

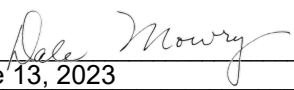
**Excel Charter Academy**  
A Resolution of the Board of Directors  
2022-2023 Final Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the  
**Fiscal Year 2022-2023**

	General	School Services	Total (Memorandum Only)
<b>REVENUE</b>			
State Aid	7,157,519	-	7,157,519
Other State Sources	339,044	7,035	346,080
Local Sources	320,007	-	320,007
Federal Grants	1,038,001	299,089	1,337,089
Private Sources	60,317	60,341	120,657
Total Revenues and Transfers	8,914,888	366,465	9,281,352
 <b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>			
Instruction			
Basic Instruction	3,101,628	-	3,101,628
Added Needs	811,607	-	811,607
Support Services			
Pupil Services	414,474	-	414,474
Instructional Staff Support	1,021,783	-	1,021,783
General Administration	439,361	-	439,361
School Administration	721,615	-	721,615
Business & Internal Services	273,044	-	273,044
Central Services	750,039	-	750,039
Operations & Maintenance	1,344,468	-	1,344,468
Pupil Transportation Services	2,900	-	2,900
Other Support Services	52,693	391,129	443,822
Total Expenditures	8,933,610	391,129	9,324,740
EXCESS OF REVENUES OVER EXPENDITURES	(18,722)	(24,665)	(43,387)
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	23,461	211,241	234,703
CURRENT FUND BALANCE	4,739	186,577	191,316

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by the Board of Directors  
at a properly noticed meeting, held on June 13, 2023  
where a quorum of the board was present.

Signed By:   
Dated: June 13, 2023

**Excel Charter Academy**  
2022-2023 Final Amended Budget Detail

	<b>2022-2023 Final Amended Budget</b>	<b>COVID Funding</b>	<b>Excluding COVID</b>
<b>General Fund</b>			
<b>REVENUE</b>			
State Aid	7,157,519	-	7,157,519
Revenue from State Sources	339,044	-	339,044
Revenue from Local Sources	320,007	-	320,007
Restricted-Federal 'Pass thru' Grants - Title I	177,429	-	177,429
Restricted-Federal 'Pass thru' Grants - Title II	25,153	-	25,153
Restricted-Federal 'Pass thru' Grants - Title IV	4,150	-	4,150
Restricted-Federal 'Pass thru' Grants - IDEA	194,911	-	194,911
Restricted-Federal 'Pass thru' Grants - GEER	20,317	20,317	-
Restricted-Federal 'Pass thru' Grants - ESSER	616,041	616,041	-
Revenue from Private Sources	58,183	-	58,183
Revenue from Pupil Activities	2,133	-	2,133
<b>Total Revenue &amp; Other Transactions</b>	<b>8,914,888</b>	<b>636,358</b>	<b>8,278,530</b>
<b>EXPENDITURES</b>			
<b>Basic Instruction</b>			
Salaries, Taxes, & Benefits	2,569,838	390,744	2,179,095
Local Meetings	9,527	-	9,527
Printing and Binding	25,301	-	25,301
Teaching Supplies	53,592	-	53,592
Textbooks, Workbooks & Digital Curriculum	127,088	15,287	111,801
Software & Equipment	627	-	627
Equipment Lease	44,080	-	44,080
Equipment Purchases	90,844	89,058	1,786
Dues/Memberships	8,455	-	8,455
Field trips	26,352	-	26,352
Contracted Services	106,314	-	106,314
Employment Expenses	7,377	-	7,377
Finger Printing & Background Checks	4,553	-	4,553
Indirect Costs	13,724	13,677	47
Miscellaneous	13,956	-	13,956
<b>Total - Basic Instruction</b>	<b>3,101,628</b>	<b>508,766</b>	<b>2,592,862</b>
<b>Added Needs</b>			
<b>Compensatory Education</b>			
Salaries, Taxes, & Benefits	416,300	49,898	366,403
Teaching Supplies	4,714	-	4,714
Textbooks, Workbooks & Digital Curriculum	30,283	3,199	27,084
Contracted Services	23,040	23,040	-
Indirect Costs	5,625	3,408	2,216
Miscellaneous	73	-	73
<b>Subtotal - Compensatory Education</b>	<b>480,035</b>	<b>79,545</b>	<b>400,490</b>
<b>Special Education</b>			
Salaries, Taxes, & Benefits	279,780	-	279,780
Instructional Services	13,448	-	13,448

Workshops and Conferences	9,600	-	9,600
Teaching Supplies	2,001	-	2,001
Indirect Costs	26,743	-	26,743
<b>Subtotal - Special Education</b>	<b>331,572</b>	<b>-</b>	<b>331,572</b>
<b>Total - Added Needs</b>	<b>811,607</b>	<b>79,545</b>	<b>732,062</b>
<b>Pupil Services</b>			
Guidance Services	6,380	-	6,380
Occupational Therapist Services	115,097	-	115,097
Psychological Services	39,600	-	39,600
Speech Pathology	66,300	-	66,300
Social Work Services	184,411	31,928	152,483
Other (Including Recess Aides)	2,685	-	2,685
<b>Total - Pupil Services</b>	<b>414,474</b>	<b>31,928</b>	<b>382,545</b>
<b>Instructional Staff Support</b>			
Salaries, Taxes, & Benefits	509,416	9,798	499,618
Local Meetings	277	-	277
Office Supplies	8,189	-	8,189
Improvement of Instruction	300,582	-	300,582
Professional Development	33,531	3,565	29,966
Library Books	1,752	-	1,752
Technology	124,374	-	124,374
Special Education	37,921	-	37,921
Indirect Costs	5,741	637	5,104
<b>Total - Instructional Staff Support</b>	<b>1,021,783</b>	<b>13,999</b>	<b>1,007,784</b>
<b>General Administration</b>			
<b>Board of Education</b>			
Board of Education Administration	106,756	-	106,756
Legal Fees	2,050	-	2,050
Audit	10,186	-	10,186
Travel & Expense Staff	206	-	206
Insurance	8,558	-	8,558
Miscellaneous	5,200	-	5,200
<b>Subtotal - Board of Education</b>	<b>132,955</b>	<b>-</b>	<b>132,955</b>
<b>Executive Administration</b>			
Executive Administration	91,046	-	91,046
Oversight Fee	215,360	-	215,360
<b>Subtotal - Executive Administration</b>	<b>306,406</b>	<b>-</b>	<b>306,406</b>
<b>Grant Procurement</b>			
Grant Procurement	-	-	-
<b>Subtotal - Grant Procurement</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total - General Administration</b>	<b>439,361</b>	<b>-</b>	<b>439,361</b>
<b>School Administration</b>			
<b>Office of the Principal</b>			
Salaries, Taxes, & Benefits	302,155	-	302,155
Local Meetings	15,827	-	15,827
Workshops and Conferences	0	-	0
Mailing	3,670	-	3,670
Printing & Binding	6,307	-	6,307
Office Supplies	19,336	-	19,336
Dues/Memberships	1,050	-	1,050
Equipment Purchases	21	-	21
Contracted Services	1,780	-	1,780

Employment Services	1,611	-	1,611
Bank Charges	1,208	-	1,208
Miscellaneous	3,407	-	3,407
<b>Subtotal - Office of the Principal</b>	<b>356,372</b>	-	<b>356,372</b>
<b>Other School Administration</b>			
Admissions & Other Administrative Support	339,176	-	339,176
Salaries, Taxes, & Benefits	13,568	-	13,568
Advertising	11,412	-	11,412
Printing & Binding	727	-	727
Office Supplies	29	-	29
Miscellaneous	330	-	330
<b>Subtotal - Other School Administration</b>	<b>365,242</b>	-	<b>365,242</b>
<b>Total - School Administration</b>	<b>721,615</b>	-	<b>721,615</b>
<b>Business &amp; Internal Services</b>			
Fiscal Services	264,832	-	264,832
Internal Distribution Services	8,211	-	8,211
<b>Total - Business &amp; Internal Services</b>	<b>273,044</b>	-	<b>273,044</b>
<b>Central Services</b>			
Planning, Research, Development	18,877	-	18,877
Information Services	94,967	-	94,967
Staff/Personnel Services	470,452	-	470,452
Data Processing Services	91,836	-	91,836
Other Central Services	73,331	-	73,331
Indirect Costs	65	65	-
Miscellaneous	511	511	-
<b>Total - Central Services</b>	<b>750,039</b>	<b>576</b>	<b>749,463</b>
<b>Operations &amp; Maintenance</b>			
Internal Building Services	45,024	-	45,024
Other Purchased Service (Janitorial)	175,500	-	175,500
Telephone	1,940	-	1,940
Gas	16,600	-	16,600
Electric	50,100	-	50,100
Water & Sewer	7,125	-	7,125
Waste & Trash Disposal	12,525	-	12,525
Building Maintenance & Repair	142,494	1,440	141,054
Equipment Maintenance & Repair	12,660	-	12,660
Lease of Building	765,120	-	765,120
Lease of Equipment	6,141	-	6,141
Supplies	100	-	100
Software & Equipment	600	-	600
Equipment Purchases	25,450	-	25,450
Liability Insurance	98	-	98
Property Taxes	64,806	-	64,806
Property Insurance	17,000	-	17,000
Safety & Security	1,081	-	1,081
Indirect Costs	104	104	-
<b>Total - Operations &amp; Maintenance</b>	<b>1,344,468</b>	<b>1,544</b>	<b>1,342,924</b>
<b>Pupil Transportation Services</b>			
Field Trips	2,900	-	2,900
<b>Total - Pupil Transportation Services</b>	<b>2,900</b>	-	<b>2,900</b>

**Other Support Services****Pupil Activities**

Salaries, Taxes, & Benefits	16,668	-	16,668
Contracted Services	14,133	-	14,133
Supplies	21,891	-	21,891
<b>Total - Pupil Activities</b>	<b>52,693</b>	<b>-</b>	<b>52,693</b>

**Community Services****Community Activities**

<b>Total - Community Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>
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**Welfare Activities**

<b>Total - Welfare Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>
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Outgoing Transfer to School Service Fund	-	-	-
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Total Expenditures & Other Transactions	8,933,610	636,358	8,297,252
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**Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses**

	<b>(18,722)</b>	<b>-</b>	<b>(18,722)</b>
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Beginning Fund Balance (7/1)	23,461	-	23,461
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Ending Fund Balance	4,739	-	4,739
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**School Service Fund****REVENUE**

Food Sales to Pupils	60,341	-	60,341
State Revenue	7,035	-	7,035
Department of Agriculture - Lunch	225,953	-	225,953
Department of Agriculture - Breakfast	68,136	-	68,136
Commodities	5,000	-	5,000
<b>Total Food Service Revenue</b>	<b>366,465</b>	<b>-</b>	<b>366,465</b>

Transfer In from General Fund	-	-	-
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<b>Total Revenue and Incoming Transfers</b>	<b>366,465</b>	<b>-</b>	<b>366,465</b>
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**EXPENDITURES****Operations & Maintenance**

<b>Total Operations &amp; Maintenance</b>	<b>-</b>	<b>-</b>	<b>-</b>
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**Food Services**

Supplies, Materials including Commodities expense	385,789	-	385,789
Salaries & Wages	5,341	-	5,341
<b>Total Food Service Expenditures</b>	<b>391,129</b>	<b>-</b>	<b>391,129</b>

Total Expenditures & Other Transactions	391,129	-	391,129
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**Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses**

	<b>(24,665)</b>	<b>-</b>	<b>(24,665)</b>
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Beginning Fund Balance (7/1)	211,241	-	211,241
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Ending Food Service Fund Balance	186,576	-	186,577
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**Excel Charter Academy**  
2022-2023 Final Amended Budget Comparison

	<b>2022-2023 Amended Budget</b>	<b>2022-2023 Final Amended Budget Proposal</b>	<b>Change</b>	<b>2023-2024 Initial Budget Proposal</b>
<b>REVENUE</b>				
State Aid	7,164,491	7,157,519	(6,972)	7,171,648
Other State Sources	498,410	346,080	(152,331)	590,871
Local Sources	335,846	320,007	(15,839)	343,589
Federal Grants	1,303,330	1,337,089	33,759	1,771,327
Private Sources	111,364	120,657	9,293	106,021
Total Revenues and Transfers	9,413,442	9,281,352	(132,090)	9,983,455
<b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>				
Instruction				
Basic Instruction	2,578,463	3,101,628	523,165	3,362,593
Added Needs	941,888	811,607	(130,280)	1,087,453
Support Services				
Pupil Services	477,819	414,474	(63,346)	465,891
Instructional Staff Support	1,393,853	1,021,783	(372,070)	1,058,809
General Administration	488,004	439,361	(48,642)	470,703
School Administration	731,668	721,615	(10,053)	742,097
Business & Internal Services	339,303	273,044	(66,260)	252,861
Central Services	864,994	750,039	(114,955)	828,056
Operations & Maintenance	1,349,092	1,344,468	(4,625)	1,365,343
Pupil Transportation Services	3,863	2,900	(963)	3,000
Other Support Services	255,732	443,822	188,090	367,871
Community Services				
Total Expenditures	9,424,679	9,324,740	(99,939)	10,009,979
EXCESS OF REVENUES OVER EXPENDITURES	(11,237)	(43,387)	(32,150)	(26,524)
Transfer Between Funds	-	-	-	-
FUND BALANCE, BEGINNING OF YEAR	234,703	234,703	-	223,465
CURRENT FUND BALANCE	223,466	191,316	(32,150)	196,941