

North Saginaw Charter Academy

A Resolution of the Board of Directors

2019-2020 Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year 2019-2020.

	<u>General</u>	<u>School Services</u>	<u>Total (Memorandum Only)</u>
REVENUE			
State Aid	4,415,196	-	4,415,196
Other State Sources	599,027	7,224	606,251
Local Sources	3,307	-	3,307
Federal Grants	613,370	428,837	1,042,207
Private Sources	31,600	-	31,600
Contribution from Management Company	1,010,007		1,010,007
Total Revenues and Transfers	<u>6,672,507</u>	<u>436,061</u>	<u>7,108,568</u>
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	1,922,489	-	1,922,489
Added Needs	847,746	-	847,746
Special Education	266,887	-	266,887
Support Services			
Pupil Services	78,327	-	78,327
Instructional Staff Support	755,309	-	755,309
Board of Education	59,233	-	59,233
Executive Administration	149,833	-	149,833
Grant Procurement	15,447	-	15,447
School Admin - Office of the Principal	384,179	-	384,179
Other School Administration	145,825	-	145,825
Business & Internal Services	69,822	-	69,822
Central Services	188,509	-	188,509
Operations & Maintenance	1,208,455	-	1,208,455
Pupil Transportation Services	580,446	-	580,446
Food Services	-	374,990	374,990
Total Expenditures	<u>6,672,507</u>	<u>374,990</u>	<u>7,047,497</u>
EXCESS OF REVENUES OVER EXPENDITURES	-	61,071	61,071
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	49,885	149,279	199,164
CURRENT FUND BALANCE	<u>49,885</u>	<u>210,350</u>	<u>260,235</u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on 11/19/19 where a quorum of the board was present.

Signed By: Betty Smith
 Dated: 11/19/19

North Saginaw Charter Academy
2019-2020 Amended Budget Detail

2019-2020
Amended Budget

General Fund

REVENUE

State Aid	4,415,196
Revenue from State Sources	599,027
Revenue from Local Sources	3,307
Restricted-Federal 'Pass thru' Grants - Title I	393,355
Restricted-Federal 'Pass thru' Grants - Title II	77,265
Restricted-Federal 'Pass thru' Grants - Title IV	26,030
Restricted-Federal 'Pass thru' Grants - IDEA	116,720
Revenue from Private Sources	31,600
Contribution from Management Company	1,010,007
Total Revenue & Other Transactions	6,672,507

EXPENDITURES

Basic Instruction

Salaries, Taxes, & Benefits	1,674,296
Local Meetings	5,747
Printing and Binding	22,917
Teaching Supplies	53,758
Textbooks	14,051
Software & Equipment	1,325
Equipment Lease	60,660
Dues/Memberships	4,000
Field trips	12,981
Contracted Services	34,709
Employment Expenses	1,260
Finger Printing & Background Checks	1,785
Board Funds	35,000
Total - Basic Instruction	1,922,489

Added Needs

Salaries, Taxes, & Benefits	726,696
Teaching Supplies	121,050
Total - Added Needs	847,746

Special Education

Salaries, Taxes, & Benefits	239,414
Local Meetings	375
Workshops and Conferences	1,323
Teaching Supplies	3,325
Software & Equipment	675
Indirect Costs	21,775
Total - Special Education	266,887

Pupil Services

Occupational Therapist Services	44,540
Psychological Services	33,787
Total - Pupil Services	78,327

Instructional Staff Support

Salaries, Taxes, & Benefits	400,107
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Workshops and Conferences	8,716
Improvement of Instruction	96,594
Professional Development	126,358
Library Books	4,000
Library	915
Technology	60,060
Special Education	29,462
Recess Aides	29,097
Total - Instructional Staff Support	755,309
Board of Education	
Board of Education Administration	28,752
Legal Fees	7,500
Audit	10,575
Travel & Expense Staff	500
Insurance	11,906
Total - Board of Education	59,233
Executive Administration	
Executive Administration	17,377
Oversight Fee	132,456
Total - Executive Administration	149,833
Grant Procurement	
Grant Procurement	15,447
Total - Grant Procurement	15,447
Office of the Principal	
Salaries, Taxes, & Benefits	224,624
Local Meetings	7,085
Workshops and Conferences	5,417
Mailing	4,244
Printing & Binding	1,575
Office Supplies	4,850
Dues/Memberships	3,100
Advertising	132,234
Contracted Services	450
Bank Charges	600
Total - Office of the Principal	384,179
Other School Administration	
Admissions & Other Administrative Support	84,576
Salaries, Taxes, & Benefits	53,971
Local Meetings	700
Workshops and Conferences	633
Mailing	3,445
Printing & Binding	2,500
Total - Other School Administration	145,825
Business & Internal Services	
Fiscal Services	67,345
Internal Distribution Services	2,477
Total - Business & Internal Services	69,822
Operations & Maintenance	
Internal Building Services	12,448
Telephone	4,200
Heat	10,403
Electric	64,280
Sewer	8,300
Waste & Trash Disposal	5,900

Building Maintenance & Repair	205,365
Equipment Maintenance & Repair	5,470
Lease of Building	795,680
Lease of Equipment	7,895
Equipment Purchases	11,825
Liability Insurance	762
Property Taxes	56,400
Property Insurance	10,978
Safety & Security	8,549
Total - Operations & Maintenance	<u>1,208,455</u>
Pupil Transportation Services	
Salaries, Taxes, & Benefits	13,716
Contracted Transportation	566,730
Total - Pupil Transportation Services	<u>580,446</u>
Central Services	
Information Services	22,224
Staff/Personnel Services	89,300
Data Processing Services	49,778
Other Central Services	27,207
Total - Central Services	<u>188,509</u>
Outgoing Transfer to School Service Fund	-
Total Expenditures & Other Transactions	6,672,507
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	
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Beginning Fund Balance (7/1)	49,885
Ending Fund Balance	<u>49,885</u>

School Service Fund

REVENUE

State Revenue	7,224
Department of Agriculture	281,796
Department of Agriculture - Breakfast	124,161
Commodities	22,880
Total Food Service Revenue	436,061

Transfer In from General Fund	-
Total Revenue and Incoming Transfers	436,061

EXPENDITURES

Food Services

Supplies, Materials including Commodities expense	361,291
Salaries & Wages	13,699
Total Food Service Expenditures	374,990

Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	61,071
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Beginning Fund Balance (7/1)	149,279
Ending Food Service Fund Balance	210,350