

Regent Park Scholars Charter Academy

A Resolution of the Board of Directors
2026-27 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2026-27

	<u>General</u>	<u>School Services</u>	<u>Total (Memorandum Only)</u>
REVENUE			
State Aid	7,613,432	-	7,613,432
Other State Sources	1,799,995	-	1,799,995
Local Sources	271,821	-	271,821
Federal Grants	825,801	-	825,801
Private Sources	231,401	-	231,401
Total Revenues and Transfers	<u>10,742,450</u>	-	<u>10,742,450</u>
 EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	3,500,884	-	3,500,884
Added Needs	1,579,500	-	1,579,500
Support Services			
Pupil Services	829,320	-	829,320
Instructional Staff Support	1,097,786	-	1,097,786
General Administration	598,976	-	598,976
School Administration	674,547	-	674,547
Business & Internal Services	256,509	-	256,509
Central Services	626,227	-	626,227
Operations & Maintenance	1,519,038	-	1,519,038
Pupil Transportation Services	15,120	-	15,120
Other Support Services	7	-	7
Community Services			
Community Activities	39,393	-	39,393
Welfare Activities	5,143	-	5,143
Total Expenditures	<u>10,742,450</u>	-	<u>10,742,450</u>
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	27,933	-	27,933
CURRENT FUND BALANCE	<u><u>27,933</u></u>	-	<u><u>27,933</u></u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on May 18, 2026
where a quorum of the board was present.

Signed By: 
Dated: May 18, 2026

Regent Park Scholars Charter Academy
 2026-27 Initial Budget Detail Comparison to 2025-26 Amended Budget Detail

	<u>2025-26 Amended</u>	<u>2026-27 Initial</u>
General Fund		
REVENUE		
State Aid	7,286,451	7,613,432
Revenue from State Sources	1,254,297	1,799,995
Revenue from Local Sources	276,402	271,821
Restricted-Federal 'Pass thru' Grants - Title I	484,566	539,284
Restricted-Federal 'Pass thru' Grants - Title II	-	93,551
Restricted-Federal 'Pass thru' Grants - Title IV	-	39,106
IDEA Flowthrough	147,660	147,660
E-Rate (32.004)	6,200	6,200
Revenue from Private Sources	204,573	231,401
Total Revenue & Other Transactions	<u>9,660,150</u>	<u>10,742,450</u>
EXPENDITURES		
Basic Instruction		
Salaries & Wages	2,149,593	2,614,065
Payroll Taxes	173,931	178,146
Insurance Benefits	260,383	250,789
Other Benefits	68,850	67,345
Employment Expenses	18,445	18,910
Contracted Services	101,063	102,047
Curricular Tools	96,254	112,862
Student Costs	12,705	23,218
General Supplies	23,095	23,870
Equipment Expense	40,875	43,643
Dues & Subscriptions	11,150	12,100
Board Funds	40,000	40,000
Other	8,664	13,890
Total - Basic Instruction	<u>3,005,007</u>	<u>3,500,884</u>
Added Needs		
Compensatory Education		
Salaries & Wages	666,174	772,744
Payroll Taxes	44,818	50,627
Insurance Benefits	85,303	116,767
Other Benefits	12,960	14,639
Curricular Tools	85,500	166,649
Student Costs	750	10,000
Other	25,565	24,640
Subtotal - Compensatory Education	<u>921,069</u>	<u>1,156,065</u>

	2025-26	2026-27
	Amended	Initial
Special Education		
Salaries & Wages	270,026	309,054
Payroll Taxes	22,412	25,651
Insurance Benefits	46,493	37,677
Other Benefits	7,691	8,697
Employment Expenses	1,487	1,355
Contracted Services	1,325	-
Curricular Tools	3,532	5,030
Equipment Expense	365	-
Dues & Subscriptions	2,900	-
Other	31,286	35,971
Subtotal - Special Education	387,517	423,434
Total - Added Needs	1,308,587	1,579,500
Pupil Services		
Health Services	56,642	50,729
Psychological Services	45,706	29,717
Speech Pathology	120,235	113,046
Social Work Services	446,344	497,928
Other (including recess aides)	157,502	137,900
Total - Pupil Services	826,428	829,320
Instructional Staff Support		
Salaries & Wages	515,158	552,961
Payroll Taxes	41,637	42,880
Insurance Benefits	75,486	80,248
Other Benefits	17,800	16,854
Employment Expenses	31,068	27,181
Contracted Services	160,159	165,810
Curricular Tools	10,400	10,950
General Supplies	250	250
Improvement of Instruction	152,722	184,503
Communication	6,900	6,900
Other	5,203	9,248
Total - Instructional Staff Support	1,016,782	1,097,786
General Administration		
Board of Education		
Board of Education Administration	55,831	72,452
Employment Expenses	510	525
Professional Services - Audit & Other	12,824	10,492
Professional services - Legal	8,250	8,250
Insurance	12,900	13,540
Other	25	31
Subtotal - Board of Education	90,340	105,290
Executive Administration		
Executive Administration	175,581	211,510
Oversight Fee	256,000	282,176
Subtotal - Executive Administration	431,582	493,686
Grant Procurement		
Grant Procurement	-	-
Subtotal - Grant Procurement	-	-
Total - General Administration	521,922	598,976

	<u>2025-26</u> <u>Amended</u>	<u>2026-27</u> <u>Initial</u>
School Administration		
Office of the Principal		
Salaries & Wages	252,085	262,052
Payroll Taxes	20,923	21,750
Insurance Benefits	25,422	26,359
Other Benefits	5,793	6,052
Employment Expenses	12,810	13,054
Contracted Services	2,485	1,501
General Supplies	9,300	9,610
Insurance	860	900
Communication	6,045	6,200
Dues & Subscriptions	9,129	10,439
Subtotal - Office of the Principal	<u>344,852</u>	<u>357,918</u>
Other School Administration		
Admissions & Other Administrative Support	95,878	128,659
Salaries & Wages	35,176	34,641
Payroll Taxes	2,920	2,875
Insurance Benefits	11,432	12,188
Other Benefits	844	831
Employment Expenses	2,150	1,250
Marketing	276,456	135,935
Dues & Subscriptions	250	250
Subtotal - Other School Administration	<u>425,107</u>	<u>316,629</u>
Total - School Administration	769,959	674,547
Business & Internal Services		
Fiscal Services	175,206	251,823
Internal Distribution Services	3,864	4,686
Total - Business & Internal Services	<u>179,070</u>	<u>256,509</u>
Central Services		
Planning, Research, and Development	3,575	6,500
Information Services	106,042	116,778
Staff/Personnel Services	276,773	372,064
Data Processing Services	57,554	105,235
Other Central Services	21,434	25,650
Total - Central Services	<u>465,377</u>	<u>626,227</u>
Operations & Maintenance		
Internal Building Services	27,984	38,133
Safety & Security	76,264	83,764
Insurance	29,810	31,300
Equipment Expense	19,849	21,578
Lease of Building	846,863	846,863
Janitorial Services	189,174	195,500
Building Repairs & Maintenance	132,700	131,600
Utilities	155,500	164,600
Taxes	5,400	5,700
Total - Operations & Maintenance	<u>1,483,545</u>	<u>1,519,038</u>
Pupil Transportation Services		
Student Costs	46,900	14,390
Other	544	730
Total - Pupil Transportation Services	<u>47,444</u>	<u>15,120</u>

	2025-26 Amended	2026-27 Initial
Other Support Services		
Pupil Activities		
Student Costs	7	7
Total - Pupil Activities	<u>7</u>	<u>7</u>
Community Services		
Community Activities		
Salaries & Wages	21,590	22,238
Payroll Taxes	1,792	1,846
Insurance Benefits	6,073	6,429
Other Benefits	518	534
Student Costs	-	7,200
Other	899	1,147
Total - Community Activities	<u>30,873</u>	<u>39,393</u>
Welfare Activities		
Student Costs	5,000	4,993
Other	150	150
Total - Welfare Activities	<u>5,150</u>	<u>5,143</u>
Outgoing Transfer to School Service Fund	-	-
Total Expenditures & Other Transactions	9,660,150	10,742,450
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-
Beginning Fund Balance (7/1)	27,933	27,933
Ending Fund Balance	<u>27,933</u>	<u>27,933</u>

	<u>2025-26 Amended</u>	<u>2026-27 Initial</u>
School Service Fund		
REVENUE		
Total Food Service Revenue	<u>-</u>	<u>-</u>
Transfer In from General Fund	-	-
Total Revenue and Incoming Transfers	-	-
EXPENDITURES		
Operations & Maintenance		
Total Operations & Maintenance	<u>-</u>	<u>-</u>
Food Services		
Total Food Service Expenditures	<u>-</u>	<u>-</u>
Total Expenditures & Other Transactions	-	-
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-
Beginning Fund Balance (7/1)	-	-
Ending Food Service Fund Balance	<u>-</u>	<u>-</u>