

South Arbor Charter Academy

A Resolution of the Board of Directors
2018-2019 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year 2018-2019.

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	6,272,328	-	6,272,328
Other State Sources	268,680	1,053	269,733
Local Sources	334,629	-	334,629
Federal Grants	166,782	61,013	227,795
Private Sources	78,600	47,737	126,337
Total Revenues and Transfers	7,121,019	109,803	7,230,822
 EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,528,730	-	2,528,730
Added Needs	188,065	-	188,065
Special Education	356,398	-	356,398
Support Services			
Pupil Services	178,272	-	178,272
Instructional Staff Support	742,074	-	742,074
Board of Education	83,413	-	83,413
Executive Administration	229,529	-	229,529
Grant Procurement	48,177	-	48,177
School Admin - Office of the Principal	304,147	-	304,147
Other School Administration	186,724	-	186,724
Business & Internal Services	148,645	-	148,645
Central Services	615,914	-	615,914
Operations & Maintenance	1,499,931	-	1,499,931
Pupil Transportation Services	11,000	-	11,000
Food Services	-	107,892	107,892
Total Expenditures	7,121,019	107,892	7,228,911
EXCESS OF REVENUES OVER EXPENDITURES	-	1,911	1,911
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	15,429	-	15,429
CURRENT FUND BALANCE	15,429	1,911	17,340

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on May 9, 2018 where a quorum of the board was present.

Signed By: Stacy Peterson
Dated: May 9, 2018

South Arbor Charter Academy
2018-2019 Initial Budget Detail

2018-2019
Initial Budget

General Fund

REVENUE

State Aid	6,272,328
Revenue from State Sources	268,680
Revenue from Local Sources	334,629
Restricted-Federal 'Pass thru' Grants - Title I	60,286
Restricted-Federal 'Pass thru' Grants - Title II	15,636
Restricted-Federal 'Pass thru' Grants - Title III	3,000
Restricted-Federal 'Pass thru' Grants - Title IV	10,000
Restricted-Federal 'Pass thru' Grants - IDEA	77,860
Revenue from Private Sources	78,600
Total Revenue & Other Transactions	7,121,019

EXPENDITURES

Basic Instruction

Salaries, Taxes, & Benefits	2,161,586
Local Meetings	7,075
Printing and Binding	23,450
Teaching Supplies	111,229
Textbooks	39,904
Software & Equipment	-
Equipment Lease	68,940
Dues/Memberships	3,980
Field trips	33,675
Contracted Services	38,791
Employment Expenses	1,800
Finger Printing & Background Checks	3,300
Board Funds	35,000
Total - Basic Instruction	2,528,730

Added Needs

Salaries, Taxes, & Benefits	143,859
Teaching Supplies	44,206
Total - Added Needs	188,065

Special Education

Salaries, Taxes, & Benefits	312,508
Local Meetings	375
Workshops and Conferences	1,576
Teaching Supplies	3,385
Software & Equipment	665
Indirect Costs	37,889
Total - Special Education	356,398

Pupil Services

Occupational Therapist Services	49,752
Psychological Services	27,014
Speech Pathology	57,109
Social Work Services	44,397
Total - Pupil Services	178,272

Instructional Staff Support	
Salaries, Taxes, & Benefits	333,834
Workshops and Conferences	6,851
Improvement of Instruction	208,979
Professional Development	62,390
Library Books	4,000
Library	915
Technology	85,146
Special Education	30,425
Recess Aides	9,534
Total - Instructional Staff Support	742,074
Board of Education	
Board of Education Administration	57,274
Legal Fees	7,500
Audit	5,560
Travel & Expense Staff	475
Insurance	12,604
Contracted Services	-
Miscellaneous	-
Total - Board of Education	83,413
Executive Administration	
Executive Administration	41,359
Oversight Fee	188,170
Total - Executive Administration	229,529
Grant Procurement	
Grant Procurement	48,177
Total - Grant Procurement	48,177
Office of the Principal	
Salaries, Taxes, & Benefits	255,485
Local Meetings	17,330
Workshops and Conferences	5,877
Mailing	6,125
Printing & Binding	3,300
Office Supplies	10,500
Dues/Memberships	3,000
Equipment Purchases	-
Advertising	1,630
Contracted Services	325
Finger Printing & Background Checks	-
Bank Charges	575
Indirect Costs	-
Accrued Unallocated Expenses	-
Total - Office of the Principal	304,147
Other School Administration	
Admissions & Other Administrative Support	177,310
Salaries, Taxes, & Benefits	7,914
Local Meetings	-
Workshops and Conferences	-
Mailing	-
Printing & Binding	1,500
Office Supplies	-
Dues/Memberships	-
Equipment Purchases	-
Total - Other School Administration	186,724
Business & Internal Services	

Fiscal Services	142,870
Internal Distribution Services	5,775
Interest Expense	-
Bad Debt Expense	-
Total - Business & Internal Services	148,645
Operations & Maintenance	
Internal Building Services	24,880
Other Purchased Service (Janitorial)	-
Telephone	5,800
Heat	11,449
Electric	44,523
Sewer	600
Waste & Trash Disposal	4,200
Building Maintenance & Repair	235,118
Equipment Maintenance & Repair	2,100
Lease of Building	1,061,440
Lease of Equipment	9,310
Supplies	-
Equipment Purchases	11,700
Liability Insurance	767
Miscellaneous	-
Interest Expense	-
Miscellaneous (Property Taxes)	74,832
Property Insurance	10,775
Safety & Security	2,437
Total - Operations & Maintenance	1,499,931
Pupil Transportation Services	
Contracted Transportation	11,000
Total - Pupil Transportation Services	11,000
Central Services	
Planning, Research, Development	-
Information Services	54,729
Staff/Personnel Services	267,719
Data Processing Services	176,514
Other Central Services	116,952
Total - Central Services	615,914
Outgoing Transfer to Special Service Fund	-
Total Expenditures & Other Transactions	7,121,019
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	
	-
Beginning Fund Balance (7/1)	15,429
Ending Fund Balance	15,429

Food Service Fund

REVENUE

Food Sales to Pupils	47,737
State Revenue	1,053
Department of Agriculture	52,662
Department of Agriculture - Breakfast	-
Department of Agriculture - Fruit/Veg	-
Commodities	8,351
Other Federal Grants	-
Total Food Service Revenue	109,803

Transfer In from General Fund -

Total Revenue and Incoming Transfers 109,803

EXPENDITURES

Food Services

Supplies, Materials including Commodities expense	103,687
Salaries & Wages	4,205
Management Services	-
Total Food Service Expenditures	107,892

Beginning Fund Balance (7/1) -

Ending Food Service Fund Balance **1,911**