

Scott Saly

Vanderbilt Charter Academy  
A Resolution of the Board of Directors  
2018-2019 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the  
Fiscal Year 2018-2019.

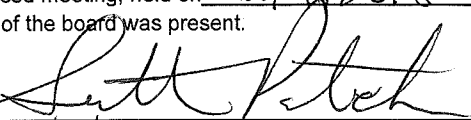
	General	School Services	Total (Memorandum Only)
<b>REVENUE</b>			
State Aid	3,717,183	-	3,717,183
Other State Sources	367,933	3,343	371,276
Local Sources	206,410	-	206,410
Federal Grants	310,558	187,717	498,275
Private Sources	56,000	24,587	80,587
Contribution from Management Company	266,435	-	266,435
<b>Total Revenues and Transfers</b>	<b>4,924,519</b>	<b>215,647</b>	<b>5,140,166</b>
<b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>			
<b>Instruction</b>			
Basic Instruction	1,815,550	-	1,815,550
Added Needs	466,635	-	466,635
Special Education	164,105	-	164,105
<b>Support Services</b>			
Pupil Services	204,975	-	204,975
Instructional Staff Support	496,537	-	496,537
Board of Education	50,572	-	50,572
Executive Administration	130,981	-	130,981
Grant Procurement	13,606	-	13,606
School Admin - Office of the Principal	303,792	-	303,792
Other School Administration	108,037	-	108,037
Business & Internal Services	69,964	-	69,964
Central Services	200,090	-	200,090
Operations & Maintenance	884,925	-	884,925
Pupil Transportation Services	14,750	-	14,750
Food Services	-	190,953	190,953
<b>Total Expenditures</b>	<b>4,924,519</b>	<b>190,953</b>	<b>5,115,472</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>-</b>	<b>24,694</b>	<b>24,694</b>
Transfer Between Funds	-	-	-
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<b>45,475</b>	<b>-</b>	<b>45,475</b>
<b>CURRENT FUND BALANCE</b>	<b>45,475</b>	<b>24,694</b>	<b>70,169</b>

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by the Board of Directors  
at a properly noticed meeting, held on May 8, 2018  
where a quorum of the board was present.

Signed By:

Dated:

  
5/8/2018

**Vanderbilt Charter Academy**  
2018-2019 Initial Budget Detail

**2018-2019**  
**Initial Budget**

**General Fund**

**REVENUE**

State Aid	3,717,183
Revenue from State Sources	367,933
Revenue from Local Sources	206,410
Restricted-Federal 'Pass thru' Grants - Title I	182,954
Restricted-Federal 'Pass thru' Grants - Title II	28,604
Restricted-Federal 'Pass thru' Grants - Title III	3,000
Restricted-Federal 'Pass thru' Grants - Title IV	10,000
Restricted-Federal 'Pass thru' Grants - IDEA	86,000
Revenue from Private Sources	56,000
Contribution from Management Company	266,435
<b>Total Revenue &amp; Other Transactions</b>	<b>4,924,519</b>

**EXPENDITURES**

**Basic Instruction**

Salaries, Taxes, & Benefits	1,561,728
Local Meetings	5,095
Printing and Binding	16,080
Teaching Supplies	70,164
Textbooks	20,679
Software & Equipment	-
Equipment Lease	58,590
Dues/Memberships	3,980
Field trips	12,600
Contracted Services	28,574
Employment Expenses	1,080
Finger Printing & Background Checks	1,980
Board Funds	35,000
<b>Total - Basic Instruction</b>	<b>1,815,550</b>

**Added Needs**

Salaries, Taxes, & Benefits	392,650
Teaching Supplies	73,985
<b>Total - Added Needs</b>	<b>466,635</b>

**Special Education**

Salaries, Taxes, & Benefits	137,125
Instructional Services	10,000
Local Meetings	375
Workshops and Conferences	1,576
Teaching Supplies	3,385
Software & Equipment	665
Indirect Costs	10,979
<b>Total - Special Education</b>	<b>164,105</b>

**Pupil Services**

Occupational Therapist Services	50,798
Psychological Services	33,764
Speech Pathology	88,226
Social Work Services	32,187

<b>Total - Pupil Services</b>	<b>204,975</b>
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<b>Instructional Staff Support</b>	
Salaries, Taxes, & Benefits	251,731
Workshops and Conferences	6,851
Improvement of Instruction	73,228
Professional Development	71,397
Library Books	4,000
Library	915
Technology	42,916
Special Education	31,082
Recess Aides	14,417
<b>Total - Instructional Staff Support</b>	<b>496,537</b>
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<b>Board of Education</b>	
Board of Education Administration	26,958
Legal Fees	7,500
Audit	5,560
Travel & Expense Staff	475
Insurance	10,079
Contracted Services	-
Miscellaneous	-
<b>Total - Board of Education</b>	<b>50,572</b>
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<b>Executive Administration</b>	
Executive Administration	19,466
Oversight Fee	111,515
<b>Total - Executive Administration</b>	<b>130,981</b>
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<b>Grant Procurement</b>	
Grant Procurement	13,606
<b>Total - Grant Procurement</b>	<b>13,606</b>
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<b>Office of the Principal</b>	
Salaries, Taxes, & Benefits	224,808
Local Meetings	6,870
Workshops and Conferences	5,877
Mailing	4,200
Printing & Binding	1,980
Office Supplies	7,200
Dues/Memberships	3,000
Equipment Purchases	-
Advertising	48,957
Contracted Services	325
Finger Printing & Background Checks	-
Bank Charges	575
Indirect Costs	-
Accrued Unallocated Expenses	-
<b>Total - Office of the Principal</b>	<b>303,792</b>
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<b>Other School Administration</b>	
Admissions & Other Administrative Support	76,036
Salaries, Taxes, & Benefits	27,858
Local Meetings	100
Workshops and Conferences	321
Mailing	1,722
Printing & Binding	2,000
Office Supplies	-
Dues/Memberships	-
Equipment Purchases	-
<b>Total - Other School Administration</b>	<b>108,037</b>
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<b>Business &amp; Internal Services</b>	
Fiscal Services	67,246
Internal Distribution Services	2,718
Interest Expense	-
Bad Debt Expense	-
<b>Total - Business &amp; Internal Services</b>	<b>69,964</b>
<b>Operations &amp; Maintenance</b>	
Internal Building Services	11,711
Other Purchased Service (Janitorial)	-
Telephone	4,719
Heat	10,570
Electric	46,926
Sewer	4,950
Waste & Trash Disposal	4,200
Building Maintenance & Repair	219,818
Equipment Maintenance & Repair	1,260
Lease of Building	517,600
Lease of Equipment	7,500
Supplies	-
Equipment Purchases	15,350
Liability Insurance	444
Miscellaneous	-
Interest Expense	-
Miscellaneous (Property Taxes)	27,400
Property Insurance	10,040
Safety & Security	2,437
<b>Total - Operations &amp; Maintenance</b>	<b>884,925</b>
<b>Pupil Transportation Services</b>	
Contracted Transportation	14,750
<b>Total - Pupil Transportation Services</b>	<b>14,750</b>
<b>Central Services</b>	
Planning, Research, Development	-
Information Services	19,588
Staff/Personnel Services	75,606
Data Processing Services	49,849
Other Central Services	55,047
<b>Total - Central Services</b>	<b>200,090</b>
Outgoing Transfer to Special Service Fund	-
Total Expenditures & Other Transactions	4,924,519
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	<b>-</b>
Beginning Fund Balance (7/1)	45,475
Ending Fund Balance	45,475

**Food Service Fund**

**REVENUE**

Food Sales to Pupils	24,587
State Revenue	3,343
Department of Agriculture	145,691
Department of Agriculture - Breakfast	28,200
Department of Agriculture - Fruit/Veg	-
Commodities	13,826
Other Federal Grants	-
<b>Total Food Service Revenue</b>	<b>215,647</b>

Transfer In from General Fund -

**Total Revenue and Incoming Transfers 215,647**

**EXPENDITURES**

**Food Services**

Supplies, Materials including Commodities expense	187,508
Salaries & Wages	3,445
Management Services	-
<b>Total Food Service Expenditures</b>	<b>190,953</b>

Beginning Fund Balance (7/1) -

Ending Food Service Fund Balance **24,694**