

East Arbor Charter Academy

A Resolution of the Board of Directors
2023-2024 Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2023-2024

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	4,613,762	-	4,613,762
Other State Sources	566,381	-	566,381
Local Sources	378,464	-	378,464
Federal Grants	1,280,833	-	1,280,833
Private Sources	38,900	-	38,900
Contribution from Management Company	440,267	-	440,267
Total Revenues and Transfers	7,318,607	-	7,318,607
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,731,475	-	2,731,475
Added Needs	1,030,385	-	1,030,385
Support Services			
Pupil Services	373,061	-	373,061
Instructional Staff Support	677,461	-	677,461
General Administration	234,214	-	234,214
School Administration	668,054	-	668,054
Business & Internal Services	74,618	-	74,618
Central Services	199,617	-	199,617
Operations & Maintenance	1,308,016	-	1,308,016
Pupil Transportation Services	9,025	-	9,025
Community Services			
Community Activities	9,590	-	9,590
Welfare Activities	3,090	-	3,090
Total Expenditures	7,318,607	-	7,318,607
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	77,643	-	77,643
CURRENT FUND BALANCE	77,643	-	77,643

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on November 21, 2023
where a quorum of the board was present.

Signed By: Jaisha Fountain

Dated: November 21, 2023

East Arbor Charter Academy
2023-2024 Amended Budget Detail

	2023-2024 Amended	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	4,613,762	-	4,613,762
Revenue from State Sources	566,381	-	566,381
Revenue from Local Sources	378,464	-	378,464
Restricted Federal Direct Grants	23,599	-	23,599
Restricted-Federal 'Pass thru' Grants - Title I	179,111	-	179,111
Restricted-Federal 'Pass thru' Grants - Title II	17,284	-	17,284
Restricted-Federal 'Pass thru' Grants - Title IV	11,086	-	11,086
IDEA Flowthrough	84,406	-	84,406
ESSER III (84.425D)	955,364	955,364	-
E-Rate (32.004)	9,982	-	9,982
Revenue from Private Sources	38,900	-	38,900
Contribution from Management Company	440,267	-	440,267
Total Revenue & Other Transactions	7,318,607	955,364	6,363,243
EXPENDITURES			
Basic Instruction			
Salaries & Wages	1,970,041	641,307	1,328,734
Payroll Taxes	109,741	-	109,741
Insurance Benefits	151,644	-	151,644
Other Benefits	37,245	-	37,245
Employment Expenses	12,650	-	12,650
Contracted Services	79,750	-	79,750
Curricular Tools	114,677	11,250	103,427
Student Costs	34,425	-	34,425
General Supplies	22,310	-	22,310
Equipment Expense	151,964	118,214	33,750
Dues & Subscriptions	7,028	-	7,028
Board Funds	40,000	-	40,000
Total - Basic Instruction	2,731,475	770,771	1,960,704
Added Needs			
Compensatory Education			
Salaries & Wages	406,974	55,306	351,668
Payroll Taxes	28,468	-	28,468
Insurance Benefits	71,946	-	71,946
Other Benefits	8,232	-	8,232
Curricular Tools	104,822	60,075	44,747
Other	3,049	-	3,049
Subtotal - Compensatory Education	623,491	115,381	508,110
Special Education			
Salaries & Wages	264,965	-	264,965
Payroll Taxes	21,992	-	21,992
Insurance Benefits	55,243	-	55,243
Other Benefits	6,839	-	6,839
Employment Expenses	13,977	-	13,977
Curricular Tools	1,815	-	1,815
Other	42,064	-	42,064
Subtotal - Special Education	406,894	-	406,894
Total - Added Needs	1,030,385	115,381	915,004
Pupil Services			
Health Services	62,641	-	62,641
Psychological Services	28,960	-	28,960
Speech Pathology	69,479	-	69,479
Social Work Services	185,447	-	185,447
Other (including recess aides)	26,533	-	26,533
Total - Pupil Services	373,061	-	373,061

	2023-2024 Amended	COVID Funding	Excluding COVID
Instructional Staff Support			
Salaries & Wages	348,855	43,220	305,635
Payroll Taxes	26,742	2,996	23,746
Insurance Benefits	33,143	130	33,013
Other Benefits	11,798	866	10,931
Employment Expenses	49,539	-	49,539
Contracted Services	105,130	-	105,130
Curricular Tools	5,500	-	5,500
General Supplies	910	-	910
Improvement of Instruction	81,106	-	81,106
Communication	12,324	-	12,324
Other	2,416	-	2,416
Total - Instructional Staff Support	677,461	47,212	630,249
General Administration			
Board of Education			
Board of Education Administration	33,379	-	33,379
Employment Expenses	510	-	510
Professional Services - Audit & Other	11,750	-	11,750
Professional services - Legal	7,250	-	7,250
Insurance	10,500	-	10,500
Subtotal - Board of Education	63,389	-	63,389
Executive Administration			
Executive Administration	32,023	-	32,023
Oversight Fee	138,802	-	138,802
Subtotal - Executive Administration	170,825	-	170,825
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	234,214	-	234,214
School Administration			
Office of the Principal			
Salaries & Wages	212,898	-	212,898
Payroll Taxes	15,536	-	15,536
Insurance Benefits	36,090	-	36,090
Other Benefits	5,052	-	5,052
Employment Expenses	21,897	-	21,897
Contracted Services	470	-	470
General Supplies	6,440	-	6,440
Insurance	900	-	900
Communication	4,255	-	4,255
Dues & Subscriptions	6,248	-	6,248
Subtotal - Office of the Principal	309,786	-	309,786
Other School Administration			
Admissions & Other Administrative Support	111,385	-	111,385
Salaries & Wages	24,798	-	24,798
Payroll Taxes	2,058	-	2,058
Insurance Benefits	10,790	-	10,790
Other Benefits	595	-	595
Employment Expenses	1,075	-	1,075
Marketing	207,567	-	207,567
Subtotal - Other School Administration	358,268	-	358,268
Total - School Administration	668,054	-	668,054
Business & Internal Services			
Fiscal Services	72,948	-	72,948
Internal Distribution Services	1,669	-	1,669
Total - Business & Internal Services	74,618	-	74,618

	2023-2024 Amended	COVID Funding	Excluding COVID
Central Services			
Planning, Research, and Development	6,375	-	6,375
Information Services	26,934	-	26,934
Staff/Personnel Services	111,847	-	111,847
Data Processing Services	29,436	-	29,436
Other Central Services	25,026	-	25,026
Total - Central Services	199,617	-	199,617
Operations & Maintenance			
Internal Building Services	16,041	-	16,041
Safety & Security	5,275	-	5,275
Insurance	15,100	-	15,100
Equipment Expense	24,800	2,000	22,800
Lease of Building	769,352	-	769,352
Janitorial Services	175,000	15,000	160,000
Building Repairs & Maintenance	108,800	-	108,800
Communication	2,500	-	2,500
Utilities	83,700	-	83,700
Taxes	107,448	-	107,448
Total - Operations & Maintenance	1,308,016	17,000	1,291,016
Pupil Transportation Services			
Student Costs	9,025	-	9,025
Total - Pupil Transportation Services	9,025	-	9,025
Other Support Services			
Pupil Activities			
Total - Pupil Activities	-	-	-
Community Services			
Community Activities			
Curricular Tools	4,500	-	4,500
Student Costs	5,000	5,000	-
Other	90	-	90
Total - Community Activities	9,590	5,000	4,590
Welfare Activities			
Student Costs	3,000	-	3,000
Other	90	-	90
Total - Welfare Activities	3,090	-	3,090
Outgoing Transfer to School Service Fund	-	-	-
Total Expenditures & Other Transactions	7,318,607	955,364	6,363,243
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	77,643	-	77,643
Ending Fund Balance	77,643	-	77,643

	2023-2024 Amended	COVID Funding	Excluding COVID
School Service Fund			
REVENUE			
Total Food Service Revenue	-	-	-
Transfer In from General Fund	-	-	-
Total Revenue and Incoming Transfers	-	-	-
EXPENDITURES			
Operations & Maintenance			
Total Operations & Maintenance	-	-	-
Food Services			
Total Food Service Expenditures	-	-	-
Total Expenditures & Other Transactions	-	-	-
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	-	-	-
Ending Food Service Fund Balance	-	-	-