

**Sky Ranch Academy**  
Balance Sheet  
As of September 30, 2025

	General Fund	General Fixed Assets Acct Group	School Services Fund	Total (Memorandum Only)
<b>ASSETS</b>				
Cash	330,390	-	-	330,390
Accounts Receivable	112,135	-	102,333	214,468
Due from Management Co	152,925	-	-	152,925
Fixed Assets, Net of Depreciation	-	23,796	-	23,796
<b>Total Assets</b>	<b>595,451</b>	<b>23,796</b>	<b>102,333</b>	<b>721,579</b>
<b>LIABILITIES &amp; FUND BALANCE</b>				
<b>LIABILITIES</b>				
Deferred Revenue	301,523	-	961	302,484
Due to Management Co	-	-	65,531	65,531
Acct Payables	2,303	-	-	2,303
<b>Total Liabilities</b>	<b>303,827</b>	<b>-</b>	<b>66,492</b>	<b>370,318</b>
<b>FUND BALANCE</b>				
Beginning Fund Balance	250,745	24,476	8,931	284,152
Current Yr Activity	40,879	(680)	26,910	67,108
<b>Ending Fund Balance</b>	<b>291,624</b>	<b>23,796</b>	<b>35,841</b>	<b>351,261</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>595,451</b>	<b>23,796</b>	<b>102,333</b>	<b>721,579</b>

# Sky Ranch Academy

Combined Statement of Revenues, Expenditures and Changes in Fund Balance  
For the 3 months ending September 30, 2025

	General			School Svc			Total (Memorandum Only)			
	YTD Actual	Annual Budget	Variance	YTD Actual	Annual Budget	Variance	YTD Actual	Annual Budget	Variance	% of Budget Remaining
<b>REVENUE</b>										
State Aid	1,156,750	7,206,499	6,049,749	-	-	-	1,156,750	7,206,499	6,049,749	83.95%
Other State Sources	29,119	163,262	134,143	-	-	-	29,119	163,262	134,143	82.16%
Local Sources	-	-	-	-	-	-	-	-	-	0.00%
Federal Grants	1,609	75,785	74,176	102,332	432,755	330,423	103,942	508,541	404,599	79.56%
Private Sources	32,697	2,000	(30,697)	-	-	-	32,697	2,000	(30,697)	-1534.85%
Contribution from Management Company	614,540	135,603	(478,937)	-	-	-	614,540	135,603	(478,937)	-353.19%
Total Revenues and Transfers	1,834,715	7,583,149	5,748,434	102,332	432,755	330,423	1,937,048	8,015,905	6,078,857	75.83%
<b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>										
Instruction										
Basic Instruction	522,353	2,561,811	2,039,458	-	-	-	522,353	2,561,811	2,039,458	79.61%
Added Needs	136,932	819,939	683,008	-	-	-	136,932	819,939	683,008	83.30%
Support Services										
Pupil Services	17,270	385,603	368,333	-	-	-	17,270	385,603	368,333	95.52%
Instructional Staff Support	151,332	546,844	395,513	-	-	-	151,332	546,844	395,513	72.33%
General Administration	98,669	505,537	406,868	-	-	-	98,669	505,537	406,868	80.48%
School Administration	333,019	753,832	420,813	-	-	-	333,019	753,832	420,813	55.82%
Business & Internal Services	27,166	108,397	81,231	-	-	-	27,166	108,397	81,231	74.94%
Central Services	86,758	231,667	144,908	-	-	-	86,758	231,667	144,908	62.55%
Operations & Maintenance	421,017	1,656,502	1,235,485	-	-	-	421,017	1,656,502	1,235,485	74.58%
Pupil Transportation Services	-	2,125	2,125	-	-	-	-	2,125	2,125	100.00%
Other Support Services	-	-	-	75,423	443,648	368,225	75,423	443,648	368,225	83.00%
Community Services										
Community Activities	-	-	-	-	-	-	-	-	-	0.00%
Welfare Activities	-	-	-	-	-	-	-	-	-	0.00%
Total Expenditures	1,794,516	7,572,257	5,777,740	75,423	443,648	368,225	1,869,939	8,015,905	6,145,966	76.67%
EXCESS OF REVENUES OVER EXPENDITURES	40,199	10,893	(29,306)	26,910	(10,893)	(37,802)	67,108	0	(67,108)	
Transfer Between Funds	-	(10,893)	(10,893)	-	10,893	10,893	-	-	-	
FUND BALANCE, BEGINNING OF YEAR	275,221	261,725	(13,496)	8,931	-	(8,931)	284,152	261,725	(22,427)	
CURRENT FUND BALANCE (UNRESTRICTED)	315,420	261,725	(53,695)	35,841	-	(35,840)	351,260	261,725	(89,535)	

**Sky Ranch Academy**  
For the 3 months ending September 30, 2025

	YTD Actual	YTD Budget	Annual Budget	Budget Remaining	% of Budget Remaining
<b>General Fund</b>					
<b>REVENUE</b>					
State Aid	1,156,750	1,080,975	7,206,499	6,049,749	83.95%
Revenue from State Sources	29,119	24,489	163,262	134,143	82.16%
Restricted-Federal 'Pass thru' Grants - Title I	(1,704)	1,123	7,485	9,189	122.77%
Restricted-Federal 'Pass thru' Grants - Title II	-	318	2,119	2,119	100.00%
IDEA Flowthrough	-	10,380	54,982	54,982	100.00%
E-Rate (32.004)	3,314	3,696	11,200	7,886	70.41%
Revenue from Private Sources	32,697	300	2,000	(30,697)	-1534.85%
Contribution from Management Company	614,540	693,704	135,603	(478,937)	-353.19%
<b>Total Revenue &amp; Other Transactions</b>	<b>1,834,715</b>	<b>1,814,985</b>	<b>7,583,149</b>	<b>5,748,434</b>	<b>75.81%</b>
<b>EXPENDITURES</b>					
<b>Basic Instruction</b>					
Salaries & wages	320,894	312,963	1,665,530	1,344,636	80.73%
Payroll taxes	22,411	25,976	138,239	115,828	83.79%
Insurance benefits	20,405	33,976	190,698	170,293	89.30%
Other benefits	8,304	8,670	47,389	39,085	82.48%
Employment expenses	4,235	2,231	14,875	10,640	71.53%
Contracted services	22,674	22,632	90,563	67,889	74.96%
Curricular tools	57,883	48,525	132,250	74,367	56.23%
Student costs	258	626	4,175	3,917	93.82%
General supplies	6,853	2,794	18,625	11,772	63.20%
Equipment expense	48,132	51,929	208,957	160,826	76.97%
Dues & subscriptions	10,302	4,765	10,511	208	1.98%
Board funds	-	40,000	40,000	40,000	100.00%
<b>Total - Basic Instruction</b>	<b>522,353</b>	<b>555,085</b>	<b>2,561,811</b>	<b>2,039,458</b>	<b>79.61%</b>
<b>Added Needs</b>					
<b>Compensatory Education</b>					
Salaries & wages	25,496	46,491	244,012	218,516	89.55%
Payroll taxes	1,064	3,766	19,632	18,568	94.58%
Insurance benefits	618	5,260	29,613	28,996	97.91%
Other benefits	570	1,089	5,677	5,107	89.96%
Curricular tools	10,412	1,360	9,069	(1,343)	-14.81%
<b>Subtotal - Compensatory Education</b>	<b>38,159</b>	<b>57,966</b>	<b>308,003</b>	<b>269,844</b>	<b>87.61%</b>

	YTD Actual	YTD Budget	Annual Budget	Budget Remaining	% of Budget Remaining
<b>Special Education</b>					
Salaries & wages	76,077	73,591	379,792	303,715	79.97%
Payroll taxes	4,837	6,108	31,523	26,686	84.66%
Insurance benefits	4,960	14,329	78,414	73,454	93.67%
Other benefits	1,382	1,972	10,402	9,020	86.71%
Employment expenses	-	536	1,487	1,487	100.00%
Curricular tools	117	1,448	9,652	9,535	98.79%
Equipment expense	-	100	667	667	100.00%
Dues & subscriptions	11,400	-	-	(11,400)	0.00%
<b>Subtotal - Special Education</b>	<b>98,773</b>	<b>98,083</b>	<b>511,936</b>	<b>413,164</b>	<b>80.71%</b>
<b>Total - Added Needs</b>	<b>136,932</b>	<b>156,048</b>	<b>819,939</b>	<b>683,008</b>	<b>83.30%</b>
<b>Pupil Services</b>					
Health services	8,781	18,164	115,678	106,896	92.41%
Psychological services	3,005	20,982	139,881	136,876	97.85%
Speech pathology	-	16,114	107,424	107,424	100.00%
Social work services	5,483	3,156	16,694	11,211	67.15%
Other (including recess aides)	-	1,232	5,926	5,926	100.00%
<b>Total - Pupil Services</b>	<b>17,270</b>	<b>59,648</b>	<b>385,603</b>	<b>368,333</b>	<b>95.52%</b>
<b>Instructional Staff Support</b>					
Salaries & wages	72,693	56,763	241,853	169,160	69.94%
Payroll taxes	5,131	4,711	20,074	14,943	74.44%
Insurance benefits	7,653	5,532	24,718	17,066	69.04%
Other benefits	6,561	1,794	8,684	2,124	24.45%
Employment expenses	472	16,352	32,677	32,205	98.56%
Contracted services	29,700	30,906	126,095	96,395	76.45%
Curricular tools	9,268	-	7,900	(1,368)	-17.31%
General supplies	10	62	250	240	96.18%
Improvement of instruction	18,374	17,209	73,492	55,118	75.00%
Communication	1,470	2,774	11,100	9,630	86.76%
<b>Total - Instructional Staff Support</b>	<b>151,332</b>	<b>136,104</b>	<b>546,844</b>	<b>395,513</b>	<b>72.33%</b>
<b>General Administration</b>					
<b>Board of Education</b>					
Board of education administration	7,453	8,124	33,014	25,561	77.43%
Employment expenses	-	127	510	510	100.00%
Professional services - audit & other	2,800	358	6,800	4,000	58.82%
Professional services - legal	-	650	2,600	2,600	100.00%
Insurance	1,637	875	3,500	1,863	53.24%
<b>Subtotal - Board of Education</b>	<b>11,889</b>	<b>10,134</b>	<b>46,424</b>	<b>34,535</b>	<b>74.39%</b>

	YTD Actual	YTD Budget	Annual Budget	Budget Remaining	% of Budget Remaining
<b>Executive Administration</b>					
Executive administration	28,932	29,318	107,141	78,208	73.00%
Oversight fee	57,848	52,796	351,973	294,125	83.56%
<b>Subtotal - Executive Administration</b>	<b>86,780</b>	<b>82,114</b>	<b>459,113</b>	<b>372,333</b>	<b>81.10%</b>
<b>Grant Procurement</b>					
<b>Subtotal - Grant Procurement</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>
<b>Total - General Administration</b>	<b>98,669</b>	<b>92,247</b>	<b>505,537</b>	<b>406,868</b>	<b>80.48%</b>
<b>School Administration</b>					
<b>Office of the Principal</b>					
Salaries & wages	58,518	54,045	219,307	160,789	73.32%
Payroll taxes	4,239	4,486	18,202	13,963	76.71%
Insurance benefits	7,617	9,423	41,989	34,372	81.86%
Other benefits	1,086	1,293	5,246	4,161	79.31%
Employment expenses	1,004	3,181	11,250	10,245	91.07%
Contracted services	337	1,094	2,275	1,938	85.18%
General supplies	1,955	1,874	7,500	5,545	73.94%
Insurance	172	175	700	528	75.38%
Equipment expense	132	-	-	(132)	0.00%
Communication	1,490	1,218	4,875	3,385	69.44%
Dues & subscriptions	2,514	3,439	5,055	2,541	50.26%
<b>Subtotal - Office of the Principal</b>	<b>79,064</b>	<b>80,226</b>	<b>316,400</b>	<b>237,335</b>	<b>75.01%</b>
<b>Other School Administration</b>					
Admissions & other administrative support	13,269	13,958	56,940	43,671	76.70%
Salaries & wages	14,433	14,066	55,624	41,191	74.05%
Payroll taxes	1,051	1,167	4,617	3,566	77.24%
Insurance benefits	4,586	4,915	20,864	16,278	78.02%
Other benefits	92	338	1,335	1,243	93.08%
Employment expenses	305	323	2,150	1,845	85.82%
Marketing	220,153	205,946	295,903	75,750	25.60%
Dues & subscriptions	66	-	-	(66)	0.00%
<b>Subtotal - Other School Administration</b>	<b>253,955</b>	<b>240,712</b>	<b>437,433</b>	<b>183,478</b>	<b>41.94%</b>
<b>Total - School Administration</b>	<b>333,019</b>	<b>320,938</b>	<b>753,832</b>		
<b>Business &amp; Internal Services</b>					
Fiscal services	25,524	24,568	101,147	75,623	74.77%
Internal distribution services	338	529	2,115	1,776	84.00%
Miscellaneous	1,304	1,287	5,135	3,831	74.60%
<b>Total - Business &amp; Internal Services</b>	<b>27,166</b>	<b>26,384</b>	<b>108,397</b>	<b>81,231</b>	<b>74.94%</b>

	YTD Actual	YTD Budget	Annual Budget	Budget Remaining	% of Budget Remaining
<b>Central Services</b>					
Planning, research, development	541	779	3,093	2,552	82.51%
Information services	16,525	12,315	50,803	34,277	67.47%
Data processing services	41,802	7,095	31,538	(10,265)	-32.55%
Other central services	1,535	2,180	12,433	10,898	87.65%
Miscellaneous	26,355	30,242	133,800	107,446	80.30%
<b>Total - Central Services</b>	<b>86,758</b>	<b>52,611</b>	<b>231,667</b>	<b>144,908</b>	<b>62.55%</b>
<b>Operations &amp; Maintenance</b>					
Internal building services	4,266	4,130	16,369	12,103	73.94%
Safety & security	6,741	6,404	20,388	13,647	66.94%
Insurance	7,236	12,720	50,900	43,664	85.78%
Equipment expense	5,216	9,268	37,085	31,869	85.94%
Lease of building	287,015	286,900	1,148,060	861,045	75.00%
Janitorial services	42,731	31,737	127,000	84,269	66.35%
Building repairs & maintenance	22,122	44,439	169,400	147,278	86.94%
Utilities	45,010	17,060	87,300	42,290	48.44%
Depreciation & amortization	680	-	-	(680)	0.00%
<b>Total - Operations &amp; Maintenance</b>	<b>421,017</b>	<b>412,658</b>	<b>1,656,502</b>	<b>1,235,485</b>	<b>74.58%</b>
<b>Pupil Transportation Services</b>					
Student costs	-	319	2,125	2,125	100.00%
<b>Total - Pupil Transportation Services</b>	<b>-</b>	<b>319</b>	<b>2,125</b>	<b>2,125</b>	<b>100.00%</b>

	YTD Actual	YTD Budget	Annual Budget	Budget Remaining	% of Budget Remaining
Other Support Services					
Pupil Activities					
Total - Pupil Activities	-	-	-	-	0.00%
Community Services					
Community Activities					
Total - Community Activities	-	-	-	-	0.00%
Welfare Activities					
Total - Welfare Activities	-	-	-	-	0.00%
Outgoing Transfer to School Service Fund	-	2,943	10,893	10,893	100.00%
Total Expenditures & Other Transactions	1,794,516	1,814,985	7,583,149	5,788,633	76.34%
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	40,199	-	-	(40,199)	0.00%
Beginning Fund Balance (7/1)	275,221	261,725	261,725	(13,496)	-5.16%
Ending Fund Balance	315,420	261,725	261,725	(53,695)	-20.52%

	YTD Actual	YTD Budget	Annual Budget	Budget Remaining	% of Budget Remaining
<b>School Service Fund</b>					
<b>REVENUE</b>					
Department of Agriculture - Lunch	90,497	49,645	330,967	240,470	72.66%
Department of Agriculture - Breakfast	11,835	13,020	86,801	74,966	86.37%
Commodities	-	2,248	14,987	14,987	100.00%
Other	-	-	-	-	0.00%
<b>Total Food Service Revenue</b>	<b>102,332</b>	<b>64,913</b>	<b>432,755</b>	<b>330,423</b>	<b>76.35%</b>
Transfer In from General Fund	-	2,943	10,893	10,893	100.00%
<b>Total Revenue and Incoming Transfers</b>	<b>102,332</b>	<b>67,856</b>	<b>443,648</b>	<b>341,316</b>	<b>76.93%</b>
<b>EXPENDITURES</b>					
<b>Operations &amp; Maintenance</b>					
Supplies, materials including commodities expense	2,275	2,274	9,100	6,825	75.00%
Building repairs & maintenance	-	225	1,500	1,500	100.00%
<b>Total Operations &amp; Maintenance</b>	<b>2,275</b>	<b>2,499</b>	<b>10,600</b>	<b>8,325</b>	<b>78.54%</b>
<b>Food Services</b>					
Supplies, materials including commodities expense	71,430	60,716	404,383	332,953	82.34%
Salaries & wages	1,022	891	3,665	2,643	72.12%
Equipment purchases & repairs	696	3,750	25,000	24,304	97.21%
<b>Total Food Service Expenditures</b>	<b>73,148</b>	<b>65,357</b>	<b>433,048</b>	<b>359,900</b>	<b>83.11%</b>
Total Expenditures & Other Transactions	75,423	67,856	443,648	368,225	83.00%
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	<b>26,910</b>	<b>-</b>	<b>-</b>	<b>(26,910)</b>	<b>0.00%</b>
Beginning Fund Balance (7/1)	8,931	-	-		
Ending Food Service Fund Balance	35,841	-	-	(35,841)	0.00%