

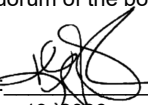
Knapp Charter Academy
A Resolution of the Board of Directors
2026-27 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2026-27

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	4,007,875	-	4,007,875
Other State Sources	755,070	-	755,070
Local Sources	208,814	-	208,814
Federal Grants	509,441	-	509,441
Private Sources	6,760	-	6,760
Contribution from Management Company	408,014	-	408,014
Total Revenues and Transfers	5,895,973	-	5,895,973
 EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	1,605,309	-	1,605,309
Added Needs	794,313	-	794,313
Support Services			
Pupil Services	504,625	-	504,625
Instructional Staff Support	577,205	-	577,205
General Administration	281,871	-	281,871
School Administration	546,715	-	546,715
Business & Internal Services	116,899	-	116,899
Central Services	228,890	-	228,890
Operations & Maintenance	1,208,386	-	1,208,386
Pupil Transportation Services	23,476	-	23,476
Other Support Services	10	-	10
Community Services			
Community Activities	5,218	-	5,218
Welfare Activities	3,057	-	3,057
Total Expenditures	5,895,973	-	5,895,973
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	198,075	-	198,075
CURRENT FUND BALANCE	198,075	-	198,075

President's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on May 19, 2026
where a quorum of the board was present.

Signed By: 
Dated: May 19, 2026

Knapp Charter Academy

2026-27 Initial Budget Detail Comparison to 2025-26 Amended Budget Detail

	<u>2025-26</u> <u>Amended</u>	<u>2026-27</u> <u>Initial</u>
General Fund		
REVENUE		
State Aid	3,993,418	4,007,875
Revenue from State Sources	787,172	755,070
Revenue from Local Sources	220,809	208,814
Restricted-Federal 'Pass thru' Grants - Title I	260,946	273,205
Restricted-Federal 'Pass thru' Grants - Title II	-	36,071
Restricted-Federal 'Pass thru' Grants - Title IV	-	22,518
IDEA Flowthrough	138,947	138,947
E-Rate (32.004)	6,100	38,700
Revenue from Private Sources	6,760	6,760
Contribution from Management Company	460,758	408,014
Total Revenue & Other Transactions	<u><u>5,874,910</u></u>	<u><u>5,895,973</u></u>
EXPENDITURES		
Basic Instruction		
Salaries & Wages	1,069,246	1,070,984
Payroll Taxes	88,747	88,892
Insurance Benefits	139,241	125,362
Other Benefits	31,513	31,829
Employment Expenses	12,198	12,200
Contracted Services	78,356	78,356
Curricular Tools	76,000	75,450
Student Costs	13,462	13,825
General Supplies	15,273	15,400
Equipment Expense	49,228	48,452
Dues & Subscriptions	10,300	9,447
Board Funds	35,000	35,000
Other	113	113
Total - Basic Instruction	<u><u>1,618,676</u></u>	<u><u>1,605,309</u></u>
Added Needs		
Compensatory Education		
Salaries & Wages	355,200	376,081
Payroll Taxes	28,051	28,789
Insurance Benefits	75,655	78,038
Other Benefits	8,111	8,325
Curricular Tools	76,631	82,697
Student Costs	-	380
Equipment Expense	-	688
Other	2,714	4,060
Subtotal - Compensatory Education	<u><u>546,361</u></u>	<u><u>579,058</u></u>
Special Education		
Salaries & Wages	141,188	145,334
Payroll Taxes	11,719	12,063
Insurance Benefits	35,698	37,479
Other Benefits	4,019	4,142
Employment Expenses	1,487	1,355
Curricular Tools	2,701	2,830
Equipment Expense	365	-
Dues & Subscriptions	3,979	2,100
Other	9,331	9,953
Subtotal - Special Education	<u><u>210,487</u></u>	<u><u>215,255</u></u>
Total - Added Needs	756,848	794,313 123

	<u>2025-26</u> <u>Amended</u>	<u>2026-27</u> <u>Initial</u>
Pupil Services		
Health Services	52,939	54,174
Psychological Services	59,978	22,223
Speech Pathology	66,669	68,669
Social Work Services	311,020	337,615
Other (including recess aides)	7,609	21,943
Total - Pupil Services	<u>498,215</u>	<u>504,625</u>
Instructional Staff Support		
Salaries & Wages	266,834	272,190
Payroll Taxes	21,805	21,826
Insurance Benefits	57,954	60,221
Other Benefits	9,185	7,796
Employment Expenses	30,175	26,191
Contracted Services	106,913	114,667
Curricular Tools	6,530	6,731
General Supplies	250	250
Improvement of Instruction	59,633	56,350
Communication	6,900	6,900
Other	3,532	4,083
Total - Instructional Staff Support	<u>569,711</u>	<u>577,205</u>
General Administration		
Board of Education		
Board of Education Administration	32,808	33,018
Employment Expenses	510	525
Professional Services - Audit & Other	18,475	14,500
Professional services - Legal	8,250	8,250
Insurance	8,530	8,950
Subtotal - Board of Education	<u>68,573</u>	<u>65,243</u>
Executive Administration		
Executive Administration	103,177	96,391
Oversight Fee	119,803	120,236
Subtotal - Executive Administration	<u>222,980</u>	<u>216,627</u>
Grant Procurement		
Grant Procurement	-	-
Subtotal - Grant Procurement	<u>-</u>	<u>-</u>
Total - General Administration	291,553	281,871
School Administration		
Office of the Principal		
Salaries & Wages	228,835	234,935
Payroll Taxes	18,993	19,500
Insurance Benefits	34,387	37,042
Other Benefits	5,475	5,641
Employment Expenses	11,965	12,209
Contracted Services	1,655	1,501
General Supplies	6,150	6,200
Insurance	460	480
Communication	3,998	4,000
Dues & Subscriptions	5,113	5,513
Subtotal - Office of the Principal	<u>317,031</u>	<u>327,022</u>

	2025-26 Amended	2026-27 Initial
Other School Administration		
Admissions & Other Administrative Support	58,885	66,356
Salaries & Wages	26,513	26,954
Payroll Taxes	2,201	2,237
Insurance Benefits	11,401	597
Other Benefits	636	647
Employment Expenses	1,075	1,250
Marketing	188,728	121,402
Dues & Subscriptions	250	250
Subtotal - Other School Administration	289,688	219,693
Total - School Administration	606,719	546,715
Business & Internal Services		
Fiscal Services	102,957	114,763
Internal Distribution Services	2,271	2,136
Total - Business & Internal Services	105,227	116,899
Central Services		
Planning, Research, and Development	2,101	2,962
Information Services	67,542	66,090
Staff/Personnel Services	101,088	105,147
Data Processing Services	28,961	43,001
Other Central Services	12,595	11,689
Total - Central Services	212,287	228,890
Operations & Maintenance		
Internal Building Services	16,444	17,378
Safety & Security	19,234	18,374
Insurance	24,540	25,800
Equipment Expense	14,791	14,133
Lease of Building	689,760	689,760
Janitorial Services	173,688	180,000
Building Repairs & Maintenance	111,925	121,200
Utilities	83,700	90,700
Taxes	48,600	51,040
Total - Operations & Maintenance	1,182,682	1,208,386
Pupil Transportation Services		
Student Costs	23,493	23,430
Other	13	46
Total - Pupil Transportation Services	23,506	23,476
Other Support Services		
Pupil Activities		
Student Costs	315	10
Total - Pupil Activities	315	10
Community Services		
Community Activities		
Student Costs	6,000	5,121
Other	113	97
Total - Community Activities	6,113	5,218

	<u>2025-26</u> <u>Amended</u>	<u>2026-27</u> <u>Initial</u>
Welfare Activities		
Student Costs	3,000	3,000
Other	57	57
Total - Welfare Activities	<u>3,057</u>	<u>3,057</u>
Outgoing Transfer to School Service Fund	-	-
Total Expenditures & Other Transactions	5,874,910	5,895,973
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-
Beginning Fund Balance (7/1)	198,075	198,075
Ending Fund Balance	<u>198,075</u>	<u>198,075</u>