

**Arbor Preparatory High School**

A Resolution of the Board of Directors

2020-2021 Final Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year 2020-2021.

	General	School Services	Total (Memorandum Only)
<b>REVENUE</b>			
State Aid	2,653,766	-	2,653,766
Other State Sources	203,430	1,500	204,930
Local Sources	154,231	-	154,231
Federal Grants	439,236	11,200	450,436
Private Sources	51,800	900	52,700
Contribution from Management Company	862,042		862,042
<b>Total Revenues and Transfers</b>	<b>4,364,505</b>	<b>13,600</b>	<b>4,378,105</b>
<b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>			
Instruction			
Basic Instruction	1,240,625	-	1,240,625
Added Needs	394,587		394,587
Support Services			
Pupil Services	144,962	-	144,962
Instructional Staff Support	149,357	-	149,357
General Administration	152,402		152,402
School Administration	490,257		490,257
Business & Internal Services	66,639	-	66,639
Central Services	130,794	-	130,794
Operations & Maintenance	1,545,880	-	1,545,880
Pupil Transportation Services	350	-	350
Other Support Services	43,892	18,360	62,252
<b>Total Expenditures</b>	<b>4,359,745</b>	<b>18,360</b>	<b>4,378,105</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>4,760</b>	<b>(4,760)</b>	<b>-</b>
Transfer Between Funds	(4,760)	4,760	-
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<b>3,932</b>	<b>-</b>	<b>3,932</b>
<b>CURRENT FUND BALANCE</b>	<b>3,932</b>	<b>-</b>	<b>3,932</b>

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on June 10, 2021 where a quorum of the board was present.

Signed By: \_\_\_\_\_

Dated: June 10, 2021

