

North Saginaw Charter Academy

A Resolution of the Board of Directors
2019-2020 Final Amended

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year 2019-2020.

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	4,430,769	-	4,430,769
Other State Sources	642,905	6,137	649,042
Local Sources	3,307	-	3,307
Federal Grants	607,160	343,886	951,046
Private Sources	34,000	24	34,024
Contribution from Management Company	989,103		989,103
Total Revenues and Transfers	6,707,244	350,047	7,057,291
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	1,979,649	-	1,979,649
Added Needs	832,452	-	832,452
Special Education	270,737	-	270,737
Support Services			
Pupil Services	188,982	-	188,982
Instructional Staff Support	744,935	-	744,935
Board of Education	56,051	-	56,051
Executive Administration	146,660	-	146,660
Grant Procurement	14,657	-	14,657
School Admin - Office of the Principal	412,723	-	412,723
Other School Administration	145,265	-	145,265
Business & Internal Services	68,996	-	68,996
Central Services	192,924	-	192,924
Operations & Maintenance	1,154,824	-	1,154,824
Pupil Transportation Services	477,450	-	477,450
Food Services	-	305,779	305,779
Total Expenditures	6,686,305	305,779	6,992,084
EXCESS OF REVENUES OVER EXPENDITURES	20,939	44,268	65,207
Transfer Between Funds	(30,439)	30,439	-
FUND BALANCE, BEGINNING OF YEAR	49,885	149,279	199,164
CURRENT FUND BALANCE	40,385	223,986	264,371

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on June 16, 2020 where a quorum of the board was present.

Signed By: Betty Smith
Dated: June 16, 2020

North Saginaw Charter Academy

2019-2020 Final Amended Detail

2019-2020

Final Amended Budget

General Fund

REVENUE

State Aid	4,430,769
Revenue from State Sources	642,905
Revenue from Local Sources	3,307
Restricted-Federal 'Pass thru' Grants - Title I	384,075
Restricted-Federal 'Pass thru' Grants - Title II	80,515
Restricted-Federal 'Pass thru' Grants - Title IV	25,850
Restricted-Federal 'Pass thru' Grants - IDEA	116,720
Revenue from Private Sources	34,000
Contribution from Management Company	989,103
Total Revenue & Other Transactions	<u>6,707,244</u>

EXPENDITURES

Basic Instruction

Salaries, Taxes, & Benefits	1,722,733
Local Meetings	5,025
Printing and Binding	20,555
Teaching Supplies	73,297
Textbooks	11,200
Software & Equipment	2,500
Equipment Lease	60,660
Dues/Memberships	1,225
Field trips	7,970
Contracted Services	34,859
Employment Expenses	950
Finger Printing & Background Checks	3,675
Board Funds	35,000
Total - Basic Instruction	<u>1,979,649</u>

Added Needs

Salaries, Taxes, & Benefits	714,674
Teaching Supplies	117,778
Total - Added Needs	<u>832,452</u>

Special Education

Salaries, Taxes, & Benefits	243,562
Local Meetings	175
Workshops and Conferences	1,323
Teaching Supplies	3,300
Software & Equipment	100
Indirect Costs	22,277

Total - Special Education	270,737
Pupil Services	
Occupational Therapist Services	45,799
Psychological Services	41,256
Speech Pathology	47,610
Social Work Services	54,317
Total - Pupil Services	188,982
Instructional Staff Support	
Salaries, Taxes, & Benefits	423,072
Workshops and Conferences	9,570
Improvement of Instruction	93,260
Professional Development	127,015
Technology	54,120
Special Education	29,474
Recess Aides	8,424
Total - Instructional Staff Support	744,935
Board of Education	
Board of Education Administration	28,126
Legal Fees	8,275
Audit	8,500
Travel & Expense Staff	290
Insurance	10,810
Contracted Services	50
Total - Board of Education	56,051
Executive Administration	
Executive Administration	13,737
Oversight Fee	132,923
Total - Executive Administration	146,660
Grant Procurement	
Grant Procurement	14,657
Total - Grant Procurement	14,657
Office of the Principal	
Salaries, Taxes, & Benefits	248,934
Local Meetings	3,326
Workshops and Conferences	3,210
Mailing	5,775
Printing & Binding	1,165
Office Supplies	2,575
Dues/Memberships	2,625
Advertising	132,545
Contracted Services	170
Bank Charges	875
Indirect Costs	11,522
Total - Office of the Principal	412,723
Other School Administration	

Admissions & Other Administrative Support	83,210
Salaries, Taxes, & Benefits	54,522
Local Meetings	700
Workshops and Conferences	633
Mailing	3,500
Printing & Binding	2,700
Total - Other School Administration	145,265
Business & Internal Services	
Fiscal Services	66,261
Internal Distribution Services	2,735
Total - Business & Internal Services	68,996
Operations & Maintenance	
Internal Building Services	12,379
Telephone	2,250
Heat	14,400
Electric	50,825
Sewer	7,425
Waste & Trash Disposal	5,100
Building Maintenance & Repair	174,725
Equipment Maintenance & Repair	3,080
Lease of Building	795,680
Lease of Equipment	7,350
Supplies	1,400
Equipment Purchases	9,435
Liability Insurance	750
Property Taxes	56,400
Property Insurance	10,975
Safety & Security	2,650
Total - Operations & Maintenance	1,154,824
Pupil Transportation Services	
Contracted Transportation	477,450
Total - Pupil Transportation Services	477,450
Central Services	
Information Services	23,283
Staff/Personnel Services	89,782
Data Processing Services	51,782
Other Central Services	28,077
Total - Central Services	192,924
Pupil Activities	
Salaries, Taxes, & Benefits	-
Contracted Services	-
Supplies	-
Total - Pupil Activities	-
Outgoing Transfer to School Service Fund	30,439
Total Expenditures & Other Transactions	6,716,744

Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	(9,500)
Beginning Fund Balance (7/1)	49,885
Ending Fund Balance	<u>40,385</u>

School Service Fund

REVENUE

Food Sales to Pupils	24
State Revenue	6,137
Department of Agriculture	218,961
Department of Agriculture - Breakfast	101,398
Department of Agriculture - Fruit/Veg	-
Commodities	23,527
Other USDA Grants	-
Total Food Service Revenue	<u>350,047</u>

Transfer In from General Fund 30,439

Total Revenue and Incoming Transfers 380,486

EXPENDITURES

Food Services

Supplies, Materials including Commodities expense	290,829
Salaries & Wages	14,950
Total Food Service Expenditures	<u>305,779</u>

**Revenues and Other Financing Sources Over
(Under) Expenditures and Other Uses 74,707**

Beginning Fund Balance (7/1) 149,279

Ending Food Service Fund Balance **223,986**

North Saginaw Charter Academy

2019-20 Final Amended Budget Comparison to 2019-20 Fall Amended Budget

	2019-20 Fall Amended Budget	2019-20 Final Amended Budget	Change
REVENUE			
State Aid	4,415,196	4,430,769	15,573
Other State Sources	606,251	649,042	42,791
Local Sources	3,307	3,307	-
Federal Grants	1,042,207	951,046	(91,161)
Private Sources	31,600	34,024	2,424
Contribution from Management Company	1,010,007	989,103	(20,904)
Total Revenues and Transfers	7,108,568	7,057,291	(51,277)
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	1,922,489	1,979,649	57,160
Added Needs	847,746	832,452	(15,294)
Special Education	266,887	270,737	3,850
Support Services			
Pupil Services	78,327	188,982	110,655
Instructional Staff Support	755,309	744,935	(10,374)
Board of Education	59,233	56,051	(3,182)
Executive Administration	149,833	146,660	(3,173)
Grant Procurement	15,447	14,657	(790)
School Admin - Office of the Principal	384,179	412,723	28,544
Other School Administration	145,825	145,265	(560)
Business & Internal Services	69,822	68,996	(826)
Central Services	188,509	192,924	4,415
Operations & Maintenance	1,208,455	1,154,824	(53,631)
Pupil Transportation Services	580,446	477,450	(102,996)
Food Services	374,990	305,779	(69,211)
Total Expenditures	7,047,497	6,992,084	(55,413)
EXCESS OF REVENUES OVER EXPENDITURES	61,071	65,207	4,136
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	199,164	199,164	-
CURRENT FUND BALANCE	260,235	264,371	4,136