

Laurus Academy
 A Resolution of the Board of Directors
 2025-26 Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2025-26

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	7,873,647	-	7,873,647
Other State Sources	1,710,541	-	1,710,542
Local Sources	60,000	-	60,000
Federal Grants	501,607	-	501,607
Private Sources	388,363	-	388,363
Total Revenues and Transfers	<u>10,534,159</u>	-	10,534,159

EXPENDITURES - CONTRACTED SERVICE FEE:

Instruction			
Basic Instruction	3,102,807	-	3,102,807
Added Needs	1,923,890	-	1,923,890
Support Services			
Pupil Services	630,439	-	630,439
Instructional Staff Support	1,125,819	-	1,125,819
General Administration	655,488	-	655,488
School Administration	619,310	-	619,310
Business & Internal Services	260,391	-	260,391
Central Services	629,944	-	629,944
Operations & Maintenance	1,479,505	-	1,479,505
Pupil Transportation Services	20,335	-	20,335
Other Support Services	6	-	6
Community Services			
Community Activities	85,197	-	85,197
Welfare Activities	1,028	-	1,028
Total Expenditures	<u>10,534,159</u>	-	10,534,159
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	43,705	-	43,705
CURRENT FUND BALANCE	<u>43,705</u>	-	<u>43,705</u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
 at a properly noticed meeting, held on January 8, 2026
 where a quorum of the board was present.

Signed By: _____
 Dated: January 8, 2026

Dolma L. Boyd

Laurus Academy
 2025-26 Amended Budget Detail Comparison to 2025-26 Initial Budget Detail

	2025-26 Initial	2025-26 Amended
General Fund		
REVENUE		
State Aid	7,847,282	7,873,647
Revenue from State Sources	1,480,643	1,710,541
Revenue from Local Sources	70,000	60,000
Restricted-Federal 'Pass thru' Grants - Title I	378,160	328,169
Restricted-Federal 'Pass thru' Grants - Title II	25,911	-
Restricted-Federal 'Pass thru' Grants - Title IV	41,264	-
IDEA Flowthrough	187,465	167,238
E-Rate (32.004)	5,900	6,200
Revenue from Private Sources	54,510	388,363
Total Revenue & Other Transactions	<u>10,091,136</u>	<u>10,534,159</u>
EXPENDITURES		
Basic Instruction		
Salaries & Wages	1,847,414	2,129,138
Payroll Taxes	153,335	168,703
Insurance Benefits	298,586	304,305
Other Benefits	60,310	60,385
Employment Expenses	17,850	18,445
Contracted Services	104,475	104,606
Curricular Tools	122,050	120,589
Student Costs	50,750	44,505
General Supplies	22,350	23,095
Equipment Expense	42,854	68,169
Dues & Subscriptions	11,905	11,601
Board Funds	35,000	35,000
Other	-	14,265
Total - Basic Instruction	<u>2,766,879</u>	<u>3,102,807</u>
Added Needs		
Compensatory Education		
Salaries & Wages	841,843	986,007
Payroll Taxes	63,368	63,452
Insurance Benefits	131,909	139,968
Other Benefits	18,323	18,348
Curricular Tools	45,289	49,557
Equipment Expense	17,728	3,200
Other	6,820	29,837
Subtotal - Compensatory Education	<u>1,125,280</u>	<u>1,290,370</u>
Special Education		
Salaries & Wages	407,660	450,018
Payroll Taxes	33,836	37,351
Insurance Benefits	66,437	66,443
Other Benefits	11,341	12,397
Employment Expenses	1,487	1,487
Contracted Services	-	1,325
Curricular Tools	2,625	2,701
Equipment Expense	-	365
Dues & Subscriptions	-	614
Other	50,388	60,819
Subtotal - Special Education	<u>573,774</u>	<u>633,521</u>
Total - Added Needs	<u>1,699,054</u>	<u>1,923,890</u>

	2025-26 Initial	2025-26 Amended
Pupil Services		
Health Services	28,035	23,257
Psychological Services	38,088	29,325
Speech Pathology	103,256	140,200
Social Work Services	352,776	358,486
Other (including recess aides)	21,331	79,171
Total - Pupil Services	543,486	630,439
Instructional Staff Support		
Salaries & Wages	482,490	553,056
Payroll Taxes	36,391	42,076
Insurance Benefits	34,004	61,415
Other Benefits	16,283	17,926
Employment Expenses	30,983	52,568
Contracted Services	157,924	153,257
Curricular Tools	11,020	11,040
General Supplies	250	250
Improvement of Instruction	263,734	222,077
Communication	6,900	6,900
Other	6,245	5,254
Total - Instructional Staff Support	1,046,224	1,125,819
General Administration		
Board of Education		
Board of Education Administration	99,871	81,186
Employment Expenses	510	510
Professional Services - Audit & Other	13,300	11,977
Professional services - Legal	8,250	8,250
Insurance	10,800	13,300
Subtotal - Board of Education	132,731	115,222
Executive Administration		
Executive Administration	324,116	255,318
Oversight Fee	268,639	284,947
Subtotal - Executive Administration	592,755	540,266
Total - General Administration	725,486	655,488
School Administration		
Office of the Principal		
Salaries & Wages	263,648	266,350
Payroll Taxes	21,593	21,715
Insurance Benefits	14,496	14,630
Other Benefits	6,227	6,262
Employment Expenses	13,460	13,330
Contracted Services	2,275	1,655
General Supplies	9,000	9,300
Insurance	1,100	900
Communication	5,850	6,045
Dues & Subscriptions	9,099	9,413
Other	-	604
Subtotal - Office of the Principal	346,748	350,203

	2025-26 Initial	2025-26 Amended
Other School Administration		
Admissions & Other Administrative Support	120,571	116,664
Salaries & Wages	25,139	25,439
Payroll Taxes	2,087	2,111
Insurance Benefits	5,999	6,053
Other Benefits	603	611
Employment Expenses	1,075	1,075
Marketing	116,370	116,905
Dues & Subscriptions	-	250
Subtotal - Other School Administration	271,844	269,107
Total - School Administration	618,592	619,310
Business & Internal Services		
Fiscal Services	321,518	254,772
Internal Distribution Services	6,397	5,619
Total - Business & Internal Services	327,915	260,391
Central Services		
Planning, Research, and Development	9,357	5,198
Information Services	76,451	107,424
Staff/Personnel Services	491,766	402,464
Data Processing Services	102,179	83,691
Other Central Services	37,611	31,167
Total - Central Services	717,364	629,944
Operations & Maintenance		
Internal Building Services	49,519	40,693
Safety & Security	95,505	80,979
Insurance	22,500	27,910
Equipment Expense	22,237	23,352
Lease of Building	795,200	795,200
Janitorial Services	197,000	204,382
Building Repairs & Maintenance	110,400	119,875
Utilities	99,800	96,300
Taxes	90,800	90,800
Other	14	14
Total - Operations & Maintenance	1,482,975	1,479,505
Pupil Transportation Services		
Student Costs	23,950	20,335
Total - Pupil Transportation Services	23,950	20,335
Other Support Services		
Pupil Activities		
Student Costs	6	6
Total - Pupil Activities	6	6
Community Services		
Community Activities		
Salaries & Wages	47,133	-
Payroll Taxes	3,912	-
Insurance Benefits	6,773	-
Other Benefits	1,131	-
Contracted Services	75,000	78,000
Student Costs	3,000	7,000
Other	1,741	197
Total - Community Activities	138,690	85,197
Welfare Activities		
Student Costs	500	1,000
Other	14	28
Total - Welfare Activities	514	1,028

	2025-26 Initial	2025-26 Amended
Outgoing Transfer to School Service Fund	-	-
Total Expenditures & Other Transactions	10,091,136	10,534,159
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses		
Beginning Fund Balance (7/1)	50,954	43,705
Ending Fund Balance	<u><u>50,954</u></u>	<u><u>43,705</u></u>
School Service Fund		
REVENUE		
Total Food Service Revenue	<u><u>-</u></u>	<u><u>-</u></u>
Transfer In from General Fund	-	-
Total Revenue and Incoming Transfers	-	-
EXPENDITURES		
Operations & Maintenance	<u><u>-</u></u>	<u><u>-</u></u>
Total Operations & Maintenance	<u><u>-</u></u>	<u><u>-</u></u>
Food Services		
Total Food Service Expenditures	<u><u>-</u></u>	<u><u>-</u></u>
Total Expenditures & Other Transactions	-	-
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses		
Beginning Fund Balance (7/1)	-	-
Ending Food Service Fund Balance	<u><u>-</u></u>	<u><u>-</u></u>