

**Vanguard Charter Academy**

A Resolution of the Board of Directors  
2020-2021 Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year 2020-2021.

	<b>General</b>	<b>School Services</b>	<b>Total (Memorandum Only)</b>
<b>REVENUE</b>			
State Aid	6,363,701	-	6,363,701
Other State Sources	416,848	2,641	419,489
Local Sources	254,205	-	254,205
Federal Grants	698,336	244,635	942,971
Private Sources	50,755	-	50,755
<b>Total Revenues and Transfers</b>	<b>7,783,845</b>	<b>247,276</b>	<b>8,031,121</b>
<b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>			
Instruction			
Basic Instruction	2,877,995	-	2,877,995
Added Needs	443,546	-	443,546
Special Education	233,833	-	233,833
Support Services			
Pupil Services	230,155	-	230,155
Instructional Staff Support	841,478	-	841,478
Board of Education	96,907	-	96,907
Executive Administration	220,397	-	220,397
Grant Procurement	50,859	-	50,859
School Admin - Office of the Principal	278,636	-	278,636
Other School Administration	266,410	-	266,410
Business & Internal Services	172,686	-	172,686
Central Services	636,098	-	636,098
Operations & Maintenance	1,431,484	-	1,431,484
Pupil Transportation Services	3,360	-	3,360
Food Services	-	205,028	205,028
<b>Total Expenditures</b>	<b>7,783,845</b>	<b>205,028</b>	<b>7,988,873</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>0</b>	<b>42,248</b>	<b>42,248</b>
Transfer Between Funds	-	-	-
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<b>403,344</b>	<b>80,910</b>	<b>484,254</b>
<b>CURRENT FUND BALANCE</b>	<b>403,344</b>	<b>123,158</b>	<b>526,502</b>

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on February 17, 2021 where a quorum of the board was present.

Signed By: Michelle Simoes

Dated: February 17, 2021

**Vanguard Charter Academy**  
2020-2021 Amended Budget Detail

**2020-2021**  
**Amended Budget**

**General Fund**

**REVENUE**

State Aid	6,363,701
Revenue from State Sources	416,848
Revenue from Local Sources	254,205
Restricted-Federal 'Pass thru' Grants - Title I	158,880
Restricted-Federal 'Pass thru' Grants - Title II	33,935
Restricted-Federal 'Pass thru' Grants - Title IV	21,495
Restricted-Federal 'Pass thru' Grants - IDEA	124,030
Restricted-Federal 'Pass thru' Grants - CRF	295,589
Restricted-Federal 'Pass thru' Grants - GEER	50,845
Restricted-Federal 'Pass thru' Grants - ESSER	13,562
Revenue from Private Sources	50,755
<b>Total Revenue &amp; Other Transactions</b>	<b><u><u>7,783,845</u></u></b>

**EXPENDITURES**

**Basic Instruction**

Salaries, Taxes, & Benefits	2,329,124
Local Meetings	7,978
Printing and Binding	31,826
Teaching Supplies	132,640
Textbooks	41,483
Software & Equipment	(140)
Equipment Lease	59,310
Dues/Memberships	4,000
Field trips	10,228
Contracted Services	222,066
Employment Expenses	1,680
Finger Printing & Background Checks	2,800
Board Funds	35,000
<b>Total - Basic Instruction</b>	<b><u><u>2,877,995</u></u></b>

**Added Needs**

Salaries, Taxes, & Benefits	364,358
Teaching Supplies	79,188
<b>Total - Added Needs</b>	<b><u><u>443,546</u></u></b>

**Special Education**

Salaries, Taxes, & Benefits	211,670
Instructional Services	1,561
Local Meetings	375
Workshops and Conferences	1,050
Teaching Supplies	2,350
Software & Equipment	400
Indirect Costs	16,427
<b>Total - Special Education</b>	<b><u><u>233,833</u></u></b>

**Pupil Services**

Occupational Therapist Services	48,542
Psychological Services	31,992
Speech Pathology	101,903
Social Work Services	47,718
<b>Total - Pupil Services</b>	<b><u><u>230,155</u></u></b>

<b>Instructional Staff Support</b>	
Salaries, Taxes, & Benefits	332,021
Workshops and Conferences	3,361
Improvement of Instruction	291,143
Professional Development	71,283
Library Books	4,000
Library	450
Technology	88,919
Special Education	33,836
Recess Aides	16,465
<b>Total - Instructional Staff Support</b>	<b>841,478</b>
<b>Board of Education</b>	
Board of Education Administration	70,902
Legal Fees	7,250
Audit	8,755
Travel & Expense Staff	500
Insurance	9,500
<b>Total - Board of Education</b>	<b>96,907</b>
<b>Executive Administration</b>	
Executive Administration	30,998
Oversight Fee	189,399
<b>Total - Executive Administration</b>	<b>220,397</b>
<b>Grant Procurement</b>	
Grant Procurement	50,859
<b>Total - Grant Procurement</b>	<b>50,859</b>
<b>Office of the Principal</b>	
Salaries, Taxes, & Benefits	244,834
Local Meetings	7,425
Workshops and Conferences	4,287
Mailing	6,030
Printing & Binding	2,100
Office Supplies	6,700
Dues/Memberships	3,500
Advertising	2,675
Contracted Services	460
Bank Charges	625
<b>Total - Office of the Principal</b>	<b>278,636</b>
<b>Other School Administration</b>	
Admissions & Other Administrative Support	250,471
Salaries, Taxes, & Benefits	14,439
Printing & Binding	1,500
<b>Total - Other School Administration</b>	<b>266,410</b>
<b>Business &amp; Internal Services</b>	
Fiscal Services	166,358
Internal Distribution Services	6,328
<b>Total - Business &amp; Internal Services</b>	<b>172,686</b>
<b>Operations &amp; Maintenance</b>	
Internal Building Services	33,555
Telephone	2,661
Heat	10,231
Electric	55,415
Sewer	7,775
Waste & Trash Disposal	10,500
Building Maintenance & Repair	258,270
Equipment Maintenance & Repair	5,960

Lease of Building	802,560
Lease of Equipment	8,130
Equipment Purchases	104,460
Liability Insurance	1,200
Property Taxes	90,180
Property Insurance	11,700
Safety & Security	28,887
<b>Total - Operations &amp; Maintenance</b>	<b><u>1,431,484</u></b>

**Pupil Transportation Services**

Contracted Transportation	3,360
<b>Total - Pupil Transportation Services</b>	<b><u>3,360</u></b>

**Central Services**

Information Services	65,583
Staff/Personnel Services	292,509
Data Processing Services	202,358
Other Central Services	75,648
<b>Total - Central Services</b>	<b><u>636,098</u></b>

**Pupil Activities**

Salaries, Taxes, & Benefits	-
Contracted Services	-
Supplies	-
<b>Total - Pupil Activities</b>	<b><u>-</u></b>

Outgoing Transfer to School Service Fund -

Total Expenditures & Other Transactions 7,783,845

**Revenues and Other Financing Sources Over  
(Under) Expenditures and Other Uses 0**

Beginning Fund Balance (7/1) 403,344

Ending Fund Balance **403,344**

**School Service Fund**

**REVENUE**

Food Sales to Pupils	-
State Revenue	2,641
Department of Agriculture	193,169
Department of Agriculture - Breakfast	36,594
Department of Agriculture - Fruit/Veg	-
Commodities	14,872
Other USDA Grants	-
<b>Total Food Service Revenue</b>	<b>247,276</b>

Transfer In from General Fund -

**Total Revenue and Incoming Transfers 247,276**

**EXPENDITURES**

**Food Services**

Supplies, Materials including Commodities expense	201,773
Salaries & Wages	3,255
<b>Total Food Service Expenditures</b>	<b>205,028</b>

**Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses 42,248**

Beginning Fund Balance (7/1) 80,910

Ending Food Service Fund Balance **123,158**

## Vanguard Charter Academy

2020-21 Initial Budget Comparison to 2020-21 Amended Budget

	2020-21 Initial Budget Proposal	2020-21 Amended Budget Proposal	Change
<b>REVENUE</b>			
State Aid	6,201,053	6,363,701	162,648
Other State Sources	523,126	419,489	(103,637)
Local Sources	248,101	254,205	6,104
Federal Grants	521,126	942,971	421,845
Private Sources	86,863	50,755	(36,108)
Total Revenues and Transfers	7,580,269	8,031,121	450,852
<b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>			
Instruction			
Basic Instruction	2,518,563	2,877,995	359,432
Added Needs	593,748	443,546	(150,202)
Special Education	220,815	233,833	13,018
Support Services			
Pupil Services	229,021	230,155	1,134
Instructional Staff Support	823,313	841,478	18,166
Board of Education	105,675	96,907	(8,768)
Executive Administration	242,167	220,397	(21,770)
Grant Procurement	45,249	50,859	5,610
School Admin - Office of the Principal	277,237	278,636	1,399
Other School Administration	238,406	266,410	28,004
Business & Internal Services	148,809	172,686	23,877
Central Services	590,210	636,098	45,887
Operations & Maintenance	1,314,286	1,431,484	117,198
Pupil Transportation Services	4,610	3,360	(1,250)
Food Services	209,526	205,028	(4,498)
Total Expenditures	7,561,635	7,988,873	427,238
EXCESS OF REVENUES OVER EXPENDITURES	18,634	42,248	23,614
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	-	484,254	484,254
CURRENT FUND BALANCE	18,634	526,502	507,868

## Vanguard Charter Academy

Three Year Comparison

	2019-20 Unaudited	2019-20 Final Budget	2020-21 Amended Budget Proposal
<b>REVENUE</b>			
State Aid	6,195,694	6,333,624	6,363,701
Other State Sources	451,664	513,193	419,489
Local Sources	238,119	253,363	254,205
Federal Grants	562,132	595,126	942,971
Private Sources	69,939	113,765	50,755
Total Revenues and Transfers	7,517,547	7,809,071	8,031,121
<b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>			
Instruction			
Basic Instruction	2,708,998	2,628,882	2,877,995
Added Needs	598,258	596,042	443,546
Special Education	241,337	242,188	233,833
Support Services			
Pupil Services	219,733	213,852	230,155
Instructional Staff Support	723,567	855,806	841,478
Board of Education	89,143	104,487	96,907
Executive Administration	224,152	225,490	220,397
Grant Procurement	41,573	50,478	50,859
School Admin - Office of the Principal	303,680	315,481	278,636
Other School Administration	199,871	238,297	266,410
Business & Internal Services	147,372	178,210	172,686
Central Services	514,102	621,862	636,098
Operations & Maintenance	1,268,930	1,309,882	1,431,484
Pupil Transportation Services	3,459	8,105	3,360
Food Services	179,568	180,213	205,028
Total Expenditures	7,463,743	7,769,275	7,988,873
EXCESS OF REVENUES OVER EXPENDITURES	53,805	39,796	42,248
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	430,449	430,448	484,254
CURRENT FUND BALANCE	484,254	470,244	526,502