

Wellspring Preparatory High School

A Resolution of the Board of Directors
2024-25 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2024-25

	<u>General</u>	<u>School Services</u>	<u>Total (Memorandum Only)</u>
REVENUE			
State Aid	2,951,210	-	2,951,210
Other State Sources	464,497	-	464,497
Local Sources	134,667	-	134,667
Federal Grants	348,533	-	348,533
Private Sources	18,900	-	18,900
Contribution from Management Company	966,819	-	966,819
Total Revenues and Transfers	<u>4,884,626</u>	-	<u>4,884,626</u>
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	1,396,915	-	1,396,915
Added Needs	462,612	-	462,612
Support Services			
Pupil Services	259,284	-	259,284
Instructional Staff Support	443,316	-	443,316
General Administration	190,667	-	190,667
School Administration	672,662	-	672,662
Business & Internal Services	110,889	-	110,889
Central Services	143,017	-	143,017
Operations & Maintenance	1,132,876	-	1,132,876
Pupil Transportation Services	1,712	-	1,712
Other Support Services	34,197	-	34,198
Community Services			
Welfare Activities	1,700	-	1,700
Total Expenditures	<u>4,849,847</u>	-	<u>4,849,847</u>
EXCESS OF REVENUES OVER EXPENDITURES	34,780	-	34,780
Transfer Between Funds	(34,780)	-	(34,780)
FUND BALANCE, BEGINNING OF YEAR	8,855	-	8,855
CURRENT FUND BALANCE	<u>8,856</u>	-	<u>8,855</u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on May 8, 2024
where a quorum of the board was present.

Signed By: Joshua Lenger

Dated: May 8, 2024

Wellspring Preparatory High School
2024-25 Initial Budget Detail

	2024-25 Initial	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	2,951,210	-	2,951,210
Revenue from State Sources	464,497	-	464,497
Revenue from Local Sources	134,667	-	134,667
Restricted-Federal 'Pass thru' Grants - Title I	104,765	-	104,765
IDEA Flowthrough	62,748	-	62,748
ESSER III (84.425D)	171,120	171,120	-
E-Rate (32.004)	9,900	-	9,900
Revenue from Private Sources	18,900	-	18,900
Contribution from Management Company	966,819	-	966,819
Total Revenue & Other Transactions	4,884,626	171,120	4,713,506
EXPENDITURES			
Basic Instruction			
Salaries & Wages	841,742	145,690	696,052
Payroll Taxes	57,772	-	57,772
Insurance Benefits	60,105	-	60,105
Other Benefits	20,023	-	20,023
Employment Expenses	14,594	-	14,594
Contracted Services	80,713	-	80,713
Curricular Tools	75,701	-	75,701
Student Costs	130,295	-	130,295
General Supplies	9,938	-	9,938
Equipment Expense	64,533	-	64,533
Dues & Subscriptions	6,500	-	6,500
Board Funds	35,000	-	35,000
Total - Basic Instruction	1,396,915	145,690	1,251,225
Added Needs			
Compensatory Education			
Salaries & Wages	227,628	20,502	207,126
Payroll Taxes	17,191	-	17,191
Insurance Benefits	31,467	-	31,467
Other Benefits	4,971	-	4,971
Curricular Tools	988	-	988
Other	374	-	374
Subtotal - Compensatory Education	282,619	20,502	262,117
Special Education			
Salaries & Wages	119,059	-	119,059
Payroll Taxes	9,882	-	9,882
Insurance Benefits	28,431	-	28,431
Other Benefits	3,337	-	3,337
Employment Expenses	1,477	-	1,477
Curricular Tools	2,515	-	2,515
Other	15,293	-	15,293
Subtotal - Special Education	179,993	-	179,993
Total - Added Needs	462,612	20,502	442,110
Pupil Services			
Guidance Services	112,773	-	112,773
Psychological Services	12,871	-	12,871
Speech Pathology	9,295	-	9,295
Social Work Services	124,345	-	124,345
Total - Pupil Services	259,284	-	259,284

	2024-25 Initial	COVID Funding	Excluding COVID
Instructional Staff Support			
Salaries & Wages	183,280	4,928	178,352
Payroll Taxes	14,692	-	14,692
Insurance Benefits	6,940	-	6,940
Other Benefits	7,014	-	7,014
Employment Expenses	37,664	-	37,664
Contracted Services	106,029	-	106,029
Curricular Tools	10,500	-	10,500
General Supplies	910	-	910
Improvement of Instruction	58,407	-	58,407
Communication	12,200	-	12,200
Other	5,681	-	5,681
Total - Instructional Staff Support	443,316	4,928	438,388
General Administration			
Board of Education			
Board of Education Administration	33,049	-	33,049
Employment Expenses	255	-	255
Professional Services - Audit & Other	13,600	-	13,600
Professional services - Legal	8,250	-	8,250
Insurance	4,700	-	4,700
Subtotal - Board of Education	59,854	-	59,854
Executive Administration			
Executive Administration	28,267	-	28,267
Oversight Fee	102,546	-	102,546
Subtotal - Executive Administration	130,813	-	130,813
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	190,667	-	190,667
School Administration			
Office of the Principal			
Salaries & Wages	199,091	-	199,091
Payroll Taxes	16,525	-	16,525
Insurance Benefits	20,139	-	20,139
Other Benefits	4,729	-	4,729
Employment Expenses	12,791	-	12,791
Contracted Services	1,980	-	1,980
General Supplies	4,031	-	4,031
Insurance	1,600	-	1,600
Communication	2,641	-	2,641
Dues & Subscriptions	5,635	-	5,635
Subtotal - Office of the Principal	269,161	-	269,161
Other School Administration			
Admissions & Other Administrative Support	106,981	-	106,981
Salaries & Wages	26,208	-	26,208
Payroll Taxes	2,175	-	2,175
Insurance Benefits	10,219	-	10,219
Other Benefits	629	-	629
Employment Expenses	1,075	-	1,075
Marketing	256,216	-	256,216
Subtotal - Other School Administration	403,502	-	403,502
Total - School Administration	672,662	-	672,662
Business & Internal Services			
Fiscal Services	108,695	-	108,695
Internal Distribution Services	2,194	-	2,194
Total - Business & Internal Services	110,889	-	110,889
Central Services			
Planning, Research, and Development	5,522	-	5,522
Information Services	14,210	-	14,210
Staff/Personnel Services	74,792	-	74,792
Data Processing Services	22,569	-	22,569
Other Central Services	25,924	-	25,924
Total - Central Services	143,017	-	143,017

	2024-25 Initial	COVID Funding	Excluding COVID
Operations & Maintenance			
Internal Building Services	15,378	-	15,378
Safety & Security	6,305	-	6,305
Insurance	34,500	-	34,500
Equipment Expense	25,159	-	25,159
Lease of Building	760,000	-	760,000
Janitorial Services	95,200	-	95,200
Building Repairs & Maintenance	77,550	-	77,550
Utilities	69,200	-	69,200
Taxes	49,584	-	49,584
Total - Operations & Maintenance	1,132,876	-	1,132,876
Pupil Transportation Services			
Student Costs	1,712	-	1,712
Total - Pupil Transportation Services	1,712	-	1,712
Other Support Services			
Pupil Activities			
Salaries & Wages	11,832	-	11,832
Payroll Taxes	799	-	799
Insurance Benefits	35	-	35
Other Benefits	231	-	231
Employment Expenses	1,800	-	1,800
Contracted Services	8,000	-	8,000
Student Costs	9,500	-	9,500
Equipment Expense	1,000	-	1,000
Facilities	500	-	500
Dues & Subscriptions	500	-	500
Total - Pupil Activities	34,197	-	34,197
Community Services			
Community Activities			
Total - Community Activities	-	-	-
Welfare Activities			
Student Costs	1,650	-	1,650
Other	50	-	50
Total - Welfare Activities	1,700	-	1,700
Outgoing Transfer to School Service Fund	34,780	-	34,780
Total Expenditures & Other Transactions	4,884,626	171,120	4,713,506
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses			
	-	-	-
Beginning Fund Balance (7/1)	8,855	-	8,855
Ending Fund Balance	8,855	-	8,855

	2024-25 Initial	COVID Funding	Excluding COVID
School Service Fund			
REVENUE			
Total Food Service Revenue	-	-	-
Transfer In from General Fund	(0)	-	(0)
Total Revenue and Incoming Transfers	(0)	-	(0)
EXPENDITURES			
Operations & Maintenance			
Total Operations & Maintenance	-	-	-
Food Services			
Total Food Service Expenditures	-	-	-
Total Expenditures & Other Transactions	-	-	-
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	-	-	-
Ending Food Service Fund Balance	-	-	-