

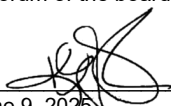
Knapp Charter Academy
A Resolution of the Board of Directors
2024-25 Final Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2024-25

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	4,157,081	-	4,157,081
Other State Sources	897,943	-	897,943
Local Sources	295,332	-	295,332
Federal Grants	926,011	-	926,011
Private Sources	21,091	-	21,091
Contribution from Management Company	301,855	-	301,855
Total Revenues and Transfers	6,599,312	-	6,599,312
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,128,080	-	2,128,080
Added Needs	899,950	-	899,950
Support Services			
Pupil Services	527,198	-	527,198
Instructional Staff Support	655,322	-	655,322
General Administration	229,106	-	229,106
School Administration	603,091	-	603,091
Business & Internal Services	102,289	-	102,289
Central Services	210,672	-	210,672
Operations & Maintenance	1,185,520	-	1,185,520
Pupil Transportation Services	42,827	-	42,827
Other Support Services	25,723	-	25,723
Community Services			
Community Activities	3,665	-	3,665
Welfare Activities	2,420	-	2,420
Total Expenditures	6,615,862	-	6,615,862
EXCESS OF REVENUES OVER EXPENDITURES	(16,550)	-	(16,550)
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	205,695	-	205,695
CURRENT FUND BALANCE	189,145	-	189,145

Board President's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on June 9, 2025
where a quorum of the board was present.

Signed By: 
Dated: June 9, 2025

Knapp Charter Academy
2024-25 Final Amended Budget Detail

	2024-25 Final Amended	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	4,157,081	-	4,157,081
Revenue from State Sources	897,943	-	897,943
Revenue from Local Sources	295,332	-	295,332
Restricted-Federal 'Pass thru' Grants - Title I	248,648	-	248,648
Restricted-Federal 'Pass thru' Grants - Title II	27,170	-	27,170
Restricted-Federal 'Pass thru' Grants - Title IV	24,626	-	24,626
IDEA Flowthrough	136,756	-	136,756
ESSER III (84.425D)	476,494	476,494	-
GEER - Section 11bb (84.425V)	5,833	5,833	-
E-Rate (32.004)	6,484	-	6,484
Revenue from Private Sources	21,091	-	21,091
Contribution from Management Company	301,855	-	301,855
Total Revenue & Other Transactions	6,599,312	482,327	6,116,985
EXPENDITURES			
Basic Instruction			
Salaries & Wages	1,442,646	291,855	1,150,791
Payroll Taxes	119,309	22,155	97,154
Insurance Benefits	172,203	-	172,203
Other Benefits	31,344	6,543	24,801
Employment Expenses	43,766	11,525	32,241
Contracted Services	92,884	-	92,884
Curricular Tools	101,677	(49)	101,726
Student Costs	20,341	2,095	18,246
General Supplies	21,575	-	21,575
Marketing	268	-	268
Equipment Expense	45,654	23,299	22,355
Communication	377	-	377
Dues & Subscriptions	11,691	-	11,691
Other	24,345	25,098	(753)
Total - Basic Instruction	2,128,080	382,520	1,745,560
Added Needs			
Compensatory Education			
Salaries & Wages	397,612	34,794	362,818
Payroll Taxes	31,984	2,639	29,345
Insurance Benefits	80,316	81	80,234
Other Benefits	9,739	1,237	8,502
Employment Expenses	195	-	195
Curricular Tools	122,454	11,743	110,711
Student Costs	(1,967)	(876)	(1,092)
Equipment Expense	36,128	23,969	12,159
Other	8,625	6,305	2,320
Subtotal - Compensatory Education	685,087	79,893	605,194
Special Education			
Salaries & Wages	123,771	-	123,771
Payroll Taxes	31,405	-	31,405
Insurance Benefits	35,659	-	35,659
Other Benefits	4,885	-	4,885
Employment Expenses	1,187	-	1,187
Curricular Tools	2,402	-	2,402
General Supplies	101	-	101
Dues & Subscriptions	561	-	561
Other	14,892	-	14,892
Subtotal - Special Education	214,863	-	214,863
Total - Added Needs	899,950	79,893	820,057

	2024-25 Final Amended	COVID Funding	Excluding COVID
Pupil Services			
Health Services	52,832	-	52,832
Psychological Services	30,975	-	30,975
Speech Pathology	117,511	-	117,511
Social Work Services	321,282	2,927	318,355
Other (including recess aides)	4,597	-	4,597
Total - Pupil Services	527,198	2,927	524,271
Instructional Staff Support			
Salaries & Wages	309,502	6,206	303,296
Payroll Taxes	24,141	1,173	22,969
Insurance Benefits	40,460	17	40,443
Other Benefits	5,305	470	4,835
Employment Expenses	52,953	-	52,953
Contracted Services	113,984	2,649	111,336
Curricular Tools	17,575	-	17,575
Student Costs	1,045	-	1,045
General Supplies	558	-	558
Equipment Expense	615	-	615
Improvement of Instruction	74,649	-	74,649
Communication	7,910	-	7,910
Other	6,624	875	5,749
Total - Instructional Staff Support	655,322	11,389	643,933
General Administration			
Board of Education			
Board of Education Administration	32,913	-	32,913
Employment Expenses	6,478	-	6,478
Professional Services - Audit & Other	16,655	1,215	15,440
Professional services - Legal	6,639	-	6,639
Insurance	8,450	-	8,450
Other	81	81	-
Subtotal - Board of Education	71,217	1,297	69,921
Executive Administration			
Executive Administration	37,690	-	37,690
Oversight Fee	120,199	-	120,199
Subtotal - Executive Administration	157,888	-	157,888
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	229,106	1,297	227,809
School Administration			
Office of the Principal			
Salaries & Wages	233,982	-	233,982
Payroll Taxes	19,056	-	19,056
Insurance Benefits	41,663	-	41,663
Other Benefits	4,380	-	4,380
Employment Expenses	6,321	-	6,321
Contracted Services	1,947	-	1,947
General Supplies	1,998	-	1,998
Insurance	700	-	700
Equipment Expense	393	-	393
Communication	2,739	-	2,739
Dues & Subscriptions	6,782	-	6,782
Subtotal - Office of the Principal	319,962	-	319,962
Other School Administration			
Admissions & Other Administrative Support	124,468	-	124,468
Salaries & Wages	24,128	-	24,128
Payroll Taxes	1,892	-	1,892
Insurance Benefits	3,871	-	3,871
Other Benefits	705	-	705
Employment Expenses	1,765	-	1,765
Marketing	126,124	-	126,124
Dues & Subscriptions	176	-	176
Subtotal - Other School Administration	283,129	-	283,129

	2024-25 Final Amended	COVID Funding	Excluding COVID
Total - School Administration	603,091	-	603,091
Business & Internal Services			
Fiscal Services	100,078	-	100,078
Internal Distribution Services	2,211	-	2,211
Total - Business & Internal Services	102,289	-	102,289
Central Services			
Planning, Research, and Development	3,765	-	3,765
Information Services	44,104	-	44,104
Staff/Personnel Services	110,067	-	110,067
Data Processing Services	26,441	-	26,441
Other Central Services	26,295	-	26,295
Total - Central Services	210,672	-	210,672
Operations & Maintenance			
Internal Building Services	17,005	-	17,005
Safety & Security	8,265	-	8,265
Insurance	21,400	-	21,400
Equipment Expense	18,911	-	18,911
Lease of Building	689,760	-	689,760
Janitorial Services	181,361	-	181,361
Building Repairs & Maintenance	123,649	4,031	119,618
Utilities	77,615	-	77,615
Taxes	47,284	-	47,284
Other	270	270	-
Total - Operations & Maintenance	1,185,520	4,301	1,181,219
Pupil Transportation Services			
Student Costs	42,772	-	42,772
Other	55	-	55
Total - Pupil Transportation Services	42,827	-	42,827
Other Support Services			
Pupil Activities			
Salaries & Wages	5,785	-	5,785
Contracted Services	15,951	-	15,951
Student Costs	1,890	-	1,890
Equipment Expense	2,096	-	2,096
Total - Pupil Activities	25,723	-	25,723
Community Services			
Community Activities			
Student Costs	3,575	-	3,575
Other	89	-	89
Total - Community Activities	3,665	-	3,665
Welfare Activities			
Student Costs	2,355	-	2,355
Other	66	-	66
Total - Welfare Activities	2,420	-	2,420
Outgoing Transfer to School Service Fund	-	-	-
Total Expenditures & Other Transactions	6,615,862	482,327	6,133,535
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	(16,550)	-	(16,550)
Beginning Fund Balance (7/1)	205,695	-	205,695
Ending Fund Balance	189,145	-	189,145

	2024-25 Final Amended	COVID Funding	Excluding COVID
School Service Fund			
REVENUE			
Total Food Service Revenue	-	-	-
Transfer In from General Fund	-	-	-
Total Revenue and Incoming Transfers	-	-	-
EXPENDITURES			
Operations & Maintenance			
Total Operations & Maintenance	-	-	-
Food Services			
Total Food Service Expenditures	-	-	-
Total Expenditures & Other Transactions	-	-	-
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	-	-	-
Ending Food Service Fund Balance	-	-	-

Knapp Charter Academy
2024-25 Final Amended Budget Comparison

	2024-25 Amended Budget	2024-25 Final Amended Budget Proposal	Change	2025-26 Initial Budget Proposal
REVENUE				
State Aid	4,138,073	4,157,081	19,007	3,758,878
Other State Sources	975,363	897,943	(77,419)	874,403
Local Sources	208,180	295,332	87,151	275,000
Federal Grants	1,057,357	926,011	(131,346)	487,829
Private Sources	2,180	21,091	18,911	2,180
Contribution from Management Company	441,688	301,855	(139,833)	599,123
Total Revenues and Transfers	6,822,841	6,599,312	(223,529)	5,997,413
EXPENDITURES - CONTRACTED SERVICE FEE:				
Instruction				
Basic Instruction	2,207,280	2,128,080	(79,200)	1,537,764
Added Needs	1,022,735	899,950	(122,785)	999,753
Support Services				
Pupil Services	517,663	527,198	9,535	507,784
Instructional Staff Support	738,952	655,322	(83,630)	598,781
General Administration	224,174	229,106	4,931	284,008
School Administration	596,641	603,091	6,450	542,488
Business & Internal Services	102,289	102,289	-	108,397
Central Services	210,672	210,672	-	176,702
Operations & Maintenance	1,167,238	1,185,520	18,282	1,188,502
Pupil Transportation Services	18,923	42,827	23,904	34,884
Other Support Services	-	25,723	25,723	10
Community Services				
Community Activities	8,034	3,665	(4,369)	15,284
Welfare Activities	8,240	2,420	(5,820)	3,057
Total Expenditures	6,822,841	6,615,862	(206,979)	5,997,413
EXCESS OF REVENUES OVER EXPENDITURES	-	(16,550)	(16,550)	-
Transfer Between Funds	-	-	-	-
FUND BALANCE, BEGINNING OF YEAR	205,695	205,695	-	205,695
CURRENT FUND BALANCE	205,695	189,145	(16,550)	205,695