

Taylor Exemplar Academy
A Resolution of the Board of Directors
2018-2019 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year 2018-2019.

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	5,836,244	-	5,836,244
Other State Sources	544,303	4,209	548,512
Local Sources	-	-	-
Federal Grants	538,134	224,035	762,169
Private Sources	89,000	39,833	128,833
Total Revenues and Transfers	7,007,681	268,077	7,275,758
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,189,068	-	2,189,068
Added Needs	759,070	-	759,070
Special Education	276,134	-	276,134
Support Services			
Pupil Services	214,083	-	214,083
Instructional Staff Support	720,380	-	720,380
Board of Education	82,586	-	82,586
Executive Administration	226,887	-	226,887
Grant Procurement	40,386	-	40,386
School Admin - Office of the Principal	241,878	-	241,878
Other School Administration	169,560	-	169,560
Business & Internal Services	133,508	-	133,508
Central Services	531,411	-	531,411
Operations & Maintenance	1,410,230	-	1,410,230
Pupil Transportation Services	12,500	-	12,500
Food Services	-	234,418	234,418
Total Expenditures	7,007,681	234,418	7,242,099
EXCESS OF REVENUES OVER EXPENDITURES	-	33,659	33,659
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	18,930	-	18,930
CURRENT FUND BALANCE	18,930	33,659	52,589

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on May 21 2018 where a quorum of the board was present.

Signed By: Rebecca Peters

Dated: 5/21/2018

Taylor Exemplar Academy
2018-2019 Initial Budget Detail

2018-2019
Initial Budget

General Fund

REVENUE

State Aid	5,836,244
Revenue from State Sources	544,303
Restricted-Federal 'Pass thru' Grants - Title I	320,111
Restricted-Federal 'Pass thru' Grants - Title II	45,023
Restricted-Federal 'Pass thru' Grants - Title IV	10,000
Restricted-Federal 'Pass thru' Grants - IDEA	163,000
Revenue from Private Sources	89,000
Total Revenue & Other Transactions	7,007,681

EXPENDITURES

Basic Instruction

Salaries, Taxes, & Benefits	1,848,037
Local Meetings	6,445
Printing and Binding	21,105
Teaching Supplies	112,928
Textbooks	32,180
Software & Equipment	-
Equipment Lease	51,300
Dues/Memberships	3,980
Field trips	36,188
Contracted Services	37,145
Employment Expenses	1,680
Finger Printing & Background Checks	3,080
Board Funds	35,000
Total - Basic Instruction	2,189,068

Added Needs

Salaries, Taxes, & Benefits	620,933
Teaching Supplies	138,137
Total - Added Needs	759,070

Special Education

Salaries, Taxes, & Benefits	252,802
Instructional Services	1,100
Local Meetings	375
Workshops and Conferences	1,576
Teaching Supplies	3,385
Software & Equipment	665
Indirect Costs	16,231
Total - Special Education	276,134

Pupil Services

Occupational Therapist Services	47,300
Psychological Services	27,014
Speech Pathology	101,676
Social Work Services	38,093
Total - Pupil Services	214,083

Instructional Staff Support

Salaries, Taxes, & Benefits	313,636
Workshops and Conferences	6,851
Improvement of Instruction	179,705
Professional Development	92,985
Library Books	4,000
Library	915
Technology	76,225
Special Education	30,215
Recess Aides	15,848
Total - Instructional Staff Support	720,380
Board of Education	
Board of Education Administration	51,442
Legal Fees	7,500
Audit	10,405
Travel & Expense Staff	475
Insurance	12,764
Contracted Services	-
Miscellaneous	-
Total - Board of Education	82,586
Executive Administration	
Executive Administration	37,144
Oversight Fee	189,743
Total - Executive Administration	226,887
Grant Procurement	
Grant Procurement	40,386
Total - Grant Procurement	40,386
Office of the Principal	
Salaries, Taxes, & Benefits	205,063
Local Meetings	7,170
Workshops and Conferences	5,877
Mailing	5,513
Printing & Binding	3,080
Office Supplies	9,450
Dues/Memberships	3,000
Equipment Purchases	-
Advertising	1,825
Contracted Services	325
Finger Printing & Background Checks	-
Bank Charges	575
Indirect Costs	-
Accrued Unallocated Expenses	-
Total - Office of the Principal	241,878
Other School Administration	
Admissions & Other Administrative Support	160,058
Salaries, Taxes, & Benefits	8,002
Local Meetings	-
Workshops and Conferences	-
Mailing	-
Printing & Binding	1,500
Office Supplies	-
Dues/Memberships	-
Equipment Purchases	-
Total - Other School Administration	169,560
Business & Internal Services	
Fiscal Services	128,321

Internal Distribution Services	5,187
Interest Expense	-
Bad Debt Expense	-
Total - Business & Internal Services	133,508

Operations & Maintenance	
Internal Building Services	22,348
Other Purchased Service (Janitorial)	-
Telephone	6,304
Heat	10,500
Electric	46,324
Sewer	10,100
Waste & Trash Disposal	6,300
Building Maintenance & Repair	223,977
Equipment Maintenance & Repair	1,960
Lease of Building	976,480
Lease of Equipment	7,240
Supplies	-
Equipment Purchases	11,700
Liability Insurance	716
Miscellaneous	-
Interest Expense	-
Miscellaneous (Property Taxes)	73,164
Property Insurance	9,880
Safety & Security	3,237
Total - Operations & Maintenance	1,410,230

Pupil Transportation Services	
Contracted Transportation	12,500
Total - Pupil Transportation Services	12,500

Central Services	
Planning, Research, Development	-
Information Services	53,974
Staff/Personnel Services	224,426
Data Processing Services	147,969
Other Central Services	105,042
Total - Central Services	531,411

Outgoing Transfer to Special Service Fund -

Total Expenditures & Other Transactions 7,007,681

Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses -

Beginning Fund Balance (7/1) 18,930

Ending Fund Balance 18,930

Food Service Fund

REVENUE

Food Sales to Pupils	39,833
State Revenue	4,209
Department of Agriculture	175,526
Department of Agriculture - Breakfast	30,734
Department of Agriculture - Fruit/Veg	-
Commodities	17,775
Other Federal Grants	-
Total Food Service Revenue	<u>268,077</u>

Transfer In from General Fund -

Total Revenue and Incoming Transfers 268,077

EXPENDITURES

Food Services

Supplies, Materials including Commodities expense	232,243
Salaries & Wages	2,175
Management Services	-
Total Food Service Expenditures	<u>234,418</u>

Beginning Fund Balance (7/1) -

Ending Food Service Fund Balance **33,659**