

Taylor Exemplar Academy
A Resolution of the Board of Directors
2019-2020 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year 2019-2020.

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	5,956,371	-	5,956,371
Other State Sources	734,501	4,431	738,932
Local Sources	-	-	-
Federal Grants	565,017	228,594	793,611
Private Sources	97,300	25,481	122,781
Total Revenues and Transfers	7,353,189	258,506	7,611,695
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,284,342	-	2,284,342
Added Needs	840,841	-	840,841
Special Education	339,668	-	339,668
Support Services			
Pupil Services	233,231	-	233,231
Instructional Staff Support	870,540	-	870,540
Board of Education	82,737	-	82,737
Executive Administration	224,807	-	224,807
Grant Procurement	32,041	-	32,041
School Admin - Office of the Principal	304,848	-	304,848
Other School Administration	165,498	-	165,498
Business & Internal Services	127,194	-	127,194
Central Services	442,022	-	442,022
Operations & Maintenance	1,394,420	-	1,394,420
Pupil Transportation Services	11,000	-	11,000
Food Services	-	221,194	221,194
Total Expenditures	7,353,189	221,194	7,574,383
EXCESS OF REVENUES OVER EXPENDITURES	-	37,312	37,312
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	20,484	36,561	57,045
CURRENT FUND BALANCE	20,484	73,873	94,357

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on June 13, 2019 where a quorum of the board was present.

Signed By: Rebecca Peters

Dated: 6/13/19

Taylor Exemplar Academy
2019-2020 Initial Budget Detail

2019-2020
Initial Budget

General Fund

REVENUE

State Aid	5,956,371
Revenue from State Sources	734,501
Restricted-Federal 'Pass thru' Grants - Title I	311,198
Restricted-Federal 'Pass thru' Grants - Title II	73,995
Restricted-Federal 'Pass thru' Grants - Title IV	16,040
Restricted-Federal 'Pass thru' Grants - IDEA	163,784
Revenue from Private Sources	97,300
Total Revenue & Other Transactions	7,353,189

EXPENDITURES

Basic Instruction

Salaries, Taxes, & Benefits	1,956,034
Local Meetings	7,335
Printing and Binding	22,240
Teaching Supplies	117,130
Textbooks	7,785
Software & Equipment	1,325
Equipment Lease	54,630
Dues/Memberships	4,000
Field trips	41,900
Contracted Services	32,903
Employment Expenses	1,680
Finger Printing & Background Checks	2,380
Board Funds	35,000
Total - Basic Instruction	2,284,342

Added Needs

Salaries, Taxes, & Benefits	590,009
Teaching Supplies	250,832
Total - Added Needs	840,841

Special Education

Salaries, Taxes, & Benefits	244,237
Local Meetings	375
Workshops and Conferences	1,322
Teaching Supplies	3,325
Software & Equipment	675
Transportation	87,476
Indirect Costs	2,258
Total - Special Education	339,668

Pupil Services

Occupational Therapist Services	50,106
Psychological Services	40,538
Speech Pathology	103,096
Social Work Services	39,491
Total - Pupil Services	233,231

Instructional Staff Support

Salaries, Taxes, & Benefits	397,269
Workshops and Conferences	7,688
Improvement of Instruction	208,015
Professional Development	126,709
Library Books	4,000
Library	915
Technology	69,881
Special Education	34,523
Recess Aides	21,540
Total - Instructional Staff Support	870,540
Board of Education	
Board of Education Administration	50,122
Legal Fees	7,500
Audit	10,575
Travel & Expense Staff	500
Insurance	14,040
Total - Board of Education	82,737
Executive Administration	
Executive Administration	29,599
Oversight Fee	195,208
Total - Executive Administration	224,807
Grant Procurement	
Grant Procurement	32,041
Total - Grant Procurement	32,041
Office of the Principal	
Salaries, Taxes, & Benefits	222,643
Local Meetings	7,215
Workshops and Conferences	5,559
Mailing	5,600
Printing & Binding	3,080
Office Supplies	9,600
Dues/Memberships	3,100
Advertising	47,001
Contracted Services	450
Bank Charges	600
Total - Office of the Principal	304,848
Other School Administration	
Admissions & Other Administrative Support	150,183
Salaries, Taxes, & Benefits	13,668
Workshops and Conferences	147
Printing & Binding	1,500
Total - Other School Administration	165,498
Business & Internal Services	
Fiscal Services	122,479
Internal Distribution Services	4,715
Total - Business & Internal Services	127,194
Operations & Maintenance	
Internal Building Services	22,669
Telephone	8,256
Heat	10,235
Electric	47,206
Sewer	8,775
Waste & Trash Disposal	5,700
Building Maintenance & Repair	202,130

Equipment Maintenance & Repair	5,960
Lease of Building	976,480
Lease of Equipment	7,610
Equipment Purchases	11,825
Liability Insurance	1,012
Property Taxes	72,684
Property Insurance	9,765
Safety & Security	4,113
Total - Operations & Maintenance	<u>1,394,420</u>
Pupil Transportation Services	
Contracted Transportation	11,000
Total - Pupil Transportation Services	<u>11,000</u>
Central Services	
Information Services	50,955
Staff/Personnel Services	219,115
Data Processing Services	123,122
Other Central Services	48,830
Total - Central Services	<u>442,022</u>
Pupil Activities	
Salaries, Taxes, & Benefits	-
Contracted Services	-
Supplies	-
Total - Pupil Activities	<u>-</u>
Outgoing Transfer to School Service Fund	-
Total Expenditures & Other Transactions	7,353,189
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	
	-
Beginning Fund Balance (7/1)	20,484
Ending Fund Balance	<u>20,484</u>

School Service Fund

REVENUE

Food Sales to Pupils	25,481
State Revenue	4,431
Department of Agriculture	184,456
Department of Agriculture - Breakfast	26,240
Department of Agriculture - Fruit/Veg	-
Commodities	17,898
Other USDA Grants	-
Total Food Service Revenue	<u>258,506</u>

Transfer In from General Fund -

Total Revenue and Incoming Transfers 258,506

EXPENDITURES

Food Services

Supplies, Materials including Commodities expense	221,194
Salaries & Wages	-
Lease of Building	-

Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses 37,312

Beginning Fund Balance (7/1) 36,561

Ending Food Service Fund Balance **73,873**