

Vanguard Charter Academy


A Resolution of the Board of Directors
2023-2024 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2023-2024

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	7,213,191	-	7,213,191
Other State Sources	618,701	3,122	621,823
Local Sources	266,067	-	266,067
Federal Grants	1,201,780	238,227	1,440,007
Private Sources	19,065	43,660	62,725
Total Revenues and Transfers	9,318,804	285,009	9,603,813
 EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	3,073,881	-	3,073,881
Added Needs	1,102,902	-	1,102,902
Support Services			
Pupil Services	482,755	-	482,755
Instructional Staff Support	1,062,832	-	1,062,832
General Administration	452,855	-	452,855
School Administration	671,377	-	671,377
Business & Internal Services	230,830	-	230,830
Central Services	749,609	-	749,609
Operations & Maintenance	1,418,181	1,000	1,419,181
Pupil Transportation Services	3,400	-	3,400
Other Support Services	-	309,591	309,591
Community Services			
Community Activities	69,873	-	69,873
Welfare Activities	309	-	309
Total Expenditures	9,318,804	310,591	9,629,395
EXCESS OF REVENUES OVER EXPENDITURES	-	(25,581)	(25,581)
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	430,547	184,543	615,089
CURRENT FUND BALANCE	430,547	158,962	589,508

President's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on 5/18/2023
where a quorum of the board was present.

Signed By: 
Dated: 5/18/2023

Vanguard Charter Academy
2023-2024 Initial Budget Detail

	2023-2024 Initial	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	7,213,191	-	7,213,191
Revenue from State Sources	618,701	-	618,701
Revenue from Local Sources	266,067	-	266,067
Restricted-Federal 'Pass thru' Grants - Title I	269,119	-	269,119
Restricted-Federal 'Pass thru' Grants - Title II	43,062	-	43,062
Restricted-Federal 'Pass thru' Grants - Title IV	38,022	-	38,022
IDEA Flowthrough	109,637	-	109,637
ESSER II (84.425D)	171,131	171,131	-
ESSER III (84.425D)	570,810	570,810	-
Revenue from Private Sources	19,065	-	19,065
Total Revenue & Other Transactions	9,318,804	741,941	8,576,863
EXPENDITURES			
Basic Instruction			
Salaries & wages	1,804,134	-	1,804,134
Payroll taxes	145,292	-	145,292
Insurance benefits	330,194	-	330,194
Other benefits	50,972	-	50,972
Employment expenses	18,375	-	18,375
Contracted services	98,750	-	98,750
Curricular tools	203,285	72,314	130,971
Student costs	18,100	-	18,100
General supplies	31,040	-	31,040
Equipment expense	305,903	243,618	62,285
Dues & subscriptions	8,520	-	8,520
Board funds	35,000	-	35,000
Other	24,315	24,015	300
Total - Basic Instruction	3,073,881	339,947	2,733,934
Added Needs			
Compensatory Education			
Salaries & wages	537,673	117,521	420,151
Payroll taxes	40,008	7,404	32,603
Insurance benefits	97,398	17,562	79,836
Other benefits	11,568	2,141	9,427
Curricular tools	170,427	9,436	160,991
Other	7,330	2,771	4,560
Subtotal - Compensatory Education	864,404	156,835	707,568
Special Education			
Salaries & wages	152,843	-	152,843
Payroll taxes	12,437	-	12,437
Insurance benefits	48,465	-	48,465
Other benefits	4,156	-	4,156
Employment expenses	1,477	-	1,477
Curricular tools	2,415	-	2,415
Other	16,705	-	16,705
Subtotal - Special Education	238,498	-	238,498
Total - Added Needs	1,102,902	156,835	946,066
Pupil Services			
Health services	27,420	-	27,420
Psychological services	35,144	-	35,144

Speech pathology	106,672	-	106,672
Social work services	290,590	137,547	153,044
Other (including recess aides)	22,928	-	22,928
Total - Pupil Services	482,755	137,547	345,208
Instructional Staff Support			
Salaries & wages	413,155	13,511	399,644
Payroll taxes	33,304	580	32,724
Insurance benefits	66,259	110	66,150
Other benefits	15,050	168	14,882
Employment expenses	75,224	41,900	33,324
Contracted services	127,840	-	127,840
Curricular tools	5,500	-	5,500
General supplies	910	-	910
Improvement of instruction	317,174	-	317,174
Communication	1,900	-	1,900
Other	6,515	3,577	2,939
Total - Instructional Staff Support	1,062,832	59,846	1,002,986
General Administration			
Board of Education			
Board of education administration	111,845	-	111,845
Employment expenses	510	-	510
Professional services - audit & other	10,875	-	10,875
Professional services - legal	7,250	-	7,250
Insurance	8,200	-	8,200
Subtotal - Board of Education	138,680	-	138,680
Executive Administration			
Executive administration	97,152	-	97,152
Oversight fee	217,023	-	217,023
Subtotal - Executive Administration	314,175	-	314,175
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	452,855	-	452,855
School Administration			
Office of the Principal			
Salaries & wages	216,822	-	216,822
Payroll taxes	15,778	-	15,778
Insurance benefits	12,272	-	12,272
Other benefits	5,122	-	5,122
Employment expenses	21,777	-	21,777
Contracted services	470	-	470
General supplies	8,960	-	8,960
Insurance	1,300	-	1,300
Communication	5,920	-	5,920
Dues & subscriptions	7,540	-	7,540
Subtotal - Office of the Principal	295,962	-	295,962
Other School Administration			
Admissions & other administrative support	352,652	-	352,652
Salaries & wages	13,594	-	13,594
Payroll taxes	1,128	-	1,128
Insurance benefits	2,929	-	2,929
Other benefits	326	-	326
Marketing	4,785	-	4,785
Subtotal - Other School Administration	375,414	-	375,414
Total - School Administration	671,377	-	671,377

Business & Internal Services			
Fiscal services	224,452	-	224,452
Internal distribution services	6,378	-	6,378
Total - Business & Internal Services	230,830	-	230,830
Central Services			
Planning, research, development	19,833	-	19,833
Information services	95,639	-	95,639
Staff/Personnel services	466,940	-	466,940
Data processing services	94,851	-	94,851
Other central services	72,346	-	72,346
Total - Central Services	749,609	-	749,609
Operations & Maintenance			
Internal building services	51,221	-	51,221
Safety & security	5,315	-	5,315
Insurance	17,500	-	17,500
Equipment expense	41,647	12,693	28,954
Lease of building	802,560	-	802,560
Janitorial services	208,755	31,755	177,000
Building repairs & maintenance	102,050	-	102,050
Communication	2,500	-	2,500
Utilities	85,900	-	85,900
Taxes	97,416	-	97,416
Other	3,318	3,318	-
Total - Operations & Maintenance	1,418,181	47,766	1,370,416
Pupil Transportation Services			
Student costs	3,400	-	3,400
Total - Pupil Transportation Services	3,400	-	3,400
Other Support Services			
Pupil Activities			
Total - Pupil Activities	-	-	-
Community Services			
Community Activities			
Salaries & wages	50,000	-	50,000
Payroll taxes	4,150	-	4,150
Insurance benefits	11,330	-	11,330
Other benefits	1,200	-	1,200
Student costs	3,100	-	3,100
Other	93	-	93
Total - Community Activities	69,873	-	69,873
Welfare Activities			
Student costs	300	-	300
Other	9	-	9
Total - Welfare Activities	309	-	309
Outgoing Transfer to School Service Fund	-	-	-
Total Expenditures & Other Transactions	9,318,804	741,941	8,576,863
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	430,547	-	430,547
Ending Fund Balance	430,547	-	430,547

School Service Fund**REVENUE**

Food sales to pupils	43,660	-	43,660
State revenue	3,122	-	3,122
Department of Agriculture - lunch	190,773	-	190,773
Department of Agriculture - breakfast	31,477	-	31,477
Commodities	15,977	-	15,977
Total Food Service Revenue	285,009	-	285,009

Transfer In from General Fund	-	-	-
Total Revenue and Incoming Transfers	285,009	-	285,009

EXPENDITURES**Operations & Maintenance**

Supplies, materials including commodities expense	1,000	-	1,000
Total Operations & Maintenance	1,000	-	1,000

Food Services

Supplies, materials including commodities expense	287,530	-	287,530
Salaries & wages	5,561	-	5,561
Equipment purchases & repairs	16,500	-	16,500
Total Food Service Expenditures	309,591	-	309,591

Total Expenditures & Other Transactions	310,591	-	310,591
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**Revenues and Other Financing Sources Over
(Under) Expenditures and Other Uses**

	(25,581)	-	(25,581)
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Beginning Fund Balance (7/1)	184,543	-	184,543
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Ending Food Service Fund Balance	158,962	-	158,962
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