

**Laurus Academy**  
A Resolution of the Board of Directors  
2025-26 Amended Budget


RESOLVED, that this resolution shall be the general appropriations act of the Academy for the  
**Fiscal Year 2025-26**

	General	School Services	Total (Memorandum Only)
<b>REVENUE</b>			
State Aid	7,873,647	-	7,873,647
Other State Sources	1,710,541	-	1,710,542
Local Sources	60,000	-	60,000
Federal Grants	501,607	-	501,607
Private Sources	388,363	-	388,363
Total Revenues and Transfers	10,534,159	-	10,534,159
<b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>			
Instruction			
Basic Instruction	3,102,807	-	3,102,807
Added Needs	1,923,890	-	1,923,890
Support Services			
Pupil Services	630,439	-	630,439
Instructional Staff Support	1,125,819	-	1,125,819
General Administration	655,488	-	655,488
School Administration	619,310	-	619,310
Business & Internal Services	260,391	-	260,391
Central Services	629,944	-	629,944
Operations & Maintenance	1,479,505	-	1,479,505
Pupil Transportation Services	20,335	-	20,335
Other Support Services	6	-	6
Community Services			
Community Activities	85,197	-	85,197
Welfare Activities	1,028	-	1,028
Total Expenditures	10,534,159	-	10,534,159
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	43,705	-	43,705
CURRENT FUND BALANCE	43,705	-	43,705

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by the Board of Directors  
at a properly noticed meeting, held on January 8, 2026  
where a quorum of the board was present.

Signed By: \_\_\_\_\_  
Dated: January 8, 2026



**Laurus Academy**

2025-26 Amended Budget Detail Comparison to 2025-26 Initial Budget Detail

	<b>2025-26 Initial</b>	<b>2025-26 Amended</b>
<b>General Fund</b>		
<b>REVENUE</b>		
State Aid	7,847,282	7,873,647
Revenue from State Sources	1,480,643	1,710,541
Revenue from Local Sources	70,000	60,000
Restricted-Federal 'Pass thru' Grants - Title I	378,160	328,169
Restricted-Federal 'Pass thru' Grants - Title II	25,911	-
Restricted-Federal 'Pass thru' Grants - Title IV	41,264	-
IDEA Flowthrough	187,465	167,238
E-Rate (32.004)	5,900	6,200
Revenue from Private Sources	54,510	388,363
<b>Total Revenue &amp; Other Transactions</b>	<b>10,091,136</b>	<b>10,534,159</b>
<b>EXPENDITURES</b>		
<b>Basic Instruction</b>		
Salaries & Wages	1,847,414	2,129,138
Payroll Taxes	153,335	168,703
Insurance Benefits	298,586	304,305
Other Benefits	60,310	60,385
Employment Expenses	17,850	18,445
Contracted Services	104,475	104,606
Curricular Tools	122,050	120,589
Student Costs	50,750	44,505
General Supplies	22,350	23,095
Equipment Expense	42,854	68,169
Dues & Subscriptions	11,905	11,601
Board Funds	35,000	35,000
Other	-	14,265
<b>Total - Basic Instruction</b>	<b>2,766,879</b>	<b>3,102,807</b>
<b>Added Needs</b>		
<b>Compensatory Education</b>		
Salaries & Wages	841,843	986,007
Payroll Taxes	63,368	63,452
Insurance Benefits	131,909	139,968
Other Benefits	18,323	18,348
Curricular Tools	45,289	49,557
Equipment Expense	17,728	3,200
Other	6,820	29,837
<b>Subtotal - Compensatory Education</b>	<b>1,125,280</b>	<b>1,290,370</b>
<b>Special Education</b>		
Salaries & Wages	407,660	450,018
Payroll Taxes	33,836	37,351
Insurance Benefits	66,437	66,443
Other Benefits	11,341	12,397
Employment Expenses	1,487	1,487
Contracted Services	-	1,325
Curricular Tools	2,625	2,701
Equipment Expense	-	365
Dues & Subscriptions	-	614
Other	50,388	60,819
<b>Subtotal - Special Education</b>	<b>573,774</b>	<b>633,521</b>
<b>Total - Added Needs</b>	<b>1,699,054</b>	<b>1,923,890</b>

	2025-26 Initial	2025-26 Amended
<b>Pupil Services</b>		
Health Services	28,035	23,257
Psychological Services	38,088	29,325
Speech Pathology	103,256	140,200
Social Work Services	352,776	358,486
Other (including recess aides)	21,331	79,171
<b>Total - Pupil Services</b>	<b>543,486</b>	<b>630,439</b>
<b>Instructional Staff Support</b>		
Salaries & Wages	482,490	553,056
Payroll Taxes	36,391	42,076
Insurance Benefits	34,004	61,415
Other Benefits	16,283	17,926
Employment Expenses	30,983	52,568
Contracted Services	157,924	153,257
Curricular Tools	11,020	11,040
General Supplies	250	250
Improvement of Instruction	263,734	222,077
Communication	6,900	6,900
Other	6,245	5,254
<b>Total - Instructional Staff Support</b>	<b>1,046,224</b>	<b>1,125,819</b>
<b>General Administration</b>		
<b>Board of Education</b>		
Board of Education Administration	99,871	81,186
Employment Expenses	510	510
Professional Services - Audit & Other	13,300	11,977
Professional services - Legal	8,250	8,250
Insurance	10,800	13,300
<b>Subtotal - Board of Education</b>	<b>132,731</b>	<b>115,222</b>
<b>Executive Administration</b>		
Executive Administration	324,116	255,318
Oversight Fee	268,639	284,947
<b>Subtotal - Executive Administration</b>	<b>592,755</b>	<b>540,266</b>
<b>Total - General Administration</b>	<b>725,486</b>	<b>655,488</b>
<b>School Administration</b>		
<b>Office of the Principal</b>		
Salaries & Wages	263,648	266,350
Payroll Taxes	21,593	21,715
Insurance Benefits	14,496	14,630
Other Benefits	6,227	6,262
Employment Expenses	13,460	13,330
Contracted Services	2,275	1,655
General Supplies	9,000	9,300
Insurance	1,100	900
Communication	5,850	6,045
Dues & Subscriptions	9,099	9,413
Other	-	604
<b>Subtotal - Office of the Principal</b>	<b>346,748</b>	<b>350,203</b>

	2025-26 Initial	2025-26 Amended
<b>Other School Administration</b>		
Admissions & Other Administrative Support	120,571	116,664
Salaries & Wages	25,139	25,439
Payroll Taxes	2,087	2,111
Insurance Benefits	5,999	6,053
Other Benefits	603	611
Employment Expenses	1,075	1,075
Marketing	116,370	116,905
Dues & Subscriptions	-	250
<b>Subtotal - Other School Administration</b>	<b>271,844</b>	<b>269,107</b>
<b>Total - School Administration</b>	<b>618,592</b>	<b>619,310</b>
<b>Business &amp; Internal Services</b>		
Fiscal Services	321,518	254,772
Internal Distribution Services	6,397	5,619
<b>Total - Business &amp; Internal Services</b>	<b>327,915</b>	<b>260,391</b>
<b>Central Services</b>		
Planning, Research, and Development	9,357	5,198
Information Services	76,451	107,424
Staff/Personnel Services	491,766	402,464
Data Processing Services	102,179	83,691
Other Central Services	37,611	31,167
<b>Total - Central Services</b>	<b>717,364</b>	<b>629,944</b>
<b>Operations &amp; Maintenance</b>		
Internal Building Services	49,519	40,693
Safety & Security	95,505	80,979
Insurance	22,500	27,910
Equipment Expense	22,237	23,352
Lease of Building	795,200	795,200
Janitorial Services	197,000	204,382
Building Repairs & Maintenance	110,400	119,875
Utilities	99,800	96,300
Taxes	90,800	90,800
Other	14	14
<b>Total - Operations &amp; Maintenance</b>	<b>1,482,975</b>	<b>1,479,505</b>
<b>Pupil Transportation Services</b>		
Student Costs	23,950	20,335
<b>Total - Pupil Transportation Services</b>	<b>23,950</b>	<b>20,335</b>
<b>Other Support Services</b>		
<b>Pupil Activities</b>		
Student Costs	6	6
<b>Total - Pupil Activities</b>	<b>6</b>	<b>6</b>
<b>Community Services</b>		
<b>Community Activities</b>		
Salaries & Wages	47,133	-
Payroll Taxes	3,912	-
Insurance Benefits	6,773	-
Other Benefits	1,131	-
Contracted Services	75,000	78,000
Student Costs	3,000	7,000
Other	1,741	197
<b>Total - Community Activities</b>	<b>138,690</b>	<b>85,197</b>
<b>Welfare Activities</b>		
Student Costs	500	1,000
Other	14	28
<b>Total - Welfare Activities</b>	<b>514</b>	<b>1,028</b>

	2025-26 Initial	2025-26 Amended
Outgoing Transfer to School Service Fund	-	-
Total Expenditures & Other Transactions	10,091,136	10,534,159
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	-	-
Beginning Fund Balance (7/1)	50,954	43,705
Ending Fund Balance	50,954	43,705

#### School Service Fund

##### REVENUE

<b>Total Food Service Revenue</b>	-	-
Transfer In from General Fund	-	-
<b>Total Revenue and Incoming Transfers</b>	-	-

##### EXPENDITURES

##### Operations & Maintenance

<b>Total Operations &amp; Maintenance</b>	-	-
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##### Food Services

<b>Total Food Service Expenditures</b>	-	-
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Total Expenditures & Other Transactions	-	-
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##### Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses

Beginning Fund Balance (7/1)	-	-
Ending Food Service Fund Balance	-	-