491
Restricted-Federal 'Pass thru' Grants - Title II	14,931	-	14,931
Restricted-Federal 'Pass thru' Grants - Title IV	23,639	-	23,639
E-Rate (32.004)	10,100	-	10,100
Revenue from Private Sources	57,370	-	57,370
Total Revenue & Other Transactions	9,598,870	-	9,598,870
EXPENDITURES			
Basic Instruction			
Salaries & Wages	1,854,069	-	1,854,069
Payroll Taxes	153,888	-	153,888
Insurance Benefits	223,801	-	223,801
Other Benefits	53,709	-	53,709
Employment Expenses	18,445	-	18,445
Contracted Services	103,491	-	103,491
Curricular Tools	103,550	-	103,550
Student Costs	50,880	-	50,880
General Supplies	23,095	-	23,095
Equipment Expense	40,828	-	40,828
Dues & Subscriptions	11,807	-	11,807
Board Funds	35,000	-	35,000
Other	78	-	78
Total - Basic Instruction	2,672,640	-	2,672,640
Added Needs			
Compensatory Education			
Salaries & Wages	474,192	-	474,192
Payroll Taxes	31,622	-	31,622
Insurance Benefits	141,296	-	141,296
Other Benefits	9,144	-	9,144
Curricular Tools	68,378	-	68,378
Student Costs	5,000	-	5,000
Equipment Expense	3,038	-	3,038
Other	5,737	-	5,737
Subtotal - Compensatory Education	738,407	-	738,407
Special Education			
Salaries & Wages	244,852	-	244,852
Payroll Taxes	20,323	-	20,323
Insurance Benefits	31,941	-	31,941
Other Benefits	6,830	-	6,830
Employment Expenses	1,487	-	1,487
Curricular Tools	1,870	-	1,870
Other	46,095	-	46,095
Subtotal - Special Education	353,398	-	353,398
Total - Added Needs	1,091,804	-	1,091,804
Pupil Services			
Health Services	1,000	-	1,000
Speech Pathology	126,452	-	126,452
Social Work Services	283,984	-	283,984
Other (including recess aides)	67,370	-	67,370
Total - Pupil Services	478,805	-	478,805

	2025-26 Initial	COVID Funding	Excluding COVID
Instructional Staff Support			
Salaries & Wages	476,060	-	476,060
Payroll Taxes	38,117	-	38,117
Insurance Benefits	55,569	-	55,569
Other Benefits	16,782	-	16,782
Employment Expenses	31,068	-	31,068
Contracted Services	154,099	-	154,099
Curricular Tools	10,630	-	10,630
General Supplies	250	-	250
Improvement of Instruction	333,156	-	333,156
Communication	10,800	-	10,800
Other	5,998	-	5,998
Total - Instructional Staff Support	1,132,527	-	1,132,527
General Administration			
Board of Education			
Board of Education Administration	122,319	-	122,319
Employment Expenses	510	-	510
Professional Services - Audit & Other	12,200	-	12,200
Professional services - Legal	8,250	-	8,250
Insurance	10,900	-	10,900
Subtotal - Board of Education	154,179	-	154,179
Executive Administration			
Executive Administration	396,965	-	396,965
Oversight Fee	257,160	-	257,160
Subtotal - Executive Administration	654,125	-	654,125
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	808,304	-	808,304
School Administration			
Office of the Principal			
Salaries & Wages	207,290	-	207,290
Payroll Taxes	16,945	-	16,945
Insurance Benefits	3,890	-	3,890
Other Benefits	4,883	-	4,883
Employment Expenses	13,655	-	13,655
Contracted Services	2,275	-	2,275
General Supplies	9,300	-	9,300
Insurance	1,100	-	1,100
Communication	6,045	-	6,045
Dues & Subscriptions	8,994	-	8,994
Subtotal - Office of the Principal	274,376	-	274,376
Other School Administration			
Admissions & Other Administrative Support	173,826	-	173,826
Salaries & Wages	29,985	-	29,985
Payroll Taxes	2,489	-	2,489
Insurance Benefits	10,124	-	10,124
Other Benefits	720	-	720
Employment Expenses	2,150	-	2,150
Marketing	114,834	-	114,834
Subtotal - Other School Administration	334,126	-	334,126
Total - School Administration	608,502	-	608,502
Business & Internal Services			
Fiscal Services	393,783	-	393,783
Internal Distribution Services	7,835	-	7,835
Total - Business & Internal Services	401,619	-	401,619

	2025-26 Initial	COVID Funding	Excluding COVID
Central Services			
Planning, Research, and Development	11,461	-	11,461
Information Services	132,721	-	132,721
Staff/Personnel Services	623,607	-	623,607
Data Processing Services	126,804	-	126,804
Other Central Services	46,065	-	46,065
Total - Central Services	940,658	-	940,658
Operations & Maintenance			
Internal Building Services	60,649	-	60,649
Safety & Security	52,204	-	52,204
Insurance	25,800	-	25,800
Equipment Expense	22,165	-	22,165
Lease of Building	822,240	-	822,240
Janitorial Services	192,900	-	192,900
Building Repairs & Maintenance	106,600	-	106,600
Utilities	80,100	-	80,100
Taxes	72,500	-	72,500
Total - Operations & Maintenance	1,435,158	-	1,435,158
Pupil Transportation Services			
Student Costs	14,935	-	14,935
Total - Pupil Transportation Services	14,935	-	14,935
Other Support Services			
Pupil Activities			
Student Costs	4	-	4
Total - Pupil Activities	4	-	4
Community Services			
Community Activities			
Student Costs	13,259	-	13,259
Other	398	-	398
Total - Community Activities	13,657	-	13,657
Welfare Activities			
Student Costs	250	-	250
Other	8	-	8
Total - Welfare Activities	258	-	258
Outgoing Transfer to School Service Fund	-	-	-
Total Expenditures & Other Transactions	9,598,870	-	9,598,870
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	125,660	-	125,660
Ending Fund Balance	125,660	-	125,660

	2025-26 Initial	COVID Funding	Excluding COVID
School Service Fund			
REVENUE			
Total Food Service Revenue	-	-	-
Transfer In from General Fund	-	-	-
Total Revenue and Incoming Transfers	-	-	-
EXPENDITURES			
Operations & Maintenance			
Total Operations & Maintenance	-	-	-
Food Services			
Total Food Service Expenditures	-	-	-
Total Expenditures & Other Transactions	-	-	-
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	-	-	-
Ending Food Service Fund Balance	-	-	-