

River City Scholars Charter Academy

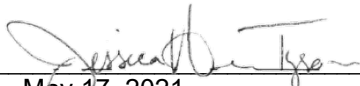
A Resolution of the Board of Directors
2021-2022 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2021-2022.

| | <u>General</u> | <u>School Services</u> | <u>Total (Memorandum Only)</u> |
|---|------------------|------------------------|------------------------------------|
| REVENUE | | | |
| State Aid | 3,832,585 | - | 3,832,585 |
| Other State Sources | 528,373 | 6,309 | 534,682 |
| Local Sources | 265,518 | - | 265,518 |
| Federal Grants | 1,803,746 | 363,307 | 2,167,053 |
| Private Sources | 32,000 | - | 32,000 |
| Contribution from Management Company | 888,548 | - | 888,548 |
| Total Revenues and Transfers | 7,350,770 | 369,616 | 7,720,386 |
| EXPENDITURES - CONTRACTED SERVICE FEE: | | | |
| Instruction | | | |
| Basic Instruction | 2,646,186 | - | 2,646,186 |
| Added Needs | 869,509 | - | 869,509 |
| Support Services | | | |
| Pupil Services | 177,735 | - | 177,735 |
| Instructional Staff Support | 708,363 | - | 708,363 |
| General Administration | 217,447 | - | 217,447 |
| School Administration | 613,516 | - | 613,516 |
| Business & Internal Services | 68,517 | - | 68,517 |
| Central Services | 196,421 | - | 196,421 |
| Operations & Maintenance | 1,849,351 | - | 1,849,351 |
| Pupil Transportation Services | 3,725 | - | 3,725 |
| Other Support Services | - | 337,557 | 337,557 |
| Total Expenditures | 7,350,770 | 337,557 | 7,688,327 |
| EXCESS OF REVENUES OVER EXPENDITURES | - | 32,059 | 32,059 |
| Transfer Between Funds | - | - | - |
| FUND BALANCE, BEGINNING OF YEAR | 29,046 | 215,013 | 244,059 |
| CURRENT FUND BALANCE | 29,046 | 247,072 | 276,118 |

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on May 17, 2021
where a quorum of the board was present.

Signed By: 
Dated: May 17, 2021

River City Scholars Charter Academy

2021-2022 Initial Budget Detail

**2021-2022
Initial Budget**

General Fund

REVENUE

| | |
|--|------------------|
| State Aid | 3,832,585 |
| Revenue from State Sources | 528,373 |
| Revenue from Local Sources | 265,518 |
| Restricted-Federal 'Pass thru' Grants - Title I | 281,941 |
| Restricted-Federal 'Pass thru' Grants - Title II | 34,485 |
| Restricted-Federal 'Pass thru' Grants - Title IV | 26,364 |
| Restricted-Federal 'Pass thru' Grants - IDEA | 91,592 |
| Restricted-Federal 'Pass thru' Grants - GEER | 26,045 |
| Restricted-Federal 'Pass thru' Grants - ESSER | 1,343,319 |
| Revenue from Private Sources | 32,000 |
| Contribution from Management Company | 888,548 |
| Total Revenue & Other Transactions | 7,350,770 |

EXPENDITURES

Basic Instruction

| | |
|-------------------------------------|------------------|
| Salaries, Taxes, & Benefits | 1,349,542 |
| Local Meetings | 5,720 |
| Printing and Binding | 21,850 |
| Teaching Supplies | 1,078,783 |
| Textbooks | 33,716 |
| Software & Equipment | 1,385 |
| Equipment Lease | 68,832 |
| Dues/Memberships | 4,080 |
| Field trips | 16,650 |
| Contracted Services | 27,588 |
| Employment Expenses | 1,140 |
| Finger Printing & Background Checks | 1,900 |
| Board Funds | 35,000 |
| Total - Basic Instruction | 2,646,186 |

Added Needs

Compensatory Education

| | |
|--|----------------|
| Salaries, Taxes, & Benefits | 462,469 |
| Teaching Supplies | 146,246 |
| Subtotal - Compensatory Education | 608,715 |

Special Education

| | |
|-----------------------------|---------|
| Salaries, Taxes, & Benefits | 230,095 |
| Local Meetings | 375 |

| | |
|-------------------------------------|----------------|
| Workshops and Conferences | 1,116 |
| Teaching Supplies | 2,390 |
| Software & Equipment | 1,486 |
| Indirect Costs | 25,332 |
| Subtotal - Special Education | 260,794 |

Total - Added Needs **869,509**

Pupil Services

| | |
|---------------------------------|----------------|
| Occupational Therapist Services | 16,473 |
| Psychological Services | 33,787 |
| Speech Pathology | 93,162 |
| Social Work Services | 34,313 |
| Total - Pupil Services | 177,735 |

Instructional Staff Support

| | |
|--|----------------|
| Salaries, Taxes, & Benefits | 428,344 |
| Workshops and Conferences | 6,265 |
| Improvement of Instruction | 92,808 |
| Professional Development | 67,192 |
| Library Books | 4,000 |
| Library | 460 |
| Technology | 53,425 |
| Special Education | 36,014 |
| Recess Aides | 19,855 |
| Total - Instructional Staff Support | 708,363 |

General Administration

Board of Education

| | |
|--------------------------------------|---------------|
| Board of Education Administration | 31,445 |
| Legal Fees | 7,250 |
| Audit | 10,887 |
| Travel & Expense Staff | 500 |
| Insurance | 10,100 |
| Subtotal - Board of Education | 60,182 |

Executive Administration

| | |
|--|----------------|
| Executive Administration | 17,265 |
| Oversight Fee | 125,621 |
| Subtotal - Executive Administration | 142,886 |

Grant Procurement

| | |
|-------------------------------------|---------------|
| Grant Procurement | 14,379 |
| Subtotal - Grant Procurement | 14,379 |

Total - General Administration **217,447**

School Administration

Office of the Principal

| | |
|-----------------------------|---------|
| Salaries, Taxes, & Benefits | 270,683 |
|-----------------------------|---------|

| | |
|---|----------------|
| Local Meetings | 6,685 |
| Workshops and Conferences | 5,150 |
| Mailing | 4,140 |
| Printing & Binding | 1,425 |
| Office Supplies | 4,600 |
| Dues/Memberships | 3,500 |
| Advertising | 187,982 |
| Contracted Services | 460 |
| Bank Charges | 640 |
| Subtotal - Office of the Principal | 485,265 |

| | |
|---|----------------|
| Other School Administration | |
| Admissions & Other Administrative Support | 96,116 |
| Salaries, Taxes, & Benefits | 26,613 |
| Local Meetings | 500 |
| Workshops and Conferences | 800 |
| Mailing | 1,722 |
| Printing & Binding | 2,500 |
| Subtotal - Other School Administration | 128,251 |

Total - School Administration 613,516

| | |
|---|---------------|
| Business & Internal Services | |
| Fiscal Services | 66,167 |
| Internal Distribution Services | 2,350 |
| Total - Business & Internal Services | 68,517 |

| | |
|---------------------------------|----------------|
| Central Services | |
| Information Services | 28,628 |
| Staff/Personnel Services | 75,311 |
| Data Processing Services | 57,516 |
| Other Central Services | 34,966 |
| Total - Central Services | 196,421 |

| | |
|---|------------------|
| Operations & Maintenance | |
| Internal Building Services | 14,393 |
| Telephone | 2,715 |
| Heat | 14,975 |
| Electric | 51,150 |
| Sewer | 6,700 |
| Waste & Trash Disposal | 12,300 |
| Building Maintenance & Repair | 281,600 |
| Equipment Maintenance & Repair | 5,330 |
| Lease of Building | 1,029,120 |
| Lease of Equipment | 8,693 |
| Equipment Purchases | 377,490 |
| Liability Insurance | 700 |
| Property Taxes | 23,033 |
| Property Insurance | 16,300 |
| Safety & Security | 4,852 |
| Total - Operations & Maintenance | 1,849,351 |

| | |
|--------------------------------------|-------|
| Pupil Transportation Services | |
| Contracted Transportation | 3,725 |

| | |
|--|----------------------|
| Total - Pupil Transportation Services | <u><u>3,725</u></u> |
| Other Support Services | |
| Pupil Activities | |
| Salaries, Taxes, & Benefits | - |
| Contracted Services | - |
| Supplies | - |
| Total - Pupil Activities | <u><u>-</u></u> |
| Outgoing Transfer to School Service Fund | - |
| Total Expenditures & Other Transactions | 7,350,770 |
| Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses | - |
| Beginning Fund Balance (7/1) | 29,046 |
| Ending Fund Balance | <u><u>29,046</u></u> |

School Service Fund

| | |
|---------------------------------------|------------------------------|
| Department of Agriculture | 288,755 |
| Department of Agriculture - Breakfast | 55,897 |
| Department of Agriculture - Fruit/Veg | - |
| Commodities | 18,655 |
| Other USDA Grants | - |
| Total Food Service Revenue | <u><u>369,616</u></u> |

Transfer In from General Fund -

Total Revenue and Incoming Transfers 369,616

EXPENDITURES

Food Services

| | |
|---|------------------------------|
| Supplies, Materials including Commodities expense | 328,244 |
| Salaries & Wages | 9,313 |
| Total Food Service Expenditures | <u><u>337,557</u></u> |

**Revenues and Other Financing Sources Over
(Under) Expenditures and Other Uses 32,059**

Beginning Fund Balance (7/1) 215,013

Ending Food Service Fund Balance **247,072**