

MEMORANDUM

To: Four Points Preparatory Academy Board of Directors
Subject: 2025-26 Amended Budget
Date: October 17, 2025

Attached is the amended budget for the 2025-26 school year for your review and approval. This budget is amended to reflect the most current information available at this time.

The budget has been constructed with the following assumptions:

392 students
20 classrooms utilized
\$12,266 per pupil funding

The student counts and staffed classrooms reflect current state as of fall 2025. Student enrollment may differ from the pupil membership used by state and local government to calculate revenue.

There are three reports included in this package:

The first report, entitled "**A Resolution of the Board of Directors**", is for your approval of the amended budget as presented. A signed board resolution is required as acknowledgement of the board's approval of the budget.

The budget is presented in two funds:

The **General Fund** contains the activity of the school pertaining to the general or main functions at the school. This fund contains the primary revenue sources, such as state and local student aid and the primary expenditures.

The **School Service Fund** contains the activity for the food service program at the school. This fund includes the revenue generated for the food service program from federal (Department of Agriculture) and state sources, as well as from parents. It also includes the expenditures related to the food service program. We recognize that the School Service Fund may need support from the General Fund to balance revenue and expense. When necessary, a fund transfer is indicated on the "Transfer between funds" line.

The total of these funds will be the basis for the comparisons on the following pages.

The second report, entitled "**2025-26 Amended Budget Detail**", shows the amended budget for the current school year at a greater level of detail compared to the initial budget which was presented to the board for approval in the spring of 2025.

The third report, entitled "**2025-26 Amended Budget Comparison to 2025-26 Initial Budget**", compares the proposed budget for the 2025-26 school year to the budget last approved by the board.

Changes between the budgets are primarily due to changes in student counts, classrooms, funding amounts, and costs. The Amended budget presented is based on actual student enrollment for fall 2025 and updated funding information. We also have more information about available grant allotments and the respective investment plans, which may result in variances compared to the budget presented last spring. The 2025-26 Initial Budget included placeholders for anticipated grant investments, but in many cases the budget preceded the actual investment planning. As a result, there may be significant shifts in expense categories. Any changes in grant revenue will have an accompanying change in grant expense. Because the budget presented is for fiscal year 2025-26 only, it may not reflect all grant dollars awarded; often, grant investments cross fiscal years and are budgeted accordingly. The Amended budget reflects the anticipated grant investment for the 2025-26 fiscal year.

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For comparison, the initial budget presented to you last spring was based on the following assumptions:

520 students
19 classrooms utilized
\$13,117 per pupil funding

Following is a brief explanation of budget line items:

REVENUES:

State Aid – The per pupil funding provided by the state for general education.

Other State Sources – The portion of state funding allocated for special education, grant funds issued by the state, and state funding for food services (where applicable).

Local Sources – Funds issued by local municipalities that flow through the local school district for special education, grant funds, and student aid issued by local municipalities.

Federal Sources – Grant funds issued by the federal government, such as charter school grants and entitlement program grants for specific education purposes. Also included in Federal Sources is the Department of Agriculture reimbursement for the food services programs.

Private Sources – Any non-governmental funds, e.g., privately funded grants, including those from authorizers or private foundations, as well as any amount paid to the school by parents.

Contribution from NHA - The contribution from NHA if the overall revenues are not sufficient to cover all expenses.

EXPENDITURES:

Instruction:

Basic Instruction – Expenses incurred for the basic educational experience at the school including salaries and benefits for teachers, curriculum and textbooks, classroom supplies and student technology.

Added Needs:

Compensatory Education – Costs associated with at-risk programs designed to meet the needs of children who are academically or economically challenged. Costs include salaries and benefits for interventionists, supplemental curricular tools and teaching materials, and classroom supplies.

Special Education – Expenses for serving students with special education needs in the classroom, including costs incurred in the Resource Room and for individual aides within a classroom setting.

Support Services:

Pupil Services – Costs related to special education students' individualized instruction, including speech language services, occupational therapy, physical therapy, social work services, and psychology services. Also included are health services for the general school population (including social work and nurse services, where applicable), health supplies, and other pupil support, such as wages for recess aides.

Instructional Staff Support – Costs for services focused on working with staff to better enhance the educational experience for all students. Included in this category are salaries and benefits for deans and library/technology personnel, and supplies and equipment for these school functions. Professional development costs for teaching staff are also included here.

General Administration:

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Board of Education – Services for Board support such as legal, compliance and audit costs, board insurance, and NHA board relations assistance, as well as support to ensure school quality.

Executive Administration – Support services representing the general administration and oversight from the authorizer (where applicable) and NHA.

School Administration:

Office of the Principal – Costs associated with operating the school office, including salaries and benefits for the principal and office staff, office supplies, postage, printing, and general fees.

Other School Administration – Services in support of student admissions and parent relations (including marketing and advertising investment). Salaries and benefits for admissions representatives and school ambassadors are included as Other School Administration.

Business & Internal Services – Shared services costs for accounting, financial reporting, payroll, and purchasing.

Central Services – Costs associated with the recruiting and hiring of staff, employee relations, and benefits management, and development and deployment of marketing and technology strategies. Also included is the design and delivery of professional development to school leadership.

Operations & Maintenance – Costs related to leasing, maintaining, and operating the school facility, and the purchase of any general equipment for use in the building. Costs related to maintaining school safety and security are also included.

Pupil Transportation Services – Costs related to transporting pupils to and from school, including for field trips and as required by special education students' individualized education plans.

Other Support Services – Costs related to activities that are supplemental to the academic program, such as athletics and food services. These costs include stipends for coaches, salaries and benefits for personnel supporting food programs, and travel, equipment and supplies related to these activities.

Community Services:

Community Activities – Costs related to activities, such as Communities in Schools and parental involvement along with salaries and benefits for student family liaisons, (where applicable) are included in Community Activities.

Welfare Activities – Costs related to meeting the personal needs of economically disadvantaged students including supplies for students experiencing homelessness and student uniforms are included in Welfare Activities.

If you have any questions on this, please direct them to your Partner Services Representative.

Four Points Preparatory Academy

A Resolution of the Board of Directors
2025-26 Amended Budget

Fiscal Year 2025-26

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	4,808,135	-	4,808,135
Other State Sources	129,301	-	129,301
Federal Grants	96,097	113,239	209,336
Private Sources	54,083	43,984	98,067
Contribution from Management Company	1,974,703	-	1,974,703
Total Revenues and Transfers	<u>7,062,319</u>	<u>157,223</u>	<u>7,219,542</u>
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,244,164	-	2,244,164
Added Needs	522,316	-	522,316
Support Services			
Pupil Services	125,544	-	125,544
Instructional Staff Support	411,659	-	411,659
General Administration	221,523	-	221,523
School Administration	1,019,391	-	1,019,391
Business & Internal Services	105,227	-	105,227
Central Services	299,887	-	299,887
Operations & Maintenance	2,015,888	59,843	2,075,731
Pupil Transportation Services	1,955	-	1,955
Other Support Services	-	192,145	192,145
Total Expenditures	<u>6,967,555</u>	<u>251,988</u>	<u>7,219,542</u>
EXCESS OF REVENUES OVER EXPENDITURES	94,765	(94,765)	-
Transfer Between Funds	(94,765)	94,765	-
FUND BALANCE, BEGINNING OF YEAR	-	-	-
CURRENT FUND BALANCE	<u>-</u>	<u>-</u>	<u>-</u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on December 15, 2025 where a quorum of the board
was present.

Signed By: Andria Bashler
Dated: December 15, 2025

Four Points Preparatory Academy
 2025-26 Amended Budget Detail Comparison to 2025-26 Initial Budget Detail

	2025-26 Initial	2025-26 Amended
General Fund		
REVENUE		
State Aid	6,820,918	4,808,135
Revenue from State Sources	118,157	129,301
Restricted-Federal 'Pass thru' Grants - Title I	40,000	56,197
E-Rate (32.004)	2,000	39,900
Revenue from Private Sources	-	54,083
Contribution from Management Company	97,739	1,974,703
Total Revenue & Other Transactions	7,078,813	7,062,319
EXPENDITURES		
Basic Instruction		
Salaries & Wages	1,411,708	1,459,884
Payroll Taxes	117,172	121,170
Insurance Benefits	261,409	209,418
Other Benefits	40,479	41,983
Employment Expenses	13,090	13,685
Contracted Services	86,625	78,225
Curricular Tools	145,814	160,907
Student Costs	1,210	1,265
General Supplies	16,390	17,135
Equipment Expense	127,160	96,055
Dues & Subscriptions	10,116	9,436
Board Funds	35,000	35,000
Total - Basic Instruction	2,266,172	2,244,164
Added Needs		
Compensatory Education		
Salaries & Wages	88,060	86,122
Payroll Taxes	7,309	7,148
Insurance Benefits	48,363	12,404
Other Benefits	2,113	2,067
Curricular Tools	40,000	47,583
Subtotal - Compensatory Education	185,846	155,324
Special Education		
Salaries & Wages	295,416	252,739
Payroll Taxes	24,520	20,977
Insurance Benefits	70,976	52,947
Other Benefits	8,323	7,018
Employment Expenses	1,487	1,487
Curricular Tools	33,370	27,701
Equipment Expense	-	365
Dues & Subscriptions	-	3,757
Subtotal - Special Education	434,091	366,992
Total - Added Needs	619,937	522,316
Pupil Services		
Health Services	33,679	54,643
Psychological Services	37,394	27,987
Speech Pathology	56,131	26,654
Social Work Services	43,200	-
Other (including recess aides)	30,092	16,259
Total - Pupil Services	200,496	125,544

	2025-26 Initial	2025-26 Amended
Instructional Staff Support		
Salaries & Wages	238,624	143,382
Payroll Taxes	19,806	11,901
Insurance Benefits	36,893	27,593
Other Benefits	8,607	4,881
Employment Expenses	30,303	30,388
Contracted Services	127,524	116,418
Curricular Tools	7,300	3,800
General Supplies	250	250
Improvement of Instruction	65,279	67,845
Communication	5,200	5,200
Total - Instructional Staff Support	539,786	411,659
General Administration		
Board of Education		
Board of Education Administration	33,014	32,808
Employment Expenses	510	510
Professional Services - Audit & Other	10,000	10,000
Professional services - Legal	10,000	10,000
Insurance	6,600	7,330
Subtotal - Board of Education	60,124	60,648
Executive Administration		
Executive Administration	107,141	103,177
Oversight Fee	81,851	57,698
Subtotal - Executive Administration	188,992	160,875
Total - General Administration	249,116	221,523
School Administration		
Office of the Principal		
Salaries & Wages	217,156	236,334
Payroll Taxes	18,024	19,616
Insurance Benefits	24,713	35,457
Other Benefits	5,195	5,655
Employment Expenses	12,290	11,315
Contracted Services	3,775	3,775
General Supplies	6,600	6,900
Insurance	1,100	630
Communication	4,290	4,485
Dues & Subscriptions	7,429	5,883
Subtotal - Office of the Principal	300,571	330,049
Other School Administration		
Admissions & Other Administrative Support	53,269	80,993
Salaries & Wages	50,092	46,383
Payroll Taxes	4,158	3,850
Insurance Benefits	580	6,465
Other Benefits	1,202	1,113
Employment Expenses	2,150	2,150
Marketing	325,920	548,137
Dues & Subscriptions	-	250
Subtotal - Other School Administration	437,370	689,342
Total - School Administration	737,941	1,019,391
Business & Internal Services		
Fiscal Services	106,282	102,957
Internal Distribution Services	2,115	2,271
Total - Business & Internal Services	108,397	105,227

	2025-26	2025-26
	Initial	Amended
Central Services		
Planning, Research, and Development	38,494	26,142
Information Services	45,316	112,989
Staff/Personnel Services	116,545	117,875
Data Processing Services	30,194	30,286
Other Central Services	12,433	12,595
Total - Central Services	242,981	299,887
Operations & Maintenance		
Internal Building Services	118,130	118,398
Safety & Security	21,238	20,134
Insurance	39,500	3,220
Equipment Expense	26,095	21,680
Lease of Building	1,259,457	1,259,457
Janitorial Services	191,300	203,875
Building Repairs & Maintenance	123,900	122,925
Utilities	110,900	112,400
Taxes	153,800	153,800
Total - Operations & Maintenance	2,044,320	2,015,888
Pupil Transportation Services		
Student Costs	1,870	1,955
Total - Pupil Transportation Services	1,870	1,955
Other Support Services		
Pupil Activities		
Total - Pupil Activities	-	-
Community Services		
Community Activities		
Total - Community Activities	-	-
Welfare Activities		
Total - Welfare Activities	-	-
Outgoing Transfer to School Service Fund	67,798	94,765
Total Expenditures & Other Transactions	7,078,813	7,062,319
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses		
Beginning Fund Balance (7/1)	-	-
Ending Fund Balance	-	-
School Service Fund		
REVENUE		
Food Sales to Pupils	48,398	43,984
Department of Agriculture - Lunch	89,958	83,128
Department of Agriculture - Breakfast	34,537	30,111
Total Food Service Revenue	172,893	157,223
Transfer In from General Fund	67,798	94,765
Total Revenue and Incoming Transfers	240,691	251,988

	2025-26 Initial	2025-26 Amended
EXPENDITURES		
Operations & Maintenance		
Supplies, Materials Including Commodities Expense	8,200	21,600
Building Repairs & Maintenance	1,500	1,500
Lease of Building	36,743	36,743
Total Operations & Maintenance	<u>46,443</u>	<u>59,843</u>
Food Services		
Supplies, Materials Including Commodities Expense	184,850	180,801
Salaries & Wages	4,398	6,344
Equipment Purchases & Repairs	5,000	5,000
Total Food Service Expenditures	<u>194,248</u>	<u>192,145</u>
Total Expenditures & Other Transactions	240,691	251,988
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses		
Beginning Fund Balance (7/1)	-	-
Ending Food Service Fund Balance	<u>-</u>	<u>-</u>

Four Points Preparatory Academy

2025-26 Amended Budget Comparison to 2025-26 Initial Budget

	2025-26 Initial Budget	2025-26 Amended Budget Proposal	Change
REVENUE			
State Aid	6,820,918	4,808,135	(2,012,783)
Other State Sources	118,157	129,301	11,144
Federal Grants	166,495	209,336	42,841
Private Sources	48,398	98,067	49,669
Contribution from Management Company	97,739	1,974,703	1,876,964
Total Revenues and Transfers	<u>7,251,706</u>	<u>7,219,542</u>	<u>(32,165)</u>
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,266,172	2,244,164	(22,008)
Added Needs	619,937	522,316	(97,620)
Support Services			
Pupil Services	200,496	125,544	(74,952)
Instructional Staff Support	539,786	411,659	(128,127)
General Administration	249,116	221,523	(27,593)
School Administration	737,941	1,019,391	281,450
Business & Internal Services	108,397	105,227	(3,169)
Central Services	242,981	299,887	56,906
Operations & Maintenance	2,090,763	2,075,731	(15,032)
Pupil Transportation Services	1,870	1,955	85
Other Support Services	194,248	192,145	(2,103)
Total Expenditures	<u>7,251,706</u>	<u>7,219,542</u>	<u>(32,164)</u>
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	-	-	-
CURRENT FUND BALANCE	<u>-</u>	<u>-</u>	<u>-</u>