

Triumph Academy
A Resolution of the Board of Directors
2023-24 Final Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2023-24

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	7,363,939	-	7,363,939
Other State Sources	507,615	-	507,615
Local Sources	322,928	-	322,928
Federal Grants	1,323,640	-	1,323,640
Private Sources	66,341	-	66,341
Total Revenues and Transfers	9,584,464	-	9,584,464
 EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	3,486,105	-	3,486,105
Added Needs	729,706	-	729,706
Support Services			
Pupil Services	382,372	-	382,372
Instructional Staff Support	1,125,403	-	1,125,403
General Administration	514,889	-	514,889
School Administration	798,029	-	798,029
Business & Internal Services	283,732	-	283,732
Central Services	848,823	-	848,823
Operations & Maintenance	1,389,429	-	1,389,429
Pupil Transportation Services	16,523	-	16,523
Other Support Services	11,899	-	11,899
Community Services			
Community Activities	1,031	-	1,031
Welfare Activities	333	-	333
Total Expenditures	9,588,275	-	9,588,275
EXCESS OF REVENUES OVER EXPENDITURES	(3,811)	-	(3,811)
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	137,846	-	137,846
CURRENT FUND BALANCE	134,035	-	134,035

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on June 12, 2024
where a quorum of the board was present.

Signed By: 
Dated: June 12, 2024

Triumph Academy
2023-24 Final Amended Budget Detail

	2023-24 Final Amended	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	7,363,939	-	7,363,939
Revenue from State Sources	507,615	-	507,615
Revenue from Local Sources	322,928	-	322,928
Restricted-Federal 'Pass thru' Grants - Title I	249,351	-	249,351
Restricted-Federal 'Pass thru' Grants - Title II	33,701	-	33,701
Restricted-Federal 'Pass thru' Grants - Title IV	7,422	-	7,422
ESSER II (84.425D)	152,731	152,731	-
ESSER III (84.425D)	860,768	860,768	-
E-Rate (32.004)	19,667	-	19,667
Revenue from Private Sources	66,341	-	66,341
Total Revenue & Other Transactions	9,584,464	1,013,499	8,570,965
EXPENDITURES			
Basic Instruction			
Salaries & Wages	2,405,593	542,619	1,862,974
Payroll Taxes	188,753	43,180	145,573
Insurance Benefits	262,396	(708)	263,104
Other Benefits	49,035	11,986	37,049
Employment Expenses	32,573	-	32,573
Contracted Services	100,554	1,900	98,654
Curricular Tools	143,217	15,174	128,043
Student Costs	34,833	-	34,833
General Supplies	28,200	-	28,200
Equipment Expense	143,546	89,892	53,654
Dues & Subscriptions	9,495	2,703	6,791
Other	87,910	88,122	(212)
Total - Basic Instruction	3,486,105	794,870	2,691,235
Added Needs			
Compensatory Education			
Salaries & Wages	261,697	46,925	214,773
Payroll Taxes	22,432	6,642	15,790
Insurance Benefits	64,346	(1,316)	65,662
Other Benefits	4,976	1,321	3,655
Employment Expenses	(590)	(590)	-
Curricular Tools	83,120	62,910	20,211
General Supplies	1,027	885	143
Equipment Expense	760	-	760
Other	14,649	11,231	3,418
Subtotal - Compensatory Education	452,418	128,007	324,410
Special Education			
Salaries & Wages	210,903	-	210,903
Payroll Taxes	17,959	-	17,959
Insurance Benefits	1,756	-	1,756
Other Benefits	4,200	-	4,200
Employment Expenses	650	-	650
Contracted Services	3,276	-	3,276
Curricular Tools	1,385	-	1,385
General Supplies	373	-	373
Other	36,786	-	36,786
Subtotal - Special Education	277,289	-	277,289
Total - Added Needs	729,706	128,007	601,699
Pupil Services			
Health Services	1,522	-	1,522
Speech Pathology	72,756	-	72,756
Social Work Services	253,013	9,256	243,757
Other (including recess aides)	55,082	45,607	9,474
Total - Pupil Services	382,372	54,863	327,509

Instructional Staff Support

104

	2023-24 Final Amended	COVID Funding	Excluding COVID
Salaries & Wages	445,510	27,551	417,959
Payroll Taxes	34,074	2,471	31,603
Insurance Benefits	48,690	1,963	46,728
Other Benefits	20,481	709	19,772
Employment Expenses	45,775	-	45,775
Contracted Services	120,649	-	120,649
Curricular Tools	11,122	-	11,122
General Supplies	518	-	518
Improvement of Instruction	376,972	-	376,972
Communication	13,200	-	13,200
Other	8,412	3,064	5,348
Total - Instructional Staff Support	1,125,403	35,758	1,089,646
General Administration			
Board of Education			
Board of Education Administration	120,478	-	120,478
Employment Expenses	963	-	963
Professional Services - Audit & Other	19,913	-	19,913
Professional services - Legal	7,250	-	7,250
General Supplies	153	-	153
Insurance	8,575	-	8,575
Subtotal - Board of Education	157,331	-	157,331
Executive Administration			
Executive Administration	121,297	-	121,297
Oversight Fee	236,260	-	236,260
Subtotal - Executive Administration	357,558	-	357,558
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	514,889	-	514,889
School Administration			
Office of the Principal			
Salaries & Wages	193,168	-	193,168
Payroll Taxes	16,114	-	16,114
Insurance Benefits	3,195	-	3,195
Other Benefits	4,550	-	4,550
Employment Expenses	16,062	-	16,062
Contracted Services	1,339	-	1,339
Student Costs	700	-	700
General Supplies	10,974	-	10,974
Insurance	1,095	-	1,095
Equipment Expense	3,208	-	3,208
Communication	5,259	-	5,259
Dues & Subscriptions	11,262	-	11,262
Subtotal - Office of the Principal	266,925	-	266,925
Other School Administration			
Admissions & Other Administrative Support	391,010	-	391,010
Salaries & Wages	28,151	-	28,151
Payroll Taxes	2,157	-	2,157
Insurance Benefits	11,219	-	11,219
Other Benefits	428	-	428
Employment Expenses	2,333	-	2,333
General Supplies	723	-	723
Marketing	95,051	-	95,051
Dues & Subscriptions	32	-	32
Subtotal - Other School Administration	531,104	-	531,104
Total - School Administration	798,029	-	798,029
Business & Internal Services			
Fiscal Services	277,913	-	277,913
Internal Distribution Services	5,819	-	5,819
Total - Business & Internal Services	283,732	-	283,732
Central Services			
Planning, Research, and Development	21,709	-	21,709

	2023-24 Final Amended	COVID Funding	Excluding COVID
Information Services	92,294	-	92,294
Staff/Personnel Services	528,632	-	528,632
Data Processing Services	116,719	-	116,719
Other Central Services	89,468	-	89,468
Total - Central Services	848,823	-	848,823
Operations & Maintenance			
Internal Building Services	55,735	-	55,735
Safety & Security	4,729	-	4,729
Insurance	21,955	-	21,955
Equipment Expense	46,807	-	46,807
Lease of Building	822,240	-	822,240
Janitorial Services	182,078	-	182,078
Building Repairs & Maintenance	111,224	-	111,224
Communication	630	-	630
Utilities	76,362	-	76,362
Dues & Subscriptions	1,500	-	1,500
Taxes	66,168	-	66,168
Total - Operations & Maintenance	1,389,429	-	1,389,429
Pupil Transportation Services			
Student Costs	16,523	-	16,523
Total - Pupil Transportation Services	16,523	-	16,523
Other Support Services			
Pupil Activities			
Salaries & Wages	7,938	-	7,938
Employment Expenses	287	-	287
Contracted Services	1,916	-	1,916
Student Costs	1,759	-	1,759
Total - Pupil Activities	11,899	-	11,899
Community Services			
Community Activities			
Student Costs	1,006	-	1,006
Other	25	-	25
Total - Community Activities	1,031	-	1,031
Welfare Activities			
Student Costs	323	-	323
Other	10	-	10
Total - Welfare Activities	333	-	333
Outgoing Transfer to School Service Fund	-	-	-
Total Expenditures & Other Transactions	9,588,275	1,013,499	8,574,776
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	(3,811)	-	(3,811)
Beginning Fund Balance (7/1)	137,846	-	137,846
Ending Fund Balance	134,035	-	134,035

	2023-24 Final Amended	COVID Funding	Excluding COVID
School Service Fund			
REVENUE			
Total Food Service Revenue	-	-	-
Transfer In from General Fund	-	-	-
Total Revenue and Incoming Transfers	-	-	-
EXPENDITURES			
Operations & Maintenance			
Total Operations & Maintenance	-	-	-
Food Services			
Total Food Service Expenditures	-	-	-
Total Expenditures & Other Transactions	-	-	-
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	-	-	-
Ending Food Service Fund Balance	-	-	-

Triumph Academy
2023-24 Final Amended Budget Comparison

	2023-24 Amended Budget	2023-24 Final Amended Budget Proposal	Change	2024-25 Initial Budget Proposal
REVENUE				
State Aid	7,431,788	7,363,939	(67,849)	7,487,291
Other State Sources	575,502	507,615	(67,887)	599,589
Local Sources	240,000	322,928	82,928	480,329
Federal Grants	770,224	1,323,640	553,417	1,003,660
Private Sources	52,300	66,341	14,041	53,100
Total Revenues and Transfers	<u>9,069,814</u>	<u>9,584,464</u>	<u>514,650</u>	<u>9,623,969</u>
EXPENDITURES - CONTRACTED SERVICE FEE:				
Instruction				
Basic Instruction	2,901,768	3,486,105	584,337	3,063,687
Added Needs	1,007,467	729,706	(277,761)	946,561
Support Services				
Pupil Services	414,106	382,372	(31,734)	453,809
Instructional Staff Support	1,094,062	1,125,403	31,341	1,134,516
General Administration	478,910	514,889	35,979	491,397
School Administration	740,964	798,029	57,066	824,853
Business & Internal Services	241,081	283,732	42,651	391,825
Central Services	789,628	848,823	59,195	911,222
Operations & Maintenance	1,384,679	1,389,429	4,750	1,387,999
Pupil Transportation Services	11,125	16,523	5,398	11,880
Other Support Services	-	11,899	11,899	-
Community Services				
Community Activities	5,253	1,031	(4,222)	6,057
Welfare Activities	771	333	(439)	-
Total Expenditures	<u>9,069,814</u>	<u>9,588,275</u>	<u>518,461</u>	<u>9,623,806</u>
EXCESS OF REVENUES OVER EXPENDITURES	-	(3,811)	(3,811)	164
Transfer Between Funds	-	-	-	(164)
FUND BALANCE, BEGINNING OF YEAR	137,846	137,846	-	137,846
CURRENT FUND BALANCE	<u><u>137,846</u></u>	<u><u>134,035</u></u>	<u><u>(3,811)</u></u>	<u><u>137,846</u></u>