

**PrepNet Virtual Academy**  
A Resolution of the Board of Directors  
2023-24 Final Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the  
**Fiscal Year 2023-24**

	General	School Services	Total (Memorandum Only)
<b>REVENUE</b>			
State Aid	10,703,564	-	10,703,564
Other State Sources	975,876	-	975,876
Local Sources	186,581	-	186,581
Federal Grants	1,426,391	-	1,426,391
Private Sources	2,531	-	2,531
Total Revenues and Transfers	13,294,943	-	13,294,943
 <b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>			
Instruction			
Basic Instruction	4,060,573	-	4,060,573
Added Needs	2,632,485	-	2,632,485
Support Services			
Pupil Services	740,021	-	740,021
Instructional Staff Support	1,708,360	-	1,708,360
General Administration	619,565	-	619,565
School Administration	2,005,981	-	2,005,981
Business & Internal Services	295,033	-	295,033
Central Services	1,122,607	-	1,122,607
Operations & Maintenance	97,975	-	97,975
Pupil Transportation Services	1,532	-	1,532
Community Services			
Community Activities	10,394	-	10,394
Welfare Activities	417	-	417
Total Expenditures	13,294,943	-	13,294,943
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	47,581	-	47,581
CURRENT FUND BALANCE	47,581	-	47,581

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by the Board of Directors  
at a properly noticed meeting, held on June 24, 2024  
where a quorum of the board was present.

Signed By:   
Dated: June 24, 2024

**PrepNet Virtual Academy**  
2023-24 Final Amended Budget Detail

	2023-24 Final Amended	COVID Funding	Excluding COVID
<b>General Fund</b>			
<b>REVENUE</b>			
State Aid	10,703,564	-	10,703,564
Revenue from State Sources	975,876	-	975,876
Revenue from Local Sources	186,581	-	186,581
Restricted-Federal 'Pass thru' Grants - Title I	971,121	-	971,121
Restricted-Federal 'Pass thru' Grants - Title II	50,006	-	50,006
Restricted-Federal 'Pass thru' Grants - Title IV	46,200	-	46,200
IDEA Flowthrough	322,106	-	322,106
ESSER III (84.425D)	14,501	14,501	-
ESSER ARP IDEA FT - PRC 173	22,457	22,457	-
Revenue from Private Sources	2,531	-	2,531
<b>Total Revenue &amp; Other Transactions</b>	<b>13,294,943</b>	<b>36,958</b>	<b>13,257,985</b>
<b>EXPENDITURES</b>			
<b>Basic Instruction</b>			
Salaries & Wages	2,231,213	15,680	2,215,533
Payroll Taxes	182,143	1,313	180,830
Insurance Benefits	258,871	(1,116)	259,987
Other Benefits	48,114	264	47,850
Employment Expenses	33,784	-	33,784
Contracted Services	123,813	-	123,813
Curricular Tools	543,295	-	543,295
Student Costs	147,564	-	147,564
General Supplies	11,932	-	11,932
Marketing	127	-	127
Equipment Expense	351,946	-	351,946
Communication	68	-	68
Dues & Subscriptions	108,859	-	108,859
Board Funds	18,530	-	18,530
Other	316	-	316
<b>Total - Basic Instruction</b>	<b>4,060,573</b>	<b>16,141</b>	<b>4,044,432</b>
<b>Added Needs</b>			
<b>Compensatory Education</b>			
Salaries & Wages	1,190,377	(14,700)	1,205,077
Payroll Taxes	94,022	(1,221)	95,242
Insurance Benefits	241,342	(1,137)	242,479
Other Benefits	22,233	(235)	22,468
Employment Expenses	4,269	-	4,269
Curricular Tools	45,051	5,485	39,566
Equipment Expense	905	-	905
Communication	13	-	13
Dues & Subscriptions	5,966	5,966	-
Other	34,885	-	34,885
<b>Subtotal - Compensatory Education</b>	<b>1,639,063</b>	<b>(5,841)</b>	<b>1,644,905</b>
<b>Special Education</b>			
Salaries & Wages	676,107	20,228	655,879
Payroll Taxes	51,128	1,570	49,558
Insurance Benefits	77,140	52	77,088
Other Benefits	12,545	607	11,938
Employment Expenses	235	-	235
Contracted Services	85,528	-	85,528
Curricular Tools	6,790	-	6,790
Dues & Subscriptions	667	-	667
Other	83,283	-	83,283
<b>Subtotal - Special Education</b>	<b>993,422</b>	<b>22,457</b>	<b>970,965</b>
<b>Total - Added Needs</b>	<b>2,632,485</b>	<b>16,616</b>	<b>2,615,869</b>
<b>Pupil Services</b>			
Guidance Services	93,128	-	93,128
Health Services	35,553	-	35,553
Psychological Services	87,151	-	87,151

	2023-24 Final Amended	COVID Funding	Excluding COVID
Speech Pathology	255,752	-	255,752
Social Work Services	172,901	-	172,901
Other (including recess aides)	95,536	-	95,536
<b>Total - Pupil Services</b>	<b>740,021</b>	<b>-</b>	<b>740,021</b>
<b>Instructional Staff Support</b>			
Salaries & Wages	802,881	3,440	799,441
Payroll Taxes	61,658	576	61,082
Insurance Benefits	107,910	11	107,899
Other Benefits	20,754	175	20,579
Employment Expenses	57,715	-	57,715
Contracted Services	149,437	-	149,437
Curricular Tools	9,124	-	9,124
General Supplies	1,061	-	1,061
Improvement of Instruction	469,840	-	469,840
Communication	16,807	-	16,807
Other	11,174	-	11,174
<b>Total - Instructional Staff Support</b>	<b>1,708,360</b>	<b>4,202</b>	<b>1,704,158</b>
<b>General Administration</b>			
<b>Board of Education</b>			
Board of Education Administration	125,277	-	125,277
Employment Expenses	1,306	-	1,306
Professional Services - Audit & Other	18,913	-	18,913
Professional services - Legal	13,000	-	13,000
General Supplies	50	-	50
Insurance	12,768	-	12,768
<b>Subtotal - Board of Education</b>	<b>171,315</b>	<b>-</b>	<b>171,315</b>
<b>Executive Administration</b>			
Executive Administration	126,129	-	126,129
Oversight Fee	322,122	-	322,122
<b>Subtotal - Executive Administration</b>	<b>448,251</b>	<b>-</b>	<b>448,251</b>
<b>Grant Procurement</b>			
Grant Procurement	-	-	-
<b>Subtotal - Grant Procurement</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total - General Administration</b>	<b>619,565</b>	<b>-</b>	<b>619,565</b>
<b>School Administration</b>			
<b>Office of the Principal</b>			
Salaries & Wages	445,543	-	445,543
Payroll Taxes	36,296	-	36,296
Insurance Benefits	89,414	-	89,414
Other Benefits	10,087	-	10,087
Employment Expenses	45,303	-	45,303
Contracted Services	3,169	-	3,169
Student Costs	192	-	192
General Supplies	19,485	-	19,485
Insurance	2,465	-	2,465
Marketing	2,450	-	2,450
Equipment Expense	40	-	40
Communication	197,268	-	197,268
Dues & Subscriptions	11,609	-	11,609
<b>Subtotal - Office of the Principal</b>	<b>863,320</b>	<b>-</b>	<b>863,320</b>
<b>Other School Administration</b>			
Admissions & Other Administrative Support	483,326	-	483,326
Salaries & Wages	50,574	-	50,574
Payroll Taxes	4,190	-	4,190
Insurance Benefits	125	-	125
Other Benefits	1,486	-	1,486
Employment Expenses	4,386	-	4,386
General Supplies	31	-	31
Marketing	598,544	-	598,544
<b>Subtotal - Other School Administration</b>	<b>1,142,661</b>	<b>-</b>	<b>1,142,661</b>
<b>Total - School Administration</b>	<b>2,005,981</b>	<b>-</b>	<b>2,005,981</b>

	2023-24 Final Amended	COVID Funding	Excluding COVID
<b>Business &amp; Internal Services</b>			
Fiscal Services	288,983	-	288,983
Internal Distribution Services	6,050	-	6,050
<b>Total - Business &amp; Internal Services</b>	<b>295,033</b>	<b>-</b>	<b>295,033</b>
<b>Central Services</b>			
Information Services	212,093	-	212,093
Staff/Personnel Services	687,111	-	687,111
Data Processing Services	130,371	-	130,371
Other Central Services	93,032	-	93,032
<b>Total - Central Services</b>	<b>1,122,607</b>	<b>-</b>	<b>1,122,607</b>
<b>Operations &amp; Maintenance</b>			
Insurance	5,885	-	5,885
Equipment Expense	45,090	-	45,090
Lease of Building	45,663	-	45,663
Building Repairs & Maintenance	1,338	-	1,338
<b>Total - Operations &amp; Maintenance</b>	<b>97,975</b>	<b>-</b>	<b>97,975</b>
<b>Pupil Transportation Services</b>			
Student Costs	1,532	-	1,532
<b>Total - Pupil Transportation Services</b>	<b>1,532</b>	<b>-</b>	<b>1,532</b>
<b>Other Support Services</b>			
<b>Pupil Activities</b>			
<b>Total - Pupil Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Community Services</b>			
<b>Community Activities</b>			
Student Costs	9,661	-	9,661
General Supplies	447	-	447
Other	286	-	286
<b>Total - Community Activities</b>	<b>10,394</b>	<b>-</b>	<b>10,394</b>
<b>Welfare Activities</b>			
Student Costs	417	-	417
<b>Total - Welfare Activities</b>	<b>417</b>	<b>-</b>	<b>417</b>
Outgoing Transfer to School Service Fund	-	-	-
Total Expenditures & Other Transactions	13,294,943	36,958	13,257,985
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	<b>-</b>	<b>-</b>	<b>-</b>
Beginning Fund Balance (7/1)	47,581	-	47,581
Ending Fund Balance	<b>47,581</b>	<b>-</b>	<b>47,581</b>

	2023-24 Final Amended	COVID Funding	Excluding COVID
<b>School Service Fund</b>			
<b>REVENUE</b>			
<b>Total Food Service Revenue</b>	-	-	-
Transfer In from General Fund	-	-	-
<b>Total Revenue and Incoming Transfers</b>	-	-	-
<b>EXPENDITURES</b>			
<b>Operations &amp; Maintenance</b>			
<b>Total Operations &amp; Maintenance</b>	-	-	-
<b>Food Services</b>			
<b>Total Food Service Expenditures</b>	-	-	-
Total Expenditures & Other Transactions	-	-	-
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	-	-	-
Beginning Fund Balance (7/1)	-	-	-
Ending Food Service Fund Balance	-	-	-