


Vanderbilt Charter Academy
A Resolution of the Board of Directors
2020-2021 Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2020-2021.

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	3,851,603	-	3,851,603
Other State Sources	367,459	2,914	370,373
Local Sources	315,833	-	315,833
Federal Grants	499,267	225,536	724,803
Private Sources	46,175	-	46,175
Contribution from Management Company	130,503	-	130,503
Total Revenues and Transfers	5,210,840	228,450	5,439,290
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	1,998,911	-	1,998,911
Added Needs	397,453	-	397,453
Special Education	155,010	-	155,010
Support Services			
Pupil Services	196,815	-	196,815
Instructional Staff Support	533,661	-	533,661
Board of Education	48,490	-	48,490
Executive Administration	126,300	-	126,300
Grant Procurement	12,996	-	12,996
School Admin - Office of the Principal	322,149	-	322,149
Other School Administration	125,573	-	125,573
Business & Internal Services	65,029	-	65,029
Central Services	175,694	-	175,694
Operations & Maintenance	1,036,990	-	1,036,990
Pupil Transportation Services	15,770	-	15,770
Food Services	-	191,868	191,868
Total Expenditures	5,210,840	191,868	5,402,708
EXCESS OF REVENUES OVER EXPENDITURES	(0)	36,582	36,582
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	64,558	55,670	120,228
CURRENT FUND BALANCE	64,558	92,252	156,810

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on December 8, 2020
where a quorum of the board was present.

Signed By: 
Dated: December 8, 2020

Vanderbilt Charter Academy

2020-2021 Amended Budget Detail

2020-2021 Amended Budget

General Fund

REVENUE

State Aid	3,851,603
Revenue from State Sources	367,459
Revenue from Local Sources	315,833
Restricted-Federal 'Pass thru' Grants - Title I	141,215
Restricted-Federal 'Pass thru' Grants - Title II	26,860
Restricted-Federal 'Pass thru' Grants - Title IV	10,000
Restricted-Federal 'Pass thru' Grants - IDEA	83,150
Restricted-Federal 'Pass thru' Grants - CRF	170,415
Restricted-Federal 'Pass thru' Grants - GEER	41,317
Restricted-Federal 'Pass thru' Grants - ESSER	26,310
Revenue from Private Sources	46,175
Contribution from Management Company	130,503
Total Revenue & Other Transactions	<u>5,210,840</u>

EXPENDITURES

Basic Instruction

Salaries, Taxes, & Benefits	1,639,273
Local Meetings	6,015
Printing and Binding	23,157
Teaching Supplies	135,620
Textbooks	30,828
Software & Equipment	197
Equipment Lease	59,580
Dues/Memberships	4,000
Field trips	2,077
Contracted Services	60,124
Employment Expenses	1,140
Finger Printing & Background Checks	1,900
Board Funds	35,000
Total - Basic Instruction	<u>1,998,911</u>

Added Needs

Salaries, Taxes, & Benefits	370,171
Teaching Supplies	27,282
Total - Added Needs	<u>397,453</u>

Special Education

Salaries, Taxes, & Benefits	135,582
Instructional Services	4,231
Local Meetings	375
Workshops and Conferences	1,050
Teaching Supplies	2,350
Software & Equipment	400
Indirect Costs	11,022
Total - Special Education	<u>155,010</u>

Pupil Services

Occupational Therapist Services	44,947
Psychological Services	22,159
Speech Pathology	82,155
Social Work Services	47,554

Total - Pupil Services	196,815
Instructional Staff Support	
Salaries, Taxes, & Benefits	293,760
Workshops and Conferences	3,361
Improvement of Instruction	84,932
Professional Development	54,123
Library Books	4,000
Library	450
Technology	50,681
Special Education	27,922
Recess Aides	14,432
Total - Instructional Staff Support	533,661
Board of Education	
Board of Education Administration	26,700
Legal Fees	7,250
Audit	5,840
Travel & Expense Staff	500
Insurance	8,200
Total - Board of Education	48,490
Executive Administration	
Executive Administration	11,673
Oversight Fee	114,627
Total - Executive Administration	126,300
Grant Procurement	
Grant Procurement	12,996
Total - Grant Procurement	12,996
Office of the Principal	
Salaries, Taxes, & Benefits	228,482
Local Meetings	6,675
Workshops and Conferences	4,287
Mailing	4,388
Printing & Binding	1,425
Office Supplies	4,875
Dues/Memberships	3,500
Advertising	67,432
Contracted Services	460
Bank Charges	625
Total - Office of the Principal	322,149
Other School Administration	
Admissions & Other Administrative Support	86,276
Salaries, Taxes, & Benefits	34,695
Local Meetings	500
Workshops and Conferences	380
Mailing	1,722
Printing & Binding	2,000
Total - Other School Administration	125,573
Business & Internal Services	
Fiscal Services	62,646
Internal Distribution Services	2,383
Total - Business & Internal Services	65,029
Operations & Maintenance	
Internal Building Services	12,636
Telephone	2,661
Heat	11,660
Electric	45,504

Sewer	4,850
Waste & Trash Disposal	4,500
Building Maintenance & Repair	241,138
Equipment Maintenance & Repair	5,330
Lease of Building	517,600
Lease of Equipment	7,665
Equipment Purchases	117,766
Liability Insurance	700
Property Taxes	28,332
Property Insurance	11,000
Safety & Security	25,648
Total - Operations & Maintenance	<u>1,036,990</u>
Pupil Transportation Services	
Contracted Transportation	15,770
Total - Pupil Transportation Services	<u>15,770</u>
Central Services	
Information Services	20,754
Staff/Personnel Services	74,744
Data Processing Services	51,709
Other Central Services	28,487
Total - Central Services	<u>175,694</u>
Pupil Activities	
Salaries, Taxes, & Benefits	-
Contracted Services	-
Supplies	-
Total - Pupil Activities	<u>-</u>
Outgoing Transfer to School Service Fund	-
Total Expenditures & Other Transactions	5,210,840
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	(0)
Beginning Fund Balance (7/1)	64,558
Ending Fund Balance	<u>64,558</u>

School Service Fund

REVENUE

Food Sales to Pupils	-
State Revenue	2,914
Department of Agriculture	173,961
Department of Agriculture - Breakfast	38,537
Department of Agriculture - Fruit/Veg	-
Commodities	13,038
Other USDA Grants	-
Total Food Service Revenue	228,450

Transfer In from General Fund -

Total Revenue and Incoming Transfers 228,450

EXPENDITURES

Food Services

Supplies, Materials including Commodities expense	188,613
Salaries & Wages	3,255
Total Food Service Expenditures	191,868

Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses 36,582

Beginning Fund Balance (7/1) 55,670

Ending Food Service Fund Balance **92,252**

Vanderbilt Charter Academy

2020-21 Initial Budget Comparison to 2020-21 Amended Budget

	2020-21 Initial Budget Proposal	2020-21 Amended Budget Proposal	Change
REVENUE			
State Aid	3,885,606	3,851,603	(34,003)
Other State Sources	405,028	370,373	(34,655)
Local Sources	313,653	315,833	2,180
Federal Grants	486,034	724,803	238,769
Private Sources	68,491	46,175	(22,316)
Contribution from Management Company	14,408	130,503	116,095
Total Revenues and Transfers	5,173,220	5,439,290	266,070
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	1,824,292	1,998,911	174,619
Added Needs	433,033	397,453	(35,580)
Special Education	159,677	155,010	(4,667)
Support Services			
Pupil Services	189,243	196,815	7,572
Instructional Staff Support	556,118	533,661	(22,457)
Board of Education	56,883	48,490	(8,393)
Executive Administration	139,981	126,300	(13,681)
Grant Procurement	12,132	12,996	864
School Admin - Office of the Principal	327,716	322,149	(5,567)
Other School Administration	120,622	125,573	4,951
Business & Internal Services	62,064	65,029	2,965
Central Services	169,604	175,694	6,090
Operations & Maintenance	889,395	1,036,990	147,595
Pupil Transportation Services	16,520	15,770	(750)
Food Services	197,711	191,868	(5,843)
Total Expenditures	5,154,991	5,402,708	247,717
EXCESS OF REVENUES OVER EXPENDITURES	18,229	36,582	18,353
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	-	120,228	120,228
CURRENT FUND BALANCE	18,229	156,810	138,581

Vanderbilt Charter Academy

Three Year Comparison

	2019-20	2019-20	2020-21
	Unaudited	Final	Amended Budget
		Budget	Proposal
REVENUE			
State Aid	3,729,412	3,811,957	3,851,603
Other State Sources	379,660	396,033	370,373
Local Sources	312,838	307,567	315,833
Federal Grants	428,865	446,952	724,803
Private Sources	54,309	79,160	46,175
Contribution from Management Company	224,054	82,514	130,503
Total Revenues and Transfers	5,129,138	5,124,183	5,439,290
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	1,928,211	1,852,537	1,998,911
Added Needs	433,615	469,526	397,453
Special Education	156,179	150,845	155,010
Support Services			
Pupil Services	193,372	190,354	196,815
Instructional Staff Support	469,019	488,996	533,661
Board of Education	47,479	49,771	48,490
Executive Administration	126,579	128,096	126,300
Grant Procurement	11,681	12,563	12,996
School Admin - Office of the Principal	318,417	317,173	322,149
Other School Administration	108,903	112,620	125,573
Business & Internal Services	66,189	68,996	65,029
Central Services	172,097	166,015	175,694
Operations & Maintenance	907,338	929,017	1,036,990
Pupil Transportation Services	407	7,370	15,770
Food Services	157,134	155,669	191,868
Total Expenditures	5,096,620	5,099,549	5,402,708
EXCESS OF REVENUES OVER EXPENDITURES	32,518	24,634	36,582
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	87,710	87,710	120,228
CURRENT FUND BALANCE	120,228	112,344	156,810