

Wellspring Preparatory High School

A Resolution of the Board of Directors
2024-25 Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2024-25

	<u>General</u>	<u>School Services</u>	<u>Total (Memorandum Only)</u>
REVENUE			
State Aid	2,709,708	-	2,709,708
Other State Sources	409,696	-	409,696
Local Sources	133,124	-	133,124
Federal Grants	526,414	-	526,414
Private Sources	19,260	-	19,260
Contribution from Management Company	972,314	-	972,314
Total Revenues and Transfers	<u>4,770,516</u>	-	<u>4,770,516</u>
 EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	1,260,987	-	1,260,987
Added Needs	439,698	-	439,698
Support Services			
Pupil Services	260,269	-	260,269
Instructional Staff Support	474,172	-	474,172
General Administration	181,914	-	181,914
School Administration	750,995	-	750,995
Business & Internal Services	102,289	-	102,289
Central Services	138,489	-	138,489
Operations & Maintenance	1,113,752	-	1,113,752
Pupil Transportation Services	4,356	-	4,356
Other Support Services	41,896	-	41,896
Community Services			
Welfare Activities	1,700	-	1,700
Total Expenditures	<u>4,770,516</u>	-	<u>4,770,516</u>
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	13,913	-	13,913
CURRENT FUND BALANCE	<u><u>13,913</u></u>	-	<u><u>13,913</u></u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on November 13, 2024
where a quorum of the board was present.

Signed By: Cheryl J. Lamb
Dated: November 13, 2024

Wellspring Preparatory High School
2024-25 Amended Budget Detail

	2024-25 Amended	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	2,709,708	-	2,709,708
Revenue from State Sources	409,696	-	409,696
Revenue from Local Sources	133,124	-	133,124
Restricted-Federal 'Pass thru' Grants - Title I	131,645	-	131,645
Restricted-Federal 'Pass thru' Grants - Title II	28,178	-	28,178
Restricted-Federal 'Pass thru' Grants - Title IV	10,810	-	10,810
IDEA Flowthrough	78,451	-	78,451
ESSER III (84.425D)	263,186	263,186	-
GEER - Section 11bb (84.425V)	6,345	6,345	-
E-Rate (32.004)	7,800	-	7,800
Revenue from Private Sources	19,260	-	19,260
Contribution from Management Company	972,314	-	972,314
Total Revenue & Other Transactions	4,770,516	269,531	4,500,985
EXPENDITURES			
Basic Instruction			
Salaries & Wages	778,790	231,902	546,888
Payroll Taxes	45,392	-	45,392
Insurance Benefits	38,309	-	38,309
Other Benefits	15,544	-	15,544
Employment Expenses	11,437	-	11,437
Contracted Services	78,153	-	78,153
Curricular Tools	39,425	-	39,425
Student Costs	141,635	-	141,635
General Supplies	7,650	-	7,650
Equipment Expense	56,345	13,520	42,825
Dues & Subscriptions	7,976	-	7,976
Board Funds	35,000	-	35,000
Other	5,331	5,331	-
Total - Basic Instruction	1,260,987	250,753	1,010,234
Added Needs			
Compensatory Education			
Salaries & Wages	212,935	13,440	199,495
Payroll Taxes	15,099	-	15,099
Insurance Benefits	22,294	-	22,294
Other Benefits	4,366	-	4,366
Curricular Tools	4,083	-	4,083
Other	472	300	172
Subtotal - Compensatory Education	259,249	13,740	245,509
Special Education			
Salaries & Wages	121,906	-	121,906
Payroll Taxes	10,118	-	10,118
Insurance Benefits	28,417	-	28,417
Other Benefits	3,405	-	3,405
Employment Expenses	1,483	-	1,483
Curricular Tools	1,815	-	1,815
Other	13,304	-	13,304
Subtotal - Special Education	180,449	-	180,449
Total - Added Needs	439,698	13,740	425,958
Pupil Services			
Guidance Services	79,851	-	79,851
Health Services	500	-	500
Psychological Services	22,853	-	22,853
Speech Pathology	12,289	-	12,289
Social Work Services	144,776	-	144,776
Total - Pupil Services	260,269	-	260,269

	2024-25 Amended	COVID Funding	Excluding COVID
Instructional Staff Support			
Salaries & Wages	240,768	4,928	235,840
Payroll Taxes	19,250	-	19,250
Insurance Benefits	3,448	-	3,448
Other Benefits	8,332	-	8,332
Employment Expenses	18,710	-	18,710
Contracted Services	103,004	-	103,004
Curricular Tools	7,200	-	7,200
General Supplies	460	-	460
Improvement of Instruction	54,298	-	54,298
Communication	12,180	-	12,180
Other	6,524	110	6,415
Total - Instructional Staff Support	474,172	5,038	469,134
General Administration			
Board of Education			
Board of Education Administration	32,913	-	32,913
Employment Expenses	510	-	510
Professional Services - Audit & Other	13,600	-	13,600
Professional services - Legal	1,500	-	1,500
Insurance	5,100	-	5,100
Subtotal - Board of Education	53,623	-	53,623
Executive Administration			
Executive Administration	37,690	-	37,690
Oversight Fee	90,601	-	90,601
Subtotal - Executive Administration	128,291	-	128,291
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	181,914	-	181,914
School Administration			
Office of the Principal			
Salaries & Wages	246,157	-	246,157
Payroll Taxes	20,431	-	20,431
Insurance Benefits	35,055	-	35,055
Other Benefits	5,858	-	5,858
Employment Expenses	13,426	-	13,426
Contracted Services	2,250	-	2,250
General Supplies	3,103	-	3,103
Insurance	800	-	800
Communication	2,033	-	2,033
Dues & Subscriptions	5,338	-	5,338
Subtotal - Office of the Principal	334,451	-	334,451
Other School Administration			
Admissions & Other Administrative Support	108,291	-	108,291
Salaries & Wages	45,000	-	45,000
Payroll Taxes	3,735	-	3,735
Insurance Benefits	11,782	-	11,782
Other Benefits	1,080	-	1,080
Employment Expenses	149	-	149
Marketing	246,506	-	246,506
Subtotal - Other School Administration	416,543	-	416,543
Total - School Administration	750,995	-	750,995
Business & Internal Services			
Fiscal Services	100,078	-	100,078
Internal Distribution Services	2,211	-	2,211
Total - Business & Internal Services	102,289	-	102,289
Central Services			
Planning, Research, and Development	3,765	-	3,765
Information Services	16,925	-	16,925
Staff/Personnel Services	67,581	-	67,581
Data Processing Services	23,923	-	23,923
Other Central Services	26,295	-	26,295
Total - Central Services	138,489	-	138,489

	2024-25 Amended	COVID Funding	Excluding COVID
Operations & Maintenance			
Internal Building Services	17,005	-	17,005
Safety & Security	6,194	-	6,194
Insurance	34,000	-	34,000
Equipment Expense	11,593	-	11,593
Lease of Building	760,000	-	760,000
Janitorial Services	95,200	-	95,200
Building Repairs & Maintenance	80,900	-	80,900
Utilities	59,600	-	59,600
Taxes	49,260	-	49,260
Total - Operations & Maintenance	1,113,752	-	1,113,752
Pupil Transportation Services			
Student Costs	4,356	-	4,356
Total - Pupil Transportation Services	4,356	-	4,356
Other Support Services			
Pupil Activities			
Salaries & Wages	11,585	-	11,585
Payroll Taxes	796	-	796
Insurance Benefits	35	-	35
Other Benefits	230	-	230
Employment Expenses	750	-	750
Contracted Services	20,000	-	20,000
Student Costs	6,500	-	6,500
Equipment Expense	1,000	-	1,000
Facilities	500	-	500
Dues & Subscriptions	500	-	500
Total - Pupil Activities	41,896	-	41,896
Community Services			
Community Activities			
Total - Community Activities	-	-	-
Welfare Activities			
Student Costs	1,650	-	1,650
Other	50	-	50
Total - Welfare Activities	1,700	-	1,700
Outgoing Transfer to School Service Fund	-	-	-
Total Expenditures & Other Transactions	4,770,516	269,531	4,500,985
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses			
	-	-	-
Beginning Fund Balance (7/1)	13,913	-	13,913
Ending Fund Balance	13,913	-	13,913

	2024-25 Amended	COVID Funding	Excluding COVID
School Service Fund			
REVENUE			
Total Food Service Revenue	-	-	-
Transfer In from General Fund	-	-	-
Total Revenue and Incoming Transfers	-	-	-
EXPENDITURES			
Operations & Maintenance			
Total Operations & Maintenance	-	-	-
Food Services			
Total Food Service Expenditures	-	-	-
Total Expenditures & Other Transactions	-	-	-
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	-	-	-
Ending Food Service Fund Balance	-	-	-