

Vanguard Charter Academy
A Resolution of the Board of Directors
2025-26 Final Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2025-26

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	7,877,000	-	7,877,000
Other State Sources	1,033,895	-	1,033,895
Local Sources	252,000	-	252,000
Federal Grants	396,555	-	396,555
Private Sources	61,635	-	61,635
Total Revenues and Transfers	9,621,085	-	9,621,085
 EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,904,577	-	2,904,577
Added Needs	973,545	-	973,545
Support Services			
Pupil Services	461,764	-	461,764
Instructional Staff Support	1,141,453	-	1,141,453
General Administration	737,231	-	737,231
School Administration	644,478	-	644,478
Business & Internal Services	353,810	-	353,810
Central Services	866,763	-	866,763
Operations & Maintenance	1,480,735	-	1,480,735
Pupil Transportation Services	14,680	-	14,680
Other Support Services	1,848	-	1,848
Community Services			
Community Activities	57,346	-	57,346
Total Expenditures	9,638,230	-	9,638,230
EXCESS OF REVENUES OVER EXPENDITURES	(17,145)	-	(17,145)
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	406,854	-	406,854
CURRENT FUND BALANCE	389,709	-	389,709

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on June 25, 2026 where a quorum of the board was present.

Signed By: Michelle Simoes
Dated: June 25, 2026

Vanguard Charter Academy

2025-26 Final Amended Budget Detail Comparison to 2025-26 Amended Budget Detail

	<u>2025-26 Amended</u>	<u>2025-26 Final Amended</u>
General Fund		
REVENUE		
State Aid	7,789,655	7,877,000
Revenue from State Sources	1,059,845	1,033,895
Revenue from Local Sources	220,010	252,000
Restricted-Federal 'Pass thru' Grants - Title I	220,076	245,783
Restricted-Federal 'Pass thru' Grants - Title IV	-	20,505
IDEA Flowthrough	123,067	123,067
E-Rate (32.004)	7,000	7,200
Revenue from Private Sources	29,290	61,635
Total Revenue & Other Transactions	<u>9,448,943</u>	<u>9,621,085</u>
EXPENDITURES		
Basic Instruction		
Salaries & Wages	1,783,865	1,985,566
Payroll Taxes	148,061	118,583
Insurance Benefits	306,834	323,391
Other Benefits	52,089	44,179
Employment Expenses	18,891	36,345
Contracted Services	103,491	134,498
Curricular Tools	108,634	96,786
Student Costs	26,646	43,582
General Supplies	23,654	26,829
Equipment Expense	71,091	86,387
Dues & Subscriptions	11,522	8,717
Depreciation & Amortization	-	(10)
Board Funds	35,000	-
Other	-	(274)
Total - Basic Instruction	<u>2,689,778</u>	<u>2,904,577</u>
Added Needs		
Compensatory Education		
Salaries & Wages	486,719	464,163
Payroll Taxes	36,646	35,272
Insurance Benefits	76,754	55,792
Other Benefits	10,596	11,644
Employment Expenses	-	358
Curricular Tools	59,480	112,473
Student Costs	12,262	3,679
Equipment Expense	-	14,144
Other	2,292	4,305
Subtotal - Compensatory Education	<u>684,749</u>	<u>701,829</u>

	2025-26 Amended	2025-26 Final Amended
Special Education		
Salaries & Wages	178,870	194,446
Payroll Taxes	14,846	12,365
Insurance Benefits	52,354	35,371
Other Benefits	5,083	2,980
Employment Expenses	1,487	1,412
Curricular Tools	2,701	1,893
Equipment Expense	365	328
Dues & Subscriptions	4,357	5,958
Other	20,549	16,965
Subtotal - Special Education	280,613	271,716
Total - Added Needs	965,362	973,545
Pupil Services		
Health Services	31,335	40,199
Psychological Services	29,325	33,208
Speech Pathology	127,177	137,845
Social Work Services	249,782	214,894
Other (including recess aides)	24,933	35,617
Total - Pupil Services	462,552	461,764
Instructional Staff Support		
Salaries & Wages	495,233	510,404
Payroll Taxes	40,574	35,236
Insurance Benefits	91,341	79,300
Other Benefits	17,492	15,157
Employment Expenses	31,132	18,748
Contracted Services	148,091	156,796
Curricular Tools	12,530	10,392
General Supplies	250	60
Improvement of Instruction	324,544	301,751
Communication	7,800	8,424
Other	4,511	5,185
Total - Instructional Staff Support	1,173,497	1,141,453
General Administration		
Board of Education		
Board of Education Administration	118,645	110,312
Employment Expenses	510	1,095
Professional Services - Audit & Other	18,475	23,285
Professional services - Legal	8,250	5,760
General Supplies	-	95
Insurance	13,760	13,457
Subtotal - Board of Education	159,640	154,004
Executive Administration		
Executive Administration	373,122	346,917
Oversight Fee	233,690	236,310
Subtotal - Executive Administration	606,811	583,227
Grant Procurement		
Grant Procurement	-	-
Subtotal - Grant Procurement	-	-
Total - General Administration	766,451	737,231

	<u>2025-26 Amended</u>	<u>2025-26 Final Amended</u>
School Administration		
Office of the Principal		
Salaries & Wages	222,414	231,653
Payroll Taxes	18,460	17,526
Insurance Benefits	9,144	8,732
Other Benefits	5,321	7,079
Employment Expenses	13,720	19,639
Contracted Services	985	1,534
General Supplies	9,525	6,350
Insurance	940	944
Equipment Expense	-	400
Communication	6,191	3,948
Dues & Subscriptions	9,494	10,237
Subtotal - Office of the Principal	<u>296,194</u>	<u>308,042</u>
Other School Administration		
Admissions & Other Administrative Support	176,153	163,782
Salaries & Wages	13,710	12,405
Payroll Taxes	1,138	1,136
Insurance Benefits	49	30
Other Benefits	329	171
Employment Expenses	-	51
Marketing	50,479	158,661
Dues & Subscriptions	250	201
Subtotal - Other School Administration	<u>242,109</u>	<u>336,436</u>
Total - School Administration	538,303	644,478
Business & Internal Services		
Fiscal Services	372,324	346,175
Internal Distribution Services	8,212	7,635
Total - Business & Internal Services	<u>380,536</u>	<u>353,810</u>
Central Services		
Planning, Research, and Development	7,597	7,063
Information Services	168,625	156,782
Staff/Personnel Services	588,160	546,853
Data Processing Services	122,306	113,716
Other Central Services	45,548	42,349
Total - Central Services	<u>932,235</u>	<u>866,763</u>
Operations & Maintenance		
Internal Building Services	59,468	55,292
Safety & Security	51,884	46,394
Insurance	24,850	24,603
Equipment Expense	23,186	37,860
Lease of Building	802,560	802,560
Janitorial Services	188,522	187,000
Building Repairs & Maintenance	101,250	114,985
Utilities	86,400	96,464
Dues & Subscriptions	-	43
Taxes	112,000	115,534
Total - Operations & Maintenance	<u>1,450,121</u>	<u>1,480,735</u>
Pupil Transportation Services		
Student Costs	26,599	14,680
Other	252	-
Total - Pupil Transportation Services	<u>26,851</u>	<u>14,680</u>

	<u>2025-26 Amended</u>	<u>2025-26 Final Amended</u>
Other Support Services		
Pupil Activities		
Student Costs	10	1,848
Total - Pupil Activities	<u>10</u>	<u>1,848</u>
Community Services		
Community Activities		
Salaries & Wages	49,106	50,254
Payroll Taxes	4,076	3,362
Insurance Benefits	1,474	1,299
Other Benefits	1,179	675
Student Costs	6,300	1,756
Other	84	-
Total - Community Activities	<u>62,218</u>	<u>57,346</u>
Welfare Activities		
Student Costs	1,000	-
Other	30	-
Total - Welfare Activities	<u>1,030</u>	<u>-</u>
Outgoing Transfer to School Service Fund	-	-
Total Expenditures & Other Transactions	9,448,943	9,638,230
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	(17,145)
Beginning Fund Balance (7/1)	406,854	406,854
Ending Fund Balance	<u>406,854</u>	<u>389,709</u>
School Service Fund		
REVENUE		
Total Food Service Revenue	<u>-</u>	<u>-</u>
Transfer In from General Fund	-	-
Total Revenue and Incoming Transfers	-	-
EXPENDITURES		
Operations & Maintenance		
Total Operations & Maintenance	<u>-</u>	<u>-</u>
Food Services		
Total Food Service Expenditures	<u>-</u>	<u>-</u>
Total Expenditures & Other Transactions	-	-
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-
Beginning Fund Balance (7/1)	-	-
Ending Food Service Fund Balance	<u>-</u>	<u>-</u>