

Foundations Academy
A Resolution of the Board of Directors
2023-2024 Amended Budget

Fiscal Year 2023-2024

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	8,226,993	-	8,226,993
Other State Sources	327,835	-	327,835
Local Sources	691,200	-	691,200
Federal Grants	400,867	-	400,867
Private Sources	85,900	-	85,900
Total Revenues and Transfers	9,732,795	-	9,732,795
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	3,153,824	-	3,153,824
Added Needs	648,533	-	648,533
Support Services			
Pupil Services	283,719	-	283,719
Instructional Staff Support	1,118,792	-	1,118,792
General Administration	519,585	-	519,585
School Administration	891,092	-	891,092
Business & Internal Services	371,521	-	371,521
Central Services	1,162,999	-	1,162,999
Operations & Maintenance	1,570,479	1,200	1,571,679
Pupil Transportation Services	11,050	-	11,050
Total Expenditures	9,731,595	1,200	9,732,795
EXCESS OF REVENUES OVER EXPENDITURES	1,200	(1,200)	-
Transfer Between Funds	(1,200)	1,200	-
FUND BALANCE, BEGINNING OF YEAR	312,407	-	312,407
CURRENT FUND BALANCE	312,407	-	312,407

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on November 13, 2023
where a quorum of the board was present.

Signed By: 
Dated: November 13, 2023

Foundations Academy
2023-2024 Amended Budget Detail

	2023-2024 Amended	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	8,226,993	-	8,226,993
Revenue from State Sources	327,835	-	327,835
Revenue from Local Sources	691,200	-	691,200
Restricted-Federal 'Pass thru' Grants - Title II	14,008	-	14,008
IDEA Flowthrough	121,681	-	121,681
ESSER III (84.425D)	259,826	259,826	-
E-Rate (32.004)	5,352	-	5,352
Revenue from Private Sources	85,900	-	85,900
Total Revenue & Other Transactions	9,732,795	259,826	9,472,969
EXPENDITURES			
Basic Instruction			
Salaries & Wages	2,097,361	178,167	1,919,194
Payroll Taxes	158,600	-	158,600
Insurance Benefits	309,766	-	309,766
Other Benefits	52,921	-	52,921
Employment Expenses	16,500	-	16,500
Contracted Services	98,000	-	98,000
Curricular Tools	117,503	-	117,503
Student Costs	76,975	-	76,975
General Supplies	29,100	-	29,100
Equipment Expense	154,195	16,000	138,195
Dues & Subscriptions	7,904	-	7,904
Board Funds	35,000	-	35,000
Total - Basic Instruction	3,153,824	194,167	2,959,657
Added Needs			
Compensatory Education			
Salaries & Wages	199,949	31,223	168,726
Payroll Taxes	15,651	1,647	14,004
Insurance Benefits	12,984	71	12,912
Other Benefits	4,526	476	4,049
Curricular Tools	2,578	-	2,578
Student Costs	4,868	4,868	-
Subtotal - Compensatory Education	240,556	38,285	202,270
Special Education			
Salaries & Wages	303,321	-	303,321
Payroll Taxes	25,176	-	25,176
Insurance Benefits	68,204	-	68,204
Other Benefits	7,986	-	7,986
Employment Expenses	1,477	-	1,477
Curricular Tools	1,815	-	1,815
Subtotal - Special Education	407,978	-	407,978
Total - Added Needs	648,533	38,285	610,248
Pupil Services			
Health Services	50,670	-	50,670
Psychological Services	97,739	-	97,739
Speech Pathology	107,424	-	107,424
Social Work Services	5,000	-	5,000
Other (including recess aides)	22,886	-	22,886
Total - Pupil Services	283,719	-	283,719
Instructional Staff Support			
Salaries & Wages	296,155	9,250	286,904
Payroll Taxes	24,402	768	23,634
Insurance Benefits	70,647	33	70,614

	2023-2024 Amended	COVID Funding	Excluding COVID
Other Benefits	11,121	222	10,899
Employment Expenses	61,691	17,100	44,591
Contracted Services	127,071	-	127,071
Curricular Tools	15,100	-	15,100
General Supplies	910	-	910
Improvement of Instruction	505,089	-	505,089
Communication	6,607	-	6,607
Total - Instructional Staff Support	1,118,792	27,373	1,091,419
General Administration			
Board of Education			
Board of Education Administration	166,195	-	166,195
Employment Expenses	510	-	510
Professional Services - Audit & Other	6,350	-	6,350
Professional services - Legal	2,500	-	2,500
Insurance	5,700	-	5,700
Subtotal - Board of Education	181,255	-	181,255
Executive Administration			
Executive Administration	159,444	-	159,444
Oversight Fee	178,887	-	178,887
Subtotal - Executive Administration	338,330	-	338,330
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	519,585	-	519,585
School Administration			
Office of the Principal			
Salaries & Wages	204,930	-	204,930
Payroll Taxes	14,791	-	14,791
Insurance Benefits	22,042	-	22,042
Other Benefits	4,837	-	4,837
Employment Expenses	22,222	-	22,222
Contracted Services	470	-	470
General Supplies	8,400	-	8,400
Insurance	1,300	-	1,300
Communication	5,550	-	5,550
Dues & Subscriptions	7,489	-	7,489
Subtotal - Office of the Principal	292,032	-	292,032
Other School Administration			
Admissions & Other Administrative Support	528,086	-	528,086
Salaries & Wages	13,481	-	13,481
Payroll Taxes	1,119	-	1,119
Insurance Benefits	6,441	-	6,441
Other Benefits	324	-	324
Employment Expenses	1,075	-	1,075
Marketing	48,534	-	48,534
Subtotal - Other School Administration	599,060	-	599,060
Total - School Administration	891,092	-	891,092
Business & Internal Services			
Fiscal Services	363,210	-	363,210
Internal Distribution Services	8,311	-	8,311
Total - Business & Internal Services	371,521	-	371,521
Central Services			
Planning, Research, and Development	31,741	-	31,741
Information Services	96,493	-	96,493
Staff/Personnel Services	751,796	-	751,796
Data Processing Services	158,367	-	158,367
Other Central Services	124,602	-	124,602
Total - Central Services	1,162,999	-	1,162,999

	2023-2024 Amended	COVID Funding	Excluding COVID
Operations & Maintenance			
Internal Building Services	79,869	-	79,869
Safety & Security	5,320	-	5,320
Insurance	19,500	-	19,500
Equipment Expense	35,280	-	35,280
Lease of Building	1,008,480	-	1,008,480
Janitorial Services	140,000	-	140,000
Building Repairs & Maintenance	149,930	-	149,930
Communication	2,500	-	2,500
Utilities	129,600	-	129,600
Total - Operations & Maintenance	1,570,479	-	1,570,479
Pupil Transportation Services			
Student Costs	11,050	-	11,050
Total - Pupil Transportation Services	11,050	-	11,050
Other Support Services			
Pupil Activities			
Total - Pupil Activities	-	-	-
Community Services			
Community Activities			
Total - Community Activities	-	-	-
Welfare Activities			
Total - Welfare Activities	-	-	-
Outgoing Transfer to School Service Fund	1,200	-	1,200
Total Expenditures & Other Transactions	9,732,795	259,826	9,472,969
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	312,407	-	312,407
Ending Fund Balance	312,407	-	312,407
School Service Fund			
REVENUE			
Total Food Service Revenue	-	-	-
Transfer In from General Fund	1,200	-	1,200
Total Revenue and Incoming Transfers	1,200	-	1,200
EXPENDITURES			
Operations & Maintenance			
Supplies, Materials Including Commodities Expense	1,200	-	1,200
Total Operations & Maintenance	1,200	-	1,200
Food Services			
Total Food Service Expenditures	-	-	-
Total Expenditures & Other Transactions	1,200	-	1,200
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	-	-	-
Ending Food Service Fund Balance	-	-	-