

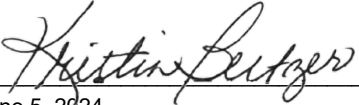
PrepNet Virtual Academy
A Resolution of the Board of Directors
2024-25 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2024-25

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	9,465,381	-	9,465,381
Other State Sources	1,639,477	-	1,639,477
Local Sources	236,375	-	236,375
Federal Grants	1,358,732	-	1,358,732
Private Sources	4,100	-	4,100
Total Revenues and Transfers	12,704,065	-	12,704,065
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	3,395,134	-	3,395,134
Added Needs	3,126,609	-	3,126,609
Support Services			
Pupil Services	707,554	-	707,554
Instructional Staff Support	1,631,982	-	1,631,982
General Administration	543,404	-	543,404
School Administration	1,885,804	-	1,885,804
Business & Internal Services	402,995	-	402,995
Central Services	887,195	-	887,195
Operations & Maintenance	102,155	-	102,155
Pupil Transportation Services	5,150	-	5,150
Community Services			
Community Activities	15,051	-	15,051
Welfare Activities	1,030	-	1,030
Total Expenditures	12,704,065	-	12,704,065
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	47,581	-	47,581
CURRENT FUND BALANCE	47,581	-	47,581

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on June 5, 2024
where a quorum of the board was present.

Signed By: 
Dated: June 5, 2024

PrepNet Virtual Academy
2024-25 Initial Budget Detail

	2024-25 Initial	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	9,465,381	-	9,465,381
Revenue from State Sources	1,639,477	-	1,639,477
Revenue from Local Sources	236,375	-	236,375
Restricted-Federal 'Pass thru' Grants - Title I	842,810	-	842,810
Restricted-Federal 'Pass thru' Grants - Title II	87,086	-	87,086
Restricted-Federal 'Pass thru' Grants - Title IV	106,730	-	106,730
IDEA Flowthrough	322,106	-	322,106
Revenue from Private Sources	4,100	-	4,100
Total Revenue & Other Transactions	12,704,065	-	12,704,065
EXPENDITURES			
Basic Instruction			
Salaries & Wages	1,755,280	-	1,755,280
Payroll Taxes	145,688	-	145,688
Insurance Benefits	322,154	-	322,154
Other Benefits	50,215	-	50,215
Employment Expenses	43,329	-	43,329
Contracted Services	137,563	-	137,563
Curricular Tools	364,114	-	364,114
Student Costs	85,167	-	85,167
General Supplies	23,831	-	23,831
Equipment Expense	339,894	-	339,894
Dues & Subscriptions	92,900	-	92,900
Board Funds	35,000	-	35,000
Total - Basic Instruction	3,395,134	-	3,395,134
Added Needs			
Compensatory Education			
Salaries & Wages	1,584,558	-	1,584,558
Payroll Taxes	114,817	-	114,817
Insurance Benefits	294,987	-	294,987
Other Benefits	33,200	-	33,200
Curricular Tools	101,267	-	101,267
Student Costs	7,451	-	7,451
Other	19,552	-	19,552
Subtotal - Compensatory Education	2,155,832	-	2,155,832
Special Education			
Salaries & Wages	714,194	-	714,194
Payroll Taxes	59,278	-	59,278
Insurance Benefits	85,477	-	85,477
Other Benefits	19,777	-	19,777
Employment Expenses	1,477	-	1,477
Curricular Tools	5,965	-	5,965
Other	84,609	-	84,609
Subtotal - Special Education	970,778	-	970,778
Total - Added Needs	3,126,609	-	3,126,609
Pupil Services			
Guidance Services	62,088	-	62,088
Health Services	38,155	-	38,155
Psychological Services	59,207	-	59,207
Speech Pathology	213,070	-	213,070
Social Work Services	240,777	-	240,777
Other (including recess aides)	94,259	-	94,259
Total - Pupil Services	707,554	-	707,554

	2024-25 Initial	COVID Funding	Excluding COVID
Instructional Staff Support			
Salaries & Wages	758,783	-	758,783
Payroll Taxes	61,844	-	61,844
Insurance Benefits	145,456	-	145,456
Other Benefits	25,280	-	25,280
Employment Expenses	42,814	-	42,814
Contracted Services	167,923	-	167,923
Curricular Tools	4,000	-	4,000
General Supplies	910	-	910
Improvement of Instruction	397,021	-	397,021
Communication	20,000	-	20,000
Other	7,950	-	7,950
Total - Instructional Staff Support	1,631,982	-	1,631,982
General Administration			
Board of Education			
Board of Education Administration	120,108	-	120,108
Employment Expenses	255	-	255
Professional Services - Audit & Other	13,600	-	13,600
Professional services - Legal	8,250	-	8,250
Insurance	14,500	-	14,500
Subtotal - Board of Education	156,713	-	156,713
Executive Administration			
Executive Administration	102,730	-	102,730
Oversight Fee	283,961	-	283,961
Subtotal - Executive Administration	386,691	-	386,691
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	543,404	-	543,404
School Administration			
Office of the Principal			
Salaries & Wages	373,756	-	373,756
Payroll Taxes	31,022	-	31,022
Insurance Benefits	82,275	-	82,275
Other Benefits	8,909	-	8,909
Employment Expenses	18,801	-	18,801
Contracted Services	480	-	480
General Supplies	9,666	-	9,666
Insurance	2,900	-	2,900
Communication	213,500	-	213,500
Dues & Subscriptions	9,535	-	9,535
Subtotal - Office of the Principal	750,843	-	750,843
Other School Administration			
Admissions & Other Administrative Support	370,774	-	370,774
Salaries & Wages	51,990	-	51,990
Payroll Taxes	4,315	-	4,315
Insurance Benefits	187	-	187
Other Benefits	1,248	-	1,248
Employment Expenses	2,150	-	2,150
Marketing	704,297	-	704,297
Subtotal - Other School Administration	1,134,961	-	1,134,961
Total - School Administration	1,885,804	-	1,885,804
Business & Internal Services			
Fiscal Services	395,021	-	395,021
Internal Distribution Services	7,975	-	7,975
Total - Business & Internal Services	402,995	-	402,995

	2024-25 Initial	COVID Funding	Excluding COVID
Central Services			
Planning, Research, and Development	20,067	-	20,067
Information Services	25,301	-	25,301
Staff/Personnel Services	643,129	-	643,129
Data Processing Services	104,484	-	104,484
Other Central Services	94,215	-	94,215
Total - Central Services	887,195	-	887,195
Operations & Maintenance			
Equipment Expense	62,155	-	62,155
Lease of Building	40,000	-	40,000
Total - Operations & Maintenance	102,155	-	102,155
Pupil Transportation Services			
Student Costs	5,000	-	5,000
Other	150	-	150
Total - Pupil Transportation Services	5,150	-	5,150
Other Support Services			
Pupil Activities			
Total - Pupil Activities	-	-	-
Community Services			
Community Activities			
Student Costs	14,785	-	14,785
Other	266	-	266
Total - Community Activities	15,051	-	15,051
Welfare Activities			
Student Costs	1,000	-	1,000
Other	30	-	30
Total - Welfare Activities	1,030	-	1,030
Outgoing Transfer to School Service Fund	-	-	-
Total Expenditures & Other Transactions	12,704,065	-	12,704,065
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	47,581	-	47,581
Ending Fund Balance	47,581	-	47,581

	2024-25 Initial	COVID Funding	Excluding COVID
School Service Fund			
REVENUE			
Total Food Service Revenue	-	-	-
Transfer In from General Fund	-	-	-
Total Revenue and Incoming Transfers	-	-	-
EXPENDITURES			
Operations & Maintenance			
Total Operations & Maintenance	-	-	-
Food Services			
Total Food Service Expenditures	-	-	-
Total Expenditures & Other Transactions	-	-	-
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	-	-	-
Ending Food Service Fund Balance	-	-	-