

Wellspring Preparatory High School

A Resolution of the Board of Directors
2021-2022 Final Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2021-2022

	General	School Services		Total (Memorandum Only)
REVENUE				
State Aid	3,053,462	-		3,053,462
Other State Sources	250,551	4,500		255,051
Local Sources	81,161	-		81,161
Federal Grants	731,824	157,465		889,290
Private Sources	46,143	(0)		46,143
Contribution from Management Company	883,278			883,278
Total Revenues and Transfers	5,046,419	161,965		5,208,383
 EXPENDITURES - CONTRACTED SERVICE FEE:				
Instruction				
Basic Instruction	1,372,988	-		1,372,988
Added Needs	816,380	-		816,380
Support Services				
Pupil Services	139,987	-		139,987
Instructional Staff Support	313,255	-		313,255
General Administration	212,464	-		212,464
School Administration	758,044	-		758,044
Business & Internal Services	80,440	-		80,440
Central Services	202,636	-		202,636
Operations & Maintenance	1,088,851	-		1,088,851
Pupil Transportation Services	11,027	-		11,027
Other Support Services	50,347	138,396		188,743
Total Expenditures	5,046,419	138,396		5,184,815
EXCESS OF REVENUES OVER EXPENDITURES	0	23,569		23,569
Transfer Between Funds	-	-		-
FUND BALANCE, BEGINNING OF YEAR	6,283	22,652		28,936
CURRENT FUND BALANCE	6,284	46,221		52,505

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on June 8, 2022
where a quorum of the board was present.

Signed By: Joshua Denger
Dated: 06-08-22

Wellspring Preparatory High School
2021-2022 Final Amended Budget Detail

	2021-2022 Final Amended Budget	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	3,053,462	-	3,053,462
Revenue from State Sources	250,551	-	250,551
Revenue from Local Sources	81,161	-	81,161
Restricted-Federal 'Pass thru' Grants - Title I	108,050	-	108,050
Restricted-Federal 'Pass thru' Grants - Title II	15,106	-	15,106
Restricted-Federal 'Pass thru' Grants - Title IV	10,265	-	10,265
Restricted-Federal 'Pass thru' Grants - IDEA	44,144	-	44,144
Restricted-Federal 'Pass thru' Grants - GEER	28,670	28,670	-
Restricted-Federal 'Pass thru' Grants - ESSER	525,588	525,588	-
Revenue from Private Sources	20,415	-	20,415
Revenue from Pupil Activities	25,728	-	25,728
Contribution from Management Company	883,278	-	883,278
Total Revenue & Other Transactions	5,046,419	554,258	4,492,160
EXPENDITURES			
Basic Instruction			
Salaries, Taxes, & Benefits	1,076,448	65,821	1,010,627
Local Meetings	7,486	-	7,486
Printing and Binding	6,742	-	6,742
Teaching Supplies	17,154	-	17,154
Textbooks	39,624	30,283	9,341
Software & Equipment	1,776	-	1,776
Equipment Lease	29,471	-	29,471
Dues/Memberships	4,981	-	4,981
Field trips	355	-	355
Contracted Services	138,768	-	138,768
Employment Expenses	1,665	-	1,665
Finger Printing & Background Checks	754	-	754
Board Funds	35,000	-	35,000
Indirect Costs	145	-	145
Miscellaneous	12,621	-	12,621
Total - Basic Instruction	1,372,988	96,104	1,276,884
Added Needs			
Compensatory Education			
Salaries, Taxes, & Benefits	643,215	317,310	325,906
Teaching Supplies	202	-	202
Indirect Costs	1,091	-	1,091
Subtotal - Compensatory Education	644,509	317,310	327,199
Special Education			
Salaries, Taxes, & Benefits	163,245	8,216	155,029
Instructional Services	1,171	-	1,171
Local Meetings	110	-	110
Workshops and Conferences	400	-	400
Teaching Supplies	510	-	510
Software & Equipment	277	-	277
Dues/Memberships	1,049	-	1,049
Indirect Costs	4,844	-	4,844
Miscellaneous	265	-	265
Subtotal - Special Education	171,872	8,216	163,656
Total - Added Needs	816,380	325,526	490,854

Miscellaneous	(2,000)	-	(2,000)
Subtotal - Other School Administration	371,913	2,077	369,837
Total - School Administration	758,044	8,979	749,064
Business & Internal Services			
Fiscal Services	77,875	-	77,875
Internal Distribution Services	2,566	-	2,566
Total - Business & Internal Services	80,440	-	80,440
Central Services			
Information Services	82,018	-	82,018
Staff/Personnel Services	83,992	-	83,992
Data Processing Services	26,160	-	26,160
Other Central Services	9,038	-	9,038
Miscellaneous	1,428	-	1,428
Total - Central Services	202,636	-	202,636
Operations & Maintenance			
Internal Building Services	12,551	-	12,551
Other Purchased Service (Janitorial)	422	-	422
Telephone	5,297	-	5,297
Gas	23,949	-	23,949
Electric	22,850	-	22,850
Water & Sewer	3,785	-	3,785
Waste & Trash Disposal	2,214	-	2,214
Building Maintenance & Repair	138,830	-	138,830
Equipment Maintenance & Repair	1,505	-	1,505
Lease of Building	760,611	-	760,611
Lease of Equipment	3,418	-	3,418
Supplies	6,080	-	6,080
Equipment Purchases	42,405	31,393	11,012
Liability Insurance	30	-	30
Property Taxes	44,255	-	44,255
Property Insurance	14,825	-	14,825
Safety & Security	5,719	3,905	1,814
Miscellaneous	105	-	105
Total - Operations & Maintenance	1,088,851	35,298	1,053,553
Pupil Transportation Services			
Contracted Transportation	8,983	-	8,983
Field Trips	1,160	-	1,160
Miscellaneous	885	-	885
Total - Pupil Transportation Services	11,027	-	11,027
Other Support Services			
Pupil Activities			
Salaries, Taxes, & Benefits	17,477	139	17,339
Contracted Services	18,734	-	18,734
Supplies	9,234	-	9,234
Indirect Costs	-	-	-
Miscellaneous	4,902	-	4,902
Total - Pupil Activities	50,347	139	50,209
Community Services			
Outgoing Transfer to School Service Fund	-	-	-
Total Expenditures & Other Transactions	5,046,419	554,258	4,492,160
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	0	-	104

Beginning Fund Balance (7/1)	6,283	-	6,283
Ending Fund Balance	<u>6,284</u>	<u>-</u>	<u>6,284</u>

School Service Fund**REVENUE**

Food Sales to Pupils	(0)	-	(0)
State Revenue	4,500	-	4,500
Department of Agriculture	139,691	-	139,691
Department of Agriculture - Breakfast	11,974	-	11,974
Commodities	5,800	-	5,800
Other	-	-	-
Total Food Service Revenue	161,965	-	161,965
Transfer In from General Fund	-	-	-
Total Revenue and Incoming Transfers	161,965	-	161,965

EXPENDITURES**Operations & Maintenance**

Supplies, Materials including Commodities expense	-	-	-
Lease of Building	-	-	-
Other	-	-	-
Total Operations & Maintenance	-	-	-

Food Services

Supplies, Materials including Commodities expense	134,192	-	134,192
Salaries & Wages	4,204	-	4,204
Total Food Service Expenditures	138,396	-	138,396

Total Expenditures & Other Transactions	138,396	-	138,396
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**Revenues and Other Financing Sources Over
(Under) Expenditures and Other Uses**

Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	23,569	-	23,569
Beginning Fund Balance (7/1)	22,652	-	22,652
Ending Food Service Fund Balance	46,221	-	46,221

Wellspring Preparatory High School
2021-22 Final Amended Budget Comparison

	2021-22 Amended Budget	2021-22 Final Amended Budget Proposal	Change	2022-23 Initial Budget Proposal
REVENUE				
State Aid	3,029,724	3,053,462	23,738	3,029,724
Other State Sources	304,739	255,051	(49,688)	304,739
Local Sources	167,166	81,161	(86,005)	167,166
Federal Grants	1,181,381	889,290	(292,091)	1,181,381
Private Sources	62,912	46,143	(16,769)	62,912
Contribution from Management Company	677,210	883,278	206,068	677,210
Total Revenues and Transfers	5,423,132	5,208,383	(214,748)	5,423,132
EXPENDITURES - CONTRACTED SERVICE FEE:				
Instruction				
Basic Instruction	2,009,879	1,372,988	(636,891)	2,009,879
Added Needs	488,778	816,380	327,602	488,778
Support Services				
Pupil Services	74,654	139,987	65,333	74,654
Instructional Staff Support	204,690	313,255	108,565	204,690
General Administration	183,491	212,464	28,973	183,491
School Administration	766,203	758,044	(8,159)	766,203
Business & Internal Services	64,118	80,440	16,322	64,118
Central Services	221,954	202,636	(19,318)	221,954
Operations & Maintenance	1,148,961	1,088,851	(60,110)	1,148,961
Pupil Transportation Services	250	11,027	10,777	250
Other Support Services	233,156	188,743	(44,413)	233,156
Community Services				
Community Activities	-	-	-	-
Welfare Activities	-	-	-	-
Total Expenditures	5,396,134	5,184,815	(211,319)	5,396,134
EXCESS OF REVENUES OVER EXPENDITURES	26,998	23,569	(3,429)	26,998
Transfer Between Funds	-	-	-	-
FUND BALANCE, BEGINNING OF YEAR	28,936	28,936	-	28,936
CURRENT FUND BALANCE	55,933	52,504	(3,429)	55,933