

Keystone Academy
A Resolution of the Board of Directors
2022-2023 Final Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2022-2023

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	5,779,849	-	5,779,849
Other State Sources	284,755	2,800	287,555
Local Sources	189,300	-	189,300
Federal Grants	805,816	178,703	984,519
Private Sources	16,884	56,766	73,650
Total Revenues and Transfers	7,076,605	238,269	7,314,874
 EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,831,834	-	2,831,834
Added Needs	556,771	-	556,771
Support Services			
Pupil Services	194,845	-	194,845
Instructional Staff Support	730,054	-	730,054
General Administration	284,249	-	284,249
School Administration	662,584	-	662,584
Business & Internal Services	106,630	-	106,630
Central Services	312,937	-	312,937
Operations & Maintenance	1,372,935	-	1,372,935
Pupil Transportation Services	2,900	-	2,900
Other Support Services	25,419	261,193	286,612
Community Services			
Community Activities	967	-	967
Total Expenditures	7,082,124	261,193	7,343,316
EXCESS OF REVENUES OVER EXPENDITURES	(5,519)	(22,923)	(28,442)
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	89,043	107,706	196,749
CURRENT FUND BALANCE	83,524	84,783	168,307

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on June 1, 2023 where a quorum of the board was present.

Signed By: 
Dated: June 21, 2023

Keystone Academy
2022-2023 Final Amended Budget Detail

	2022-2023 Final Amended Budget	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	5,779,849	-	5,779,849
Revenue from State Sources	284,755	-	284,755
Revenue from Local Sources	189,300	-	189,300
Restricted-Federal 'Pass thru' Grants - Title I	171,469	-	171,469
Restricted-Federal 'Pass thru' Grants - IDEA	141,007	-	141,007
Restricted-Federal 'Pass thru' Grants - ESSER	493,340	493,340	-
Revenue from Private Sources	15,080	-	15,080
Revenue from Pupil Activities	1,805	-	1,805
Total Revenue & Other Transactions	7,076,605	493,340	6,583,265
EXPENDITURES			
Basic Instruction			
Salaries, Taxes, & Benefits	2,385,244	207,045	2,178,199
Local Meetings	12,196	-	12,196
Printing and Binding	23,913	-	23,913
Teaching Supplies	20,827	6,263	14,564
Textbooks, Workbooks & Digital Curriculum	95,875	5,025	90,851
Software & Equipment	627	-	627
Equipment Lease	48,104	-	48,104
Equipment Purchases	91,076	90,022	1,054
Dues/Memberships	5,889	-	5,889
Field trips	9,137	-	9,137
Contracted Services	90,441	-	90,441
Employment Expenses	7,549	-	7,549
Finger Printing & Background Checks	4,103	-	4,103
Indirect Costs	31,069	31,397	(328)
Miscellaneous	5,782	-	5,782
Total - Basic Instruction	2,831,834	339,751	2,492,082
Added Needs			
Compensatory Education			
Salaries, Taxes, & Benefits	337,976	14,093	323,883
Teaching Supplies	1,732	-	1,732
Textbooks, Workbooks & Digital Curriculum	2,545	-	2,545
Dues/Memberships	176	-	176
Indirect Costs	1,287	782	505
Miscellaneous	61	-	61
Subtotal - Compensatory Education	343,777	14,875	328,902
Special Education			
Salaries, Taxes, & Benefits	198,477	-	198,477
Local Meetings	227	-	227
Workshops and Conferences	560	-	560
Teaching Supplies	2,532	-	2,532
Indirect Costs	11,198	-	11,198
Subtotal - Special Education	212,994	-	212,994
Total - Added Needs	556,771	14,875	541,896

Pupil Services			
Occupational Therapist Services	32,293	-	32,293
Psychological Services	43,184	-	43,184
Speech Pathology	44,356	-	44,356
Social Work Services	67,714	-	67,714
Other (Including Recess Aides)	7,298	-	7,298
Total - Pupil Services	194,845	-	194,845
Instructional Staff Support			
Salaries, Taxes, & Benefits	468,725	3,818	464,907
Local Meetings	2,430	-	2,430
Office Supplies	828	-	828
Equipment Purchases	170	-	170
Improvement of Instruction	117,385	-	117,385
Professional Development	2,657	-	2,657
Library Books	1,597	-	1,597
Technology	100,857	-	100,857
Special Education	31,178	-	31,178
Indirect Costs	4,153	292	3,862
Miscellaneous	74	-	74
Total - Instructional Staff Support	730,054	4,110	725,944
General Administration			
Board of Education			
Board of Education Administration	41,691	-	41,691
Legal Fees	9,250	-	9,250
Audit	5,992	-	5,992
Travel & Expense Staff	1,138	-	1,138
Insurance	8,133	-	8,133
Miscellaneous	525	-	525
Subtotal - Board of Education	66,729	-	66,729
Executive Administration			
Executive Administration	35,556	-	35,556
Oversight Fee	181,965	-	181,965
Subtotal - Executive Administration	217,520	-	217,520
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	284,249	-	284,249
School Administration			
Office of the Principal			
Salaries, Taxes, & Benefits	242,249	-	242,249
Local Meetings	24,184	-	24,184
Workshops and Conferences	1,381	-	1,381
Mailing	4,002	-	4,002
Printing & Binding	1,693	-	1,693
Office Supplies	12,425	-	12,425
Dues/Memberships	1,097	-	1,097
Equipment Purchases	7,869	-	7,869
Contracted Services	1,599	-	1,599
Employment Services	7,535	-	7,535
Bank Charges	400	-	400
Miscellaneous	2,242	-	2,242
Subtotal - Office of the Principal	306,676	-	306,676

Other School Administration			
Admissions & Other Administrative Support	145,658	-	145,658
Salaries, Taxes, & Benefits	36,567	-	36,567
Advertising	164,807	-	164,807
Local Meetings	1,325	-	1,325
Workshops and Conferences	603	-	603
Mailing	6,587	-	6,587
Miscellaneous	360	-	360
Subtotal - Other School Administration	355,908	-	355,908
Total - School Administration	662,584	-	662,584
Business & Internal Services			
Fiscal Services	103,424	-	103,424
Internal Distribution Services	3,207	-	3,207
Total - Business & Internal Services	106,630	-	106,630
Central Services			
Planning, Research, Development	7,372	-	7,372
Information Services	57,340	-	57,340
Staff/Personnel Services	183,723	-	183,723
Data Processing Services	35,864	-	35,864
Other Central Services	28,638	-	28,638
Total - Central Services	312,937	-	312,937
Operations & Maintenance			
Internal Building Services	17,583	-	17,583
Other Purchased Service (Janitorial)	178,200	-	178,200
Telephone	5,710	-	5,710
Gas	17,225	-	17,225
Electric	74,350	-	74,350
Water & Sewer	4,375	-	4,375
Waste & Trash Disposal	3,825	-	3,825
Building Maintenance & Repair	134,475	116	134,359
Equipment Maintenance & Repair	10,160	-	10,160
Lease of Building	839,360	-	839,360
Lease of Equipment	5,970	-	5,970
Supplies	3,600	-	3,600
Software & Equipment	500	-	500
Equipment Purchases	8,550	-	8,550
Liability Insurance	98	-	98
Property Taxes	51,456	-	51,456
Property Insurance	17,000	-	17,000
Safety & Security	481	(42)	523
Indirect Costs	16	16	-
Total - Operations & Maintenance	1,372,935	90	1,372,845
Pupil Transportation Services			
Field Trips	2,900	-	2,900
Total - Pupil Transportation Services	2,900	-	2,900
Other Support Services			
Pupil Activities			
Salaries, Taxes, & Benefits	8,718	-	8,718
Contracted Services	3,980	-	3,980
Supplies	12,721	-	12,721
Total - Pupil Activities	25,419	-	25,419

Community Services**Community Activities**

Contracted Services	136	-	136
Supplies	807	-	807
Indirect Costs	24	-	24
Total - Community Activities	967	-	967

Welfare Activities

Total - Welfare Activities	-	-	-
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Outgoing Transfer to School Service Fund	-	-	-
Total Expenditures & Other Transactions	7,082,124	358,826	6,723,298

Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses

	(5,519)	134,514	(140,033)
Beginning Fund Balance (7/1)	89,043	-	89,043
Ending Fund Balance	<u>83,524</u>	<u>134,514</u>	<u>(50,990)</u>

School Service Fund**REVENUE**

Food Sales to Pupils	56,766	-	56,766
State Revenue	2,800	-	2,800
Department of Agriculture - Lunch	127,325	-	127,325
Department of Agriculture - Breakfast	46,379	-	46,379
Commodities	5,000	-	5,000
Total Food Service Revenue	238,269	-	238,269

Transfer In from General Fund	-	-	-
Total Revenue and Incoming Transfers	238,269	-	238,269

EXPENDITURES**Operations & Maintenance**

Total Operations & Maintenance	-	-	-
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Food Services

Supplies, Materials including Commodities expense	255,797	-	255,797
Salaries & Wages	5,396	-	5,396
Total Food Service Expenditures	261,193	-	261,193

Total Expenditures & Other Transactions	261,193	-	261,193
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Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses

	(22,923)	-	(22,923)
Beginning Fund Balance (7/1)	107,706	-	107,706
Ending Food Service Fund Balance	<u>84,783</u>	<u>-</u>	<u>84,783</u>