

South Arbor Charter Academy

A Resolution of the Board of Directors
2022-2023 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2022-2023

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	7,102,170	-	7,102,170
Other State Sources	425,480	3,737	429,217
Local Sources	346,475	-	346,475
Federal Grants	367,124	253,687	620,811
Private Sources	72,000	19,972	91,972
Total Revenues and Transfers	8,313,248	277,396	8,590,644
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,970,483	-	2,970,483
Added Needs	842,951	-	842,951
Support Services			
Pupil Services	201,913	-	201,913
Instructional Staff Support	901,168	-	901,168
General Administration	407,020	-	407,020
School Administration	712,730	-	712,730
Business & Internal Services	114,835	-	114,835
Central Services	553,017	-	553,017
Operations & Maintenance	1,590,831	-	1,590,831
Pupil Transportation Services	18,300	-	18,300
Other Support Services	-	259,977	259,977
Total Expenditures	8,313,249	259,977	8,573,226
EXCESS OF REVENUES OVER EXPENDITURES	(1)	17,419	17,419
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	49,692	95,133	144,825
CURRENT FUND BALANCE	49,691	112,552	162,244

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on _____
where a quorum of the board was present.

Signed By: _____

Dated: _____