

Advantage Charter Academy
A Resolution of the Board of Directors
2023-2024 Amended Budget

Fiscal Year 2023-2024

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	6,849,173	-	6,849,173
Other State Sources	382,460	-	382,460
Federal Grants	2,213,214	496,183	2,709,397
Private Sources	46,000	-	46,000
Contribution from Management Company	906,714	-	906,714
Total Revenues and Transfers	10,397,560	496,183	10,893,743
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	3,694,365	-	3,694,365
Added Needs	1,415,283	-	1,415,283
Support Services			
Pupil Services	539,478	-	539,478
Instructional Staff Support	889,683	-	889,683
General Administration	104,378	-	104,378
School Administration	873,435	-	873,435
Business & Internal Services	74,618	-	74,618
Central Services	226,896	-	226,896
Operations & Maintenance	1,542,378	24,622	1,567,000
Pupil Transportation Services	691,413	-	691,413
Other Support Services	-	652,764	652,764
Community Services			
Community Activities	164,430	-	164,430
Total Expenditures	10,216,357	677,386	10,893,743
EXCESS OF REVENUES OVER EXPENDITURES	181,203	(181,203)	-
Transfer Between Funds	(181,203)	181,203	-
FUND BALANCE, BEGINNING OF YEAR	730,768	-	730,768
CURRENT FUND BALANCE	730,768	-	730,768

Board President's

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on December 8, 2023 where a quorum of the board was present.

Signed By: _____

Dated: December 8, 2023

Advantage Charter Academy
2023-2024 Amended Budget Detail

	2023-2024 Amended	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	6,849,173	-	6,849,173
Revenue from State Sources	382,460	-	382,460
Restricted-Federal 'Pass thru' Grants - Title I	348,385	-	348,385
Restricted-Federal 'Pass thru' Grants - Title I SIP	30,060	-	30,060
Restricted-Federal 'Pass thru' Grants - Title II	65,574	-	65,574
IDEA Flowthrough	96,827	-	96,827
IDEA Preschool	2,972	-	2,972
Striving Readers (84.371)	61,964	-	61,964
ESSER ARP HCY (84.425W)	9,399	9,399	-
ESSER II (84.425D)	210,370	210,370	-
ESSER III (84.425D)	1,380,062	1,380,062	-
E-Rate (32.004)	7,601	-	7,601
Revenue from Private Sources	46,000	-	46,000
Contribution from Management Company	906,714	-	906,714
Total Revenue & Other Transactions	10,397,560	1,599,831	8,797,730
EXPENDITURES			
Basic Instruction			
Salaries & Wages	2,396,227	615,250	1,780,977
Payroll Taxes	145,966	-	145,966
Insurance Benefits	283,208	-	283,208
Other Benefits	48,989	-	48,989
Employment Expenses	14,850	-	14,850
Contracted Services	87,438	-	87,438
Curricular Tools	252,913	5,499	247,414
Student Costs	45,525	-	45,525
General Supplies	26,190	-	26,190
Equipment Expense	223,625	126,164	97,461
Dues & Subscriptions	7,397	-	7,397
Board Funds	50,000	-	50,000
Other	112,037	112,037	-
Total - Basic Instruction	3,694,365	858,949	2,835,416
Added Needs			
Compensatory Education			
Salaries & Wages	516,124	212,706	303,418
Payroll Taxes	31,330	6,146	25,184
Insurance Benefits	64,074	11,584	52,490
Other Benefits	9,059	1,777	7,282
Contracted Services	97,894	97,894	-
Curricular Tools	78,755	36,195	42,560
Student Costs	10,399	9,399	1,000
Other	63,691	54,945	8,745
Subtotal - Compensatory Education	871,326	430,647	440,679
Special Education			
Salaries & Wages	450,267	-	450,267
Payroll Taxes	36,874	-	36,874
Insurance Benefits	39,034	-	39,034
Other Benefits	11,918	-	11,918
Employment Expenses	1,477	-	1,477
Curricular Tools	4,386	-	4,386
Subtotal - Special Education	543,957	-	543,957
Total - Added Needs	1,415,283	430,647	984,636
Pupil Services			
Guidance Services	35,292	-	35,292
Health Services	96,379	-	96,379

	2023-2024 Amended	COVID Funding	Excluding COVID
Psychological Services	90,000	-	90,000
Speech Pathology	67,357	-	67,357
Social Work Services	181,974	82,383	99,591
Other (including recess aides)	68,476	-	68,476
Total - Pupil Services	539,478	82,383	457,095
Instructional Staff Support			
Salaries & Wages	497,261	22,563	474,698
Payroll Taxes	37,501	-	37,501
Insurance Benefits	43,120	-	43,120
Other Benefits	16,264	-	16,264
Employment Expenses	55,388	-	55,388
Contracted Services	118,952	-	118,952
Curricular Tools	11,600	-	11,600
General Supplies	910	-	910
Improvement of Instruction	92,727	-	92,727
Communication	9,384	-	9,384
Other	6,576	3,384	3,192
Total - Instructional Staff Support	889,683	25,948	863,736
General Administration			
Board of Education			
Board of Education Administration	33,379	-	33,379
Employment Expenses	510	-	510
Professional Services - Audit & Other	10,875	-	10,875
Professional services - Legal	6,250	-	6,250
Insurance	4,900	-	4,900
Subtotal - Board of Education	55,914	-	55,914
Executive Administration			
Executive Administration	32,023	-	32,023
Oversight Fee	16,440	-	16,440
Subtotal - Executive Administration	48,463	-	48,463
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	104,378	-	104,378
School Administration			
Office of the Principal			
Salaries & Wages	205,751	-	205,751
Payroll Taxes	14,030	-	14,030
Insurance Benefits	15,172	-	15,172
Other Benefits	4,617	-	4,617
Employment Expenses	23,457	-	23,457
Contracted Services	2,975	-	2,975
General Supplies	7,560	-	7,560
Insurance	1,000	-	1,000
Communication	4,995	-	4,995
Dues & Subscriptions	6,771	-	6,771
Subtotal - Office of the Principal	286,327	-	286,327
Other School Administration			
Admissions & Other Administrative Support	113,890	-	113,890
Salaries & Wages	31,128	-	31,128
Payroll Taxes	2,584	-	2,584
Insurance Benefits	2,699	-	2,699
Other Benefits	747	-	747
Employment Expenses	1,075	-	1,075
Marketing	434,985	-	434,985
Subtotal - Other School Administration	587,108	-	587,108
Total - School Administration	873,435	-	873,435

	2023-2024 Amended	COVID Funding	Excluding COVID
Business & Internal Services			
Fiscal Services	72,948	-	72,948
Internal Distribution Services	1,669	-	1,669
Total - Business & Internal Services	74,618	-	74,618
Central Services			
Planning, Research, and Development	6,375	-	6,375
Information Services	30,488	-	30,488
Staff/Personnel Services	134,216	-	134,216
Data Processing Services	30,791	-	30,791
Other Central Services	25,026	-	25,026
Total - Central Services	226,896	-	226,896
Operations & Maintenance			
Internal Building Services	16,041	-	16,041
Safety & Security	54,520	-	54,520
Insurance	31,200	-	31,200
Equipment Expense	45,379	15,000	30,379
Lease of Building	913,018	-	913,018
Janitorial Services	182,168	21,168	161,000
Building Repairs & Maintenance	153,900	-	153,900
Communication	2,500	-	2,500
Utilities	109,200	-	109,200
Taxes	29,026	-	29,026
Other	5,425	5,425	-
Total - Operations & Maintenance	1,542,378	41,594	1,500,784
Pupil Transportation Services			
Salaries & Wages	28,656	-	28,656
Payroll Taxes	2,378	-	2,378
Insurance Benefits	9,466	-	9,466
Other Benefits	688	-	688
Student Costs	650,225	-	650,225
Total - Pupil Transportation Services	691,413	-	691,413
Other Support Services			
Pupil Activities			
Total - Pupil Activities	-	-	-
Community Services			
Community Activities			
Salaries & Wages	50,150	50,150	-
Payroll Taxes	4,162	4,162	-
Insurance Benefits	13,884	13,884	-
Other Benefits	1,204	1,204	-
Contracted Services	70,000	70,000	-
Curricular Tools	4,000	-	4,000
Other	21,030	20,910	120
Total - Community Activities	164,430	160,310	4,120
Welfare Activities			
Total - Welfare Activities	-	-	-
Outgoing Transfer to School Service Fund	181,203	-	181,203
Total Expenditures & Other Transactions	10,397,560	1,599,831	8,797,730
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	730,768	-	730,768
Ending Fund Balance	730,768	-	730,768

	2023-2024 Amended	COVID Funding	Excluding COVID
School Service Fund			
REVENUE			
Department of Agriculture - Lunch	331,355	-	331,355
Department of Agriculture - Breakfast	164,828	-	164,828
Total Food Service Revenue	496,183	-	496,183
Transfer In from General Fund	181,203	-	181,203
Total Revenue and Incoming Transfers	677,386	-	677,386
EXPENDITURES			
Operations & Maintenance			
Supplies, Materials Including Commodities Expense	9,800	-	9,800
Lease of Building	14,822	-	14,822
Total Operations & Maintenance	24,622	-	24,622
Food Services			
Supplies, Materials Including Commodities Expense	647,380	-	647,380
Equipment Purchases & Repairs	5,384	-	5,384
Total Food Service Expenditures	652,764	-	652,764
Total Expenditures & Other Transactions	677,386	-	677,386
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	-	-	-
Ending Food Service Fund Balance	-	-	-