

Paramount Charter Academy

A Resolution of the Board of Directors
2019-2020 Final Amended

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2019-2020.

| | <u>General</u> | <u>School Services</u> | <u>Total</u> <u>(Memorandum Only)</u> |
|---|------------------|------------------------|--|
| REVENUE | | | |
| State Aid | 3,162,029 | - | 3,162,029 |
| Other State Sources | 626,205 | 2,382 | 628,587 |
| Local Sources | 191,800 | - | 191,800 |
| Federal Grants | 342,780 | 265,104 | 607,884 |
| Private Sources | 5,650 | 107 | 5,757 |
| Contribution from Management Company | 1,588,974 | | 1,588,974 |
| Total Revenues and Transfers | <u>5,917,438</u> | <u>267,593</u> | <u>6,185,031</u> |
| | | | |
| EXPENDITURES - CONTRACTED SERVICE FEE: | | | |
| Instruction | | | |
| Basic Instruction | 1,477,351 | - | 1,477,351 |
| Added Needs | 595,093 | - | 595,093 |
| Special Education | 588,836 | - | 588,836 |
| Support Services | | | |
| Pupil Services | 164,513 | - | 164,513 |
| Instructional Staff Support | 615,439 | - | 615,439 |
| Board of Education | 55,371 | - | 55,371 |
| Executive Administration | 124,511 | - | 124,511 |
| Grant Procurement | 13,959 | - | 13,959 |
| School Admin - Office of the Principal | 399,158 | - | 399,158 |
| Other School Administration | 136,406 | - | 136,406 |
| Business & Internal Services | 68,996 | - | 68,996 |
| Central Services | 203,649 | - | 203,649 |
| Operations & Maintenance | 1,164,979 | - | 1,164,979 |
| Pupil Transportation Services | 322,826 | - | 322,826 |
| Food Services | - | 218,322 | 218,322 |
| Total Expenditures | <u>5,931,087</u> | <u>218,322</u> | <u>6,149,409</u> |
| EXCESS OF REVENUES OVER EXPENDITURES | (13,649) | 49,271 | 35,621 |
| Transfer Between Funds | 5,000 | (5,000) | - |
| FUND BALANCE, BEGINNING OF YEAR | 72,047 | 84,273 | 156,320 |
| CURRENT FUND BALANCE | <u>63,397</u> | <u>128,544</u> | <u>191,941</u> |

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on June 15, 2020
where a quorum of the board was present.

Signed By: _____

Dated: June 15, 2020

Paramount Charter Academy

2019-2020 Final Amended Detail

2019-2020 Final Amended Budget

General Fund

REVENUE

| | |
|--|------------------|
| State Aid | 3,162,029 |
| Revenue from State Sources | 626,205 |
| Revenue from Local Sources | 191,800 |
| Restricted-Federal 'Pass thru' Grants - Title I | 270,395 |
| Restricted-Federal 'Pass thru' Grants - Title II | 52,530 |
| Restricted-Federal 'Pass thru' Grants - Title IV | 19,855 |
| Revenue from Private Sources | 5,650 |
| Contribution from Management Company | 1,588,974 |
| Total Revenue & Other Transactions | 5,917,438 |

EXPENDITURES

Basic Instruction

| | |
|-------------------------------------|------------------|
| Salaries, Taxes, & Benefits | 1,228,310 |
| Local Meetings | 7,425 |
| Printing and Binding | 14,924 |
| Teaching Supplies | 62,059 |
| Textbooks | 11,120 |
| Software & Equipment | 2,400 |
| Equipment Lease | 59,580 |
| Dues/Memberships | 8,625 |
| Field trips | 1,750 |
| Contracted Services | 35,033 |
| Employment Expenses | 1,150 |
| Finger Printing & Background Checks | 4,025 |
| Board Funds | 40,950 |
| Total - Basic Instruction | 1,477,351 |

Added Needs

| | |
|-----------------------------|----------------|
| Salaries, Taxes, & Benefits | 513,021 |
| Teaching Supplies | 82,072 |
| Total - Added Needs | 595,093 |

Special Education

| | |
|----------------------------------|----------------|
| Salaries, Taxes, & Benefits | 399,982 |
| Instructional Services | 102,480 |
| Local Meetings | 225 |
| Workshops and Conferences | 1,323 |
| Teaching Supplies | 5,575 |
| Software & Equipment | 150 |
| Indirect Costs | 79,101 |
| Total - Special Education | 588,836 |

Pupil Services

| | |
|---------------------------------|----------------|
| Occupational Therapist Services | 1,524 |
| Psychological Services | 10,810 |
| Speech Pathology | 86,221 |
| Social Work Services | 65,958 |
| Total - Pupil Services | 164,513 |

Instructional Staff Support

| | |
|-----------------------------|---------|
| Salaries, Taxes, & Benefits | 337,484 |
|-----------------------------|---------|

| | |
|---|----------------|
| Workshops and Conferences | 6,290 |
| Improvement of Instruction | 90,472 |
| Professional Development | 88,280 |
| Library Books | 600 |
| Library | 150 |
| Technology | 49,182 |
| Special Education | 30,298 |
| Recess Aides | 12,683 |
| Total - Instructional Staff Support | 615,439 |
| Board of Education | |
| Board of Education Administration | 28,126 |
| Legal Fees | 11,150 |
| Audit | 5,550 |
| Travel & Expense Staff | 500 |
| Insurance | 10,020 |
| Contracted Services | 25 |
| Total - Board of Education | 55,371 |
| Executive Administration | |
| Executive Administration | 13,737 |
| Oversight Fee | 110,774 |
| Total - Executive Administration | 124,511 |
| Grant Procurement | |
| Grant Procurement | 13,959 |
| Total - Grant Procurement | 13,959 |
| Office of the Principal | |
| Salaries, Taxes, & Benefits | 273,921 |
| Local Meetings | 7,769 |
| Workshops and Conferences | 1,790 |
| Mailing | 4,350 |
| Printing & Binding | 656 |
| Office Supplies | 6,225 |
| Dues/Memberships | 2,425 |
| Advertising | 92,895 |
| Contracted Services | 340 |
| Bank Charges | 675 |
| Indirect Costs | 8,112 |
| Total - Office of the Principal | 399,158 |
| Other School Administration | |
| Admissions & Other Administrative Support | 92,398 |
| Salaries, Taxes, & Benefits | 40,441 |
| Local Meetings | 750 |
| Workshops and Conferences | 317 |
| Printing & Binding | 2,500 |
| Total - Other School Administration | 136,406 |
| Business & Internal Services | |
| Fiscal Services | 66,261 |
| Internal Distribution Services | 2,735 |
| Total - Business & Internal Services | 68,996 |
| Operations & Maintenance | |
| Internal Building Services | 12,379 |
| Telephone | 2,975 |
| Heat | 16,300 |
| Electric | 60,675 |
| Sewer | 2,300 |
| Waste & Trash Disposal | 4,575 |
| Building Maintenance & Repair | 282,075 |

| | |
|--|-------------------------|
| Equipment Maintenance & Repair | 8,100 |
| Lease of Building | 736,480 |
| Lease of Equipment | 7,475 |
| Supplies | 450 |
| Equipment Purchases | 12,145 |
| Liability Insurance | 650 |
| Property Insurance | 14,450 |
| Safety & Security | 3,950 |
| Total - Operations & Maintenance | <u>1,164,979</u> |
| Pupil Transportation Services | |
| Salaries, Taxes, & Benefits | 66,216 |
| Contracted Transportation | 256,610 |
| Total - Pupil Transportation Services | <u>322,826</u> |
| Central Services | |
| Information Services | 40,748 |
| Staff/Personnel Services | 85,507 |
| Data Processing Services | 49,317 |
| Other Central Services | 28,077 |
| Total - Central Services | <u>203,649</u> |
| Pupil Activities | |
| Salaries, Taxes, & Benefits | - |
| Contracted Services | - |
| Supplies | - |
| Total - Pupil Activities | <u>-</u> |
| Outgoing Transfer to School Service Fund | (5,000) |
| Total Expenditures & Other Transactions | 5,926,088 |
| Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses | (8,650) |
| Beginning Fund Balance (7/1) | 72,047 |
| Ending Fund Balance | <u>63,397</u> |

School Service Fund**REVENUE**

| | |
|---|----------------|
| Food Sales to Pupils | 107 |
| State Revenue | 2,382 |
| Department of Agriculture | 165,927 |
| Department of Agriculture - Breakfast | 80,952 |
| Department of Agriculture - Fruit/Veg | - |
| Commodities | 18,225 |
| Other USDA Grants | - |
| Total Food Service Revenue | 267,593 |
| Transfer In from General Fund | (5,000) |
| Total Revenue and Incoming Transfers | 262,593 |

EXPENDITURES**Food Services**

| | |
|---|----------------|
| Supplies, Materials including Commodities expense | 214,860 |
| Salaries & Wages | 3,462 |
| Total Food Service Expenditures | 218,322 |

**Revenues and Other Financing Sources Over
(Under) Expenditures and Other Uses** **44,271**

| | |
|----------------------------------|----------------|
| Beginning Fund Balance (7/1) | 84,273 |
| Ending Food Service Fund Balance | 128,544 |

Paramount Charter Academy

2019-20 Final Amended Budget Comparison to 2019-20 Fall Amended Budget

| | 2019-20 Fall Amended Budget | 2019-20 Final Amended Budget | Change |
|---|-----------------------------------|------------------------------------|-----------------|
| REVENUE | | | |
| State Aid | 3,106,695 | 3,162,029 | 55,334 |
| Other State Sources | 634,688 | 628,587 | (6,101) |
| Local Sources | 191,800 | 191,800 | - |
| Federal Grants | 601,892 | 607,884 | 5,992 |
| Private Sources | 20,400 | 5,757 | (14,643) |
| Contribution from Management Company | 1,678,651 | 1,588,974 | (89,677) |
| Total Revenues and Transfers | 6,234,126 | 6,185,031 | (49,095) |
| EXPENDITURES - CONTRACTED SERVICE FEE: | | | |
| Instruction | | | |
| Basic Instruction | 1,533,382 | 1,477,351 | (56,031) |
| Added Needs | 607,084 | 595,093 | (11,991) |
| Special Education | 528,244 | 588,836 | 60,592 |
| Support Services | | | |
| Pupil Services | 196,193 | 164,513 | (31,680) |
| Instructional Staff Support | 634,253 | 615,439 | (18,814) |
| Board of Education | 56,098 | 55,371 | (727) |
| Executive Administration | 126,753 | 124,511 | (2,242) |
| Grant Procurement | 14,712 | 13,959 | (753) |
| School Admin - Office of the Principal | 373,490 | 399,158 | 25,668 |
| Other School Administration | 139,813 | 136,406 | (3,407) |
| Business & Internal Services | 69,822 | 68,996 | (826) |
| Central Services | 198,370 | 203,649 | 5,279 |
| Operations & Maintenance | 1,130,714 | 1,164,979 | 34,265 |
| Pupil Transportation Services | 352,444 | 322,826 | (29,618) |
| Food Services | 229,901 | 218,322 | (11,579) |
| Total Expenditures | 6,191,273 | 6,149,409 | (41,864) |
| EXCESS OF REVENUES OVER EXPENDITURES | 42,853 | 35,621 | (7,232) |
| Transfer Between Funds | - | - | - |
| FUND BALANCE, BEGINNING OF YEAR | 156,320 | 156,320 | - |
| CURRENT FUND BALANCE | 199,173 | 191,941 | (7,232) |