

**Sky Ranch Academy**  
Balance Sheet  
As of March 31, 2026

	General Fund	General Fixed Assets Acct Group	School Services Fund	Total (Memorandum Only)
<b>ASSETS</b>				
Cash	325,217	-	-	325,217
Accounts Receivable	156,468	-	73,412	229,880
Fixed Assets, Net of Depreciation	-	22,436	-	22,436
<b>Total Assets</b>	<b>481,685</b>	<b>22,436</b>	<b>73,412</b>	<b>577,533</b>
<b>LIABILITIES &amp; FUND BALANCE</b>				
<b>LIABILITIES</b>				
Deferred Revenue	76,017	-	1,018	77,034
Due to Management Co	102,106	-	38,369	140,475
Acct Payables	14,699	-	-	14,699
<b>Total Liabilities</b>	<b>192,821</b>	<b>-</b>	<b>39,387</b>	<b>232,208</b>
<b>FUND BALANCE</b>				
Beginning Fund Balance	253,123	24,476	6,553	284,152
Current Yr Activity	35,741	(2,040)	27,472	61,173
Ending Fund Balance	288,864	22,436	34,025	345,325
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>481,685</b>	<b>22,436</b>	<b>73,412</b>	<b>577,533</b>

### Sky Ranch Academy

Combined Statement of Revenues, Expenditures and Changes in Fund Balance  
For the 9 months ending March 31, 2026

	General			School Svc			Total (Memorandum Only)			
	YTD Actual	Annual Budget	Variance	YTD Actual	Annual Budget	Variance	YTD Actual	Annual Budget	Variance	% of Budget Remaining
<b>REVENUE</b>										
State Aid	5,256,853	6,963,928	1,707,075	-	-	-	5,256,853	6,963,928	1,707,075	24.51%
Other State Sources	156,380	93,115	(63,265)	1,992	-	(1,992)	158,373	93,115	(65,258)	-70.08%
Local Sources	-	-	-	-	-	-	-	-	-	0.00%
Federal Grants	84,810	88,163	3,353	310,458	314,858	4,399	395,269	403,021	7,752	1.92%
Private Sources	80,831	133,541	52,710	4	-	(4)	80,835	133,541	52,706	39.47%
Contribution from Management Company	154,596	403,720	249,123	-	-	-	154,596	403,720	249,123	61.71%
<b>Total Revenues and Transfers</b>	<b>5,733,472</b>	<b>7,682,467</b>	<b>1,948,995</b>	<b>312,454</b>	<b>314,858</b>	<b>2,403</b>	<b>6,045,926</b>	<b>7,997,325</b>	<b>1,951,399</b>	<b>24.40%</b>
<b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>										
Instruction										
Basic Instruction	1,960,668	2,543,097	582,429	-	-	-	1,960,668	2,543,097	582,429	22.90%
Added Needs	534,303	741,741	207,438	-	-	-	534,303	741,741	207,438	27.97%
Support Services										
Pupil Services	245,962	480,628	234,666	-	-	-	245,962	480,628	234,666	48.82%
Instructional Staff Support	461,701	634,119	172,417	-	-	-	461,701	634,119	172,417	27.19%
General Administration	361,152	492,332	131,180	-	-	-	361,152	492,332	131,180	26.64%
School Administration	675,453	802,925	127,472	-	-	-	675,453	802,925	127,472	15.88%
Business & Internal Services	78,899	105,227	26,329	-	-	-	78,899	105,227	26,329	25.02%
Central Services	154,627	244,083	89,457	-	-	-	154,627	244,083	89,457	36.65%
Operations & Maintenance	1,227,006	1,569,653	342,647	-	-	-	1,227,006	1,569,653	342,647	21.83%
Pupil Transportation Services	-	2,138	2,138	-	-	-	-	2,138	2,138	100.00%
Other Support Services	-	-	-	284,982	390,311	105,329	284,982	390,311	105,329	26.99%
Community Services										
Community Activities	-	-	-	-	-	-	-	-	-	0.00%
Welfare Activities	-	-	-	-	-	-	-	-	-	0.00%
<b>Total Expenditures</b>	<b>5,699,771</b>	<b>7,615,945</b>	<b>1,916,173</b>	<b>284,982</b>	<b>390,311</b>	<b>105,329</b>	<b>5,984,753</b>	<b>8,006,256</b>	<b>2,021,503</b>	<b>25.25%</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>33,701</b>	<b>66,523</b>	<b>32,822</b>	<b>27,472</b>	<b>(75,454)</b>	<b>(102,926)</b>	<b>61,173</b>	<b>(8,931)</b>	<b>(70,104)</b>	
Transfer Between Funds	-	(66,523)	(66,523)	-	66,523	66,523	-	-	-	
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<b>277,599</b>	<b>275,221</b>	<b>(2,378)</b>	<b>6,553</b>	<b>8,931</b>	<b>2,378</b>	<b>284,152</b>	<b>284,152</b>	<b>-</b>	
<b>CURRENT FUND BALANCE (UNRESTRICTED)</b>	<b>311,300</b>	<b>275,221</b>	<b>(36,079)</b>	<b>34,025</b>	<b>-</b>	<b>(34,025)</b>	<b>345,325</b>	<b>275,221</b>	<b>(70,104)</b>	

**Sky Ranch Academy**  
For the 9 months ending March 31, 2026

	YTD Actual	YTD Budget	Annual Budget	Budget Remaining	% of Budget Remaining
<b>General Fund</b>					
<b>REVENUE</b>					
State Aid	5,256,853	5,222,946	6,963,928	1,707,075	24.51%
Revenue from State Sources	156,380	69,836	93,115	(63,265)	-67.94%
Restricted-Federal 'Pass thru' Grants - Title I	9,627	-	-	(9,627)	0.00%
IDEA Flowthrough	65,727	62,854	78,163	12,436	15.91%
E-Rate (32.004)	9,457	10,000	10,000	543	5.43%
Revenue from Private Sources	80,831	101,152	133,541	52,710	39.47%
Contribution from Management Company	154,596	545,374	403,720	249,123	61.71%
<b>Total Revenue &amp; Other Transactions</b>	<b>5,733,472</b>	<b>6,012,162</b>	<b>7,682,467</b>	<b>1,948,995</b>	<b>25.37%</b>
<b>EXPENDITURES</b>					
<b>Basic Instruction</b>					
Salaries & wages	1,388,046	1,352,532	1,690,039	301,994	17.87%
Payroll taxes	97,502	112,260	140,273	42,772	30.49%
Insurance benefits	105,084	111,783	137,926	32,842	23.81%
Other benefits	25,438	37,923	47,647	22,209	46.61%
Employment expenses	12,412	11,223	14,964	2,553	17.06%
Contracted services	66,331	66,271	88,397	22,066	24.96%
Curricular tools	111,965	130,924	141,255	29,290	20.74%
Student costs	4,271	4,153	6,183	1,913	30.93%
General supplies	13,301	14,053	18,737	5,436	29.01%
Equipment expense	124,796	155,600	207,547	82,751	39.87%
Dues & subscriptions	11,523	8,590	10,128	(1,396)	-13.78%
Board funds	-	40,000	40,000	40,000	100.00%
<b>Total - Basic Instruction</b>	<b>1,960,668</b>	<b>2,045,312</b>	<b>2,543,097</b>	<b>582,429</b>	<b>22.90%</b>
<b>Added Needs</b>					
<b>Compensatory Education</b>					
Salaries & wages	109,208	108,866	135,301	26,094	19.29%
Payroll taxes	7,119	9,036	11,230	4,111	36.61%
Insurance benefits	6,917	5,985	7,366	449	6.09%
Other benefits	1,916	2,613	3,247	1,331	40.99%
Curricular tools	34,776	10,875	14,500	(20,276)	-139.83%
<b>Subtotal - Compensatory Education</b>	<b>159,936</b>	<b>137,374</b>	<b>171,644</b>	<b>11,709</b>	<b>6.82%</b>

	YTD Actual	YTD Budget	Annual Budget	Budget Remaining	% of Budget Remaining
<b>Special Education</b>					
Salaries & wages	281,512	363,652	454,444	172,932	38.05%
Payroll taxes	19,987	30,183	37,719	17,732	47.01%
Insurance benefits	17,748	36,941	45,781	28,033	61.23%
Other benefits	4,794	9,920	12,475	7,680	61.57%
Employment expenses	-	1,104	1,487	1,487	100.00%
Contracted services	37,784	-	-	(37,784)	0.00%
Curricular tools	431	1,403	1,870	1,439	76.96%
Equipment expense	97	274	365	268	73.33%
Dues & subscriptions	12,014	11,967	15,956	3,942	24.71%
<b>Subtotal - Special Education</b>	<b>374,367</b>	<b>455,444</b>	<b>570,097</b>	<b>195,730</b>	<b>34.33%</b>
<b>Total - Added Needs</b>	<b>534,303</b>	<b>592,818</b>	<b>741,741</b>	<b>207,438</b>	<b>27.97%</b>
<b>Pupil Services</b>					
Health services	90,549	113,071	145,379	54,830	37.72%
Psychological services	18,677	44,013	56,936	38,260	67.20%
Speech pathology	46,455	90,093	116,002	69,547	59.95%
Social work services	86,820	124,310	154,496	67,676	43.80%
Other (including recess aides)	3,461	6,108	7,814	4,353	55.71%
<b>Total - Pupil Services</b>	<b>245,962</b>	<b>377,594</b>	<b>480,628</b>	<b>234,666</b>	<b>48.82%</b>
<b>Instructional Staff Support</b>					
Salaries & wages	227,419	233,172	306,103	78,684	25.71%
Payroll taxes	17,627	19,353	25,407	7,780	30.62%
Insurance benefits	22,663	29,366	38,197	15,534	40.67%
Other benefits	9,271	8,836	11,666	2,396	20.54%
Employment expenses	20,681	22,528	30,571	9,890	32.35%
Contracted services	93,212	95,967	128,205	34,993	27.29%
Curricular tools	10,141	9,300	9,300	(841)	-9.04%
General supplies	67	187	250	183	73.34%
Equipment expense	12	-	-	(12)	0.00%
Improvement of instruction	53,995	54,630	73,320	19,325	26.36%
Communication	6,615	8,322	11,100	4,485	40.41%
<b>Total - Instructional Staff Support</b>	<b>461,701</b>	<b>481,661</b>	<b>634,119</b>	<b>172,417</b>	<b>27.19%</b>
<b>General Administration</b>					
<b>Board of Education</b>					
Board of education administration	23,519	24,755	32,808	9,289	28.31%
Employment expenses	-	382	510	510	100.00%
Professional services - audit & other	6,196	6,004	7,600	1,404	18.47%
Professional services - legal	-	2,062	2,750	2,750	100.00%
Insurance	5,750	6,170	8,230	2,480	30.14%
<b>Subtotal - Board of Education</b>	<b>35,465</b>	<b>39,373</b>	<b>51,898</b>	<b>16,433</b>	<b>31.66%</b>

	YTD Actual	YTD Budget	Annual Budget	Budget Remaining	% of Budget Remaining
<b>Executive Administration</b>					
Executive administration	70,462	76,895	103,177	32,716	31.71%
Oversight fee	255,225	252,942	337,256	82,031	24.32%
<b>Subtotal - Executive Administration</b>	<b>325,687</b>	<b>329,838</b>	<b>440,434</b>	<b>114,747</b>	<b>26.05%</b>
<b>Grant Procurement</b>					
<b>Subtotal - Grant Procurement</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>
<b>Total - General Administration</b>	<b>361,152</b>	<b>369,210</b>	<b>492,332</b>	<b>131,180</b>	<b>26.64%</b>
<b>School Administration</b>					
<b>Office of the Principal</b>					
Salaries & wages	169,925	161,454	213,439	43,514	20.39%
Payroll taxes	12,805	13,401	17,715	4,910	27.72%
Insurance benefits	23,354	18,578	24,471	1,117	4.57%
Other benefits	3,440	3,862	5,106	1,665	32.62%
Employment expenses	8,758	9,568	11,640	2,882	24.76%
Contracted services	1,811	1,461	1,655	(156)	-9.43%
General supplies	3,572	5,996	7,545	3,973	52.66%
Insurance	527	532	710	183	25.83%
Equipment expense	878	-	-	(878)	0.00%
Communication	3,819	3,677	4,904	1,086	22.14%
Dues & subscriptions	3,638	3,916	4,455	817	18.33%
<b>Subtotal - Office of the Principal</b>	<b>232,527</b>	<b>222,444</b>	<b>291,640</b>	<b>59,113</b>	<b>20.27%</b>
<b>Other School Administration</b>					
Admissions & other administrative support	41,493	45,054	59,667	18,174	30.46%
Salaries & wages	42,889	40,937	54,513	11,624	21.32%
Payroll taxes	3,259	3,398	4,525	1,265	27.96%
Insurance benefits	15,127	15,899	21,050	5,924	28.14%
Other benefits	235	982	1,308	1,074	82.07%
Employment expenses	2,036	1,613	2,150	114	5.29%
Marketing	337,814	320,981	367,822	30,008	8.16%
Dues & subscriptions	73	187	250	177	70.70%
<b>Subtotal - Other School Administration</b>	<b>442,926</b>	<b>429,051</b>	<b>511,285</b>	<b>68,359</b>	<b>13.37%</b>
<b>Total - School Administration</b>	<b>675,453</b>	<b>651,495</b>	<b>802,925</b>		

	YTD Actual	YTD Budget	Annual Budget	Budget Remaining	% of Budget Remaining
<b>Business &amp; Internal Services</b>					
Fiscal services	73,929	71,482	96,699	22,770	23.55%
Internal distribution services	1,166	1,704	2,271	1,104	48.63%
Miscellaneous	3,803	4,518	6,258	2,455	39.23%
<b>Total - Business &amp; Internal Services</b>	<b>78,899</b>	<b>77,704</b>	<b>105,227</b>	<b>26,329</b>	<b>25.02%</b>
<b>Central Services</b>					
Planning, research, development	1,725	1,579	2,101	375	17.87%
Information services	44,228	54,788	69,151	24,923	36.04%
Data processing services	22,941	23,432	31,170	8,229	26.40%
Other central services	4,372	9,758	12,595	8,223	65.29%
Miscellaneous	81,361	96,037	129,067	47,706	36.96%
<b>Total - Central Services</b>	<b>154,627</b>	<b>185,595</b>	<b>244,083</b>	<b>89,457</b>	<b>36.65%</b>
<b>Operations &amp; Maintenance</b>					
Internal building services	11,667	12,353	16,444	4,778	29.05%
Safety & security	15,433	15,972	20,434	5,001	24.47%
Insurance	17,240	15,002	20,010	2,770	13.84%
Equipment expense	18,051	27,367	35,105	17,054	48.58%
Lease of building	861,045	860,701	1,148,060	287,015	25.00%
Janitorial services	113,075	95,212	127,000	13,925	10.96%
Building repairs & maintenance	101,338	97,116	123,900	22,562	18.21%
Utilities	87,075	58,581	78,700	(8,375)	-10.64%
Dues & subscriptions	43	-	-	(43)	0.00%
Depreciation & amortization	2,040	-	-	(2,040)	0.00%
<b>Total - Operations &amp; Maintenance</b>	<b>1,227,006</b>	<b>1,182,302</b>	<b>1,569,653</b>	<b>342,647</b>	<b>21.83%</b>
<b>Pupil Transportation Services</b>					
Student costs	-	855	2,138	2,138	100.00%
<b>Total - Pupil Transportation Services</b>	<b>-</b>	<b>855</b>	<b>2,138</b>	<b>2,138</b>	<b>100.00%</b>

	YTD Actual	YTD Budget	Annual Budget	Budget Remaining	% of Budget Remaining
<b>Other Support Services</b>					
<b>Pupil Activities</b>					
<b>Total - Pupil Activities</b>	-	-	-	-	0.00%
<b>Community Services</b>					
<b>Community Activities</b>					
<b>Total - Community Activities</b>	-	-	-	-	0.00%
<b>Welfare Activities</b>					
<b>Total - Welfare Activities</b>	-	-	-	-	0.00%
Outgoing Transfer to School Service Fund	-	47,615	66,523	66,523	100.00%
Total Expenditures & Other Transactions	5,699,771	6,012,162	7,682,467	1,982,696	25.81%
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	<b>33,701</b>	-	-	<b>(33,701)</b>	<b>0.00%</b>
Beginning Fund Balance (7/1)	277,599	275,221	275,221	(2,378)	-0.86%
Ending Fund Balance	311,300	275,221	275,221	(36,079)	-13.11%

	YTD Actual	YTD Budget	Annual Budget	Budget Remaining	% of Budget Remaining
<b>School Service Fund</b>					
<b>REVENUE</b>					
Food sales to pupils	4	-	-	(4)	0.00%
State revenue	1,992	-	-	(1,992)	0.00%
Department of Agriculture - Lunch	253,171	180,588	240,784	(12,387)	-5.14%
Department of Agriculture - Breakfast	47,475	42,927	57,236	9,762	17.05%
Commodities	9,813	12,628	16,838	7,025	41.72%
Other	-	-	-	-	0.00%
<b>Total Food Service Revenue</b>	<b>312,454</b>	<b>236,143</b>	<b>314,858</b>	<b>2,403</b>	<b>0.76%</b>
Transfer In from General Fund	-	47,615	66,523	66,523	100.00%
<b>Total Revenue and Incoming Transfers</b>	<b>312,454</b>	<b>283,759</b>	<b>381,380</b>	<b>68,926</b>	<b>18.07%</b>
<b>EXPENDITURES</b>					
<b>Operations &amp; Maintenance</b>					
Supplies, materials including commodities expense	6,825	6,822	9,100	2,275	25.00%
Building repairs & maintenance	-	1,125	1,500	1,500	100.00%
<b>Total Operations &amp; Maintenance</b>	<b>6,825</b>	<b>7,947</b>	<b>10,600</b>	<b>3,775</b>	<b>35.61%</b>
<b>Food Services</b>					
Supplies, materials including commodities expense	274,947	278,322	371,109	96,162	25.91%
Salaries & wages	2,514	2,670	3,602	1,089	30.22%
Equipment purchases & repairs	696	3,750	5,000	4,304	86.07%
<b>Total Food Service Expenditures</b>	<b>278,157</b>	<b>284,742</b>	<b>379,711</b>	<b>101,554</b>	<b>26.75%</b>
Total Expenditures & Other Transactions	284,982	292,690	390,311	105,329	26.99%
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	<b>27,472</b>	<b>(8,931)</b>	<b>(8,931)</b>	<b>(36,403)</b>	<b>407.61%</b>
Beginning Fund Balance (7/1)	6,553	8,931	8,931		
Ending Food Service Fund Balance	34,025	-	-	(34,025)	0.00%