

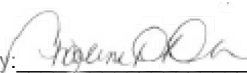
Keystone Academy
A Resolution of the Board of Directors
2023-2024 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2023-2024

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	6,359,347	-	6,359,347
Other State Sources	401,476	2,343	403,819
Local Sources	204,783	-	204,783
Federal Grants	1,051,975	203,719	1,255,694
Private Sources	10,100	60,617	70,717
Total Revenues and Transfers	8,027,681	266,679	8,294,360
 EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	3,232,831	-	3,232,831
Added Needs	656,234	-	656,234
Support Services			
Pupil Services	363,315	-	363,315
Instructional Staff Support	801,611	-	801,611
General Administration	333,198	-	333,198
School Administration	737,238	-	737,238
Business & Internal Services	114,083	-	114,083
Central Services	400,731	-	400,731
Operations & Maintenance	1,384,151	-	1,384,151
Pupil Transportation Services	2,363	-	2,363
Other Support Services	-	296,641	296,641
Community Services			
Community Activities	1,412	-	1,412
Welfare Activities	515	-	515
Total Expenditures	8,027,681	296,641	8,324,322
EXCESS OF REVENUES OVER EXPENDITURES	-	(29,962)	(29,962)
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	89,043	95,630	184,672
CURRENT FUND BALANCE	89,043	65,668	154,710

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on May 11, 2023 where a quorum of the board was present.

Signed By: 
Dated: May 11, 2023

Keystone Academy
2023-2024 Initial Budget Detail

	2023-2024 Initial	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	6,359,347	-	6,359,347
Revenue from State Sources	401,476	-	401,476
Revenue from Local Sources	204,783	-	204,783
Restricted-Federal 'Pass thru' Grants - Title I	151,963	-	151,963
Restricted-Federal 'Pass thru' Grants - Title II	72,395	-	72,395
Restricted-Federal 'Pass thru' Grants - Title IV	19,649	-	19,649
IDEA Flowthrough	141,007	-	141,007
ESSER II (84.425D)	157,904	157,904	-
ESSER III (84.425D)	509,057	509,057	-
Revenue from Private Sources	10,100	-	10,100
Total Revenue & Other Transactions	8,027,681	666,961	7,360,720
EXPENDITURES			
Basic Instruction			
Salaries & wages	1,991,849	123,200	1,868,649
Payroll taxes	150,089	-	150,089
Insurance benefits	250,554	-	250,554
Other benefits	52,219	-	52,219
Employment expenses	18,100	-	18,100
Contracted services	93,750	-	93,750
Curricular tools	200,881	78,914	121,968
Student costs	11,675	-	11,675
General supplies	30,555	-	30,555
Equipment expense	333,461	300,071	33,390
Dues & subscriptions	8,200	-	8,200
Board funds	35,000	-	35,000
Other	56,498	56,498	-
Total - Basic Instruction	3,232,831	558,682	2,674,148
Added Needs			
Compensatory Education			
Salaries & wages	266,329	-	266,329
Payroll taxes	22,105	-	22,105
Insurance benefits	41,839	-	41,839
Other benefits	6,392	-	6,392
Curricular tools	81,987	51,801	30,186
Equipment expense	750	-	750
Other	5,854	5,645	209
Subtotal - Compensatory Education	425,256	57,446	367,810
Special Education			
Salaries & wages	186,955	-	186,955
Payroll taxes	15,023	-	15,023
Insurance benefits	7,872	-	7,872
Other benefits	4,904	-	4,904
Employment expenses	1,477	-	1,477
Curricular tools	2,415	-	2,415
Dues & subscriptions	700	-	700
Other	11,632	-	11,632
Subtotal - Special Education	230,977	-	230,977
Total - Added Needs	656,234	57,446	598,787

Pupil Services			
Health services	50,348	-	50,348
Psychological services	42,173	-	42,173
Speech pathology	103,503	-	103,503
Social work services	150,409	-	150,409
Other (including recess aides)	16,882	-	16,882
Total - Pupil Services	363,315	-	363,315
Instructional Staff Support			
Salaries & wages	374,650	7,313	367,337
Payroll taxes	30,917	607	30,310
Insurance benefits	45,536	1,349	44,187
Other benefits	13,005	176	12,829
Employment expenses	39,660	-	39,660
Contracted services	123,627	-	123,627
Curricular tools	11,700	-	11,700
General supplies	910	-	910
Improvement of instruction	156,757	-	156,757
Communication	1,800	-	1,800
Other	3,049	-	3,049
Total - Instructional Staff Support	801,611	9,444	792,166
General Administration			
Board of Education			
Board of education administration	55,277	-	55,277
Employment expenses	510	-	510
Professional services - audit & other	11,750	-	11,750
Professional services - legal	7,250	-	7,250
Insurance	7,500	-	7,500
Subtotal - Board of Education	82,287	-	82,287
Executive Administration			
Executive administration	48,015	-	48,015
Oversight fee	202,895	-	202,895
Subtotal - Executive Administration	250,910	-	250,910
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	333,198	-	333,198
School Administration			
Office of the Principal			
Salaries & wages	190,752	-	190,752
Payroll taxes	13,698	-	13,698
Insurance benefits	39,725	-	39,725
Other benefits	4,521	-	4,521
Employment expenses	21,427	-	21,427
Contracted services	470	-	470
General supplies	8,820	-	8,820
Insurance	1,200	-	1,200
Communication	5,828	-	5,828
Dues & subscriptions	7,200	-	7,200
Subtotal - Office of the Principal	293,640	-	293,640
Other School Administration			
Admissions & other administrative support	195,036	-	195,036
Salaries & wages	25,098	-	25,098
Payroll taxes	2,083	-	2,083
Insurance benefits	11,140	-	11,140

Other benefits	602	-	602
Employment expenses	1,080	-	1,080
Marketing	208,559	-	208,559
Subtotal - Other School Administration	443,598	-	443,598
Total - School Administration	737,238	-	737,238
Business & Internal Services			
Fiscal services	110,931	-	110,931
Internal distribution services	3,152	-	3,152
Total - Business & Internal Services	114,083	-	114,083
Central Services			
Planning, research, development	9,802	-	9,802
Information services	77,520	-	77,520
Staff/Personnel services	230,776	-	230,776
Data processing services	46,878	-	46,878
Other central services	35,756	-	35,756
Total - Central Services	400,731	-	400,731
Operations & Maintenance			
Internal building services	25,315	-	25,315
Safety & security	5,015	-	5,015
Insurance	16,600	-	16,600
Equipment expense	25,325	4,865	20,460
Lease of building	839,360	-	839,360
Janitorial services	208,617	32,617	176,000
Building repairs & maintenance	105,370	-	105,370
Communication	2,500	-	2,500
Utilities	99,000	-	99,000
Taxes	53,136	-	53,136
Other	3,914	3,906	8
Total - Operations & Maintenance	1,384,151	41,388	1,342,763
Pupil Transportation Services			
Student costs	2,363	-	2,363
Total - Pupil Transportation Services	2,363	-	2,363
Other Support Services			
Pupil Activities			
Total - Pupil Activities	-	-	-
Community Services			
Community Activities			
Student costs	1,371	-	1,371
Other	41	-	41
Total - Community Activities	1,412	-	1,412
Welfare Activities			
Student costs	500	-	500
Other	15	-	15
Total - Welfare Activities	515	-	515
Outgoing Transfer to School Service Fund	-	-	-
Total Expenditures & Other Transactions	8,027,681	666,961	7,360,720
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	89,043	-	89,043
Ending Fund Balance	89,043	-	89,043

School Service Fund

REVENUE

Food sales to pupils	60,617	-	60,617
State revenue	2,343	-	2,343
Department of Agriculture - lunch	139,456	-	139,456
Department of Agriculture - breakfast	53,002	-	53,002
Commodities	11,261	-	11,261
Total Food Service Revenue	266,679	-	266,679
Transfer In from General Fund	-	-	-
Total Revenue and Incoming Transfers	266,679	-	266,679

EXPENDITURES

Operations & Maintenance

Total Operations & Maintenance

Food Services

Supplies, materials including commodities expense	290,580	-	290,580
Salaries & wages	5,561	-	5,561
Equipment purchases & repairs	500	-	500
Total Food Service Expenditures	296,641	-	296,641
Total Expenditures & Other Transactions	296,641	-	296,641
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	(29,962)	-	(29,962)
Beginning Fund Balance (7/1)	95,630	-	95,630
Ending Food Service Fund Balance	65,668	-	65,668