

**Vanderbilt Charter Academy**  
A Resolution of the Board of Directors  
2019-2020 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the  
**Fiscal Year 2019-2020.**

	General	School Services	Total (Memorandum Only)
<b>REVENUE</b>			
State Aid	3,769,016	-	3,769,016
Other State Sources	432,440	3,093	435,533
Local Sources	192,321	-	192,321
Federal Grants	328,609	179,955	508,564
Private Sources	38,920	26,764	65,684
Contribution from Management Company	202,210		202,210
<b>Total Revenues and Transfers</b>	<b>4,963,516</b>	<b>209,812</b>	<b>5,173,328</b>
<b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>			
<b>Instruction</b>			
Basic Instruction	1,835,546	-	1,835,546
Added Needs	533,547	-	533,547
Special Education	150,960	-	150,960
<b>Support Services</b>			
Pupil Services	190,834	-	190,834
Instructional Staff Support	527,112	-	527,112
Board of Education	52,752	-	52,752
Executive Administration	129,429	-	129,429
Grant Procurement	11,385	-	11,385
School Admin - Office of the Principal	298,501	-	298,501
Other School Administration	106,587	-	106,587
Business & Internal Services	70,299	-	70,299
Central Services	169,089	-	169,089
Operations & Maintenance	882,205	-	882,205
Pupil Transportation Services	5,270	-	5,270
Food Services	-	182,000	182,000
<b>Total Expenditures</b>	<b>4,963,516</b>	<b>182,000</b>	<b>5,145,516</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>-</b>	<b>27,812</b>	<b>27,812</b>
Transfer Between Funds	-	-	-
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<b>48,593</b>	<b>32,634</b>	<b>81,227</b>
<b>CURRENT FUND BALANCE</b>	<b>48,593</b>	<b>60,446</b>	<b>109,039</b>

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by the Board of Directors  
at a properly noticed meeting, held on 5/14/19  
where a quorum of the board was present.

Signed By: *Smith Patch*

Dated: 5/14/2019

**Vanderbilt Charter Academy**  
2019-2020 Initial Budget Detail

**2019-2020**  
**Initial Budget**

**General Fund**

**REVENUE**

State Aid	3,769,016
Revenue from State Sources	432,440
Revenue from Local Sources	192,321
Restricted-Federal 'Pass thru' Grants - Title I	189,911
Restricted-Federal 'Pass thru' Grants - Title II	38,417
Restricted-Federal 'Pass thru' Grants - Title IV	11,977
Restricted-Federal 'Pass thru' Grants - IDEA	88,304
Revenue from Private Sources	38,920
Contribution from Management Company	202,210
<b>Total Revenue &amp; Other Transactions</b>	<b>4,963,516</b>

**EXPENDITURES**

**Basic Instruction**

Salaries, Taxes, & Benefits	1,600,344
Local Meetings	5,695
Printing and Binding	16,680
Teaching Supplies	60,648
Textbooks	12,727
Software & Equipment	1,325
Equipment Lease	53,190
Dues/Memberships	4,000
Field trips	12,530
Contracted Services	30,797
Employment Expenses	1,080
Finger Printing & Background Checks	1,530
Board Funds	35,000
<b>Total - Basic Instruction</b>	<b>1,835,546</b>

**Added Needs**

Salaries, Taxes, & Benefits	367,883
Teaching Supplies	165,664
<b>Total - Added Needs</b>	<b>533,547</b>

**Special Education**

Salaries, Taxes, & Benefits	135,014
Local Meetings	375
Workshops and Conferences	1,322
Teaching Supplies	3,325
Software & Equipment	675
Indirect Costs	10,249
<b>Total - Special Education</b>	<b>150,960</b>

**Pupil Services**

Occupational Therapist Services	57,162
Psychological Services	27,025
Speech Pathology	79,133
Social Work Services	27,514
<b>Total - Pupil Services</b>	<b>190,834</b>

<b>Instructional Staff Support</b>	
Salaries, Taxes, & Benefits	251,313
Workshops and Conferences	7,688
Improvement of Instruction	86,856
Professional Development	85,214
Library Books	4,000
Library	915
Technology	45,610
Special Education	30,479
Recess Aides	15,037
<b>Total - Instructional Staff Support</b>	<b>527,112</b>
<b>Board of Education</b>	
Board of Education Administration	27,702
Legal Fees	7,500
Audit	5,725
Travel & Expense Staff	500
Insurance	11,325
<b>Total - Board of Education</b>	<b>52,752</b>
<b>Executive Administration</b>	
Executive Administration	16,359
Oversight Fee	113,070
<b>Total - Executive Administration</b>	<b>129,429</b>
<b>Grant Procurement</b>	
Grant Procurement	11,385
<b>Total - Grant Procurement</b>	<b>11,385</b>
<b>Office of the Principal</b>	
Salaries, Taxes, & Benefits	223,772
Local Meetings	6,905
Workshops and Conferences	5,559
Mailing	4,200
Printing & Binding	1,980
Office Supplies	7,200
Dues/Memberships	3,100
Advertising	44,735
Contracted Services	450
Bank Charges	600
<b>Total - Office of the Principal</b>	<b>298,501</b>
<b>Other School Administration</b>	
Admissions & Other Administrative Support	75,640
Salaries, Taxes, & Benefits	26,817
Local Meetings	100
Workshops and Conferences	308
Mailing	1,722
Printing & Binding	2,000
<b>Total - Other School Administration</b>	<b>106,587</b>
<b>Business &amp; Internal Services</b>	
Fiscal Services	67,693
Internal Distribution Services	2,606
<b>Total - Business &amp; Internal Services</b>	<b>70,299</b>
<b>Operations &amp; Maintenance</b>	
Internal Building Services	12,529
Telephone	5,760
Heat	11,186
Electric	46,926

Sewer	4,475
Waste & Trash Disposal	4,100
Building Maintenance & Repair	209,064
Equipment Maintenance & Repair	5,260
Lease of Building	517,600
Lease of Equipment	6,900
Equipment Purchases	16,485
Liability Insurance	640
Property Taxes	27,492
Property Insurance	10,370
Safety & Security	3,418
<b>Total - Operations &amp; Maintenance</b>	<b>882,205</b>

**Pupil Transportation Services**

Contracted Transportation	5,270
<b>Total - Pupil Transportation Services</b>	<b>5,270</b>

**Central Services**

Information Services	20,502
Staff/Personnel Services	77,853
Data Processing Services	43,746
Other Central Services	26,988
<b>Total - Central Services</b>	<b>169,089</b>

**Pupil Activities**

Salaries, Taxes, & Benefits	-
Contracted Services	-
Supplies	-
<b>Total - Pupil Activities</b>	<b>-</b>

Outgoing Transfer to School Service Fund -

Total Expenditures & Other Transactions 4,963,516

**Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses**

-

Beginning Fund Balance (7/1) 48,593

Ending Fund Balance 48,593

**School Service Fund**

**REVENUE**

Food Sales to Pupils	26,764
State Revenue	3,093
Department of Agriculture	136,226
Department of Agriculture - Breakfast	30,205
Department of Agriculture - Fruit/Veg	-
Commodities	13,524
Other USDA Grants	-
<b>Total Food Service Revenue</b>	<b>209,812</b>

Transfer In from General Fund -

**Total Revenue and Incoming Transfers 209,812**

**EXPENDITURES**

**Food Services**

Supplies, Materials including Commodities expense	182,000
Salaries & Wages	-
Lease of Building	-

**Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses 27,812**

Beginning Fund Balance (7/1) 32,634

Ending Food Service Fund Balance **60,446**