

Paramount Charter Academy
A Resolution of the Board of Directors
2022-2023 Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2022-2023

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	3,494,809	-	3,494,809
Other State Sources	523,619	4,481	528,100
Local Sources	470,726	-	470,726
Federal Grants	924,486	324,376	1,248,862
Private Sources	21,600	-	21,600
Contribution from Management Company	1,690,341	-	1,690,341
Total Revenues and Transfers	7,125,580	328,857	7,454,437
 EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	1,815,758	-	1,815,758
Added Needs	794,410	-	794,410
Support Services			
Pupil Services	618,326	-	618,326
Instructional Staff Support	905,394	-	905,394
General Administration	211,279	-	211,279
School Administration	701,004	-	701,004
Business & Internal Services	85,397	-	85,397
Central Services	208,971	-	208,971
Operations & Maintenance	1,230,883	300	1,231,183
Pupil Transportation Services	487,826	-	487,826
Other Support Services	2,100	337,413	339,513
Community Services			
Community Activities	64,232	-	64,232
Total Expenditures	7,125,580	337,713	7,463,293
EXCESS OF REVENUES OVER EXPENDITURES	0	(8,856)	(8,856)
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	110,584	194,015	304,599
CURRENT FUND BALANCE	110,584	185,159	295,743

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on November 7, 2022
where a quorum of the board was present.

Signed By: _____

Dated: 11-07-22

Paramount Charter Academy
2022-2023 Amended Budget Detail

	2022-2023 Amended	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	3,494,809	-	3,494,809
Revenue from State Sources	523,619	-	523,619
Revenue from Local Sources	470,726	-	470,726
Restricted-Federal 'Pass thru' Grants - Title I	245,476	-	245,476
Restricted-Federal 'Pass thru' Grants - Title II	43,790	-	43,790
Restricted-Federal 'Pass thru' Grants - Title IV	23,677	-	23,677
Restricted-Federal 'Pass thru' Grants - GEER	4,353	4,353	-
Restricted-Federal 'Pass thru' Grants - ESSER	607,190	607,190	-
Restricted-Federal 'Pass thru' Grants - Other	(0)	0	(0)
Revenue from Private Sources	21,600	-	21,600
Contribution from Management Company	1,690,341	-	1,690,341
Total Revenue & Other Transactions	7,125,580	611,543	6,514,037
EXPENDITURES			
Basic Instruction			
Salaries, Taxes, & Benefits	1,460,180	160,268	1,299,912
Local Meetings	5,720	-	5,720
Printing and Binding	21,850	-	21,850
Teaching Supplies	25,750	-	25,750
Textbooks, Workbooks & Digital Curriculum	114,896	9,287	105,609
Software & Equipment	1,300	-	1,300
Equipment Lease	47,700	-	47,700
Equipment Purchases	-	-	-
Dues/Memberships	4,100	-	4,100
Field trips	11,450	-	11,450
Contracted Services	73,875	-	73,875
Employment Expenses	5,175	-	5,175
Finger Printing & Background Checks	2,300	-	2,300
Board Funds	35,000	-	35,000
Indirect Costs	6,463	6,104	359
Miscellaneous	(0)	(0)	0
Total - Basic Instruction	1,815,758	175,659	1,640,099
Added Needs			
Compensatory Education			
Salaries, Taxes, & Benefits	208,598	18,480	190,117
Equipment Purchases	-	-	-
Indirect Costs	665	665	-
Subtotal - Compensatory Education	209,263	19,146	190,117
Special Education			
Salaries, Taxes, & Benefits	387,802	-	387,802
Instructional Services	115,200	-	115,200
Local Meetings	375	-	375
Workshops and Conferences	1,109	-	1,109

Teaching Supplies	2,380	-	2,380
Software & Equipment	2,063	-	2,063
Dues/Memberships			
Indirect Costs	76,218	-	76,218
Miscellaneous	(0)	-	(0)
Subtotal - Special Education	585,147	-	585,147
Total - Added Needs	794,410	19,146	775,264
Pupil Services			
Guidance Services	58,470	-	58,470
Psychological Services	47,869	-	47,869
Speech Pathology	113,366	-	113,366
Social Work Services	379,169	72,085	307,084
Other (Including Recess Aides)	19,452	-	19,452
Total - Pupil Services	618,326	72,085	546,241
Instructional Staff Support			
Salaries, Taxes, & Benefits	471,566	28,880	442,686
Local Meetings	25	-	25
Office Supplies	6,196	-	6,196
Improvement of Instruction	76,637	-	76,637
Professional Development	39,203	-	39,203
Library Books	4,000	-	4,000
Technology	261,242	183,322	77,920
Special Education	35,668	-	35,668
Indirect Costs	10,858	6,600	4,258
Miscellaneous	0	-	0
Total - Instructional Staff Support	905,394	218,801	686,593
General Administration			
Board of Education			
Board of Education Administration	36,028	-	36,028
Legal Fees	7,250	-	7,250
Audit	11,500	-	11,500
Travel & Expense Staff	500	-	500
Insurance	9,000	-	9,000
Miscellaneous	(0)	-	(0)
Subtotal - Board of Education	64,278	-	64,278
Executive Administration			
Executive Administration	26,313	-	26,313
Oversight Fee	120,688	-	120,688
Miscellaneous	(0)	-	(0)
Subtotal - Executive Administration	147,001	-	147,001
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	211,279	-	211,279
School Administration			
Office of the Principal			
Salaries, Taxes, & Benefits	277,585	-	277,585
Local Meetings	7,275	-	7,275

Workshops and Conferences	5,672	-	5,672
Mailing	4,140	-	4,140
Printing & Binding	1,725	-	1,725
Office Supplies	4,600	-	4,600
Dues/Memberships	3,500	-	3,500
Contracted Services	3,060	-	3,060
Bank Charges	640	-	640
Miscellaneous	0	-	0
Subtotal - Office of the Principal	308,197	-	308,197
Other School Administration			
Admissions & Other Administrative Support	123,379	-	123,379
Salaries, Taxes, & Benefits	35,323	-	35,323
Advertising	231,655	-	231,655
Local Meetings	500	-	500
Workshops and Conferences	450	-	450
Mailing	1,500	-	1,500
Miscellaneous	0	-	0
Subtotal - Other School Administration	392,807	-	392,807
Total - School Administration	701,004	-	701,004
Business & Internal Services			
Fiscal Services	82,532	-	82,532
Internal Distribution Services	2,865	-	2,865
Miscellaneous	(0)	-	(0)
Total - Business & Internal Services	85,397	-	85,397
Central Services			
Planning, Research, Development	6,844	-	6,844
Information Services	49,870	-	49,870
Staff/Personnel Services	116,689	-	116,689
Data Processing Services	25,293	-	25,293
Other Central Services	10,275	-	10,275
Miscellaneous	0	-	0
Total - Central Services	208,971	-	208,971
Operations & Maintenance			
Internal Building Services	15,787	-	15,787
Other Purchased Service (Janitorial)	180,398	17,948	162,450
Telephone	2,500	-	2,500
Gas	15,175	-	15,175
Electric	87,425	-	87,425
Water & Sewer	2,675	-	2,675
Waste & Trash Disposal	2,950	-	2,950
Building Maintenance & Repair	129,930	-	129,930
Equipment Maintenance & Repair	6,150	-	6,150
Lease of Building	736,480	-	736,480
Lease of Equipment	6,400	-	6,400
Software & Equipment	-	-	-
Dues/Memberships	-	-	-
Equipment Purchases	12,150	-	12,150
Liability Insurance	120	-	120
Property Insurance	15,500	-	15,500
Safety & Security	16,089	14,129	1,960
Indirect Costs	1,155	1,155	-
Miscellaneous	(0)	(0)	(0)
Total - Operations & Maintenance	1,230,883	33,232	1,197,652

Pupil Transportation Services			
Salaries, Taxes, & Benefits	82,665	27,402	55,262
Contracted Transportation	401,950	-	401,950
Field Trips	2,225	-	2,225
Indirect Costs	986	986	-
Total - Pupil Transportation Services	487,826	28,389	459,437
Other Support Services			
Pupil Activities			
Supplies	2,100	-	2,100
Total - Pupil Activities	2,100	-	2,100
Community Services			
Community Activities			
Contracted Services	62,000	62,000	-
Indirect Costs	2,232	2,232	-
Total - Community Activities	64,232	64,232	-
Outgoing Transfer to School Service Fund	-	-	-
Total Expenditures & Other Transactions	7,125,580	611,543	6,514,037
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses			
	0	(0)	0
Beginning Fund Balance (7/1)	110,584	-	110,584
Ending Fund Balance	110,584	(0)	110,584

School Service Fund**REVENUE**

Food Sales to Pupils	-	-	-
State Revenue	4,481	-	4,481
Department of Agriculture - Lunch	221,241	-	221,241
Department of Agriculture - Breakfast	85,126	-	85,126
Department of Agriculture - Snack	-	-	-
Commodities	18,009	-	18,009
Other	-	-	-
Total Food Service Revenue	328,857	-	328,857
Transfer In from General Fund	-	-	-
Total Revenue and Incoming Transfers	328,857	-	328,857

EXPENDITURES**Operations & Maintenance**

Supplies, Materials including Commodities expense	300	-	300
Lease of Building	-	-	-
Other	-	-	-
Total Operations & Maintenance	300	-	300

Food Services

Supplies, Materials including Commodities expense	326,342	-	326,342
Salaries & Wages	11,071	-	11,071
Total Food Service Expenditures	337,413	-	337,413

Total Expenditures & Other Transactions	337,713	-	337,713
-----------------------------------------	---------	---	---------

**Revenues and Other Financing Sources Over
(Under) Expenditures and Other Uses**

	(8,856)	-	(8,856)
Beginning Fund Balance (7/1)	194,015	-	194,015
Ending Food Service Fund Balance	185,159	-	185,159