

North Saginaw Charter Academy

A Resolution of the Board of Directors
2020-2021 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year 2020-2021.

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	4,388,346	-	4,388,346
Other State Sources	538,698	6,898	545,596
Local Sources	2,910	-	2,910
Federal Grants	588,137	417,787	1,005,924
Private Sources	31,100	-	31,100
Contribution from Management Company	857,815	-	857,815
Total Revenues and Transfers	6,407,006	424,685	6,831,691
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	1,811,670	-	1,811,670
Added Needs	807,036	-	807,036
Special Education	239,337	-	239,337
Support Services			
Pupil Services	78,327	-	78,327
Instructional Staff Support	712,270	-	712,270
Board of Education	61,905	-	61,905
Executive Administration	155,063	-	155,063
Grant Procurement	13,480	-	13,480
School Admin - Office of the Principal	330,982	-	330,982
Other School Administration	151,920	-	151,920
Business & Internal Services	62,064	-	62,064
Central Services	189,559	-	189,559
Operations & Maintenance	1,201,599	-	1,201,599
Pupil Transportation Services	591,794	-	591,794
Food Services	-	381,905	381,905
Total Expenditures	6,407,006	381,905	6,788,911
EXCESS OF REVENUES OVER EXPENDITURES	-	42,780	42,780
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	-	-	-
CURRENT FUND BALANCE	-	42,780	42,780

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on May 19, 2020 where a quorum of the board was present.

Signed By: Betty Smith
Dated: May 19, 2020

North Saginaw Charter Academy

2020-2021 Initial Budget Detail

2020-2021 Initial Budget

General Fund

REVENUE

State Aid	4,388,346
Revenue from State Sources	538,698
Revenue from Local Sources	2,910
Restricted-Federal 'Pass thru' Grants - Title I	402,980
Restricted-Federal 'Pass thru' Grants - Title II	46,647
Restricted-Federal 'Pass thru' Grants - Title IV	21,789
Restricted-Federal 'Pass thru' Grants - IDEA	116,721
Revenue from Private Sources	31,100
Contribution from Management Company	857,815
Total Revenue & Other Transactions	<u><u>6,407,006</u></u>

EXPENDITURES

Basic Instruction

Salaries, Taxes, & Benefits	1,540,014
Local Meetings	5,774
Printing and Binding	22,088
Teaching Supplies	71,945
Textbooks	23,558
Software & Equipment	1,320
Equipment Lease	54,090
Dues/Memberships	4,000
Field trips	12,606
Contracted Services	38,075
Employment Expenses	1,200
Finger Printing & Background Checks	2,000
Board Funds	35,000
Total - Basic Instruction	<u><u>1,811,670</u></u>

Added Needs

Salaries, Taxes, & Benefits	700,151
Teaching Supplies	106,885
Total - Added Needs	<u><u>807,036</u></u>

Special Education

Salaries, Taxes, & Benefits	217,237
Local Meetings	375
Workshops and Conferences	1,211
Teaching Supplies	2,500
Software & Equipment	250
Indirect Costs	17,764
Total - Special Education	<u><u>239,337</u></u>

Pupil Services

Occupational Therapist Services	44,540
Psychological Services	33,787
Total - Pupil Services	<u><u>78,327</u></u>

Instructional Staff Support

Salaries, Taxes, & Benefits	401,338
Workshops and Conferences	8,633
Improvement of Instruction	95,256

Professional Development	90,585
Library Books	4,000
Library	935
Technology	54,797
Special Education	25,615
Recess Aides	31,111
Total - Instructional Staff Support	712,270
Board of Education	
Board of Education Administration	31,162
Legal Fees	7,500
Audit	10,690
Travel & Expense Staff	500
Insurance	12,053
Total - Board of Education	61,905
Executive Administration	
Executive Administration	23,413
Oversight Fee	131,650
Total - Executive Administration	155,063
Grant Procurement	
Grant Procurement	13,480
Total - Grant Procurement	13,480
Office of the Principal	
Salaries, Taxes, & Benefits	234,757
Local Meetings	7,025
Workshops and Conferences	5,426
Mailing	4,185
Printing & Binding	1,500
Office Supplies	4,650
Dues/Memberships	3,500
Advertising	68,854
Contracted Services	460
Bank Charges	625
Total - Office of the Principal	330,982
Other School Administration	
Admissions & Other Administrative Support	86,958
Salaries, Taxes, & Benefits	58,962
Local Meetings	1,000
Workshops and Conferences	778
Mailing	1,722
Printing & Binding	2,500
Total - Other School Administration	151,920
Business & Internal Services	
Fiscal Services	59,642
Internal Distribution Services	2,422
Total - Business & Internal Services	62,064
Operations & Maintenance	
Internal Building Services	11,991
Telephone	2,661
Heat	12,954
Electric	57,901
Sewer	8,875
Waste & Trash Disposal	5,900
Building Maintenance & Repair	208,606
Equipment Maintenance & Repair	5,400
Lease of Building	795,680
Lease of Equipment	7,110

Equipment Purchases	11,950
Liability Insurance	766
Property Taxes	55,548
Property Insurance	11,195
Safety & Security	5,062
Total - Operations & Maintenance	<u>1,201,599</u>

Pupil Transportation Services	
Salaries, Taxes, & Benefits	13,847
Contracted Transportation	577,947
Total - Pupil Transportation Services	<u>591,794</u>

Central Services	
Information Services	24,493
Staff/Personnel Services	78,927
Data Processing Services	56,836
Other Central Services	29,303
Total - Central Services	<u>189,559</u>

Pupil Activities	
Salaries, Taxes, & Benefits	-
Contracted Services	-
Supplies	-
Total - Pupil Activities	<u>-</u>

Outgoing Transfer to School Service Fund -

Total Expenditures & Other Transactions 6,407,006

Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses -

Beginning Fund Balance (7/1) -

Ending Fund Balance **-**

School Service Fund

REVENUE

Food Sales to Pupils	-
State Revenue	6,898
Department of Agriculture - Lunch	275,346
Department of Agriculture - Breakfast	122,250
Department of Agriculture - Fruit/Veg	-
Department of Agriculture - Supper	-
Commodities	20,191
Other USDA Grants	-
Total Food Service Revenue	424,685

Transfer In from General Fund -

Total Revenue and Incoming Transfers 424,685

EXPENDITURES

Food Services	
Total Food Service Expenditures	381,905

Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses 42,780

Beginning Fund Balance (7/1) -

Ending Food Service Fund Balance 42,780