

**Reach Charter Academy**  
A Resolution of the Board of Directors  
2023-2024 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the  
**Fiscal Year 2023-2024**

	General	School Services	Total (Memorandum Only)
<b>REVENUE</b>			
State Aid	5,462,608	-	5,462,608
Other State Sources	551,431	6,189	557,620
Local Sources	371,977	-	371,977
Federal Grants	1,760,695	446,240	2,206,935
Private Sources	27,065	-	27,065
Contribution from Management Company	120,069	-	120,069
<b>Total Revenues and Transfers</b>	<b>8,293,846</b>	<b>452,429</b>	<b>8,746,275</b>
 <b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>			
Instruction			
Basic Instruction	2,747,735	-	2,747,735
Added Needs	1,384,799	-	1,384,799
Support Services			
Pupil Services	502,176	-	502,176
Instructional Staff Support	827,938	-	827,938
General Administration	265,668	-	265,668
School Administration	633,816	-	633,816
Business & Internal Services	75,661	-	75,661
Central Services	208,044	-	208,044
Operations & Maintenance	1,549,039	-	1,549,039
Pupil Transportation Services	8,625	-	8,625
Other Support Services	-	455,836	455,836
Community Services			
Community Activities	79,918	-	79,918
Welfare Activities	10,427	-	10,427
<b>Total Expenditures</b>	<b>8,293,846</b>	<b>455,836</b>	<b>8,749,682</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>-</b>	<b>(3,407)</b>	<b>(3,407)</b>
Transfer Between Funds	-	-	-
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<b>79,531</b>	<b>215,667</b>	<b>295,198</b>
<b>CURRENT FUND BALANCE</b>	<b>79,531</b>	<b>212,260</b>	<b>291,791</b>

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by the Board of Directors  
at a properly noticed meeting, held on 5/10/2023  
where a quorum of the board was present.

Signed By:   
Dated: 5/10/2023

**Reach Charter Academy**  
2023-2024 Initial Budget Detail

	<b>2023-2024 Initial</b>	<b>COVID Funding</b>	<b>Excluding COVID</b>
<b>General Fund</b>			
<b>REVENUE</b>			
State Aid	5,462,608	-	5,462,608
Revenue from State Sources	551,431	-	551,431
Revenue from Local Sources	371,977	-	371,977
Restricted-Federal 'Pass thru' Grants - Title I	475,981	-	475,981
Restricted-Federal 'Pass thru' Grants - Title II	52,687	-	52,687
Restricted-Federal 'Pass thru' Grants - Title IV	26,656	-	26,656
IDEA Flowthrough	100,609	-	100,609
ESSER II (84.425D)	408,874	408,874	-
ESSER III (84.425D)	695,888	695,888	-
Revenue from Private Sources	27,065	-	27,065
Contribution from Management Company	120,069	-	120,069
<b>Total Revenue &amp; Other Transactions</b>	<b>8,293,846</b>	<b>1,104,763</b>	<b>7,189,083</b>
<b>EXPENDITURES</b>			
<b>Basic Instruction</b>			
Salaries & wages	1,591,166	-	1,591,166
Payroll taxes	128,031	-	128,031
Insurance benefits	235,401	-	235,401
Other benefits	72,821	-	72,821
Employment expenses	14,525	-	14,525
Contracted services	87,938	-	87,938
Curricular tools	184,588	68,652	115,936
Student costs	18,750	-	18,750
General supplies	24,250	-	24,250
Equipment expense	327,893	285,513	42,380
Dues & subscriptions	7,828	-	7,828
Board funds	40,000	-	40,000
Other	14,545	14,545	-
<b>Total - Basic Instruction</b>	<b>2,747,735</b>	<b>368,710</b>	<b>2,379,025</b>
<b>Added Needs</b>			
<b>Compensatory Education</b>			
Salaries & wages	723,724	316,798	406,927
Payroll taxes	43,177	9,402	33,775
Insurance benefits	88,666	22,708	65,958
Other benefits	12,485	2,719	9,766
Curricular tools	166,859	117,812	49,048
Student costs	16,264	6,264	10,000
Equipment expense	4,720	-	4,720
Other	13,539	12,273	1,266
<b>Subtotal - Compensatory Education</b>	<b>1,069,434</b>	<b>487,974</b>	<b>581,460</b>
<b>Special Education</b>			
Salaries & wages	224,287	-	224,287
Payroll taxes	18,115	-	18,115
Insurance benefits	35,085	-	35,085
Other benefits	6,078	-	6,078
Employment expenses	1,477	-	1,477
Curricular tools	2,415	-	2,415
Other	27,908	-	27,908
<b>Subtotal - Special Education</b>	<b>315,365</b>	<b>-</b>	<b>315,365</b>
<b>Total - Added Needs</b>	<b>1,384,799</b>	<b>487,974</b>	<b>896,825</b>

<b>Pupil Services</b>			
Health services	46,335	-	46,335
Psychological services	49,203	-	49,203
Speech pathology	11,500	-	11,500
Social work services	328,976	74,861	254,115
Other (including recess aides)	66,162	-	66,162
<b>Total - Pupil Services</b>	<b>502,176</b>	<b>74,861</b>	<b>427,314</b>
<b>Instructional Staff Support</b>			
Salaries & wages	426,923	18,822	408,101
Payroll taxes	34,010	1,562	32,448
Insurance benefits	59,154	3,947	55,207
Other benefits	13,899	452	13,448
Employment expenses	80,799	-	80,799
Contracted services	115,698	-	115,698
Curricular tools	5,500	-	5,500
General supplies	910	-	910
Improvement of instruction	86,541	-	86,541
Communication	1,800	-	1,800
Other	2,704	-	2,704
<b>Total - Instructional Staff Support</b>	<b>827,938</b>	<b>24,783</b>	<b>803,155</b>
<b>General Administration</b>			
<b>Board of Education</b>			
Board of education administration	36,660	-	36,660
Employment expenses	510	-	510
Professional services - audit & other	11,750	-	11,750
Professional services - legal	9,750	-	9,750
Insurance	10,800	-	10,800
<b>Subtotal - Board of Education</b>	<b>69,470</b>	<b>-</b>	<b>69,470</b>
<b>Executive Administration</b>			
Executive administration	31,844	-	31,844
Oversight fee	164,354	-	164,354
<b>Subtotal - Executive Administration</b>	<b>196,198</b>	<b>-</b>	<b>196,198</b>
<b>Grant Procurement</b>			
Grant Procurement	-	-	-
<b>Subtotal - Grant Procurement</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total - General Administration</b>	<b>265,668</b>	<b>-</b>	<b>265,668</b>
<b>School Administration</b>			
<b>Office of the Principal</b>			
Salaries & wages	170,828	-	170,828
Payroll taxes	11,155	-	11,155
Insurance benefits	9,708	-	9,708
Other benefits	3,786	-	3,786
Employment expenses	20,677	-	20,677
Contracted services	1,970	-	1,970
General supplies	7,000	-	7,000
Insurance	1,000	-	1,000
Communication	4,625	-	4,625
Dues & subscriptions	6,805	-	6,805
<b>Subtotal - Office of the Principal</b>	<b>237,554</b>	<b>-</b>	<b>237,554</b>
<b>Other School Administration</b>			
Admissions & other administrative support	113,770	-	113,770
Salaries & wages	25,035	-	25,035
Payroll taxes	2,078	-	2,078
Insurance benefits	3,518	-	3,518
Other benefits	601	-	601

Employment expenses	1,080	-	1,080
Marketing	250,181	-	250,181
<b>Subtotal - Other School Administration</b>	<b>396,262</b>	<b>-</b>	<b>396,262</b>
<b>Total - School Administration</b>	<b>633,816</b>	<b>-</b>	<b>633,816</b>
<b>Business &amp; Internal Services</b>			
Fiscal services	73,570	-	73,570
Internal distribution services	2,091	-	2,091
<b>Total - Business &amp; Internal Services</b>	<b>75,661</b>	<b>-</b>	<b>75,661</b>
<b>Central Services</b>			
Planning, research, development	6,501	-	6,501
Information services	28,693	-	28,693
Staff/Personnel services	120,255	-	120,255
Data processing services	28,882	-	28,882
Other central services	23,713	-	23,713
<b>Total - Central Services</b>	<b>208,044</b>	<b>-</b>	<b>208,044</b>
<b>Operations &amp; Maintenance</b>			
Internal building services	16,789	-	16,789
Safety & security	5,215	-	5,215
Insurance	15,500	-	15,500
Equipment expense	42,563	17,621	24,942
Lease of building	970,080	-	970,080
Janitorial services	190,364	42,364	148,000
Building repairs & maintenance	152,000	-	152,000
Communication	2,500	-	2,500
Utilities	100,600	-	100,600
Taxes	51,204	-	51,204
Other	2,224	2,224	-
<b>Total - Operations &amp; Maintenance</b>	<b>1,549,039</b>	<b>62,209</b>	<b>1,486,830</b>
<b>Pupil Transportation Services</b>			
Student costs	8,475	-	8,475
Other	150	-	150
<b>Total - Pupil Transportation Services</b>	<b>8,625</b>	<b>-</b>	<b>8,625</b>
<b>Other Support Services</b>			
<b>Pupil Activities</b>			
<b>Total - Pupil Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Community Services</b>			
<b>Community Activities</b>			
Student costs	77,192	74,192	3,000
Other	2,727	2,637	90
<b>Total - Community Activities</b>	<b>79,918</b>	<b>76,828</b>	<b>3,090</b>
<b>Welfare Activities</b>			
Student costs	10,004	9,004	1,000
Other	423	393	30
<b>Total - Welfare Activities</b>	<b>10,427</b>	<b>9,397</b>	<b>1,030</b>

Outgoing Transfer to School Service Fund	-	-	-
Total Expenditures & Other Transactions	8,293,846	1,104,763	7,189,083
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	-	-	-
Beginning Fund Balance (7/1)	79,531	-	79,531
Ending Fund Balance	<u>79,531</u>	<u>-</u>	<u>79,531</u>

**School Service Fund**

**REVENUE**

State revenue	6,189	-	6,189
Department of Agriculture - lunch	309,222	-	309,222
Department of Agriculture - breakfast	114,378	-	114,378
Commodities	22,640	-	22,640
<b>Total Food Service Revenue</b>	<u>452,429</u>	<u>-</u>	<u>452,429</u>
Transfer In from General Fund	-	-	-
<b>Total Revenue and Incoming Transfers</b>	<b>452,429</b>	<b>-</b>	<b>452,429</b>

**EXPENDITURES**

**Operations & Maintenance**

<b>Total Operations &amp; Maintenance</b>	<u>-</u>	<u>-</u>	<u>-</u>
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**Food Services**

Supplies, materials including commodities expense	428,420	-	428,420
Salaries & wages	12,416	-	12,416
Equipment purchases & repairs	15,000	-	15,000
<b>Total Food Service Expenditures</b>	<u>455,836</u>	<u>-</u>	<u>455,836</u>
Total Expenditures & Other Transactions	455,836	-	455,836
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	<b>(3,407)</b>	<b>-</b>	<b>(3,407)</b>
Beginning Fund Balance (7/1)	215,667	-	215,667
Ending Food Service Fund Balance	<u>212,260</u>	<u>-</u>	<u>212,260</u>