

Keystone Academy
A Resolution of the Board of Directors
2026-27 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2026-27

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	7,524,481	-	7,524,481
Other State Sources	930,435	-	930,435
Local Sources	275,873	-	275,873
Federal Grants	465,540	-	465,540
Private Sources	18,840	-	18,840
Total Revenues and Transfers	9,215,170	-	9,215,170
 EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,969,471	-	2,969,471
Added Needs	1,072,162	-	1,072,162
Support Services			
Pupil Services	480,031	-	480,031
Instructional Staff Support	925,293	-	925,293
General Administration	607,138	-	607,138
School Administration	618,297	-	618,297
Business & Internal Services	290,413	-	290,413
Central Services	713,706	-	713,706
Operations & Maintenance	1,531,797	-	1,531,797
Pupil Transportation Services	2,835	-	2,835
Other Support Services	10	-	10
Community Services			
Community Activities	3,793	-	3,793
Welfare Activities	224	-	224
Total Expenditures	9,215,170	-	9,215,170
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	61,899	-	61,899
CURRENT FUND BALANCE	61,899	-	61,899

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on May 14, 2026
where a quorum of the board was present.

Signed By: Kimberly Kowalaki
Dated: May 14, 2026

Keystone Academy

2026-27 Initial Budget Detail Comparison to 2025-26 Amended Budget Detail

	<u>2025-26</u> <u>Amended</u>	<u>2026-27</u> <u>Initial</u>
General Fund		
REVENUE		
State Aid	7,256,402	7,524,481
Revenue from State Sources	739,049	930,435
Revenue from Local Sources	275,262	275,873
Restricted-Federal 'Pass thru' Grants - Title I	231,459	213,245
Restricted-Federal 'Pass thru' Grants - Title II	-	21,340
Restricted-Federal 'Pass thru' Grants - Title IV	-	17,822
IDEA Flowthrough	172,432	172,432
E-Rate (32.004)	4,700	40,700
Revenue from Private Sources	18,840	18,840
Total Revenue & Other Transactions	<u><u>8,698,144</u></u>	<u><u>9,215,170</u></u>
EXPENDITURES		
Basic Instruction		
Salaries & Wages	2,021,239	2,072,327
Payroll Taxes	167,763	172,003
Insurance Benefits	271,658	302,061
Other Benefits	57,866	59,505
Employment Expenses	18,743	19,215
Contracted Services	100,341	101,325
Curricular Tools	98,400	93,430
Student Costs	25,733	20,758
General Supplies	23,468	24,255
Equipment Expense	62,814	57,573
Dues & Subscriptions	9,913	12,019
Board Funds	35,000	35,000
Total - Basic Instruction	<u><u>2,892,936</u></u>	<u><u>2,969,471</u></u>
Added Needs		
Compensatory Education		
Salaries & Wages	330,384	497,356
Payroll Taxes	27,422	41,281
Insurance Benefits	27,231	90,669
Other Benefits	7,929	11,937
Contracted Services	80,000	90,000
Curricular Tools	48,593	32,012
Other	5,930	6,416
Subtotal - Compensatory Education	<u><u>527,490</u></u>	<u><u>769,670</u></u>

	2025-26	2026-27
	Amended	Initial
Special Education		
Salaries & Wages	212,252	222,157
Payroll Taxes	17,617	18,439
Insurance Benefits	29,404	32,480
Other Benefits	5,898	6,168
Employment Expenses	1,487	1,355
Contracted Services	1,325	-
Curricular Tools	1,870	3,330
Equipment Expense	365	-
Dues & Subscriptions	1,200	1,600
Other	14,848	16,964
Subtotal - Special Education	286,265	302,493
Total - Added Needs	813,755	1,072,162
Pupil Services		
Health Services	49,597	50,803
Psychological Services	60,941	22,580
Speech Pathology	142,122	126,719
Social Work Services	192,292	180,129
Other (including recess aides)	95,870	99,801
Total - Pupil Services	540,822	480,031
Instructional Staff Support		
Salaries & Wages	413,957	426,806
Payroll Taxes	33,389	34,169
Insurance Benefits	50,366	50,686
Other Benefits	15,415	14,335
Employment Expenses	31,110	27,226
Contracted Services	142,014	142,299
Curricular Tools	12,000	12,446
General Supplies	250	250
Improvement of Instruction	198,464	208,890
Communication	5,100	5,100
Other	2,689	3,087
Total - Instructional Staff Support	904,754	925,293
General Administration		
Board of Education		
Board of Education Administration	72,553	82,028
Employment Expenses	510	525
Professional Services - Audit & Other	9,227	9,458
Professional services - Legal	8,250	8,250
Insurance	13,310	13,980
Subtotal - Board of Education	103,850	114,241
Executive Administration		
Executive Administration	228,170	239,467
Oversight Fee	239,651	253,430
Subtotal - Executive Administration	467,820	492,897
Grant Procurement		
Grant Procurement	-	-
Subtotal - Grant Procurement	-	-
Total - General Administration	571,670	607,138

	<u>2025-26</u> <u>Amended</u>	<u>2026-27</u> <u>Initial</u>
School Administration		
Office of the Principal		
Salaries & Wages	210,108	215,647
Payroll Taxes	17,439	17,899
Insurance Benefits	43,290	46,623
Other Benefits	5,026	5,179
Employment Expenses	12,680	12,924
Contracted Services	1,655	1,501
General Supplies	9,450	9,765
Insurance	900	940
Communication	6,143	6,300
Dues & Subscriptions	9,449	10,359
Subtotal - Office of the Principal	<u>316,139</u>	<u>327,135</u>
Other School Administration		
Admissions & Other Administrative Support	122,864	148,489
Salaries & Wages	26,048	27,524
Payroll Taxes	2,162	2,284
Insurance Benefits	11,400	746
Other Benefits	625	661
Employment Expenses	1,075	1,250
Marketing	206,533	109,958
Dues & Subscriptions	250	250
Subtotal - Other School Administration	<u>370,956</u>	<u>291,162</u>
Total - School Administration	687,095	618,297
Business & Internal Services		
Fiscal Services	227,682	285,108
Internal Distribution Services	5,021	5,306
Total - Business & Internal Services	<u>232,704</u>	<u>290,413</u>
Central Services		
Planning, Research, and Development	4,645	7,359
Information Services	134,246	136,920
Staff/Personnel Services	359,669	421,242
Data Processing Services	74,792	119,145
Other Central Services	27,853	29,040
Total - Central Services	<u>601,205</u>	<u>713,706</u>
Operations & Maintenance		
Internal Building Services	36,366	43,173
Safety & Security	34,406	38,118
Insurance	22,780	23,900
Equipment Expense	22,293	22,936
Lease of Building	839,360	839,360
Janitorial Services	208,221	214,600
Building Repairs & Maintenance	119,850	175,100
Utilities	98,300	111,400
Taxes	60,200	63,210
Total - Operations & Maintenance	<u>1,441,775</u>	<u>1,531,797</u>
Pupil Transportation Services		
Student Costs	6,678	2,835
Total - Pupil Transportation Services	<u>6,678</u>	<u>2,835</u>
Other Support Services		
Pupil Activities		
Student Costs	10	10
Total - Pupil Activities	<u>10</u>	<u>10</u>

	2025-26 Amended	2026-27 Initial
Community Services		
Community Activities		
Student Costs	3,902	3,683
Other	117	110
Total - Community Activities	4,019	3,793
Welfare Activities		
Student Costs	700	218
Other	21	7
Total - Welfare Activities	721	224
Outgoing Transfer to School Service Fund	-	-
Total Expenditures & Other Transactions	8,698,144	9,215,170
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-
Beginning Fund Balance (7/1)	61,899	61,899
Ending Fund Balance	<u>61,899</u>	<u>61,899</u>
School Service Fund		
REVENUE		
Total Food Service Revenue	<u>-</u>	<u>-</u>
Transfer In from General Fund	-	-
Total Revenue and Incoming Transfers	-	-
EXPENDITURES		
Operations & Maintenance		
Total Operations & Maintenance	<u>-</u>	<u>-</u>
Food Services		
Total Food Service Expenditures	<u>-</u>	<u>-</u>
Total Expenditures & Other Transactions	-	-
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-
Beginning Fund Balance (7/1)	-	-
Ending Food Service Fund Balance	<u>-</u>	<u>-</u>