

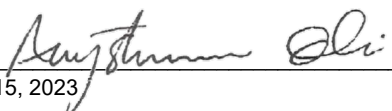
Fortis Academy
A Resolution of the Board of Directors
2023-2024 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2023-2024

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	6,239,194	-	6,239,194
Other State Sources	812,931	6,647	819,578
Local Sources	446,893	-	446,893
Federal Grants	2,225,317	444,575	2,669,892
Private Sources	27,700	-	27,700
Total Revenues and Transfers	9,752,035	451,222	10,203,257
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	3,532,126	-	3,532,126
Added Needs	1,616,431	-	1,616,431
Support Services			
Pupil Services	521,121	-	521,121
Instructional Staff Support	940,020	-	940,020
General Administration	338,970	-	338,970
School Administration	720,979	-	720,979
Business & Internal Services	110,222	-	110,222
Central Services	369,214	-	369,214
Operations & Maintenance	1,543,116	1,000	1,544,116
Pupil Transportation Services	4,450	-	4,450
Other Support Services	-	452,481	452,481
Community Services			
Community Activities	52,295	-	52,295
Welfare Activities	3,090	-	3,090
Total Expenditures	9,752,035	453,481	10,205,516
EXCESS OF REVENUES OVER EXPENDITURES	-	(2,259)	(2,259)
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	44,186	231,612	275,798
CURRENT FUND BALANCE	44,186	229,353	273,539

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on May 15, 2023 where a quorum of the board was present.

Signed By: 
Dated: May 15, 2023

Fortis Academy
2023-2024 Initial Budget Detail

General Fund	2023-2024 Initial	COVID Funding	Excluding COVID
REVENUE			
State Aid	6,239,194	-	6,239,194
Revenue from State Sources	812,931	-	812,931
Revenue from Local Sources	446,893	-	446,893
Restricted-Federal 'Pass thru' Grants - Title I	323,097	-	323,097
Restricted-Federal 'Pass thru' Grants - Title II	64,575	-	64,575
Restricted-Federal 'Pass thru' Grants - Title IV	23,494	-	23,494
IDEA Flowthrough (G341)	119,038	-	119,038
ESSER II (84.425D) (G397)	450,524	450,524	-
ESSER III (84.425D) (G398)	1,244,590	1,244,590	-
Revenue from Private Sources	27,700	-	27,700
Total Revenue & Other Transactions	9,752,035	1,695,113	8,056,922
EXPENDITURES			
Basic Instruction			
Salaries & wages	2,035,871	339,920	1,695,951
Payroll taxes	136,064	-	136,064
Insurance benefits	205,791	-	205,791
Other benefits	47,744	-	47,744
Employment expenses	17,275	-	17,275
Contracted services	92,500	-	92,500
Curricular tools	162,225	34,965	127,260
Student costs	27,000	-	27,000
General supplies	29,100	-	29,100
Equipment expense	683,546	633,866	49,680
Dues & subscriptions	8,120	-	8,120
Board funds	35,000	-	35,000
Other	51,890	51,890	-
Total - Basic Instruction	3,532,126	1,060,641	2,471,486
Added Needs			
Compensatory Education			
Salaries & wages	793,425	295,430	497,995
Payroll taxes	47,143	6,937	40,206
Insurance benefits	105,396	12,852	92,543
Other benefits	13,632	2,006	11,626
Curricular tools	162,506	82,986	79,520
Student costs	51,296	-	51,296
Equipment expense	1,740	-	1,740
Other	16,726	14,903	1,823
Subtotal - Compensatory Education	1,191,863	415,114	776,749
Special Education			
Salaries & wages	326,237	-	326,237
Payroll taxes	26,520	-	26,520
Insurance benefits	17,983	-	17,983
Other benefits	8,788	-	8,788
Employment expenses	1,477	-	1,477
Curricular tools	2,415	-	2,415
Dues & subscriptions	1,399	-	1,399
Other	39,748	-	39,748
Subtotal - Special Education	424,568	-	424,568
Total - Added Needs	1,616,431	415,114	1,201,317

Pupil Services			
Health services	63,710	-	63,710
Psychological services	42,173	-	42,173
Speech pathology	153,015	-	153,015
Social work services	196,067	-	196,067
Other (including recess aides)	66,156	-	66,156
Total - Pupil Services	521,121	-	521,121
Instructional Staff Support			
Salaries & wages	437,550	28,847	408,703
Payroll taxes	34,047	1,342	32,706
Insurance benefits	69,640	1,871	67,769
Other benefits	13,910	388	13,522
Employment expenses	101,726	63,943	37,783
Contracted services	115,568	-	115,568
Curricular tools	11,700	-	11,700
General supplies	910	-	910
Improvement of instruction	147,222	-	147,222
Communication	1,800	-	1,800
Other	5,947	3,846	2,101
Total - Instructional Staff Support	940,020	100,237	839,783
General Administration			
Board of Education			
Board of education administration	53,406	-	53,406
Employment expenses	510	-	510
Contracted services	19,000	-	19,000
Insurance	7,900	-	7,900
Subtotal - Board of Education	80,816	-	80,816
Executive Administration			
Executive administration	46,390	-	46,390
Oversight fee	211,763	-	211,763
Subtotal - Executive Administration	258,153	-	258,153
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	338,970	-	338,970
School Administration			
Office of the Principal			
Salaries & wages	193,426	-	193,426
Payroll taxes	13,920	-	13,920
Insurance benefits	34,999	-	34,999
Other benefits	4,585	-	4,585
Employment expenses	21,827	-	21,827
Contracted services	1,970	-	1,970
General supplies	8,400	-	8,400
Insurance	1,200	-	1,200
Communication	5,550	-	5,550
Dues & subscriptions	7,115	-	7,115
Subtotal - Office of the Principal	292,992	-	292,992
Other School Administration			
Admissions & other administrative support	181,951	-	181,951
Salaries & wages	25,035	-	25,035
Payroll taxes	2,078	-	2,078

Insurance benefits	3,736	-	3,736
Other benefits	601	-	601
Employment expenses	1,080	-	1,080
Marketing	213,507	-	213,507
Subtotal - Other School Administration	427,987	-	427,987
Total - School Administration	720,979	-	720,979
Business & Internal Services			
Fiscal services	107,177	-	107,177
Internal distribution services	3,046	-	3,046
Total - Business & Internal Services	110,222	-	110,222
Central Services			
Planning, research, development	9,470	-	9,470
Information services	65,440	-	65,440
Staff/Personnel services	215,002	-	215,002
Data processing services	44,755	-	44,755
Other central services	34,546	-	34,546
Total - Central Services	369,214	-	369,214
Operations & Maintenance			
Internal building services	24,458	-	24,458
Employment expenses	275	-	275
Contracted services	1,200	-	1,200
Insurance	19,920	-	19,920
Equipment expense	106,906	82,216	24,690
Facilities	1,210,340	30,988	1,179,352
Communication	2,500	-	2,500
Utilities	87,200	-	87,200
Dues & subscriptions	700	-	700
Taxes	83,700	-	83,700
Other	5,917	5,917	-
Total - Operations & Maintenance	1,543,116	119,121	1,423,995
Pupil Transportation Services			
Student costs	4,450	-	4,450
Total - Pupil Transportation Services	4,450	-	4,450
Other Support Services			
Pupil Activities			
Total - Pupil Activities	-	-	-
Community Services			
Community Activities			
Salaries & wages	43,913	-	43,913
Payroll taxes	3,645	-	3,645
Insurance benefits	751	-	751
Other benefits	1,054	-	1,054
Student costs	2,875	-	2,875
Other	58	-	58
Total - Community Activities	52,295	-	52,295
Welfare Activities			
Student costs	3,000	-	3,000
Other	90	-	90
Total - Welfare Activities	3,090	-	3,090

Outgoing Transfer to School Service Fund	-	-	-
Total Expenditures & Other Transactions	9,752,035	1,695,113	8,056,922
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	44,186	-	44,186
Ending Fund Balance	<u>44,186</u>	<u>-</u>	<u>44,186</u>

School Service Fund

REVENUE

State Revenue	6,647	-	6,647
Department of Agriculture - Lunch	332,144	-	332,144
Department of Agriculture - Breakfast	90,457	-	90,457
Commodities	21,974	-	21,974
Total Food Service Revenue	<u>451,222</u>	<u>-</u>	<u>451,222</u>
Transfer In from General Fund	-	-	-
Total Revenue and Incoming Transfers	451,222	-	451,222

EXPENDITURES

Operations & Maintenance

Supplies, Materials including Commodities expense	1,000	-	1,000
Total Operations & Maintenance	<u>1,000</u>	<u>-</u>	<u>1,000</u>

Food Services

Supplies, Materials including Commodities expense	446,920	-	446,920
Salaries & Wages	5,561	-	5,561
Total Food Service Expenditures	<u>452,481</u>	<u>-</u>	<u>452,481</u>

Total Expenditures & Other Transactions	453,481	-	453,481
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	(2,259)	-	(2,259)
Beginning Fund Balance (7/1)	231,612	-	231,612
Ending Food Service Fund Balance	<u>229,353</u>	<u>-</u>	<u>229,353</u>