

Detroit Enterprise Academy

A Resolution of the Board of Directors
2017-2018 Final Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2017-2018.

	<u>General</u>	<u>School Services</u>	<u>Total (Memorandum Only)</u>
REVENUE			
State Aid	5,234,566	-	5,234,566
Other State Sources	536,279	7,775	544,054
Federal Grants	637,635	384,617	1,022,252
Private Sources	63,350	-	63,350
Contribution from Management Company	68,679	-	68,679
Total Revenues and Transfers	<u>6,540,509</u>	<u>392,392</u>	<u>6,932,901</u>
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,102,642	-	2,102,642
Added Needs	847,305	-	847,305
Special Education	278,607	-	278,607
Support Services			
Pupil Services	174,558	-	174,558
Instructional Staff Support	649,146	-	649,146
Board of Education	58,618	-	58,618
Executive Administration	178,025	-	178,025
Grant Procurement	19,032	-	19,032
School Admin - Office of the Principal	417,206	-	417,206
Other School Administration	118,860	-	118,860
Business & Internal Services	73,490	-	73,490
Central Services	248,993	-	248,993
Operations & Maintenance	1,383,002	-	1,383,002
Pupil Transportation Services	4,975	-	4,975
Food Services	-	358,879	358,879
Total Expenditures	<u>6,554,459</u>	<u>358,879</u>	<u>6,913,338</u>
EXCESS OF REVENUES OVER EXPENDITURES	(13,950)	33,513	19,563
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	4,501	60,304	64,805
CURRENT FUND BALANCE	<u>(9,449)</u>	<u>93,817</u>	<u>84,368</u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on 6-27-18
where a quorum of the board was present.

Signed By: 

Dated: 6-27-18

Detroit Enterprise Academy
2017-2018 Final Amended Budget Detail

2017-2018
Final Amended Budget

General Fund

REVENUE

State Aid	5,234,566
Revenue from State Sources	536,279
Restricted-Federal 'Pass thru' Grants - Title I	473,265
Restricted-Federal 'Pass thru' Grants - Title II	39,600
Restricted-Federal 'Pass thru' Grants - Title IV	10,000
Restricted-Federal 'Pass thru' Grants - IDEA	114,770
Revenue from Private Sources	63,350
Contribution from Management Company	68,679
Total Revenue & Other Transactions	<u>6,540,509</u>

EXPENDITURES

Basic Instruction

Salaries, Taxes, & Benefits	1,795,761
Local Meetings	8,525
Printing and Binding	12,950
Teaching Supplies	103,802
Textbooks	39,200
Equipment Lease	52,830
Dues/Memberships	3,750
Field trips	12,994
Contracted Services	36,705
Employment Expenses	1,400
Finger Printing & Background Checks	3,150
Board Funds	31,575
Total - Basic Instruction	<u>2,102,642</u>

Added Needs

Salaries, Taxes, & Benefits	719,271
Teaching Supplies	128,034
Total - Added Needs	<u>847,305</u>

Special Education

Salaries, Taxes, & Benefits	242,089
Instructional Services	280
Local Meetings	390
Workshops and Conferences	907
Teaching Supplies	3,340
Software & Equipment	650
Field trips	10,525
Indirect Costs	20,426
Total - Special Education	<u>278,607</u>

Pupil Services

Occupational Therapist Services	17,451
Psychological Services	29,728
Speech Pathology	91,253
Social Work Services	36,126
Total - Pupil Services	<u>174,558</u>

Instructional Staff Support	
Salaries, Taxes, & Benefits	409,273
Workshops and Conferences	7,095
Improvement of Instruction	89,875
Professional Development	42,734
Library Books	2,750
Library	1,450
Technology	54,708
Special Education	28,160
Recess Aides	13,101
Total - Instructional Staff Support	649,146
Board of Education	
Board of Education Administration	24,013
Legal Fees	11,700
Audit	10,100
Travel & Expense Staff	1,100
Insurance	11,705
Total - Board of Education	58,618
Executive Administration	
Executive Administration	21,510
Oversight Fee	156,515
Total - Executive Administration	178,025
Grant Procurement	
Grant Procurement	19,032
Total - Grant Procurement	19,032
Office of the Principal	
Salaries, Taxes, & Benefits	299,597
Local Meetings	15,600
Workshops and Conferences	6,080
Mailing	5,450
Printing & Binding	1,075
Office Supplies	3,200
Dues/Memberships	3,425
Advertising	62,750
Contracted Services	450
Bank Charges	750
Indirect Costs	18,829
Total - Office of the Principal	417,206
Other School Administration	
Admissions & Other Administrative Support	85,327
Salaries, Taxes, & Benefits	30,037
Local Meetings	700
Workshops and Conferences	321
Mailing	1,950
Printing & Binding	525
Total - Other School Administration	118,860
Business & Internal Services	
Fiscal Services	70,772
Internal Distribution Services	2,718
Total - Business & Internal Services	73,490
Operations & Maintenance	
Internal Building Services	4,617
Telephone	6,405
Heat	12,850

Electric	60,400
Sewer	15,425
Waste & Trash Disposal	4,650
Building Maintenance & Repair	248,194
Equipment Maintenance & Repair	1,875
Lease of Building	940,814
Lease of Equipment	7,120
Supplies	1,075
Equipment Purchases	21,625
Liability Insurance	587
Miscellaneous (Property Taxes)	150
Property Insurance	10,050
Safety & Security	47,165
Total - Operations & Maintenance	<u>1,383,002</u>
Pupil Transportation Services	
Contracted Transportation	4,975
Total - Pupil Transportation Services	<u>4,975</u>
Central Services	
Information Services	27,565
Staff/Personnel Services	102,793
Data Processing Services	64,283
Other Central Services	54,352
Total - Central Services	<u>248,993</u>
Outgoing Transfer to Special Service Fund	-
Total Expenditures & Other Transactions	6,554,459

**Revenues and Other Financing Sources Over
(Under) Expenditures and Other Uses** (13,950)

Beginning Fund Balance (7/1) 4,501

Ending Fund Balance (9,449)

Food Service Fund

REVENUE

State Revenue 7,775

Department of Agriculture 281,704

Department of Agriculture - Breakfast 81,441

Commodities 21,472

Total Food Service Revenue 392,392

Transfer In from General Fund -

Total Revenue and Incoming Transfers **392,392**

EXPENDITURES

Food Services

Supplies, Materials including Commodities expense 337,038

Salaries & Wages 2,175

Lease of Building 19,666

Total Food Service Expenditures 358,879

**Revenues and Other Financing Sources Over
(Under) Expenditures and Other Uses** **33,513**

Beginning Fund Balance (7/1) 60,304

Ending Food Service Fund Balance 93,817