

PrepNet Virtual Academy

A Resolution of the Board of Directors
2022-2023 Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2022-2023

	<u>General</u>	<u>School Services</u>	<u>Total (Memorandum Only)</u>
REVENUE			
State Aid	11,073,305	-	11,073,305
Other State Sources	880,379	-	880,379
Local Sources	-	-	-
Federal Grants	1,068,603	-	1,068,603
Private Sources	102,495	-	102,495
Contribution from Management Company	1,243,694	-	1,243,694
Total Revenues and Transfers	<u>14,368,476</u>	-	<u>14,368,476</u>
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	5,436,614	-	5,436,614
Added Needs	2,518,119	-	2,518,119
Support Services			
Pupil Services	704,873	-	704,873
Instructional Staff Support	1,419,849	-	1,419,849
General Administration	431,686	-	431,686
School Administration	3,031,557	-	3,031,557
Business & Internal Services	85,397	-	85,397
Central Services	573,133	-	573,133
Operations & Maintenance	162,348	-	162,348
Pupil Transportation Services	4,901	-	4,901
Total Expenditures	<u>14,368,476</u>	-	<u>14,368,476</u>
EXCESS OF REVENUES OVER EXPENDITURES	0	-	0
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	35,703	233	35,936
CURRENT FUND BALANCE	<u>35,703</u>	<u>233</u>	<u>35,936</u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on 11-30-22
where a quorum of the board was present.

Signed By:

Margaret A.T. Lancaster

Dated: 11-30-22

PrepNet Virtual Academy
2022-2023 Amended Budget Detail

	2022-2023 Amended	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	11,073,305	-	11,073,305
Revenue from State Sources	880,379	-	880,379
Restricted-Federal 'Pass thru' Grants - Title I	702,498	-	702,498
Restricted-Federal 'Pass thru' Grants - Title II	127,961	-	127,961
Restricted-Federal 'Pass thru' Grants - Title IV	41,354	-	41,354
Restricted-Federal 'Pass thru' Grants - IDEA	186,790	-	186,790
Restricted-Federal 'Pass thru' Grants - ESSER	10,000	10,000	-
Revenue from Private Sources	39,675	-	39,675
Revenue from Pupil Activities	62,820	-	62,820
Contribution from Management Company	1,243,694	-	1,243,694
Total Revenue & Other Transactions	14,368,476	10,000	14,358,476
EXPENDITURES			
Basic Instruction			
Salaries, Taxes, & Benefits	3,965,586	10,000	3,955,586
Local Meetings	49,005	-	49,005
Printing and Binding	62,073	-	62,073
Teaching Supplies	42,471	-	42,471
Textbooks, Workbooks & Digital Curriculum	434,305	-	434,305
Software & Equipment	145,300	-	145,300
Equipment Lease	493,355	-	493,355
Equipment Purchases	1,000	-	1,000
Dues/Memberships	4,100	-	4,100
Field trips	3,267	-	3,267
Contracted Services	169,135	-	169,135
Employment Expenses	25,483	-	25,483
Finger Printing & Background Checks	6,534	-	6,534
Board Funds	35,000	-	35,000
Miscellaneous	0	-	0
Total - Basic Instruction	5,436,614	10,000	5,426,614
Added Needs			
Compensatory Education			
Salaries, Taxes, & Benefits	1,729,111	-	1,729,111
Equipment Purchases	-	-	-
Field Trips	9,860	-	9,860
Subtotal - Compensatory Education	1,738,971	-	1,738,971
Special Education			
Salaries, Taxes, & Benefits	673,709	-	673,709
Local Meetings	4,600	-	4,600
Workshops and Conferences	1,109	-	1,109
Teaching Supplies	2,130	-	2,130
Software & Equipment	20,442	-	20,442
Dues/Memberships			

Indirect Costs	77,159	-	77,159
Miscellaneous	(0)	-	(0)
Subtotal - Special Education	779,148	-	779,148
Total - Added Needs	2,518,119	-	2,518,119
Pupil Services			
Guidance Services	103,906	-	103,906
Occupational Therapist Services	110,207	-	110,207
Psychological Services	94,966	-	94,966
Speech Pathology	236,362	-	236,362
Social Work Services	106,000	-	106,000
Other (Including Recess Aides)	53,432	-	53,432
Total - Pupil Services	704,873	-	704,873
Instructional Staff Support			
Salaries, Taxes, & Benefits	993,651	-	993,651
Local Meetings	25	-	25
Office Supplies	2,500	-	2,500
Improvement of Instruction	184,449	-	184,449
Professional Development	50,546	-	50,546
Technology	163,429	-	163,429
Special Education	22,897	-	22,897
Indirect Costs	2,353	-	2,353
Miscellaneous	(0)	-	(0)
Total - Instructional Staff Support	1,419,849	-	1,419,849
General Administration			
Board of Education			
Board of Education Administration	36,028	-	36,028
Legal Fees	13,000	-	13,000
Audit	6,350	-	6,350
Travel & Expense Staff	250	-	250
Insurance	16,600	-	16,600
Miscellaneous	(0)	-	(0)
Subtotal - Board of Education	72,228	-	72,228
Executive Administration			
Executive Administration	26,313	-	26,313
Oversight Fee	333,145	-	333,145
Miscellaneous	(0)	-	(0)
Subtotal - Executive Administration	359,458	-	359,458
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	431,686	-	431,686
School Administration			
Office of the Principal			
Salaries, Taxes, & Benefits	671,566	-	671,566
Local Meetings	20,450	-	20,450
Workshops and Conferences	6,372	-	6,372
Mailing	221,400	-	221,400
Printing & Binding	4,900	-	4,900

Office Supplies	13,068	-	13,068
Dues/Memberships	3,500	-	3,500
Contracted Services	1,560	-	1,560
Bank Charges	400	-	400
Subtotal - Office of the Principal	943,217	-	943,217
Other School Administration			
Admissions & Other Administrative Support	223,345	-	223,345
Salaries, Taxes, & Benefits	51,303	-	51,303
Advertising	1,806,793	-	1,806,793
Local Meetings	1,000	-	1,000
Workshops and Conferences	900	-	900
Mailing	5,000	-	5,000
Miscellaneous	(0)	-	(0)
Subtotal - Other School Administration	2,088,341	-	2,088,341
Total - School Administration	3,031,557	-	3,031,557
Business & Internal Services			
Fiscal Services	82,532	-	82,532
Internal Distribution Services	2,865	-	2,865
Miscellaneous	(0)	-	(0)
Total - Business & Internal Services	85,397	-	85,397
Central Services			
Planning, Research, Development	6,844	-	6,844
Information Services	205,553	-	205,553
Staff/Personnel Services	309,531	-	309,531
Data Processing Services	40,929	-	40,929
Other Central Services	10,275	-	10,275
Miscellaneous	0	-	0
Total - Central Services	573,133	-	573,133
Operations & Maintenance			
Internal Building Services	15,787	-	15,787
Other Purchased Service (Janitorial)	5,500	-	5,500
Telephone	1,000	-	1,000
Gas	625	-	625
Electric	3,250	-	3,250
Water & Sewer	275	-	275
Waste & Trash Disposal	550	-	550
Building Maintenance & Repair	29,400	-	29,400
Equipment Maintenance & Repair	4,780	-	4,780
Lease of Building	37,400	-	37,400
Lease of Equipment	44,216	-	44,216
Software & Equipment	-	-	-
Dues/Memberships	-	-	-
Equipment Purchases	15,200	-	15,200
Liability Insurance	120	-	120
Property Insurance	2,600	-	2,600
Safety & Security	1,645	-	1,645
Miscellaneous	(0)	-	(0)
Total - Operations & Maintenance	162,348	-	162,348
Pupil Transportation Services			
Field Trips	4,901	-	4,901
Indirect Costs	-	-	-
Total - Pupil Transportation Services	4,901	-	4,901

Outgoing Transfer to School Service Fund	-	-	-
Total Expenditures & Other Transactions	14,368,476	10,000	14,358,476
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	0	-	0
Beginning Fund Balance (7/1)	35,703	-	35,703
Ending Fund Balance	<u>35,703</u>	<u>-</u>	<u>35,703</u>

School Service Fund

REVENUE

Food Sales to Pupils	-	-	-
State Revenue	-	-	-
Department of Agriculture - Lunch	-	-	-
Department of Agriculture - Breakfast	-	-	-
Department of Agriculture - Snack	-	-	-
Commodities	-	-	-
Other	-	-	-
Total Food Service Revenue	<u>-</u>	<u>-</u>	<u>-</u>
Transfer In from General Fund	-	-	-
Total Revenue and Incoming Transfers	-	-	-

EXPENDITURES

Operations & Maintenance

Supplies, Materials including Commodities expense	-	-	-
Lease of Building	-	-	-
Other	-	-	-
Total Operations & Maintenance	<u>-</u>	<u>-</u>	<u>-</u>

Food Services

Supplies, Materials including Commodities expense	-	-	-
Salaries & Wages	-	-	-
Total Food Service Expenditures	<u>-</u>	<u>-</u>	<u>-</u>

Total Expenditures & Other Transactions	-	-	-
---	---	---	---

Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses

Beginning Fund Balance (7/1)	233	-	233
Ending Food Service Fund Balance	<u>233</u>	<u>-</u>	<u>233</u>