

Vanguard Charter Academy

A Resolution of the Board of Directors
2020-2021 Final Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the **Fiscal Year 2020-2021**.

	<u>General</u>	<u>School Services</u>	<u>Total (Memorandum Only)</u>
REVENUE			
State Aid	6,362,398	-	6,362,398
Other State Sources	496,512	8,900	505,412
Local Sources	254,139	-	254,139
Federal Grants	885,825	283,400	1,169,225
Private Sources	53,530	400	53,930
Total Revenues and Transfers	<u>8,052,404</u>	<u>292,700</u>	<u>8,345,104</u>
 EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	3,174,009	-	3,174,009
Added Needs	794,591	-	794,591
Support Services			
Pupil Services	210,414	-	210,414
Instructional Staff Support	852,499	-	852,499
General Administration	361,597	-	361,597
School Administration	516,575	-	516,575
Business & Internal Services	146,245	-	146,245
Central Services	511,649	-	511,649
Operations & Maintenance	1,481,306	-	1,481,306
Pupil Transportation Services	3,520	-	3,520
Other Support Services	-	244,540	244,540
Total Expenditures	<u>8,052,404</u>	<u>244,540</u>	<u>8,296,944</u>
EXCESS OF REVENUES OVER EXPENDITURES	-	48,160	48,160
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	403,344	80,910	484,254
CURRENT FUND BALANCE	<u><u>403,344</u></u>	<u><u>129,070</u></u>	<u><u>532,414</u></u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on June 16, 2021 where a quorum of the board was present.

Signed By: Michelle Simoes
Dated: June 16, 2021

Vanguard Charter Academy
2020-2021 Final Amended Budget Detail

2020-2021
Final Amended Budget

General Fund

REVENUE

State Aid	6,362,398
Revenue from State Sources	496,512
Revenue from Local Sources	254,139
Restricted-Federal 'Pass thru' Grants - Title I	186,310
Restricted-Federal 'Pass thru' Grants - Title II	57,590
Restricted-Federal 'Pass thru' Grants - Title IV	23,365
Restricted-Federal 'Pass thru' Grants - IDEA	124,030
Restricted-Federal 'Pass thru' Grants - CRF	300,919
Restricted-Federal 'Pass thru' Grants - GEER	50,845
Restricted-Federal 'Pass thru' Grants - ESSER	142,766
Revenue from Private Sources	53,530
Total Revenue & Other Transactions	<u>8,052,404</u>

EXPENDITURES

Basic Instruction

Salaries, Taxes, & Benefits	2,562,593
Local Meetings	15,710
Printing and Binding	22,760
Teaching Supplies	287,080
Textbooks	41,121
Software & Equipment	70
Equipment Lease	59,310
Dues/Memberships	8,450
Field trips	10,230
Contracted Services	128,605
Employment Expenses	560
Finger Printing & Background Checks	2,520
Board Funds	35,000
Total - Basic Instruction	<u>3,174,009</u>

Added Needs

Compensatory Education

Salaries, Taxes, & Benefits	365,246
Teaching Supplies	170,630
Subtotal - Compensatory Education	<u>535,876</u>

Special Education

Salaries, Taxes, & Benefits	219,386
Instructional Services	1,711

Local Meetings	245
Workshops and Conferences	1,050
Teaching Supplies	12,033
Software & Equipment	1,000
Dues/Memberships	4,300
Indirect Costs	18,990
Subtotal - Special Education	258,715

Total - Added Needs **794,591**

Pupil Services

Occupational Therapist Services	25,302
Psychological Services	32,689
Speech Pathology	98,042
Social Work Services	54,381
Total - Pupil Services	210,414

Instructional Staff Support

Salaries, Taxes, & Benefits	388,413
Workshops and Conferences	910
Improvement of Instruction	232,471
Professional Development	84,121
Technology	86,644
Special Education	32,569
Recess Aides	27,371
Total - Instructional Staff Support	852,499

General Administration

Board of Education

Salaries, Taxes, & Benefits	75
Board of Education Administration	58,271
Legal Fees	11,075
Audit	11,925
Travel & Expense Staff	100
Insurance	12,420
Contracted Services	1,150
Subtotal - Board of Education	95,016

Executive Administration

Executive Administration	35,103
Oversight Fee	189,333
Subtotal - Executive Administration	224,436

Grant Procurement

Grant Procurement	42,145
Subtotal - Grant Procurement	42,145

Total - General Administration **361,597**

School Administration

Office of the Principal

Salaries, Taxes, & Benefits	269,069
Local Meetings	5,450
Workshops and Conferences	800
Mailing	6,125
Printing & Binding	1,425
Office Supplies	2,650
Dues/Memberships	4,325
Advertising	5,000
Contracted Services	500
Bank Charges	600
Indirect Costs	750

Subtotal - Office of the Principal 296,694

Other School Administration

Admissions & Other Administrative Support	201,719
Salaries, Taxes, & Benefits	16,662
Printing & Binding	1,500

Subtotal - Other School Administration 219,881

Total - School Administration **516,575**

Business & Internal Services

Fiscal Services	141,171
Internal Distribution Services	5,074

Total - Business & Internal Services 146,245

Central Services

Information Services	49,218
Staff/Personnel Services	231,688
Data Processing Services	168,002
Other Central Services	62,741

Total - Central Services 511,649

Operations & Maintenance

Internal Building Services	25,795
Telephone	4,025
Heat	10,600
Electric	52,900
Sewer	8,450
Waste & Trash Disposal	8,975
Building Maintenance & Repair	237,956
Equipment Maintenance & Repair	2,290
Lease of Building	802,560
Lease of Equipment	7,365
Supplies	925
Equipment Purchases	191,747
Liability Insurance	1,175
Property Taxes	90,175
Property Insurance	11,725
Safety & Security	24,643

Total - Operations & Maintenance 1,481,306

Pupil Transportation Services

Contracted Transportation	3,520
Total - Pupil Transportation Services	3,520

Other Support Services

Pupil Activities

Salaries, Taxes, & Benefits	-
Contracted Services	-
Supplies	-
Total - Pupil Activities	-

Outgoing Transfer to School Service Fund	-
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Total Expenditures & Other Transactions	8,052,404
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Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-
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Beginning Fund Balance (7/1)	403,344
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Ending Fund Balance	<u>403,344</u>
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School Service Fund

Department of Agriculture	190,200
Department of Agriculture - Breakfast	80,200
Department of Agriculture - Fruit/Veg	-
Commodities	13,000
Other USDA Grants	-
Total Food Service Revenue	<u>292,700</u>
Transfer In from General Fund	-
Total Revenue and Incoming Transfers	292,700

EXPENDITURES

Food Services

Supplies, Materials including Commodities expense	241,090
Salaries & Wages	3,450
Total Food Service Expenditures	<u>244,540</u>

**Revenues and Other Financing Sources Over
(Under) Expenditures and Other Uses**

	48,160
Beginning Fund Balance (7/1)	80,910
Ending Food Service Fund Balance	<u>129,070</u>

Vanguard Charter Academy
2020-21 Final Amended Budget Comparison

	2020-21 Amended Budget	2020-21 Final Amended Budget Proposal	Change	2021-22 Initial Budget Proposal
REVENUE				
State Aid	6,363,701	6,362,398	(1,303)	6,309,243
Other State Sources	419,489	505,412	85,923	419,023
Local Sources	254,205	254,139	(66)	275,878
Federal Grants	942,971	1,169,225	226,254	1,840,968
Private Sources	50,755	53,930	3,175	94,765
Total Revenues and Transfers	<u>8,031,121</u>	<u>8,345,104</u>	<u>313,983</u>	<u>8,939,877</u>
EXPENDITURES - CONTRACTED SERVICE FEE:				
Instruction				
Basic Instruction	2,877,995	3,174,009	296,014	3,642,908
Added Needs	677,379	794,591	117,212	714,489
Support Services				
Pupil Services	230,155	210,414	(19,741)	226,253
Instructional Staff Support	841,478	852,499	11,020	830,717
General Administration	368,163	361,597	(6,567)	373,890
School Administration	545,046	516,575	(28,471)	512,946
Business & Internal Services	172,686	146,245	(26,441)	145,978
Central Services	636,098	511,649	(124,449)	538,035
Operations & Maintenance	1,431,484	1,481,306	49,822	1,655,620
Pupil Transportation Services	3,360	3,520	160	5,763
Other Support Services	205,028	244,540	39,512	255,665
Total Expenditures	<u>7,988,873</u>	<u>8,296,944</u>	<u>308,071</u>	<u>8,902,264</u>
EXCESS OF REVENUES OVER EXPENDITURES	42,248	48,160	5,912	37,613
Transfer Between Funds	-	-	-	-
FUND BALANCE, BEGINNING OF YEAR	484,254	484,254	-	526,502
CURRENT FUND BALANCE	<u><u>526,502</u></u>	<u><u>532,414</u></u>	<u><u>5,912</u></u>	<u><u>564,115</u></u>