

River City Scholars Charter Academy

A Resolution of the Board of Directors


2020-2021 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year 2020-2021.

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	3,798,294	-	3,798,294
Other State Sources	405,041	5,870	410,911
Local Sources	192,646	-	192,646
Federal Grants	532,073	298,719	830,792
Private Sources	30,600	-	30,600
Contribution from Management Company	755,562	-	755,562
Total Revenues and Transfers	5,714,216	304,589	6,018,805
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	1,611,117	-	1,611,117
Added Needs	633,925	-	633,925
Special Education	178,909	-	178,909
Support Services			
Pupil Services	169,223	-	169,223
Instructional Staff Support	676,801	-	676,801
Board of Education	61,491	-	61,491
Executive Administration	148,208	-	148,208
Grant Procurement	12,806	-	12,806
School Admin - Office of the Principal	390,178	-	390,178
Other School Administration	129,289	-	129,289
Business & Internal Services	62,064	-	62,064
Central Services	192,976	-	192,976
Operations & Maintenance	1,441,679	-	1,441,679
Pupil Transportation Services	5,550	-	5,550
Food Services	-	273,865	273,865
Total Expenditures	5,714,216	273,865	5,988,081
EXCESS OF REVENUES OVER EXPENDITURES	-	30,724	30,724
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	-	-	-
CURRENT FUND BALANCE	-	30,724	30,724

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on May 18, 2020 where a quorum of the board was present.

Signed By: 
 Dated: May 18, 2020

River City Scholars Charter Academy

2020-2021 Initial Budget Detail

2020-2021 Initial Budget

General Fund

REVENUE

State Aid	3,798,294
Revenue from State Sources	405,041
Revenue from Local Sources	192,646
Restricted-Federal 'Pass thru' Grants - Title I	368,060
Restricted-Federal 'Pass thru' Grants - Title II	40,431
Restricted-Federal 'Pass thru' Grants - Title IV	28,215
Restricted-Federal 'Pass thru' Grants - IDEA	95,367
Revenue from Private Sources	30,600
Contribution from Management Company	755,562
Total Revenue & Other Transactions	<u><u>5,714,216</u></u>

EXPENDITURES

Basic Instruction

Salaries, Taxes, & Benefits	1,319,637
Local Meetings	5,720
Printing and Binding	21,850
Teaching Supplies	68,591
Textbooks	32,060
Software & Equipment	1,320
Equipment Lease	68,620
Dues/Memberships	4,000
Field trips	13,625
Contracted Services	37,654
Employment Expenses	1,140
Finger Printing & Background Checks	1,900
Board Funds	35,000
Total - Basic Instruction	<u><u>1,611,117</u></u>

Added Needs

Salaries, Taxes, & Benefits	542,731
Teaching Supplies	91,194
Total - Added Needs	<u><u>633,925</u></u>

Special Education

Salaries, Taxes, & Benefits	161,446
Local Meetings	375
Workshops and Conferences	1,211
Teaching Supplies	2,500
Software & Equipment	250
Indirect Costs	13,127
Total - Special Education	<u><u>178,909</u></u>

Pupil Services

Occupational Therapist Services	15,603
Psychological Services	33,787
Speech Pathology	93,162
Social Work Services	26,671
Total - Pupil Services	<u><u>169,223</u></u>

Instructional Staff Support

Salaries, Taxes, & Benefits	393,286
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Workshops and Conferences	8,633
Improvement of Instruction	92,222
Professional Development	79,923
Library Books	4,000
Library	935
Technology	50,573
Special Education	31,003
Recess Aides	16,226
Total - Instructional Staff Support	676,801
Board of Education	
Board of Education Administration	31,162
Legal Fees	7,500
Audit	10,690
Travel & Expense Staff	500
Insurance	11,639
Total - Board of Education	61,491
Executive Administration	
Executive Administration	23,413
Oversight Fee	124,795
Total - Executive Administration	148,208
Grant Procurement	
Grant Procurement	12,806
Total - Grant Procurement	12,806
Office of the Principal	
Salaries, Taxes, & Benefits	262,731
Local Meetings	6,895
Workshops and Conferences	5,426
Mailing	4,140
Printing & Binding	1,425
Office Supplies	4,600
Dues/Memberships	3,500
Advertising	100,376
Contracted Services	460
Bank Charges	625
Total - Office of the Principal	390,178
Other School Administration	
Admissions & Other Administrative Support	92,597
Salaries, Taxes, & Benefits	31,192
Local Meetings	500
Workshops and Conferences	778
Mailing	1,722
Printing & Binding	2,500
Total - Other School Administration	129,289
Business & Internal Services	
Fiscal Services	59,642
Internal Distribution Services	2,422
Total - Business & Internal Services	62,064
Operations & Maintenance	
Internal Building Services	11,991
Telephone	2,661
Heat	14,971
Electric	51,462
Sewer	6,675
Waste & Trash Disposal	12,700
Building Maintenance & Repair	242,894
Equipment Maintenance & Repair	5,330

Lease of Building	1,029,120
Lease of Equipment	8,669
Equipment Purchases	11,950
Liability Insurance	718
Property Taxes	21,286
Property Insurance	16,235
Safety & Security	5,017
Total - Operations & Maintenance	<u>1,441,679</u>
Pupil Transportation Services	
Contracted Transportation	5,550
Total - Pupil Transportation Services	<u>5,550</u>
Central Services	
Information Services	34,699
Staff/Personnel Services	74,980
Data Processing Services	53,994
Other Central Services	29,303
Total - Central Services	<u>192,976</u>
Pupil Activities	
Salaries, Taxes, & Benefits	-
Contracted Services	-
Supplies	-
Total - Pupil Activities	<u>-</u>
Outgoing Transfer to School Service Fund	-
Total Expenditures & Other Transactions	5,714,216
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-
Beginning Fund Balance (7/1)	-
Ending Fund Balance	<u>-</u>

School Service Fund

REVENUE

Food Sales to Pupils	-
State Revenue	5,870
Department of Agriculture - Lunch	234,319
Department of Agriculture - Breakfast	46,880
Department of Agriculture - Fruit/Veg	-
Department of Agriculture - Supper	-
Commodities	17,520
Other USDA Grants	-
Total Food Service Revenue	304,589
Transfer In from General Fund	-
Total Revenue and Incoming Transfers	304,589

EXPENDITURES

Food Services	
Total Food Service Expenditures	273,865
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	30,724
Beginning Fund Balance (7/1)	-
Ending Food Service Fund Balance	30,724