

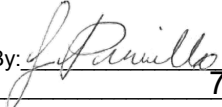
Prevail Academy
A Resolution of the Board of Directors
2024-25 Final Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2024-25

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	5,415,017	-	5,415,017
Other State Sources	905,253	-	905,253
Local Sources	443,718	-	443,718
Federal Grants	1,060,352	-	1,060,352
Private Sources	15,686	-	15,686
Contribution from Management Company	48,985	-	48,985
Total Revenues and Transfers	7,889,011	-	7,889,011
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,388,013	-	2,388,013
Added Needs	1,307,985	-	1,307,985
Support Services			
Pupil Services	536,207	-	536,207
Instructional Staff Support	815,763	-	815,763
General Administration	290,371	-	290,371
School Administration	677,673	-	677,673
Business & Internal Services	102,289	-	102,289
Central Services	235,833	-	235,833
Operations & Maintenance	1,296,960	-	1,296,960
Pupil Transportation Services	92,443	-	92,443
Other Support Services	14,317	-	14,317
Community Services			
Community Activities	135,349	-	135,349
Welfare Activities	2,504	-	2,504
Total Expenditures	7,895,707	-	7,895,707
EXCESS OF REVENUES OVER EXPENDITURES	(6,696)	-	(6,696)
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	38,958	-	38,958
CURRENT FUND BALANCE	32,262	-	32,262

President's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on July 21, 2025
where a quorum of the board was present.

Signed By: 
Dated: 7/21/2025

Prevail Academy
2024-25 Final Amended Budget Detail

	2024-25 Final Amended	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	5,415,017	-	5,415,017
Revenue from State Sources	905,253	-	905,253
Revenue from Local Sources	443,718	-	443,718
Restricted-Federal 'Pass thru' Grants - Title I	333,987	-	333,987
Restricted-Federal 'Pass thru' Grants - Title II	29,088	-	29,088
Restricted-Federal 'Pass thru' Grants - Title IV	36,568	-	36,568
ESSER III (84.425D)	653,338	653,338	-
E-Rate (32.004)	7,371	-	7,371
Revenue from Private Sources	15,686	-	15,686
Contribution from Management Company	48,985	-	48,985
Total Revenue & Other Transactions	7,889,011	653,338	7,235,673
EXPENDITURES			
Basic Instruction			
Salaries & Wages	1,645,200	282,000	1,363,200
Payroll Taxes	135,860	21,625	114,235
Insurance Benefits	185,908	-	185,908
Other Benefits	36,796	5,850	30,946
Employment Expenses	36,068	-	36,068
Contracted Services	56,025	(34,000)	90,025
Curricular Tools	158,401	18,117	140,285
Student Costs	6,983	(11,803)	18,786
General Supplies	25,718	-	25,718
Equipment Expense	81,993	46,397	35,596
Dues & Subscriptions	7,350	-	7,350
Depreciation & Amortization	(10)	-	(10)
Other	11,721	13,160	(1,440)
Total - Basic Instruction	2,388,013	341,346	2,046,667
Added Needs			
Compensatory Education			
Salaries & Wages	539,282	(16,503)	555,784
Payroll Taxes	43,594	(1,601)	45,195
Insurance Benefits	35,732	(233)	35,965
Other Benefits	11,386	(477)	11,863
Employment Expenses	549	-	549
Curricular Tools	130,368	42,079	88,290
Student Costs	24,350	11,803	12,548
Equipment Expense	22,540	-	22,540
Other	8,079	1,620	6,459
Subtotal - Compensatory Education	815,880	36,688	779,192
Special Education			
Salaries & Wages	239,433	-	239,433
Payroll Taxes	18,329	-	18,329
Insurance Benefits	34,316	-	34,316
Other Benefits	6,014	-	6,014
Employment Expenses	1,031	-	1,031
Contracted Services	125,094	-	125,094
Curricular Tools	3,065	-	3,065
Student Costs	636	-	636
Other	64,188	-	64,188
Subtotal - Special Education	492,105	-	492,105
Total - Added Needs	1,307,985	36,688	1,271,297

	2024-25 Final Amended	COVID Funding	Excluding COVID
Pupil Services			
Health Services	28,671	-	28,671
Psychological Services	23,556	-	23,556
Speech Pathology	90,963	-	90,963
Social Work Services	331,471	93,713	237,758
Other (including recess aides)	61,546	-	61,546
Total - Pupil Services	536,207	93,713	442,494
Instructional Staff Support			
Salaries & Wages	432,494	13,996	418,498
Payroll Taxes	33,304	2,146	31,157
Insurance Benefits	58,493	(442)	58,934
Other Benefits	7,726	571	7,154
Employment Expenses	54,318	28,000	26,318
Contracted Services	119,057	-	119,057
Curricular Tools	14,065	-	14,065
General Supplies	120	-	120
Improvement of Instruction	86,279	-	86,279
Communication	3,930	-	3,930
Other	5,979	1,861	4,118
Total - Instructional Staff Support	815,763	46,134	769,629
General Administration			
Board of Education			
Board of Education Administration	32,913	-	32,913
Employment Expenses	2,450	-	2,450
Professional Services - Audit & Other	16,000	1,440	14,560
Professional services - Legal	9,505	-	9,505
General Supplies	78	-	78
Insurance	8,480	-	8,480
Other	58	58	-
Subtotal - Board of Education	69,485	1,498	67,987
Executive Administration			
Executive Administration	37,690	-	37,690
Oversight Fee	183,196	-	183,196
Subtotal - Executive Administration	220,886	-	220,886
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	290,371	1,498	288,873
School Administration			
Office of the Principal			
Salaries & Wages	205,443	-	205,443
Payroll Taxes	15,401	-	15,401
Insurance Benefits	20,160	-	20,160
Other Benefits	4,473	-	4,473
Employment Expenses	13,458	-	13,458
Contracted Services	2,075	-	2,075
General Supplies	8,164	-	8,164
Insurance	860	-	860
Equipment Expense	400	-	400
Communication	6,107	-	6,107
Dues & Subscriptions	7,866	-	7,866
Subtotal - Office of the Principal	284,407	-	284,407

	2024-25 Final Amended	COVID Funding	Excluding COVID
Other School Administration			
Admissions & Other Administrative Support	124,138	-	124,138
Salaries & Wages	23,269	-	23,269
Payroll Taxes	1,720	-	1,720
Insurance Benefits	4,720	-	4,720
Other Benefits	426	-	426
Employment Expenses	1,129	-	1,129
General Supplies	692	-	692
Marketing	236,996	-	236,996
Dues & Subscriptions	176	-	176
Subtotal - Other School Administration	393,266	-	393,266
Total - School Administration	677,673	-	677,673
Business & Internal Services			
Fiscal Services	100,078	-	100,078
Internal Distribution Services	2,211	-	2,211
Total - Business & Internal Services	102,289	-	102,289
Central Services			
Planning, Research, and Development	3,765	-	3,765
Information Services	43,550	-	43,550
Staff/Personnel Services	134,344	-	134,344
Data Processing Services	27,880	-	27,880
Other Central Services	26,295	-	26,295
Total - Central Services	235,833	-	235,833
Operations & Maintenance			
Internal Building Services	17,005	-	17,005
Safety & Security	6,432	-	6,432
Insurance	22,110	-	22,110
Equipment Expense	19,115	-	19,115
Lease of Building	780,878	-	780,878
Janitorial Services	176,761	-	176,761
Building Repairs & Maintenance	131,124	-	131,124
Utilities	87,733	-	87,733
Taxes	55,802	-	55,802
Total - Operations & Maintenance	1,296,960	-	1,296,960
Pupil Transportation Services			
Student Costs	92,394	-	92,394
Other	49	-	49
Total - Pupil Transportation Services	92,443	-	92,443
Other Support Services			
Pupil Activities			
Salaries & Wages	1,000	-	1,000
Contracted Services	9,800	-	9,800
Student Costs	3,031	-	3,031
Equipment Expense	486	-	486
Total - Pupil Activities	14,317	-	14,317
Community Services			
Community Activities			
Employment Expenses	548	-	548
Student Costs	129,515	128,794	721
Other	5,286	5,165	121
Total - Community Activities	135,349	133,959	1,390

	2024-25 Final Amended	COVID Funding	Excluding COVID
Welfare Activities			
Student Costs	2,500	-	2,500
Other	4	-	4
Total - Welfare Activities	2,504	-	2,504
Outgoing Transfer to School Service Fund	-	-	-
Total Expenditures & Other Transactions	7,895,707	653,338	7,242,369
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	(6,696)	-	(6,696)
Beginning Fund Balance (7/1)	38,958	-	38,958
Ending Fund Balance	32,262	-	32,262
School Service Fund			
REVENUE			
Total Food Service Revenue	-	-	-
Transfer In from General Fund	-	-	-
Total Revenue and Incoming Transfers	-	-	-
EXPENDITURES			
Operations & Maintenance			
Total Operations & Maintenance	-	-	-
Food Services			
Total Food Service Expenditures	-	-	-
Total Expenditures & Other Transactions	-	-	-
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	-	-	-
Ending Food Service Fund Balance	-	-	-